

<p>कोल इण्डिया लिमिटेड महारत्न कंपनी 3 तल्ला, कोर-2, प्रेमिसेस-04-एमआर, प्लॉट-ए एफ-III, एक्शन एरिया-1A, न्यूटाउन, रजरहत, कोलकाता-700156 फोन 033-23246526, फैक्स-033-23246510 ईमेल: <a href="mailto:mviswanathan2.cil@coalindia.in">mviswanathan2.cil@coalindia.in</a> वेबसाइट: <a href="http://www.coalindia.in">www.coalindia.in</a></p>		<p><b>Coal India Limited</b> <b>A Maharatna Company</b> <b>(A Govt. of India Enterprise)</b> Regd. Office: 3rd floor, Core-2 Premises no-04-MAR, Plot no-AF-III, Action Area-1A, Newtown, Rajarhat, Kolkata-700156 PHONE; 033-2324-6526, FAX; 033-23246510 E-MAIL: <a href="mailto:mviswanathan2.cil@coalindia.in">mviswanathan2.cil@coalindia.in</a> WEBSITE: <a href="http://www.coalindia.in">www.coalindia.in</a> CIN- L23109WB1973GOI028844</p>
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Dated:16.09.2021

To,  
Listing Department,  
Bombay Stock Exchange Limited,  
14<sup>th</sup> Floor, P.J. Towers, Dalal Street,  
Mumbai – 400001  
Scrip Code 533278

To,  
Listing Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai – 400051.  
Ref: ISIN – INE522F01014

**Sub: Newspaper publication of Chairman's Speech at 47<sup>th</sup> AGM of CIL.**

Dear Sir,

We are enclosing hard copies of Press release appeared on 16.09.2021 in English newspapers i.e Business Standards/Financial Express/Economic Times (all Editions), Nababharat . (Hindi) newspaper and Ei-Samay (Bengali) newspaper publishing the Chairman's Speech at 47th AGM of CIL held on 15.09.2021

This is for your information and records please.

Yours faithfully,

*M Viswanathan*  
16/9/21

(M.Viswanathan/एम.विस्वनाथन)

Company Secretary/कंपनी सचिव

& Compliance Officer/कम्प्लायंस ऑफिसर

Encl: As above



**ET Q&A** **ARUN GOEL**  
DEPARTMENT OF HEAVY INDUSTRIES SECRETARY

## Auto PLI Scheme Makes India Most Attractive for Investment

The production-linked incentive scheme for the auto sector addresses India's cost disability completely and makes the country most attractive to invest globally, department of heavy industries secretary Arun Goel tells ET's **Sharmista Mukherjee** and **Deepshikha Sikarwar**. Edited Excerpts:

**With the incentives offered, how attractive would the scheme be to global players? Do you think Tesla would be interested to invest under the scheme?**

Investors look at the returns they can get on their investments. When they compare different economies from an investment point of view, they look at plus. They have been saying that India has certain cost disabilities. When it comes to advanced automotive technologies like EVs and hydrogen fuel cells, since we do not have supply chains or economies of scale, cost disabilities in these sectors are higher. We are now giving an incentive upto 18% under this scheme. We are fully addressing the cost disability. If they do their calculation of profit-

### COST DISABILITIES

When it comes to advanced automotive tech like EVs & hydrogen fuel cells... cost disabilities are higher. We are now giving an incentive up to 18%

ability, India will be most attractive globally. So why would they not come?

**Our share in the global supply chain in advanced tech is very low. By how much can we increase with PLI scheme?**

That will depend on how enthusiastically our industry takes advantage of the new ecosystem that the government has created.

**Some of the Chinese manufacturers have been**

**wanting to invest here. Will they be allowed to apply under the scheme?**

Everyone is eligible. We have not said A is eligible or B is not eligible. However, all these things have to be in consonance with other policies of the government. All clearances which are otherwise applicable will be applicable here also. The scheme is open to all.

**PLI scheme focuses on advanced automatic tech like hydrogen and**

**EV. Does it mean that new tech under ICE will be excluded from it?**

Internal Combustion Engines vehicles have been in vogue for the last 100 years. There have been some misgivings on the fuel. Fuel of ICE could be petrol, diesel or CNG or ethanol. We are including ICE vehicles, but they are included to the extent of the new things they bring in. So that's advanced automotive technology. ICE vehicles are becoming more and more connected, autonomous or shared.

This is the era where auto electricals and auto electronics value addition is increasing. All the supply chains are extremely weak or non-existent in the country. PLI scheme's objective is to help the industry bring out the structural change and PLI scheme will act as a catalyst in that. All these new technologies which are non-existent or weak and largely imported are being incentivised for all vehicles. These technologies are for all vehicles ICE or electronic or hydrogen fuel cell.

When you say new vehicles, new vehicles in totality are hydrogen, EVs or some new tech that may come in future.

**What about hybrids?**

Hybrids are nothing but ICE. So ICE may be hybrid or mono fuel. All are included. What is included is what new they are doing and not for what they already have?

**Why was the outlay reduced from**

**what was announced earlier?**

The scheme has been approved today. When we spoke to stakeholders, we identified the weaknesses and gaps and which areas had to be incentivised. We identified those requirements and tried to monetise them. We then calculated on the basis of how many auto components or OEMs companies are likely to participate. When we formulated this and populated against cost disability, our requirement was only ₹25,938 cr. No funds were cut.

**EDELWEISS ASSET RECONSTRUCTION CO. LTD.**  
CIN - U67100MH2007PLC174759  
Edelweiss House, Off C.S.T. Road, Kalina, Mumbai - 400 098.

**Edelweiss**  
Ideas create, values protect

**CORRIDGEMENT TO THE PROCESS DOCUMENT FOR E-AUCTION SALE OF IDENTIFIED ASSETS OF KARAIKAL PORT PRIVATE LIMITED THROUGH SWISS CHALLENGE METHOD.**

With reference to the Public Announcement dated August 16, 2021 and uploaded on the website of Edelweiss Asset Reconstruction Company (EARC) <https://www.edelweissarc.in/PropertySale.aspx> and Auction Tiger <https://edelweissarc.auctiontiger.net/EPROC/>, the timeline for E-Auction as mentioned therein stands extended from September 17, 2021 to September 27, 2021, including the following changes in timeline with respect to but not limited to clause 8, 13 & 20 of Annexure I (A) Terms and Conditions of the Process Document.

Sr.no	Particulars	Revised Date
1	Last date of submission of Bid Document with duly executed Annexures (except EOI & NDA)	24 September 2021
2	Date of E-auction	27 September 2021

The Process Document uploaded on the website(s) mentioned above is to be read in conjunction with the following amendments. All other terms, conditions and instructions provided in the Bid Process Document remain unchanged and shall continue to apply. Please refer to the Process Document and a detailed corrigendum as uploaded on above mentioned website(s).

Sd/- Authorized Officer  
Edelweiss Asset Reconstruction Company Limited Date - 15th September 2021

**Union Bank of India**  
Asset Recovery Branch, 26/28-D, Connaught Place, New Delhi-110001  
(Working at M-35, First Floor, Outer Circle, Connaught Place, New Delhi - 110001), Email ID - arbdelhi@unionbankofindia.com

**SALE NOTICE**  
for sale of Immovable Properties

**E-Auction Sale Notice for Sale of Immovable/Movable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8 / 9 of the Security Interest (Enforcement) Rule, 2002**  
Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor (s) that the below described immovable/movable property mortgaged / charged to the Secured Creditor, the physical possession of which has been taken by the Authorized Officer (secured creditor), will be sold on "As is where is" and "As is what is" and "Whatever there is" on the date mentioned below, for recovery of dues as mentioned hereunder to Union Bank of India from the below mentioned Borrower(s) & Guarantor(s). The Reserve Price and the Earnest Money Deposit are also mentioned hereunder:

**Date and Time of Auction: 18-10-2021 01:00 PM to 03:00 PM (with unlimited extension of 10 minutes each)**

Name & address of Borrower & Guarantor	Description of the Immovable/Movable property put for auction (Status of Possession)	Reserve Price (Rs.)		Dues to be recovered from Borrower/ Guarantor (in Rs.)	Encumbrances known to bank /SA Pending, if any.
		EMD	Bid Increment		
<b>M/s Advanced Medical Science and Educational Society</b> C-8, Third Floor, Pashchami Marg, Vasant Vihar, New Delhi-110057 Also at: 1/20 FD-6, Tagore Garden, New Delhi-110027. Also at: Village Inayatpur, Near Mother Teresa School, Kolar Road, Bhopal, Madhya Pradesh-462042 Through its: Chairman: Mr. Shailendra Bhaduria S/o Mr. Ram Singh Bhaduria; 117/Q/6, Sharda Nagar, Kanpur, Uttar Pradesh-208001 Secretary: Mrs. Surabhi Bhaduria W/o Mr. Shailendra Bhaduria, Treasurer: Mrs. Rochana Vishnoi W/o Mr. Salil Vishnoi Member: Mr. Ram Singh Bhaduria S/o Mr. Pratap Singh Bhaduria Member: Mr. Gaurav Bhaduria S/o Mr. Ram Singh Bhaduria Member: Mr. Salil Vishnoi S/o Late Mr. Sriyogind Vishnoi Member: Mrs. Sakshi Tewari W/o Mr. Ratneswari Tewari Member: Mr. Narender Kumar Sharma S/o Mr. Shiv Kumar Sharma Guarantor: Mr. Narender Kumar Sharma S/o Mr. Shiv Kumar Sharma Mrs. Bhanumati Sharma W/o Mr. Narender Kumar Sharma, Ms. Madhavi Sharma D/o Mr. Narender Kumar Sharma, Mr. Abhishek Upadhyay, S/o Mr. Vijendra Singh Upadhyay Mrs. Anika Sharma W/o Mr. Abhishek Upadhyay, Mrs. Rekha Sharma W/o Late Mr. Surender Kumar Sharma,	LOT (A) Lease hold Land & Building at 25 Acres of land comprise in Khasra No. 15, 16, 32, 112, 113, 116, 117, 120, 121, 122, 123, 124, 125, 126, 127, 128, 129, 133, 134, 135, 136, 137, 138, 139, 147, 148 at PH No. 29, Village Inayatpur, Tehsil Huzur, District- Bhopal, Madhya Pradesh (building comprise hospital, academic, hostel, staff quarters etc.) (Physical Possession)	(A) Rs. 61,50,00,000/-	Rs. 6,15,00,000/-	For Union Bank of India : Rs. 23,14,06,813.00 (Rs. Twenty Three Crore Fourteen Lakhs Six Thousand Eight Hundred Thirteen and paise Zero Only) as on 31.07.2016 with further interest, expenses and other charges thereon due to Union Bank of India (erstwhile Corporation Bank)	Not known to bank /SA: None /138/2017-DRT II (DELHI) is pending for adjudication.
	LOT (B) Medical Equipments i.e. X-Ray machine, Ventilator, Defibrillator, Pace Maker, Water Purifier, Treadmill, Water Cooler, Incubator, Autoclave, Micro Oven, Serological Water W. Centrifuge Machine, Diestro Navigator, Oxygen Leveler, Operation table with light, Operation fluid Maintainer, Blood Refrigerator, X-Ray Machine (300 MA), X-Ray Machine (DX-525) , C.T.Scan Machine, Fire System, Ultra Sound Machine, Stabilizer, Wheel Chair, O.T. Table, C-Arm Machine, O.T. Bed, Changing Locker, Locker, O.T. Light, Trolley, Reception Counter, Operation Bed, Operation Table, Counter Table, Lift Machine, D.G. Set 30 KVA, Control Panel Station, Water Softening Plant, Compressor, Receiver, Bus (Mini) Tempo Trax and furniture etc. (Physical Possession)	(B) Rs. 1,85,00,000/-	Rs. 18,50,000/-		
<b>Combined LOT (A) + LOT (B)</b>		<b>Rs. 63,35,00,000/-</b>	<b>Rs. 6,33,50,000/-</b>		

