

Advik Capital Limited

(Formerly Known as Advik Industries Limited)

CIN : L65100DL1985PLC022505

Regd. Office : Advik House, Plot No. 84, Khasra No. 143/84

Extended Lal Dora 100 Ft. Road, Kanjhawala, New Delhi-110081

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October 19, 2022

Deptt of Corporate Services
BSE Limited
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001

Scrip Code: 539773

Sub: Statement of deviation or variation in the use of proceeds of Right Issue

Dear Sir/Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there is no deviation or variation in the use of proceeds, from the objects stated in the Letter of Offer for Rights Issue of the Company dated March 4, 2022.

A statement confirming that there is no deviation or variation in the utilization of these proceeds, duly reviewed by the Audit Committee in their meeting held on today i.e. October 19, 2022 is attached herewith.

You are requested to take the information on record and oblige.

Thanking You,

Yours Faithfully,

for Advik Capital Limited

For ADVIK CAPITAL LIMITED


Director/Auth. Signatory

Ashwini Kumar

Whole Time director cum CFO

DIN: 09651038

Encl: a/a

Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	Advik Capital Limited				
Mode of Fund Raising	Rights Issues				
Date of Raising Funds	April 19, 2022				
Amount Raised	₹ 49,68,11,088.00				
Report filed for Quarter ended	September 30, 2022				
Monitoring Agency	Not applicable				
Monitoring Agency Name, if applicable	Not applicable				
Is there a Deviation / Variation in use of funds raised	No				
If yes, whether the same is pursuant to change in terms of a contract or objects, which	Not applicable				
If Yes, Date of shareholder Approval	Not applicable				
Explanation for the Deviation / Variation	Not applicable				
Comments of the Audit Committee after review	Not applicable				
Comments of the auditors, if any	Not applicable				

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation (Rs. In Lakhs)	Modified allocation, if any	Funds Utilised*	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Meeting Working Capital Requirements	N.A	3,650.00	N.A	3,650.00	N.A	N.A
General corporate purposes	N.A	1,215.00	N.A	1,215.00	N.A	N.A
Issue related expenses	N.A	103.11	N.A	103.11	N.A	N.A
Total		4,968.11		4,968.11		

*Cumulative fund utilized as on 30-September-2022

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

for Advik Capital Limited
FOR ADVIK CAPITAL LIMITED

Ashwini Kumar

Ashwini Kumar
Director/ Auth. Signatory

Whole Time Director cum CFO

DIN: 09651038

Place: New Delhi

Date: October 19, 2022

