

# Bloom Industries Ltd.

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Date: 13<sup>th</sup> November, 2020

To,  
The Bombay Stock Exchange, Mumbai  
Corporate Services Department,  
PhirozeJeejeebhoy Tower,  
Dalal Street,  
Fort, Mumbai –400 001

**Sub: Outcome of the Board Meeting held on 13<sup>th</sup> November, 2020**

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board at its Meeting held on Friday, November 13, 2020 through Audio Visual Means, at office: P-25, Civil Township, Rourkela, Sundargarh, Odisha - 769004 of the Company, inter alia considered and approved the following business:

Considered and approved the Un-audited Financial Results (Standalone) along with the Limited Review Report of the Company for the Quarter and Half year ended 30<sup>th</sup> September, 2020.


The Copy of the un-audited Financial Results (Standalone) together with copy of the Limited Review Report is attached.

The Board Meeting commenced at 02.00 p.m. and concluded at 02.30 p.m.

This is for your information and record.

Thanking You,

Yours Faithfully,  
For Bloom Industries Limited

  
SharadKumar Gupta  
Whole Time Director



## BLOOM INDUSTRIES LIMITED

CIN : L27200MH1989PLC054774

Regd. Office : 5 Devpark, Opp. Chandan Cinema, JVPD Scheme, Vile-Parle (W), Mumbai-400 049.

Tel : +91 9930776655 / 9320134127, E-mail : bloom1989@gmail.com, Web : www.bloom-industries.com

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2020

Sr. No.	Particulars	Standalone			(Rs. In Lakhs except for per share data)		Year Ended 31.03.2020
		Quarter Ended			Six Months Ended		
		30.09.2020 Unaudited	30.06.2020 Unaudited	30.09.2019 Unaudited	30.09.20 Unaudited	30.09.19 Unaudited	
	<b>Income</b>						
I	Revenue From Operations	325.53	4.12	225.38	329.65	306.67	462.36
II	Other Income	1.44	1.42	2.74	2.86	5.38	9.68
III	<b>Total Income (I+II)</b>	<b>326.97</b>	<b>5.54</b>	<b>228.12</b>	<b>332.51</b>	<b>312.05</b>	<b>472.04</b>
IV	<b>Expenses</b>						
	Consumption of raw materials and components	-	-	-	-	-	-
	Purchase of stock-in-trade	312.37	3.99	225.70	316.36	305.71	459.25
	Changes in inventories of finished goods, stock-in-trade and semi finished goods	-	-	-	-	-	-
	Employee benefits expense	0.78	0.78	0.28	1.56	1.20	2.57
	Finance costs	0.01	-	-	0.01	-	0.02
	Depreciation and amortisation expense	-	-	-	-	-	-
	Other expenses	22.07	4.06	4.24	26.13	13.19	31.38
	<b>Total Expenses (IV)</b>	<b>335.23</b>	<b>8.83</b>	<b>230.22</b>	<b>344.06</b>	<b>320.10</b>	<b>493.22</b>
V	<b>Profit/(Loss) before exceptional items and tax (III - IV)</b>	<b>(8.26)</b>	<b>(3.29)</b>	<b>(2.10)</b>	<b>(11.55)</b>	<b>(8.05)</b>	<b>(21.18)</b>
VI	Exceptional Items	-	-	-	-	-	-
VII	<b>Profit/(Loss) before tax (V - VI)</b>	<b>(8.26)</b>	<b>(3.29)</b>	<b>(2.10)</b>	<b>(11.55)</b>	<b>(8.05)</b>	<b>(21.18)</b>
VIII	<b>Tax expense:</b>						
	Current tax	-	-	-	-	-	-
	Deferred tax	-	-	-	-	-	-
IX	<b>Profit/(Loss) for the period from continuing operations (VII - VIII)</b>	<b>(8.26)</b>	<b>(3.29)</b>	<b>(2.10)</b>	<b>(11.55)</b>	<b>(8.05)</b>	<b>(21.18)</b>
X	<b>Profit/(Loss) for the period from discontinuing operations</b>	-	-	-	-	-	-
XI	Other Comprehensive Income	-	-	-	-	-	-
	<b>Total Comprehensive Income for the Period (IX + X)</b>						
XII	<b>(Comprising Profit / (Loss) and Other Comprehensive Income for the period)</b>	<b>(8.26)</b>	<b>(3.29)</b>	<b>(2.10)</b>	<b>(11.55)</b>	<b>(8.05)</b>	<b>(21.18)</b>
	Paid-up equity share capital (Face value of Rs.10/- each)	470.60	470.60	470.60	470.60	470.60	470.60
	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	61.76
XIII	<b>Earnings per equity share</b>						
	Basic (Rs.)	(0.18)	(0.07)	(0.04)	(0.25)	(0.17)	(0.45)
	Diluted (Rs.)	(0.18)	(0.07)	(0.04)	(0.25)	(0.17)	(0.45)