**Land & Building will be sold along with Medical Equipments However, Medical Equipments can be sold separately.**

For registration, login and bidding rules visit <https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp>  
- For detailed terms and conditions of the sale, please refer to the link provided in <https://www.unionbankofindia.co.in/english/TendeViewAllAuction.aspx>  
- Authorized Officer is Ms. Uma Sharma, Chief Manager, Mobile No. 8950860922, 7015059200  
- Interested person may also contact Mr. Diwakar Chaudhary, Dy. Branch Head, Mobile No. 9971781144

**Date : 05-09-2021, Place : New Delhi**

EMD amount can be submitted on or before commencement of e-auction

Authorised Officer, Union Bank of India

## Chairman's Speech

At the 47<sup>th</sup> Annual General Meeting held on Wednesday, September 15, 2021

Dear Shareholders,

I am delighted to welcome you all to 47<sup>th</sup> Annual General Meeting of your company, Coal India Limited. The Directors' Report and Financial Statements for the year ended 31st March 2021 together with the report of Statutory Auditors and report and review of Comptroller & Auditor General of India are already with you. I am sure you are fully aware of physical & financial health of your company.

**1. Importance of Coal and Coal India Limited**

**1.1 Coal**

- Coal, as primary commercial energy fuel, has been sustaining the country's energy requirements for decades now and would continue to retain its relevance for the few more decades as well. With around 55% share, coal occupies the major space in India's energy basket.
- The country's planners are alternatively laying impetus on greener and renewable energy forms in a bid to migrate from largely fossil driven energy economy to one that is powered by cleaner sources. From an environmental perspective, this is a welcome move.
- The entry of renewable energy sources, however, would not destabilize coal in immediate future. It would continue its lead role in India's electricity generation as indicated by the consumption pattern.
- Of the country's total power generation of 1378.525 Billion Units (BU) during 2020-21, including renewable energy sources, coal based generation was 950.751 BU which is around 69% highlighting coal's importance.
- Additionally, coal continues to stoke many non-power industries as well viz. cement, fertilizers, sponge iron, aluminium and a host of other industries.
- The world over many countries are moving away from coal but the Indian context is different. In India, what makes coal a preferred energy fuel is its abundance, availability and affordability. Till alternative energy sources start making significant contribution, there is no replacement for coal as the country's irreplaceable prime energy source.

**1.2 Coal India Limited**

- With coal commanding such prominence in the Indian energy sector, CIL is at the forefront of the nation's coal production. CIL alone produces around 83% of country's entire coal output. Your company is committed to increase its production and supplies to the mandated levels.
- In a country where 69% of the total electricity generation is coal based, your company virtually empowers the nation's power sector. Around 80% of CIL's total supplies are catered to power sector.
- CIL is also one of the largest contributors to the government ex-chequer - both Central and State - and also plays a crucial role in country's social fabric touching the lives of the countrymen in more ways than one.

**2. 2020-21: A Challenging Year**

Financial Year 2020-21 posed a never-witnessed-before challenge in the form of Covid-19 pandemic. It was a difficult situation to cope up not only for your company but for the country as well. In fact, it was a global phenomenon of unprecedented daunting proportions. But, your company never ceased its operations even for a day, continuing excavation, production and off-take even in the face of such hardship.

The courage and resilience exhibited by your company's energy soldiers was exemplary. Notwithstanding the adversity employees at all levels kept up their spirit in the service of the country braving the odds. What was important was to keep up the morale of the officers and the staff. So, officials at all hierarchy levels right from CMDs of CIL's subsidiary companies down to GMS, Area Managers have done leadership role in keeping the spirit up in continuing the mining activities resolutely.

Health and well-being of the employees was immediate uncompromising priority. Setting up of beds has been stepped up as a frontline medical support. Health infrastructure facilities have been created on war footing under CSR banner. Extending curative care was not limited to the employees and their dependants but was also extended to community within the proximity of command areas. Containing the spread of the pandemic in the mining areas was taken up with all seriousness it deserved.

With the lockdown in place, the resultant reduced coal demand was a big challenge to increase off-take. To step up coal supplies your company has proactively rolled

out a set of consumer friendly measures which have yielded positive results.

Over Burden Removal (OBR) was consistently high throughout the year with large strips of OB excavated, despite Covid posed slowdown.

Even under hardships your company had achieved new highs and accomplishments during 2020-21.

**3. Production & Off-take**

- CIL's production at 596.22 Million Tonnes (MTs) was 90.34% achievement of the MOU target.
- Despite lukewarm demand for coal, your company could supply 574.48 MTs which is 87.04% of the target achievement during the year.
- CIL came back strongly in the second quarter of FY'21, in the face of inclement monsoon and pandemic difficulties, striking a positive 11 MTs and 11.90 MTs increase in production and off-take, respectively, clocking growth of 10.6% and 10%.
- The performance momentum was sustained in the third quarter of the year as well, (October-December 20) with 6.3% production growth and 9% off-take growth.
- In what is now turning out to be an established practice Northern Coalfields Limited, for the sixth successive year has achieved its annual production target. During 2020-21 NCL achieved its target of 113 MTs six days before the closure of the fiscal, recording 6.47% growth.
- South Eastern Coalfields Limited maintaining its production tempo breached the 150 MT mark for the third year in a row. It had surpassed 1 MT coal production per day on four occasions in FY'21.
- Brushing aside the pandemic challenge, Mahanadi Coalfields Limited registered 5.45% production growth and a robust 9.47% growth in coal off-take.
- 9 Mining Projects having a capacity of 27.60 Mtpa have been completed during the year FY 2020-21.

**3.1 Over Burden Removal**

- Your company maintained a consistent growth trajectory in OBR throughout FY'21 posting 16.49% growth over preceding year. CIL has excavated 1344.68 Million Cubic Metres (M.Cu.M) of OB during FY'21 compared to 1154.33 M.Cu.M of the preceding year.
- OBR during 2020-21 was the highest ever in volume terms and second highest in growth percentage terms over a decade. OBR facilitates faster coal production in future.
- Composite excavation, which is extraction of coal and OB in OC mines, was 1299 M.Cu.M during the year registering a growth of 12.93% compared to 1512 M.Cu.M of FY'20.

**4. Measures to boost Supplies**

- Your company has proactively planned a set of measures to boost coal off-take and keep up the supply momentum. It was vital in view of the declining demand. The measures were:-
- (a) Waiver of Performance Incentive for additional quantities of coal supplied under FSA to Power Sector for the entire FY'21.
- (b) Usage LC facility was introduced for Power Sector and Non-Regulated Sector Consumers (NRS) for special forward e-auction and exclusive e-auction.
- (c) Reserve price under all e-auction windows was kept at par with notified price during the first six months of FY'21, encouraging coal consumers to lift additional quantities.
- (d) Flexible lifting option was allowed throughout the fiscal for NRS consumers irrespective of Monthly Scheduled Quantity.
- (e) Flexibility for change of mode of coal transport from road to rail and vice-versa was allowed.

**5. Initiatives to curb coal imports under 'Aima Nirbar Bharat'**

- To reduce import dependency, to the extent possible, and push up indigenous coal supply, CIL undertook a series of concessions and benefits for its customers. These include:
- (a) Opening a new e-auction window exclusively for coal imports in October'20.
- (b) To substitute coal imports with domestic coal, for blending purpose, allowed subsidiary coal companies to sign MOUs with 17 power plants linked to them.
- (c) Allocation of additional coal to Central and State Gencos, under flexi-utilization enabling them to avert coal imports.
- (d) Enhancement of Annual Contracted Quantity (ACQ) for power plants to 100% of normative requirement from 90%.
- (e) Offering increased quantities of coal to non-regulated sectors against FSAs up to 100% of ACQ.
- (f) Elevation of Trigger level under specific FSAs for power sector from 75% to 80%.

The cumulative effort of the set of initiatives resulted in curbing coal imports to the tune of 90 Mts. Had your company not adapted this inventiveness, the customers would have had no alternative than to source coal from imports.

**6. All time high e-auction booking**

- Creating an all-time high record, CIL has booked 124 MTs of coal under five e-auction windows in FY'21 eclipsing the previous record of 113.6 MTs achieved in 2016-17.
- This reflects a strong 88% growth compared to 66 MTs booked in 2019-20. In volume terms the increase was 58 MTs.

**7. Coal Quality Improvement**

- CIL's commitment for supply of better quality coal reflected a positive jump as the grade conformity improved to 63% during FY'21 from 59% over preceding year as per the third-party sample analysis.
- The average quality of coal supplied during the year was better than the declared grade of coal, netting CIL quality bonus.
- To further strengthen the sampling and analysis of coal supplied, your company has engaged two globally reputed Third Party Sampling & Testing agencies COTECHA Inspection India Private Limited and SGS India Private Limited. Their engagement is in addition to the existing agencies CSR-CIMFR and Quality Council of India.
- To ascertain the quality of supplied, in FY'21, 487 MTs of coal was sampled and analysed compared to 448 MTs in FY'20 registering 8.7% sampling growth despite the pandemic constraints.
- Production through Surface Miners, deployed in OC mines, which entail blast free selective mining leading to better quality coal output and consistent sized coal was stepped up during 2020-21.
- Surface miners produced 279.92 MTs during FY'21 which is 49% of the company's total OC production of 569.77 MTs. Production growth through Surface Miners compared to FY'20 was 4%.

