

# QUASAR INDIA LIMITED

CIN: L67190DL1979PLC009555

**Address:** 1971-72, Room No.3, Ground Floor, Kucha Chelan, Khari Baoli  
Chandni Chowk, North Delhi, Delhi, India – 110 006

---

**Date:** 20<sup>th</sup> May, 2024

To,  
BSE Limited  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai – 400 001

Dear Sir/ Madam,

**Sub: Outcome and Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**  
**Ref: Security Id: QUASAR/ Code: 538452**

Pursuant to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that meeting of the Board of Directors of the Company held today i.e., Monday, 20<sup>th</sup> May, 2024 at the Registered Office of the Company which commenced at 5:00 P.M. and concluded at 6:00 P.M inter-alia has considered and approved:

1. Appointment of Mr. Lovish Kataria (DIN: 06925922) as an Additional Non-Executive Independent Director of the Company w.e.f 20<sup>th</sup> May, 2024.
2. Appointment of Ms. Namrata Shah (DIN: 10204473) as an Additional Non-Executive Independent Director of the Company w.e.f 20<sup>th</sup> May, 2024.
3. Resignation of Mr. Nirav Mahadevia (DIN: 02512770) from the Post of Additional Non-Executive Independent Director of the Company w.e.f 20<sup>th</sup> May, 2024.

Further, the Company has received confirmation from Mr. Nirav Mahadevia that there are no other material reasons for his resignation other than those which are provided in the resignation letter.

The details required under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No CIR/CFD/CMD/4/2015 dated 09/09/2015 are given in **Annexure A**.

4. Request letter dated 16<sup>th</sup> April, 2024 received from Mr. Ankit Agarwal for reclassification of his status from 'Promoter/ Promoter Group' to 'Public Category'.

In accordance with regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**"the Listing Regulations"**), the Board of Directors of the Company at its meeting held today had analysed, considered and then approved the request received from Mr. Ankit Agarwal belonging to Promoter and Promoter Group to reclassify his status from 'Promoter category' to 'Public category' subject to approval of concerned stock exchange in terms of regulation 31A of the listing regulations.

The details of the Mr. Ankit Agarwal and his shareholding is as under:

Sr. No.	Name of Promoter	No. of Shares	Shareholding (%)
1.	Mr. Ankit Agarwal	12,000	0.22

# **QUASAR INDIA LIMITED**

**CIN: L67190DL1979PLC009555**

**Address:** 1971-72, Room No.3, Ground Floor, Kucha Chelan, Khari Baoli  
Chandni Chowk, North Delhi, Delhi, India – 110 006

---

Kindly take the same on your record and oblige us.

Thanking You.

**For, Quasar India Limited**

**Sameer Shah**  
**Managing Director**  
**DIN: 08712851**

# QUASAR INDIA LIMITED

CIN: L67190DL1979PLC009555

Address: 1971-72, Room No.3, Ground Floor, Kucha Chelan, Khari Baoli  
Chandni Chowk, North Delhi, Delhi, India – 110 006

## Annexure - A

**Details as required under Regulation 30 of the Listing Regulations and the SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015, are provided below:**

1. Appointment of Mr. Lovish Kataria (DIN: 06925922) as Additional Non-Executive Independent Director of the Company w.e.f 20<sup>th</sup> May, 2024:

Sr. No.	Particulars	Details
1.	Name	Lovish Kataria
2.	Designation	Additional Non-Executive Independent Director
3.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment <b>Term:</b> Appointment subject to approval of Shareholders in General Meeting
4.	Date of appointment / cessation (as applicable)	20 <sup>th</sup> May, 2024
5.	Brief profile (in case of appointment)	Mr. Lovish Kataria has more than 11 years of Experience in building products and scaling processes. He is also a Business Graduate and highly skilled in identifying opportunities to maximize revenue, simplifying processes by building new solutions as well as enhancing existing ones.
6.	Disclosure of relationships between Directors (in case of appointment of a director)	Mr. Lovish Kataria is not related to any Director of the Company.

2. Appointment of Ms. Namrata Shah (DIN: 10204473) as Additional Non-Executive Independent Director of the Company w.e.f 20<sup>th</sup> May, 2024:

Sr. No.	Particulars	Details
1.	Name	Ms. Namrata Shah
2.	Designation	Additional Non-Executive Independent Director
3.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment <b>Term:</b> Appointment subject to approval of Shareholders in General Meeting
4.	Date of appointment / cessation (as applicable)	20 <sup>th</sup> May, 2024
5.	Brief profile (in case of appointment)	Ms. Namrata Shah is a Qualified Company Secretary having Experience of More than 8 Years in the Field of Law. She is well versed with the knowledge of Law.
6.	Disclosure of relationships between Directors (in case of appointment of a director)	Ms. Namrata Shah is not related to any Director of the Company.

3. Resignation of Mr. Nirav Mahadevia as Non-Executive Independent Director of the Company w.e.f 20<sup>th</sup> May, 2024:

# QUASAR INDIA LIMITED

CIN: L67190DL1979PLC009555

**Address:** 1971-72, Room No.3, Ground Floor, Kucha Chelan, Khari Baoli  
Chandni Chowk, North Delhi, Delhi, India – 110 006

---

Sr. No.	Particulars	Details
1.	Name	Mr. Nirav Mahadevia
2.	Designation	Non-Executive Independent Director
3.	Reason for change viz. <del>appointment, resignation, removal, death or otherwise</del>	Due to pre-occupation elsewhere.
4.	Date of <del>appointment /</del> cessation (as applicable)	20 <sup>th</sup> May, 2024
5.	Brief profile (in case of appointment)	N.A.
6.	Disclosure of relationships between Directors (in case of appointment of a director)	N.A.
7.	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship	Nil
8.	Names of listed entities in which the resigning director holds membership of board committees, if any	Nil
9.	Letter of Resignation along with detailed reasons for resignation and Confirmation that there is no other material reasons other than those provided	Letter of Resignation is attached with this annexure. Mr. Nirav Mahadevia has confirmed that there is no material reason for his resignation, other than those stated in the resignation letter.

## **NIRAV MAHADEVIA**

**Address:** 501, Mangal Jyot Apartment, Opp Gold Coin Complex, Jodhpur Cross Road, Satellite,  
Ahmedabad - 380 015

---

**Date:** 20<sup>th</sup> May, 2024

To,  
The Board of Directors,  
**Quasar India Limited**  
1971-72, Room No 3, Ground Floor, Kucha Chalen,  
Khari Baoli, Chandni Chowk, Delhi -110 006

Dear Sir,

**Sub: Resignation from the post of Non-Executive Independent Director of the  
Company**

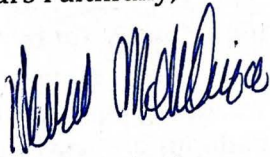
I am thankful to the Directors and Shareholders of the Company for selecting me on the Board as a Non-Executive Independent Director. I was extremely happy to work as a Non-Executive Independent Director of the Company and extended all my support for benefit of the Company.

Due to my pre-occupation elsewhere, I am not in a position to devote my time to the affairs of the Company. Accordingly, I am submitting my resignation as a Non-Executive Independent Director of the Company with immediate effect.

Therefore, you are requested to consider my resignation.

Thanking you.

Yours Faithfully,



**Nirav Mahadevia**  
**Director**  
**DIN: 02512770**