## NOTES:

- These results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th November, 2020.
- The Statutory Auditors of the Company have carried out a Limited Review of the result for the quarter ended 30.09.2020 have been expressed an unqualified opinion on the same.
- The Company operates in a single segment namely Trading in Iron & Steel and hence the segment information is not furnished in the above result under Ind - AS 108
- Reconciliation between Profit/(Loss) after tax as per Indian GAAP and total comprehensive income as per Ind AS is as under:

Sr. No.	Particulars	Quarter ended 30.09.2020 Unaudited	Half Year ended 30.09.2020 Unaudited
1	Profit/(Loss) after tax as per Indian GAAP	(8.26)	(11.55)
2	Ind.AS Adgustment: (Charged)/Benefits	-	-
	Foreign Exchange transaction difference (Net of taxes)	-	-
	<b>Total Compehensive income as per Ind AS</b>	<b>(8.26)</b>	<b>(11.55)</b>
- Previous year figures have been regrouped / recasted, wherever necessary.

Place : Mumbai

Date : 13th November, 2020

By Order of the Board  
For Bloom Industries Limited

Sharad Kumar Gupta  
Whole Time Director  
DIN :00844289

**Statements of Assets and Liabilities**

(Rupees in Lakhs)

Particulars	As at	As at
	30 September 2020	31 March 2020
	Unaudited	Audited
<b>ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Property, plant and equipment	-	-
(b) Investment property	-	-
(c) Financial assets	-	-
(d) Investment	-	-
(i) Investments	291.09	291.09
(ii) Loans	-	-
(e) Deferred tax assets (Net)	-	-
(f) Other non-current assets	-	-
<b>Total Non Current Asset</b>	<b>291.09</b>	<b>291.09</b>
<b>2 Current assets</b>		
(a) Inventories		
(b) Financial assets		
(i) Trade receivables	73.24	20.74
(ii) Cash and cash equivalents	0.18	0.01
(iii) Bank balance other than above	25.52	0.38
(iv) Loans	-	-
(v) Others	198.53	294.91
(c) Current Tax Asset (net)	-	-
(d) Other current assets	-	-
<b>Total Current Asset</b>	<b>297.47</b>	<b>316.04</b>
<b>Total Assets</b>	<b>588.56</b>	<b>607.13</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share capital	502.63	502.63
(b) Other equity	50.20	61.76
<b>Total Equity</b>	<b>552.83</b>	<b>564.39</b>
<b>Liabilities</b>		
<b>1 Non-current liabilities</b>		
(a) Financial liabilities	-	-
(i) Borrowings	-	-
(b) Provisions	-	-
Deferred tax liabilities (Net)	-	-
Other non-current liabilities	-	-
<b>Total Non current Liability</b>	<b>-</b>	<b>-</b>
<b>2 Current liabilities</b>		
(a) Financial liabilities		
(i) borrowings	-	-
(ii) Trade payables	-	-
(iii) Other financial liabilities	-	-
(b) Other current liabilities	35.73	42.74
(c) Provisions	-	-
<b>Total Current Liability</b>	<b>35.73</b>	<b>42.74</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>588.56</b>	<b>607.13</b>