**8. Strategies for Growth**

- In a new record for a single year, the highest ever 36 mining projects were cleared by your company in FY'21 with sanctioned capacity of 332.77 MTs and incremental capacity of 220.12 MTs. These projects would add substantially in future production plan.
- Your company has devised a transformational plan for capturing 15 mines through engagement of Mine Developer cum Operators, having an ultimate capacity of 160 MTs per annum which would contribute towards production in the coming years.
- CIL constantly monitors the progress of 35 high yielding mining projects, for enhanced output, which between them contribute 70% of the company's total annual coal output.
- During 2020-21, these top 35 mines have contributed 450 MTs which is 75% of the year's total production of 596.22 MTs. The growth is 3.69% compared to the production of 434 MTs through these mines in FY'20.
- 2,675.43 Hectares of land was possessed during the year.

**9. Financial Performance**

- Your company achieved Profit Before Tax (PBT) of ₹18,009.24 Crores, Profit After Tax (PAT) of ₹12,702.17 Crores.
- CIL achieved gross sales of ₹1,26,786.13 Crores and net sales of ₹82,710.32 Crores.
- Your Company and its Subsidiaries paid/adjusted ₹41,987.79 crores towards Royalty, GST, GST Compensation Cess, Cess, District Mineral Foundation (DMF), National Mineral Exploration Trust (NMET) and other levies.

**9.1 Record Capex**

- CIL has more than doubled its capital expenditure to an unprecedented high of ₹13,283.83 Crores in FY'21 compared ₹6,269.65 Crores in FY'20 registering 111.88% growth even amid the Covid slump.
- This is 102.18% achievement of the target. The accomplishment comes at a time when Govt. of India had advised CPSEs the country to scale up their expenditure to boost the economy.
- CIL's original sanctioned capex budget was ₹10,000 Crores for FY'21. However, the government assigned your company a challenging 130% achievement of the budgeted target to be evaluated as 'Excellent' under Capex parameter in MOU rating. CIL stood up to the challenge and surpassed even the revised target of

₹13,000 Crores.

- Impetus on accelerated HEMM procurement process, land acquisition, coal evacuation initiatives, rail infrastructure strengthening, timely contract finalizations and execution, joint ventures etc. has driven up the capital expenditure which was fully funded through internal resources.
- The year's record capex will yield positive results to the company in coming years in terms of production and coal transportation.

**10. Enhancing the Equipment**

- Fast tracking the equipment procurement process to strengthen Heavy Earth Moving Machinery fleet, your company has formally closed deals for purchase of 96 Dumpers of 240 Tonne capacity at an investment of ₹2,900.30 Crores. These dumpers are of the highest capacity currently operational in the country which play a critical role in CIL's opencast mines for production and OBR.
- 66 similar capacity Dumpers are already operational in SECL and once the 96 are added to the existing fleet the total would swell up to 162.
- Contract for 5 Electric Draglines of 24M3/88 R, that is, 24 Cu.M bucket capacity, 88.8 metres operating radius and 95 metres boom length, was successfully sealed at a cost of ₹2,405.14 Crores. Such high number of machines were never purchased at a single go in any point of time before.
- CIL has also signed two purchase pacts totaling nearly ₹400 Crores with BEML Limited for procurement of Seven 150 Tonne Dumpers and Eight 190 Tonne Dumpers.
- 10 Surface Miners were deployed departmentally during the year. Of these, MCL accounted for 5, SECL 4 and NCL 1.
- Your company has commissioned 2 Continuous Miners with total capacity of 0.91 MTs/annum, one each at SECL and ECL.

**11. Strengthening evacuation infrastructure**

- CIL is enhancing its evacuation infrastructure to have sufficient coal transportation outlets in place commensurate with its production in future.
- Your company's rail infrastructure projects include laying railway lines, constructing rail sidings and coal handling plants (CHP) at mines with Rapid Loading Systems (RLS) under First Mile Connectivity (FMC) projects.
- CIL has successfully issued tenders for all the 35 FMC projects by September 20 as was planned.
- Under FMC, CIL has issued LoA/work order for all the 35 FMC projects which comprise CHP-SILOs with RLS and its rail connectivity with the Indian Railway network. To estimate capital of ₹11,500 Crores, these projects will have a capacity to evacuate 414.5 MTs of coal per annum.
- The engine trial run between Korchhapar - Dharamajgarh section (45-74 Km) of the Khasia - Dharamajgarh (0-74 Km) rail line was completed during the year.
- Achieved the financial closure of Chattisgarh East West Railway Limited rail project for Gevra Road - Pendra Road sector.
- The doubling of the Jharsuguda - Barpali rail line along with 7 loading bays at Barpali has been approved during the year. This will enhance evacuation capacity to 65 MTPA from its present 34 MTPA.
- In yet another development, the tripling of the Tori-Shivpur rail line has been approved during the year. This shall enhance coal carrying capacity from 32 MTPA to 100 MTPA.
- The dovetailing of existing and new rail sidings with rapid loading system/silos of FMC projects will help improve loading quantity in future when production expands.
- CIL has identified a new rail link connecting the buffer-zones of 32 Km between Sardarga - Peima - Bar implementation. This link will facilitate coal traffic movement from Basundhara and Mand Raigarh coalfields to North and Western parts of India, bypassing the already congested Howrah - Mumbai and Bilsapur - Pendra Road Trunk lines.

**12. Enriching the Environment**

- To balance the carbon-dioxide emission CIL has taken up large scale plantation in its mining areas achieving 861.81 Hectares of green cover in FY'21. This represents 116% achievement of the targeted 739.5 hectares for the year. A total of 19.89 Lakh saplings have been planted during the year.
- Compared to plantation area of 813 hectares in 2019-20, the company has registered 6% growth in 2020-21.
- Community use of mine water discharged from mines of different subsidiaries of CIL had increased by 40% over the preceding year benefitting 10,91,583 populace in 703 villages.
- 51 opencast projects, each producing more than 5 Million Cubic Metres of coal and overburden combined per annum, monitored through satellite surveillance revealed reclamation of 63.73% of total excavated area.
- In a first, CIL's Environment Social Governance (ESG)

Report was prepared by a Third Party reinforcing improved transparency. ESG Report is far more detailed in scope than the earlier Sustainability Report. The disclosures help in assessing the company's impact on business environment.

- To conduct scientific studies related to environmental aspects of mining CIL has engaged the services of NEERI (National Environmental Engineering Research Institute) and ICFRE (Indian Council of Forestry Research and Education). In FY'21 CIL has extended its Memorandum of Understanding with NEERI for another 5 years.
- During FY'21 Indian Council of Forestry Research & Education (ICFRE) finalized the methodology for index rating of environmental conditions and performance evaluation as per environmental clearance conditions in 35 CIL mines, each producing 5 M.Cu.M of Coal and OB and a hazard free.
- Safety parameters have significantly improved in 2020 compared to 2019. Fatalities have dropped to 30 during the year compared to 34 of preceding year. Serious injuries have also reduced to 80 from that of 90 in 2019. In percentage terms the improvement factor is the highest since the inception of the Company.
- CIL concluded Safety Audit in 315 producing mines by Inter Area multi-disciplinary safety audit teams. The audit measures suggested are being implemented.

**16. Star Rating of Operational Mines**

- CIL, as approved by Ministry of Coal, has begun implementing Star Rating Policy where all operational coal mines are rated through a system of self-evaluation broadly under seven modules. Subsequent validation is done by Coal controller's Organization (CCO). All the mines will be given an official certificate by CCO mentioning their star rating and the particular reporting year.
- Post completion of the validation, the highest scoring mines under each module across the country will be presented an award in a public ceremony.
- Hon'ble Minister of Coal had launched a Star Rating Portal prepared by NIC team.

**17. Corporate Governance**

- Your company has complied with the conditions of Corporate Governance, as stipulated in the Guidelines on Corporate Governance for Central Public Sector Enterprises (CPSEs) issued by the Department of Public Enterprises, Government of India and Regulation 34(3) read with Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with the Stock Exchanges. As required under SEBI (LODR) Regulations 2015, a separate section on Corporate Governance has been added to Directors' Report and a Certificate for compliance of conditions of Corporate Governance has been obtained from a peer reviewed practising Company Secretary.
- Your company has conducted Secretarial Audit for 2020-21, as required under Companies Act 2013 and obtained an 'Unqualified Report' except for appointment of required number of Independent Directors and woman Independent Director and non-re-constitution of various sub-committees of the Board as required under SEBI (LODR) Regulations 2015 and Companies Act 2013 and the same is enclosed as a part of Director's Report. As stipulated by SEBI, your company had also conducted Secretarial Audit by a peer reviewed practising Company Secretary for compliance of SEBI Regulations and circulars/guidelines during 2020-21 and received an 'Unqualified Report' except for those observations mentioned in Secretarial Audit Report 2020-21.

**18. Vision**

- Your company's vision is to ensure that there is no shortage of coal in the country and to make the country self-reliant in coal. Coal India envisions to be a commercially viable company and endeavours to move ahead as contemporary, professional, consumer friendly and successful corporate entity committed to national developmental goals. The vision also extends to dedicate itself to the service of the countrymen in providing the primary commercial energy in an affordable and environmentally friendly manner. Your company aims to be not only a valued company but a company with values.

**19. Acknowledgement**

- On behalf of your Company's Board of Directors, I wish to convey my deep gratitude to you, our valued shareholders, for your continued support and trust. This motivates us to excel in all our pursuits and constantly create value for you as well as for the nation.
- I appreciate the unstinted support and valuable guidance received from the Ministry of Coal, Government of India. I also express my sincere thanks to our Central Government Ministers and Departments, State Governments, all employees, Trade Unions, Auditors, Consumers, Suppliers and all other stakeholders for their continuous co-operation.

Dated: 15.09.2021 Pramod Agrawal  
Kolkata Chairman-cum Managing Director  
(DIN-00279727)

Note : This does not purport to be a record of the proceedings of the Annual General Meeting



**Pramod Agrawal, Chairman**



# Rawat reveals shape of India's 'joint theatre commands'

AJAI SHUKLA  
New Delhi, 15 September

For the first time, Chief of Defence Staff General Bipin Rawat publicly described the Indian military's deliberations on reorganising itself into "integrated theatre commands". These are warfighting entities, containing army, navy and air force components, that would fight jointly to focus and synergise the combat power of all three services.

In what would be the boldest move since Independence, Rawat said the 17 single-service commands that currently exist would be combined into just four geographical commands, each with elements from all three services.

The first joint theatre command would be responsible for the border against Pakistan in what the military refers to as the "western theatre"; while a second command — the northern theatre command — would be responsible for the border with China. A third, navy-heavy theatre, called the "maritime command" will be responsible for the security of the Indian Ocean Region (IOR); and an island command, already functional and called the Andaman & Nicobar Command (ANC), would project power into the eastern Indian Ocean.

Rawat was speaking in New Del-

hi to an audience of writers and intellectuals at the India International Centre on Wednesday.

"Today, we have four different army commands looking after Pakistan: Northern, Western, South-Western and Southern commands. From the air force, we have three commands looking after that frontier: Western Air Command, South-Western Air Command and Southern Air Command. From the navy, we have a Western Naval Command and a Southern Naval Command," counted Rawat.

The frontier with China is managed by a similar multiplicity of commands. The Central Air Command, located in Allahabad, has a role in managing both the western and northern theatres, while the Eastern Air Command at Shillong is responsible for the northern theatre. "The army's Central and Eastern Commands look after the northern border while

the army's Northern Command is split between the western border and the northern border. If you count, there are 17 commands that are responsible for guarding against both our adversaries," said Rawat.

Describing these joint theatre commands, Rawat said the one looking after Pakistan would have a commander, whether from the army, navy or air force — who is best suited for the job. He would have subordinate commanders from the other two services, who could offer him advice specific to their respective services.

"There is also a thought process about co-opting the central armed police forces (CAPFs) for tasks with the army. The CAPFs train with us and have weapons systems that are as good as what the army has. So they can take on some defensive tasks and, thereby, relieve the army for carrying out offensive tasks."

The CDS said the military was also looking at creating a single theatre command for managing the threat from China. This theatre commander would also have under him elements from the Eastern Naval Command and IAF components.

Rawat said the navy's two combat commands — the western and the eastern naval commands — would be integrated into a single headquarters.

Called the National Maritime Command, it would be responsible for the security of the Arabian Sea, Bay of Bengal and the northern Indian Ocean.

The fourth joint theatre command would be responsible to defend India's island territories, which Rawat called "islands of resistance".

The military has already created a joint theatre command in the Andaman and Nicobar Islands, headed by a CINCAN (Commander-in-chief Andaman and Nicobar), who has been India's only integrated commander-in-chief. The CINCAN does not report to the navy, but to the Integrated Defence Staff.

The fifth theatre, said Rawat, comprises India's air space, which is increasingly contested by manned and unmanned aircraft, missiles, rockets and artillery shells, which goes as high as 15 km when they are fired. "With the air chief engaged in multiple other tasks, the solution being considered is to have a dedicated air force commander-in-chief, responsible for the air space above us," said Rawat.

The sixth joint commander would be in charge of cyber war. "Frontal attacks with tanks and infantry may not be the way the next war is fought. Instead, the troops in the rear may become the first to come under attack — a cyberattack launched by the enemy," said Rawat. "The adversary may force you to join battle in the manner that suits him. So we need a space agency."

# A flying start for debut Indian trio at TIFF 2021

INDIRA KANNAN  
15 September

From Mumbai to Delhi to Dubai to Toronto, punctuated by mandatory app downloads and Covid-19 tests, Ritwik Pareek finally turned up after a long and eventful journey only to find that he'd missed the world premiere of his debut film, *Dug Dug*, at the Toronto International Film Festival (TIFF).

But he was still walking on air hours after he landed, and not because of jet lag.

He was thrilled that his Hindi film had been picked as the warm-up act for the sci-fi extravaganza *Dune* that has star billing at this year's TIFF (September 9-18).

"Where your film opens really matters," he said, adding, "TIFF was wonderful because they really loved the film. They believe it has that grand scale and they premiered it at IMAX just before *Dune*."

Another Indian film at TIFF hobbled by Canada's ban on direct flights from India was *Paka* (River of Blood), directed by Nithin Lukose and co-produced by Anurag Kashyap and Raj Rachakonda. Of the three, only the US-based Rachakonda managed to get to TIFF for the Malayalam film's world premiere. But Lukose is looking beyond the missed premiere. "TIFF is the perfect festival for our film, because it's bridge cinema. It's not just a festival film or a commercial film," he said. "I think the exposure is going to help in the future also, in making films and maybe coming back to TIFF."

This year, only three films from India made it to TIFF, among the world's top fests and traditionally a welcoming platform for Indian cinema. Screening along with *Dug Dug* and *Paka* was *A Night of Knowing Nothing*, a hybrid feature by Payal Kapadia that had won the best documentary award at Cannes. All three are directors' debuts.

Cameron Bailey, artistic director and co-head of TIFF, said, "We're always looking for discoveries and we have been able to find a number of debut feature filmmakers

## SLICE OF INDIA

### Paka (River of Blood)

Malayalam; Director: Nithin Lukose; Producers: Anurag Kashyap, Raj Rachakonda

### Dug Dug

Hindi; Director: Ritwik Pareek; Producers: Ritwik Pareek, Prema Pareek

### A Night of Knowing Nothing

Hindi, Bengali; Director: Payal Kapadia; Producers: Thomas Hakim, Julien Graff, Ranabir Das

over the years but it is unusual that they would all be debut. That may reflect the fact that...we're not fully back to where we usually are in terms of a normal release schedule in India and what's available at international festivals. But I'm very glad that we have the films that we do."

The limited slate, however, shows off the expanse and depth of India's young cinematic talent. "One of the year's most electrifying debuts," is how TIFF programmer Andrea Picard described Kapadia's film. Pareek's *Dug Dug*, a quirky satire on the power of religious faith, manages to splash a lush, bright palette over a sparse landscape near Jaipur in Rajasthan. The music by

Salvage Audio Collective of *Gully Boy* fame complements both the slick montages and the sweeping panoramic shots. On the other hand, *Paka*, set in the naturally lush territory of Kerala's Wayanad, delivers an intensely gripping portrait of a region and a river bearing the weight of a violent local feud.

The atmosphere in *Paka* is as heavy and menacing as it is light and absurd in *Dug Dug*. Yet, both filmmakers had returned to their respective ancestral places to shoot films based on local stories they had grown up with. "These are the stories I heard from my grandmother — real events, real people and a real space, the river. It's (*Paka*) a careful blend of reality and fiction," Lukose said.

He is looking forward to taking *Paka* to festivals across Asia, Europe, the US and India, while exploring options for its commercial release.

The Bullet Baba temple near Jodhpur was the inspiration for *Dug Dug*, which was financed by Pareek and his sister Prema with help from their family. Pareek is as driven about the way forward. "I don't want people to watch it on their phones. I want them to experience it in a theatre, maybe later on an OTT platform," Pareek said.

Since 2005, when he started programming Indian films for TIFF, Bailey has watched the landscape evolve. "One of the first things I did was to bring in more commercial films like *Kabhi Khushi Kabhi Gham*. We would also have the auteurs, from Bengal, and the Malayalam and Tamil films," Bailey recalled. "What I've seen is that the divide between the big entertainment-driven films and the more art house films is not so clear anymore. You've got commercial filmmakers, who are coming from the independent art house space, and some of the artistic films are more commercial."

TIFF, the world's largest public film festival with equally strong industry participation, has been a happy hunting ground for young Indian directors. Most recently, *Village Rockstars*, the Assamese film directed by Rima Das, premiered in 2017 and subsequently won the National Film Award in India for best feature film. It was also selected as India's official entry for the Oscars, as was the Malayalam film *Jallikattu*, which premiered at TIFF two years ago. That would be a good script to follow.

# Chairman's Speech

At the 47<sup>th</sup> Annual General Meeting held on Wednesday, September 15, 2021



Coal India Limited  
A Maharatna Company

CIN:L23109WB1973GOI028844

www.coalindia.in



Pramod Agrawal, Chairman

Dear Shareholders,

I am delighted to welcome you all to 47th Annual General Meeting of your company, Coal India Limited. The Directors' Report and Financial Statements for the year ended 31st March 2021 together with the report of Statutory Auditors and report and review of Comptroller & Auditor General of India are already with you. I am sure you are fully aware of physical & financial health of your company.

## 1. Importance of Coal and Coal India Limited

- Coal**
  - Coal, as primary commercial energy fuel, has been sustaining the country's energy requirements for decades now and would continue to retain its relevance for the few more decades as well. With around 55% share, coal occupies the major space in India's energy basket.
  - The country's planners are alternatively laying impetus on greener and renewable energy forms in a bid to migrate from largely fossil driven energy economy to one that is powered by cleaner sources. From an environmental perspective, this is a welcome move.
  - The entry of renewable energy sources, however, would not destabilize coal in immediate future. It would continue its lead role in India's electricity generation as indicated by the consumption pattern.
  - Of the country's total power generation of 1378.525 Billion Units (BU) during 2020-21, including renewable energy sources, coal based generation was 950.751 BU which is around 69% highlighting coal's importance.
  - Additionally, coal continues to stoke many non-power industries as well viz. cement, fertilizers, sponge iron, aluminium and a host of other industries.
  - The world over many countries are moving away from coal but the Indian context is different. In India, what makes coal a preferred energy fuel is its abundance, availability and affordability. Till alternative energy sources start making significant contribution, there is no replacement for coal as the country's irreplaceable prime energy source.

## 2. Coal India Limited

- With coal commanding such prominence in the Indian energy sector, CIL is at the forefront of the nation's coal production. CIL alone produces around 83% of country's entire coal output. Your company is mandated to increase its production and supplies to the committed levels.
  - In a country where 69% of the total electricity generation is coal based, your company virtually empowers the nation's power sector. Around 80% of CIL's total supplies are catered to power sector.
  - CIL is also one of the largest contributors to the government ex-chequer — both Central and State — and also plays a crucial role in country's social fabric touching the lives of the countrymen in more ways than one.
- 2. 2020-21: A Challenging Year**
- Financial Year 2020-21 posed a never-witnessed-before challenge in the form of Covid-19 pandemic. It was a difficult situation to cope up not only for your company but for the country as well. In fact, it was a global phenomenon of unprecedented daunting proportions. But, your company never ceased its operations even for a day, continuing excavation, production and off-take even in the face of such hardship.
- The courage and resilience exhibited by your company's energy soldiers was exemplary. Notwithstanding the adversity, employees at all levels kept up their spirit in the service of the country braving the odds. What was important was to keep up the morale of the officers and the staff. So, officials at all hierarchy levels right from CMDs of CIL's subsidiary companies down to GMs, Area Managers have done leadership role in keeping the spirit up in continuing the mining activities resolutely.
- Health and well-being of the employees was immediate uncompromising priority. Setting up of beds has been stepped up as a frontline medical support. Health infrastructure facilities have been created on war footing under CSR banner. Extending curative care was not limited to the employees and their dependants but was also extended to community within the proximity of command areas. Containing the spread of the pandemic in the mining areas was taken up with all seriousness it deserved.
- With the lockdown in place, the resultant reduced coal demand was a big challenge to increase off-take. To step up coal supplies your company has proactively rolled

out a set of consumer friendly measures which have yielded positive results.