 By order of the Board  
for Bloom Industries Limited

 Sharad Kumar Gupta  
Whole Time Director  
DIN : 00844289

 Place : Mumbai  
Date : 13th November 2020

**BLOOM INDUSTRIES LIMITED**  
**Statement of Cash Flows**  
**(For the half year ended 30.09.2020)**

Particulars	Amount in Lakhs	
	For the period ended 30.09.2020	For the period ended 30.09.2019
<b>A. Cash flow from operating activities:</b>		
Net Loss before tax	(11.55)	(8.05)
<i>Adjustments for:</i>		
Interest Income	(2.86)	(5.38)
	(2.86)	(5.38)
<b>Operating profit before changes in operating assets &amp; liabilities</b>	<b>(14.41)</b>	<b>(13.42)</b>
<i>Adjustments for:</i>		
Trade & Other Receivables	43.88	21.68
Trade & Other Payables	(7.02)	6.88
	36.86	28.57
<b>Cash generated from operations</b>	<b>22.45</b>	<b>15.14</b>
Tax on Income	-	-
<b>Net cash flow from operating activities (A)</b>	<b>22.45</b>	<b>15.14</b>
<b>B. Cash flow from investing activities:</b>		
Interest received	2.86	5.38
<b>Net cash used in investing activities (B)</b>	<b>2.86</b>	<b>5.38</b>
<b>C. Cash flow from financing activities:</b>		
Interest Paid	-	-
<b>Net cash flow from financing activities (C)</b>	<b>-</b>	<b>-</b>
<b>Net increase/(decrease) in Cash and cash equivalents (A+B+C)</b>	<b>25.31</b>	<b>20.52</b>
Cash and cash equivalents at the beginning of the year	0.39	7.18
<b>Cash and cash equivalents at the end of the year</b>	<b>25.70</b>	<b>27.70</b>
<b>Cash and cash equivalents at the end of the year *</b>	<b>25.70</b>	<b>27.70</b>
* Comprises:		
(a) Cash on hand	0.18	0.07
(b) Balances with banks		
(i) In current accounts	25.52	27.64
(ii) In earmarked accounts (Refer Note (ii) below)		
See accompanying notes to Standalone Financial Statements		





**Independent Auditor's Review Report on Quarterly and Year-to-date Unaudited Quarterly Financial Results of Bloom Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**TO THE BOARD OF DIRECTORS OF BLOOM INDUSTRIES LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of Bloom Industries Limited ("the Company") for the quarter ended September 30, 2020 and year to date results for the period from April 1, 2020 to September 30, 2020 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Regulation").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. (a) The financial statements of the Company for the year ended March 31, 2020 was audited by another firm of Chartered Accountants, who issued an unmodified opinion vide their report dated June 29, 2020.  
  
(b) The financial results of the Company for the quarter and half year ended September 30, 2019 and June 30, 2020 prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015, were reviewed by another firm of Chartered Accountants who, vide their reports dated November 14, 2019 and September 1, 2020 respectively, expressed an unmodified conclusion on those financial results.

Our conclusion is not qualified in respect of these matters.

For **S K Patodia & Associates**  
Chartered Accountants  
Firm Registration Number: 112723W

Dhiraj Rajendra  
Lalpuria

**Dhiraj Lalpuria**  
Partner

**Membership No. : 146268**  
UDIN : 20146268AAAATW1621

Place : Mumbai  
Date : November 13, 2020

**Head Office** : Choice House, Shree Shakambhari Corporate Park,  
Plot No. 156-58, J. B. Nagar, Andheri (East), Mumbai - 400 099.  
Tel. : +91 22 6707 9444 - Fax : +91 22 6707 9959 - Email : info@skpatodia.in

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