Over Burden Removal (OBR) was consistently high throughout the year with large strips of OB excavated, despite Covid posed slowdown.

Even under hardships your company had achieved new highs and accomplishments during 2020-21.

## 3. Production & Off-take

- CIL's production at 596.22 Million Tonnes (MTs) was 90.34% achievement of the MoU target.
- Despite lukewarm demand for coal, your company could supply 574.48 MTs which is 87.04% of the target achievement during the year.
- CIL came back strongly in the second quarter of FY'21, in the face of inclement monsoon and pandemic difficulties, striking a positive 111 MTs and 11.90 MTs increase in production and off-take, respectively, clocking growth of 10.6% and 10%.
- The performance momentum was sustained in the third quarter of the year as well, (October-December 20) with 6.3% production growth and 9% off-take growth.
- In what is now turning out to be an established practice Northern Coalfields Limited, for the sixth successive year has achieved its annual production target. During 2020-21 NCL achieved its target of 113 MTs six days before the closure of the fiscal, recording 6.47% growth.
- South Eastern Coalfields Limited maintaining its production tempo breached the 150 MT mark for the third year in a row. It had surpassed 1 MT coal production per day on four occasions in FY21.
- Brushing aside the pandemic challenge, Mahanadi Coalfields Limited registered 5.45% production growth and a robust 9.47% growth in coal off-take.
- 9 Mining Projects having a capacity of 27.60 Mtpy have been completed during the year FY 2020-21.

## 3.1 Over Burden Removal

Your company maintained a consistent growth trajectory in OBR throughout FY21 posting 16.49% growth over preceding year. CIL has excavated 1344.68 Million Cubic Metres (M.Cu.M) of OB during FY21 compared to 1154.33 M.Cu.M of the preceding year.

OBR during 2020-21 was the highest ever in volume terms and second highest in growth percentage terms over a decade. OBR facilitates faster coal production in future.

Composite excavation, which is extraction of coal and OB in OC mines, was 1699 M.Cu.M during the year registering a growth of 12.39% compared to 1512 M.Cu.M of FY20.

## 4. Measures to boost Supplies

Your company has proactively planned a set of measures to boost coal off-take and keep up the supply momentum. It was vital in view of the declining demand. The measures were:-

- Waiver of Performance Incentive for additional quantities of coal supplied under FSA to Power Sector for the entire FY21.
  - Usance LC facility was introduced for Power Sector and Non-Regulated Sector Consumers (NRS) for special forward-auction and exclusive e-auction.
  - Reserve price under all e-auction windows was kept at notified price during the first six months of FY21, encouraging coal consumers to lift additional quantities.
  - Flexible lifting option was allowed throughout the fiscal for NRS consumers irrespective of Monthly Scheduled Quantity.
  - Flexibility for change of mode of coal transport from road to rail and vice-versa was allowed.
- 5. Initiatives to curb coal imports under 'Atma Nirbhar Bharat'**
- To reduce import dependency, to the extent possible, and push up indigenous coal supply, CIL undertook a series of concessions and benefits for its customers. These include:
- Opening a new e-auction window exclusively for coal importers in October 20.
  - To substitute coal imports with domestic coal, for blending purpose, allowed subsidiary coal companies to sign MoUs with 17 power plants linked to them.
  - Allocation of additional coal to Central and State Gencos, under flexi-utilization enabling them to avert coal imports.
  - Enhancement of Annual Contracted Quantity (ACQ) for power plants to 100% of normative requirement from 90%.
  - Offering increased quantities of coal to non-regulated sectors against FSAs up to 100% of ACQ.
  - Elevation of Trigger level under specific FSAs for power sector from 75% to 80%.
- The cumulative effort of the set of initiatives resulted in curbing coal imports to the tune of 90 MTs. Had your company not adapted this inventiveness, the customers would have had no alternative than to source coal from imports.

## 6. All time high e-auction booking

Creating an all-time high record, CIL has booked 124 MTs of coal under five e-auction windows in FY21 eclipsing the previous record of 113.6 MTs achieved in 2016-17.

This reflects a strong 88% growth compared to 66 MTs booked in 2019-20. In volume terms the increase was 58 MTs.

## 7. Coal Quality Improvement

- CIL's commitment for supply of better quality coal reflected a positive jump as the grade conformity improved to 63% during FY21 from 59% over preceding year, as per the third-party sample analysis.
- The average quality of coal supplied during the year was better than the declared grade of coal, netting CIL quality bonus.
- To further strengthen the sampling and analysis of coal supplied, your company has engaged two globally reputed Third Party Sampling & Testing agencies COTECMA Inspection India Private Limited and SGS India Private Limited. Their engagement is in addition to the existing agencies CSIR-CIMFR and Quality Council of India.
- To ascertain the quality of supplied, in FY'21, 487 MTs of coal was sampled and analysed compared to 448 MTs in FY20 registering 8.7% sampling growth despite the pandemic constraints.
- Production through Surface Miners, deployed in OC mines, which entail blast free selective mining leading to better quality coal output and consistent sized coal was stepped up during 2020-21.
- Surface Miners produced 279.92 MTs during FY21 which is 49% of the company's total OC production of 569.77 MTs. Production growth through Surface Miners compared to FY20 was 4%.

## 8. Strategies for Growth

- In a new record for a single year, the highest ever 36 mining projects were cleared by your company in FY21 with sanctioned capacity of 332.77 MTs and incremental capacity of 220.12 MTs. These projects would add substantially in future production growth.
- Your company has devised a transformational plan for operationalizing 15 mines through engagement of Mine Developer cum Operators, having an ultimate capacity of 160 MTs per annum which would contribute towards



production in the coming years.

- CIL constantly monitors the progress of 35 high yielding mining projects, for enhanced output, which between them contribute 70% of the company's total annual coal output.
- During 2020-21, these top 35 mines have contributed 150 MTs which is 75% of the year's total production of 596.22 MTs. The growth is 3.69% compared to the production of 434 MTs through these mines in FY20.
- 2,675.43 Hectares of land was possessed during the year.

## 9. Financial Performance

- Your company achieved Profit Before Tax (PBT) of ₹18,009.24 Crores, Profit After Tax (PAT) of ₹12,702.17 Crores.
- CIL achieved gross sales of ₹1,26,786.13 Crores and net sales of ₹82,710.32 Crores.
- Your Company and its Subsidiaries paid/adjusted ₹41,987.79 crores towards Royalty, GST, GST Compensation Cess, Dist. District Mineral Foundation (DMF), National Mineral Exploration Trust (NMET) and other levies.

## 9.1 Record Capex

- CIL has more than doubled its capital expenditure to an unprecedented high of ₹13,283.83 Crores in FY21 compared to ₹6,269.65 Crores in FY20 registering 111.88% growth even amidst the Covid slump.
- This is 102.18% achievement of the target. The accomplishment comes at a time when Govt. of India had advised CPSEs of the country to scale up their expenditure to boost the economy.
- CIL's original sanctioned capex budget was ₹10,000 Crores for FY21. However, the government assigned your company a challenging 130% achievement of the budgeted target to be evaluated as 'Excellent' under Capex parameter in MoU rating. CIL stood up to the challenge and surpassed even the revised target of

₹13,000 Crores.

- Impetus on accelerated HEMM procurement process, land acquisition, coal evacuation initiatives, rail infrastructure strengthening, timely contract finalizations and execution, joint ventures etc. has driven up the capital expenditure which was fully funded through internal resources.
- The year's record capex will yield positive results to the company in ensuing years in terms of production and coal transportation.

## 10. Enhancing the Equipment

- Fast tracking the equipment procurement process to strengthen Heavy Earth Moving Machinery fleet, your company has formally closed deals for purchase of 96 Dumpers of 240 Tonne capacity at an investment of ₹2,900.30 Crores. These dumpers are of the highest capacity currently operational in the country which play a critical role in CIL's opencast mines for production and OBR.
- 66 similar capacity Dumpers are already operational in SECL and once the 96 are added to the existing fleet the total would swell up to 162.
- Contract for 5 Electric Draglines of 24M3/88 R., that is, 24 Cu.M bucket capacity, 88.8 metres operating radius and 95 metres boom length, was successfully sealed at a cost of ₹2,405.14 Crores. Such high number of machines were never purchased at a single go at any point of time before.
- CIL has also signed two purchase pacts totalling nearly ₹400 Crores with BEML Limited for procurement of Seven 150 Tonne Dumpers and Eight 190 Tonne Dumpers.
- 10 Surface Miners were deployed departmentally during the year. Of these, MCL accounted for 5, SECL 4 and NCL1.
- Your company has commissioned 2 Continuous Miners with total capacity of 0.91 MTs/annum, one each at SECL and ECL.

## 11. Strengthening evacuation infrastructure

- CIL is enhancing its evacuation infrastructure to have sufficient coal transportation outlets in place commensurate with its production in future.
- Your company's rail infrastructure projects include laying railway lines, constructing rail sidings and coal handling plants (CHP) at mines with Rapid Loading Systems (RLS) under First Mile Connectivity (FMC) projects.
- CIL has successfully issued tenders for all the 35 FMC projects by September 20 as was planned.
- Under FMC, CIL has issued LoA/work order for all the 35 FMC projects which comprise CHP-SILOs with RLS and its rail connectivity with the Indian Railway network. To come up at an estimated capital of ₹11,500 Crores, these projects will have a capacity to evacuate 414.5 MTs of coal per annum.
- The engine trial run between Korichapur - Dharamajigarh section (45-74 Km) of the Kharsia - Dharamajigarh (0-74 Km) rail line was completed during the year.
- Achieved the financial closure of Chattisgarh East West Railway Limited rail project for Gevra Road - Pendra Road sector.
- The doubling of the Jharsuguda - Bargpal rail line along with 7 loading bays at Bargpal has been approved during the year. This will enhance evacuation capacity to 65 MTPA from its present 54 MTPA.
- In yet another development, the tripling of the Teri-Shivpur rail line has been approved during the year. This shall enhance coal carrying capacity from 32 MTPA to 100 MTPA.
- The dovetailing of existing and new rail sidings with rapid loading system/silos of FMC projects will help improve loading quantity in future when production expands.
- CIL has identified a new rail link connecting the buffers-ends of 32 Km between Sardegga - Pelma for implementation. This link will facilitate coal traffic movement from Basundhara and Mand Raigarh coalfields to North and Western parts of India, bypassing the already congested Howrah - Mumbai and Bilaspur - Pendra Road Trunk lines.

## 12. Enriching the Environment

- To balance the carbon-dioxide emission CIL has taken up large scale plantation in its mining areas achieving 861.81 Hectares of green cover in FY21. This represents 116% achievement of the targeted 739.5 hectares for the year. A total of 19.89 Lakh saplings have been planted during the year.
- Compared to plantation area of 813 hectares in 2019-20, the company has registered 6% growth in 2020-21.
- Community use of mine water discharged from mines of different subsidiaries of CIL had increased by 40% over the preceding year benefitting 10,91,583 populace in 703 villages.
- 51 opencast projects, each producing more than 5 Million Cubic Metres of coal and overburden combined per annum, monitored through satellite surveillance revealed reclamation of 63.73% of total excavated area.
- In a first, CIL's Environment Social Governance (ESG)

Report was prepared by a Third Party reinforcing improved transparency. ESG Report is far more detailed in scope than the earlier Sustainability Report. The disclosures help in assessing the company's impact on business environment.

- To conduct scientific studies related to environmental aspects of mining CIL has engaged the services of NEERI (National Environmental Engineering Research Institute) and ICFRE (Indian Council of Forestry Research and Education). In FY21 CIL has extended its Memorandum of Understanding with NEERI for another 5 years.
- During FY21 Indian Council of Forestry Research & Education (ICFRE) finalized the methodology for index rating of environmental conditions and performance evaluation as per environmental clearance conditions in 35 CIL mines, each producing 5 M.Cu.m of coal and OB



mined. The Environment Performance Rating Index (EPR) has been finalized. This is a crucial evaluation process that will map CIL's environmental progress.

- CIL in its first ever participation in competitive bidding of solar power auction had won 100 MW solar power project in reverse e-auction conducted by Gujarat Urja Vikas Nigam Limited. This is a move towards CIL's foray into greener energy production.

## 13. Green Clearances

- CIL's subsidiaries have secured Environmental Clearance for 31 mining projects and 2 washeries having incremental capacity of 27.80 MTPA and 3 MTPA respectively.
- Stage-II Forestry Clearance (FC) was secured for 8 proposals totalling 1,387.06 Hectares of forest land and Stage-I FC for 1 proposal of 277.15 Hectares.

## 14. CSR: Concern for Community

Your Company is fully conscious and sensitive of its corporate citizenry role and reaches out to the marginalized sections of the society through a well-structured Corporate Social Responsibility policy. CIL is one of the largest CSR spending entities in the country. In its battle to contain the spread of Covid-19 in its mining areas and to step up medical facilities, CIL has created a massive health care infrastructure.

- CIL and its subsidiaries have spent ₹553.85 Crores on CSR activities exceeding the statutory requirement of ₹34.51 Crores by ₹119.34 Crores.
- Of the total CSR spend of the year, 48.57% that is ₹269 Crores, was exclusively spent on Covid relief measures to the benefit of the community within the proximity of mining areas.
- Among the major activities undertaken during the year your company has set up more around 1,500 beds making it one of the largest mobilizers among Indian corporates.
- CSR efforts continued unceasingly during the second wave of the pandemic as well with total number of beds more than doubling to 3,900. Your company has also taken a decision to set up 29 Oxygen generating plants across 27 hospitals including its own and government hospitals.
- MCL has set up 525 bedded hospital at Bhubaneswar and 150 bedded hospital at Lakhapur.
- CIL has converted government hospitals in Ambikapur, Bilaspur, Chattisgarh under SECL and another hospital in Dharwad, Karnataka into 100 bedded Covid treatment centers.
- NCL has provided 50 Ambulances to Government of Uttar Pradesh.
- Distributed more than 3 lakhs free food packets, more than 17.56 lakh masks and over 80,800 liters of hand sanitizer to the needy community.
- The health care efforts initiated during the first wave of Covid are being actively pursued further expanding the medical facilities and infrastructure.
- Commenced the second phase of Thalassemia 'Bal Seva Yojana' for treatment of Thalassemia and Aplastic anemia Children. The step is expected to benefit more than 200 underprivileged patients at a grant of ₹20 Crores.
- Initiated the infrastructure improvement facilities in 1,804 government primary schools and 9 government Inter colleges. NCL has taken up distributing 14,298 numbers of furniture in Sonabhadra district, Uttar Pradesh.



Empowering India | Naturing Nature | Enabling Life

Dated: 15.09.2021  
Kolkata  
I appreciate the unstinted support and valuable guidance received from the Ministry of Coal, Government of India. I also express my sincere thanks to other Central Government Ministries and Departments, State Governments, all employees, Trade Unions, Auditors, Consumers, Suppliers and all other stakeholders for their continuous co-operation.

Pramod Agrawal  
Chairman - cum Managing Director  
(DIN-00279727)

Note: This does not purport to be a record of the proceedings of the Annual General Meeting



# NCLT reserves order on Valli Arunachalam's withdrawal plea on earlier waiver application

SAJAN C KUMAR  
Chennai, September 15



**THE CHENNAI BENCH** of National Company Law Tribunal (NCLT) on Wednesday reserved its order on a withdrawal plea relating to an earlier waiver petition filed by Valli Arunachalam and her family members for maintaining an alleged oppression and mismanagement case against Ambadi Investments (AIL), the holding firm of the Murugappa Group and its family members.

ecutive chairman of Murugappa Group, has been fighting a battle of oppression against the Murugappa family, seeking a board position and equal representation in the Murugappa family business.

NCLT, in its last hearing, had directed Arunachalam and her family (MVM family) to file a withdrawal plea on an earlier waiver petition, in order to file a fresh one, in their case against AIL and the Murugappa family members.

Given that the MVM family holds less than 10% of the shareholding, they had moved a waiver application, seeking permission from the NCLT to press their company petition alleging oppression and mismanagement against Murugappa family members and companies under the control of AIL. MVM family holds 8.21% stake in AIL.

Though Arunachalam had sought to file a fresh waiver petition, rectifying the errors in the previous one, AIL strongly opposed the move, in the hearing. AIL and Murugappa family members had filed around 10 applications seeking rejection of the waiver application itself.

The trigger for filing the petition was Murugappa family members voting against the appointment of Arunachalam, eldest daughter of MV Murugappan, as a director on the

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board of the AIL, after asking her to apply through the AGM. When the matter was taken up on Wednesday, Pinky Anand, representing MVM family, submitted that the provisions of Civil Procedure Code (CPC), will not apply to the instant case, which is governed by the NCLT rules. The point of CPC being applicable was raised by counsels of AIL in the last hearing.

The submissions of the counsels centered around Order 23 Rule 1 of the CPC as also the NCLT rules and both side advanced technical arguments on the same, with AIL pleading that the withdrawal application should not be al-

lowed. Anand contended that while the original proceedings started on March 15, 2021, it is already September and the respondents are trying to delay the proceedings on hyper technical arguments, without addressing the main issue of oppression of shareholders.

Tribunal was also told that AIL has called for the annual general meeting and Arunachalam has raised certain questions on the conduct of business by the holding company. The tribunal, after hearing both the parties, gave five days to file brief written submission and has reserved the matter for order.

Arunachalam had in earlier hearings told the tribunal that applications filed against her suit on behalf of the group family members citing technical errors were delaying tactics to keep her out.

She had said there was no error in the waiver application since notary rules have been relaxed during the pandemic, and even if the tribunal considers that there was an error, it can be rectified by filing a fresh affidavit and stamp paper as required.

# CIL's pending overdues drop from ₹22k cr to ₹16,840 cr

FE BUREAU  
Kolkata, September 15



**COAL INDIA'S (CIL)** overdues from gencos have come down to ₹16,840 crore as of August 31 from ₹22,000 crore at the start of the fiscal, an above 65% recovery in last five months.

The company's director finance, Samiran Dutta, replying to queries at the 47th annual general meeting said overdues were reducing and were expected to considerably reduce before the end of the second quarter, the current fiscal.

Rajasthan, Karnataka, West Bengal and others had huge pending overdues and CIL had to restrict supplies to mount pressure on the state gencos, which resulted in coal shortage at the plant head.

Though CIL said that power plants, including that of NTPC, had restricted off-takes, resulting in shortage of coal at the plant heads, the miner prepared a contingency plan and prioritised supplies to those plants, which had coal stocks of less than seven days.

CIL chairman and managing director Pramod Agrawal, in his AGM speech, said the company has proactively planned a set of measures to boost coal off take and keep up the supply momentum, which was vital in view of the deciding demand.

The country, he said, generated 1378.525 billion units of power in FY 21 of which coal based generation was 950.751 billion units. With around 55% share, coal would continue occupy a major space in

# Force Motors unveils new Gurkha SUV

FE BUREAU  
Pune, September 15

**AUTOMOTIVE COMPANY,** FORCE Motors on Wednesday unveiled the new Gurkha SUV that would be competing with the Mahindra & Mahindra's New Thar SUV.

Prasan Firodia, managing director, Force Motors, said aligning with the changing customer expectations and aspirations, they designed and developed the new Gurkha on a ground up, modular architecture platform and were now confident of appealing to a much wider audience, who wanted a vehicle that was suitable for both daily commutes as well as adventure trips.

The price announcement will be made in the last week of September post which dealers would start taking bookings. The vehicles are expected to

reach the dealerships in the first week of October and the first deliveries to customers are planned on Dussehra day.

Initially the all-new Gurkha will be available at select locations in the key markets. Thereafter, the footprint shall be expanded in a phased manner.

The company said the only carry over from the previous generation Gurkha was the Mercedes G-Wagen inspired looks and stance.

The Gurkha 2021 had wider and longer body, high strength chassis, new coil spring suspension on all four wheels fine-tuned for the right balance and ride quality on multiple surfaces from tarmac, rough rural roads and off the road.

It also came with an air bag for driver and co-passenger, had LED headlamps, jewel like-broken circle DRLs and fender mounted LED indicators.

# Anar raises \$6.2 m from Elevation Capital, Accel India, others

PRESS TRUST OF INDIA  
New Delhi, September 15

**ANAR, A B2B** business networking platform, on Wednesday said it has raised \$6.2 million (about ₹45.6 crore) in a funding round co-led by Elevation Capital and

Accel India. This seed round also saw participation from First Cheque and Utsav Somani (iSeed and Partner, AngelList India), Ranjeet Pratap Singh (Pratipli co-founder and CEO), Farid Ahsan (ShareChat co-founder), Vidit Aatrey and

Sanjeev Barnwal (Meesho co-founders) and Shashvat Nakrani (BharatPe co-founder), a statement said.

The company will use the funds raised to strengthen the product and the technology capabilities, it added. Launched in February 2020,

by Nishank Jain and Sanjay Bhat, the Anar business app caters primarily to small and medium businesses (SMBs) across the value chain - from manufacturers to retailers and resellers - helping them connect and interact with one another.

## Chairman's Speech

At the 47<sup>th</sup> Annual General Meeting held on  
Wednesday, September 15, 2021

**Coal India Limited**  
A Maharatna Company

CIN: L23109WB1973GOI028844

[www.coalindia.in](http://www.coalindia.in)

Dear Shareholders,

I am delighted to welcome you all to 47th Annual General Meeting of your company, Coal India Limited. The Directors' Report and Financial Statements for the year ended 31st March 2021 together with the report of Statutory Auditors and report and review of Comptroller & Auditor General of India are already with you. I am sure you are fully aware of physical & financial health of your company.

- Importance of Coal and Coal India Limited**
  - Coal**
    - Coal, as primary commercial energy fuel, has been sustaining the country's energy requirements for decades now and would continue to retain its relevance for the few more decades as well. With around 55% share, coal occupies the major space in India's energy basket.
    - The country's planners are alternatively laying impetus on greener and renewable energy forms in a bid to migrate from largely fossil driven energy economy to one that is powered by cleaner sources. From an environmental perspective, this is a welcome move.
    - The entry of renewable energy sources, however, would not destabilize coal in immediate future. It would continue its lead role in India's electricity generation as indicated by the consumption pattern.
    - Of the country's total power generation of 1378.525 Billion Units (BU) during 2020-21, including renewable energy sources, coal based generation was 950.751 BU which is around 69% highlighting coal's importance.
    - Additionally, coal continues to stoke many non-power industries as well viz. cement, fertilizers, sponge iron, aluminium and a host of other industries.
    - The world over many countries are moving away from coal but the Indian context is different. In India, what makes coal a preferred energy fuel is its abundance, availability and affordability. Till alternative energy sources start making significant contribution, there is no replacement for coal as the country's irreplaceable prime energy source.
  - Coal India Limited**
    - With coal commanding such prominence in the Indian energy sector, CIL is at the forefront of the nation's coal production. CIL alone produces around 83% of country's entire coal output. Your company is committed to increase its production and supplies to the mandated levels.
    - In a country where 69% of the total electricity generation is coal based, your company virtually empowers the nation's power sector. Around 90% of CIL's total supplies are catered to power sector.
    - CIL is also one of the largest contributors to the government exchequer - both Central and State - and also plays a crucial role in country's social fabric touching the lives of the countrymen in more ways than one.
- 2020-21: A Challenging Year**

Financial Year 2020-21 posed a never-witnessed-before challenge in the form of Covid-19 pandemic. It was a difficult situation to cope up not only for your company but for the country as well. In fact, it was a global phenomenon of unprecedented daunting proportions. But, your company never ceased its operations even for a day, continuing excavation, production and off-take even in the face of such hardship.

The courage and resilience exhibited by your company's energy soldiers was exemplary. Notwithstanding the pandemic, employees at all levels kept up their spirit in the service of the country braving the odds. What was important was to keep up the morale of the officers and the staff. So, officials at all hierarchy levels right from CMDs of CIL's subsidiary companies down to GMS. Area Managers have done leadership role in keeping the spirit up in continuing the mining activities resolutely.

Health and well-being of the employees was immediate uncompromising priority. Setting up of beds has been stepped up as a frontline medical support. Health infrastructure facilities have been created on war footing under CSR banner. Extending curative care was not limited to the employees and their dependants but was also extended to community within the proximity of command areas. Containing the spread of the pandemic in the mining areas was taken up with all seriousness it deserved.

With the lockdown in place, the resultant reduced coal demand was a big challenge to increase off-take. To step up coal supplies your company has proactively rolled

- 6. All time high e-auction booking**
  - Creating an all-time high record, CIL has booked 124 MTs of coal under five e-auction windows in FY21 eclipsing the previous record of 113.6 MTs achieved in 2016-17.
  - This reflects a strong 88% growth compared to 66 MTs booked in 2019-20. In volume terms the increase was 58 MTs.
- 7. Coal Quality Improvement**
  - CIL's commitment for supply of better quality coal reflected a positive jump as the grade conformity improved to 63% during FY21 from 55% over preceding year, as per the third-party sample analysis.
  - The average quality of coal supplied during the year was better than the declared grade of coal, netting CIL quality bonus.
  - To further strengthen the sampling and analysis of coal supplied, your company has engaged two globally reputed Third Party Sampling & Testing agencies COTECNA Inspection India Private Limited and SGS India Private Limited. Their engagement is in addition to the existing agencies CSIR-CIMFR and Quality Council of India.
  - To ascertain the quality of supplied, in FY21, 487 MTs of coal was sampled and analysed compared to 448 MTs in FY20 registering 8.7% sampling growth despite the pandemic constraints.
  - Production through Surface Miners, deployed in OC mines, which entail blast free selective mining leading to better quality coal output and consistent sized coal was stepped up during 2020-21.
  - Surface miners produced 279.92 MTs during FY21 which is 49% of the company's total OC production of 569.77 MTs. Production growth through Surface Miners compared to FY20 was 4%.
- 8. Strategies for Growth**
  - In a new record for a single year, the highest ever 36 mining projects were cleared by your company in FY21 with sanctioned capacity of 332.77 MTs and incremental capacity of 220.12 MTs. These projects would add substantially in future production growth.
  - Your company has devised a transformational plan for operationalizing 15 mines through engagement of Mine Developer cum Operators, having an ultimate capacity of 160 MTs per annum which would contribute towards

out a set of consumer friendly measures which have yielded positive results.

Over Burden Removal (OBR) was consistently high throughout the year with large strips of OB excavated, despite Covid posed slowdown.

Even under hardships your company had achieved new highs and accomplishments during 2020-21.

- 3. Production & Off-take**
  - CIL's production at 596.22 Million Tonnes (MTs) was 90.34% achievement of the MoU target.
  - Despite lukewarm demand for coal, your company could supply 574.48 MTs which is 87.04% of the target achievement during the year.
  - CIL came back strongly in the second quarter of FY21, in the face of inclement monsoon and pandemic difficulties, striking a positive 11 MTs and 11.90 MTs increase in production and off-take, respectively, clocking growth of 10.6% and 10%.
  - The performance momentum was sustained in the third quarter of the year as well, (October-December 20) with 6.3% production growth and 9% off-take growth.
  - In what is now turning out to be an established practice Northern Coalfields Limited, for the sixth successive year has achieved its annual production target. During 2020-21 NCL achieved its target of 113 MTs six days before the closure of the fiscal, recording 6.47% growth.
  - South Eastern Coalfields Limited maintaining its production tempo breached the 150 MT mark for the third year in a row. It had surpassed 1 MT coal production per day on four occasions in FY21.
  - Brushing aside the pandemic challenge, Mahanadi Coalfields Limited registered 5.45% production growth and a robust 9.47% growth in coal off-take.
  - 9 Mining Projects having a capacity of 27.60 Mtpa have been completed during the year FY2020-21.
- 3.1. Over Burden Removal**
  - Your company maintained a consistent growth trajectory in OBR throughout FY21 posting 16.49% growth over preceding year. CIL has excavated 1344.68 Million Cubic Metres (M.Cu.M) of OB during FY21 compared to 1154.33 M.Cu.M of the preceding year.
  - OBR during 2020-21 was the highest ever in volume terms and second highest in growth percentage terms over a decade. OBR facilitates faster coal production in future.
  - Composite excavation, which is extraction of coal and OB in OC mines, was 1699 M.Cu.M during the year registering a growth of 12.39% compared to 1512 M.Cu.M of FY20.
- 4. Measures to boost Supplies**
  - Your company has proactively planned a set of measures to boost coal off-take and keep up the supply momentum. It was vital in view of the declining demand. The measures were:-
    - Waiver of Performance Incentive for additional quantities of coal supplied under FSA to Power Sector for the entire FY21.
    - Usance LC facility was introduced for Power Sector and Non-Regulated Sector Consumers (NRS) for special forward e-auction and exclusive e-auction.
    - Reserve price under all e-auction windows was kept at par with notified price during the first six months of FY21, encouraging coal consumers to lift additional quantities.
    - Flexibility for change of mode of coal transport from road to rail and vice-versa was allowed.
    - Flexibility for change of mode of coal transport from road to rail and vice-versa was allowed.
  - 5. Initiatives to curb coal imports under 'Atma Nirbhar Bharat'**
    - To reduce import dependency, to the extent possible, and push up indigenous coal supply, CIL undertook a series of concessions and benefits for its customers. These include:
      - Opening a new e-auction window exclusively for coal importers in October '20.
      - To substitute coal imports with domestic coal, for blending purpose, allowed subsidiary coal companies to sign MoUs with 17 power plants linked to them.
    - Allocation of additional coal to Central and State Gencos, under flexi-utilization enabling them to avert coal imports.
    - Enhancement of Annual Contracted Quantity (ACQ) for power plants to 100% of normative requirement from 90%.
    - Offering increased quantities of coal to non-regulated sectors against FSAs up to 100% of ACQ.
    - Elevation of Trigger level under specific FSAs for power sector from 75% to 80%.

The cumulative effort of the set of initiatives resulted in curbing coal imports to the tune of 90 MTs. Had your company not adapted this inventiveness, the customers would have had no alternative than to source coal from imports.

- 5. Impetus on accelerated HEMM procurement process, land acquisition, coal evacuation initiatives, rail infrastructure strengthening, timely contract finalizations and execution, joint ventures etc. has driven up the capital expenditure which was fully funded through internal resources.**
- The year's record capex will yield positive results to the company in ensuing years in terms of production and coal transportation.
- 10. Enhancing the Equipment**
  - Fast tracking the equipment procurement process to strengthen Heavy Earth Moving Machinery fleet, your company has formally closed deals for purchase of 96 Dumpers of 240 Tonne capacity at an investment of ₹2,900.30 Crores. These dumpers are of the highest capacity currently operational in the country which play a critical role in CIL's opencast mines for production and OBR.
  - 66 similar capacity Dumpers are already operational in SECL and once the 96 are added to the existing fleet the total would swell up to 162.
  - Contract for 5 Electric Draglines of 24M3/88 R, that is, 24 Cu M bucket capacity, 88.8 metres operating radius and 95 metres boom length, was successfully sealed at a cost of ₹2,405.14 Crores. Such high number of machines were never purchased at a single go at any point of time before.
- CIL has also signed two purchase pacts totaling nearly ₹400 Crores with BEML Limited for procurement of Seven 1500 Tonne Dumpers and Eight 190 Tonne Dumpers.
- 10 Surface Miners were deployed departmentally during the year. Of these, MCL accounted for 5, SECL 4 and NCLT 1.
- Your company has commissioned 2 Continuous Miners with total capacity of 0.91 MTs/annum, one each at SECL and ECL.
- 11. Strengthening evacuation infrastructure**
  - CIL is enhancing its evacuation infrastructure to have sufficient coal transportation outlets in place commensurate with its production in future.
  - Your company's rail infrastructure projects include laying railway lines, constructing rail sidings and coal handling plants (CHP) at mines with Rapid Loading Systems (RLS) under First Mile Connectivity (FMC) projects.
  - CIL has successfully issued tenders for all the 35 FMC projects by September '20 as was planned.
  - Under FMC, CIL has issued LOA/work order for all the 35 FMC projects which comprise CHP-SILOs with RLS and its rail connectivity with the Indian Railway network. To come up at an estimated capital of ₹11,500 Crores, these projects will have a capacity to evacuate 414.5 MTs of coal per annum.
  - The engine trial run between Korichapara-Dharamajgarh section (45-74 Km) of the Kharsia-Dharamajgarh (0-74 Km) rail line was completed during the year.
  - Achieved the financial closure of Chattisgarh East West Railway limited rail project for Gevra Road-Pendra Road sector.
  - The doubling of the Jharsuguda-Barpali rail line along with 7 loading bays at Barpali has been approved during the year. This will enhance evacuation capacity to 65 MTPA from its present 34 MTPA.
  - In yet another development, the tripling of the Tonshpur rail line has been approved during the year. This shall enhance coal carrying capacity from 32 MTPA to 100 MTPA.
  - The dovetailing of existing and new rail sidings with rapid loading system of FMC projects will help improve loading quantity in future when production expands.
  - CIL has identified a new rail link connecting the buffer-zones of 32 Km between Sardaga-Pelma for implementation. This link will facilitate coal traffic movement from Basundhara and Mand Raigarh coalfields to North and Western parts of India, bypassing the already congested Howrah-Mumbai and Bhopal-Pendra Road Trunk lines.
- 12. Enriching the Environment**
  - To balance the carbon-dioxide emission CIL has taken up large scale plantation in its mining areas achieving 861.81 Hectares of green cover in FY21. This represents 116% achievement of the targeted 739.5 hectares for the year. A total of 19.89 Lakh saplings have been planted during the year.
  - Compared to plantation area of 813 hectares in 2019-20, the company has registered 6% growth in 2020-21.
  - Community use of mine water discharged from mines of different subsidiaries of CIL, had increased by 40% over the preceding year benefiting 10,191,983 populace in 703 villages.
  - 51 open cast projects, each producing more than 5 Million Cubic Metres of coal and overburden combined per annum, monitored through satellite surveillance revealed reclamation of 63.73% of total excavated area.
  - In a first, CIL's Environment Social Governance (ESG)

Report was prepared by a Third Party reinforcing improved transparency. ESG Report is far more detailed in scope than the earlier Sustainability Report. The disclosures help in assessing the company's impact on business environment.

- To conduct scientific studies related to environmental aspects of mining CIL has engaged the services of NEERI (National Environmental Engineering Research Institute) and ICFRE (Indian Council of Forestry Research and Education). In FY21 CIL has extended its Memorandum of Understanding with NEERI for another 5 years.
- During FY21 Indian Council of Forestry Research & Education (ICFRE) finalized the methodology for index rating of environmental conditions and performance evaluation as per environmental clearance conditions in 35 CIL mines, each producing 5 M.Cu.M of Coal and OB

The Environment Performance Rating Index (EPRI) has been finalized. This is a crucial evaluation process that will map CIL's environmental progress.

- CIL in its first ever participation in competitive bidding of solar power auction had won 100 MW solar power project in reverse e-auction conducted by Gujarat Urja Vikas Nigam Limited. This is a move towards CIL's foray into greener energy production.

- 13. Green Clearances**
  - CIL's subsidiaries have secured Environmental Clearance for 31 mining projects and 2 washeries having incremental capacity of 27.80 MTPA and 3 MTPA respectively.
  - Stage-II Forestry Clearance (FC) was secured for 8 proposals totaling 1,387.06 Hectares of forest land and Stage-1FC for 1 proposal of 277.15 Hectares.
- 14. CSR: Concern for Community**

Your Company is fully conscious and sensitive of its corporate citizenry role and reaches out to the marginalized sections of the society through a well-structured Corporate Social Responsibility policy. CIL is one of the largest CSR spending entities in the country. In its battle to contain the spread of Covid-19 in its mining areas and to step up medical facilities, CIL has created a massive health care infrastructure.

  - CIL and its subsidiaries have spent ₹553.85 Crores on CSR activities exceeding the statutory requirement of ₹434.51 Crores by ₹119.34 Crores.
  - Of the total CSR spend of the year, 48.57% that is ₹269 Crores, was exclusively spent on Covid relief measures to the benefit of the community within the proximity of mining areas.
  - Among the major activities undertaken during the year your company has set up more around 1,500 beds making it one of the largest mobilizers among Indian corporates.
  - CSR efforts continued unceasingly during the second wave of the pandemic as well with total number of beds more than doubling to 3,900. Your company has also taken a decision to set up 29 Oxygen generating plants across 27 hospitals including its own and government hospitals.
  - MCL has set up 525 bedded hospital at Bhubaneswar and 150 bedded hospital at Lakhanpur.
  - CIL has converted government hospitals in Ambikapur, Bilaspur, Chattisgarh under SECL and another hospital in Dharwad, Karnataka into 100 bedded Covid treatment centers.
  - NCL has provided 50 Ambulances to Government of Uttar Pradesh.
  - Distributed more than 3 lakhs free food packets, more than 17.56 lakh masks and over 80,800 liters of hand sanitizer to the needy community.
  - The health care efforts initiated during the first wave of Covid are being actively pursued further expanding the medical facilities and infrastructure.
  - Commenced the second phase of Thalassemia 'Bal Sewa Yojana' for treatment of Thalassemia and Aplastic anemia Children. The step is expected to benefit more than 200 underprivileged patients at a grant of ₹20 Crores.
  - Initiated the infrastructure improvement facilities in 1,804 government primary schools and 9 government inter colleges. NCL has taken up distributing 14,298 numbers of furniture in Sonbhadra district, Uttar Pradesh.

15. **Safety - The Priority Concern**

For your company safety, health and well-being of employees has an overriding importance over other factors. CIL lays as much importance on safety aspects as it does on its performance parameters. The primary concern of CIL is to safeguard its prime assets - Men, Mines and Machines. In CIL, safety norms are viewed holistically to make all mining operations safe and hazard free.

- Safety parameters have significantly improved in 2020 compared to 2019. Fatalities have dropped to 30 during the year compared to 84 of preceding year. Serious injuries have also reduced to 30 from that of 90 in 2019. In percentage terms the improvement factor is the highest since the inception of the Company.
- CIL concluded Safety Audit in 315 producing mines by Inter Area multi-disciplinary safety audit teams. The audit measures suggested are being implemented.

- 16. Star Rating of Operational Mines**
  - CIL, as approved by Ministry of Coal, has begun implementing Star Rating Policy where all operational coal mines are rated through a system of self-evaluation broadly under seven modules. Subsequent validation is done by Coal controller's Organization (CCO). All the mines will be given an official certificate by CCO mentioning their star rating and the particular reporting year.
  - Post completion of the validation, the highest scoring mines under each module across the country will be presented an award in a public ceremony.
  - Hon'ble Minister of Coal had launched a Star Rating Portal prepared by NCL team.
- 17. Corporate Governance**

Your company has complied with the conditions of Corporate Governance, as stipulated in the Guidelines on Corporate Governance for Central Public Sector Enterprises (CPSEs) issued by the Department of Public Enterprises, Government of India and Regulation 34(3) read with Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with the Stock Exchanges. As required under SEBI (LODR) Regulations 2015, a separate section on Corporate Governance has been added to Directors' Report and a Certificate for compliance of conditions of Corporate Governance has been obtained from a peer reviewed practising Company Secretary.

Your company has conducted Secretarial Audit for 2020-21, as required under Companies Act 2013 and obtained an 'Unqualified Report' except for appointment of required number of Independent Directors and woman Independent Director and non re-constitution of various sub-committees of the Board as required under SEBI (LODR) Regulations 2015 and Companies Act 13 and the same is enclosed as a part of Director's Report. As stipulated by SEBI, your company had also conducted Secretarial Audit by a peer reviewed practising Company Secretary for compliance of SEBI Regulations and circulars/guidelines during 2020-21 and received an 'Unqualified Report' except for the observations mentioned in Secretarial Audit Report 2020-21.
- 18. Vision**

Your company's vision is to ensure that there is no shortage of coal in the country and to make the country self-reliant in coal. Coal India envisions to be a commercially viable company and endeavours to move ahead as a contemporary, professional, consumer friendly and successful corporate entity committed to national developmental goals. The vision also extends to dedicate itself to the service of the countrymen in providing the primary commercial energy in an affordable and environmentally friendly manner. Your company aims to be not only a valued company but a company with values.
- 19. Acknowledgement**

On behalf of your Company's Board of Directors, I wish to convey my deep gratitude to you, our valued shareholders, for your continued support and trust. This motivates us to excel in all our pursuits and constantly create value for you as well as for the nation.

I appreciate the unstinted support and valuable guidance received from the Ministry of Coal, Government of India. I also express my sincere thanks to other Central Government Ministries and Departments, State Governments, all employees, Trade Unions, Auditors, Consumers, Suppliers and all other stakeholders for their continuous co-operation.

Dated: 15.09.2021  
Kolkata

Pramod Agrawal  
Chairman - cum Managing Director  
(DIN-00279727)

Note: This does not purport to be a record of the proceedings of the Annual General Meeting







