

SAKUMA
EXPORTS LIMITED

EXPORTERS & IMPORTERS

(A GOVERNMENT OF INDIA RECOGNISED STAR TRADING HOUSE)

(AN ISO 9001:2008 CERTIFIED COMPANY)

(CIN : L51909MH2005PLC155765)

301-A, Aarus Chambers, S. S. Amrutwar Lane,
Near Mahindra Tower, Worli, Mumbai - 400 013.

Phone : 2499 9021 / 2499 9022

Fax : 91-22-2499 9024 / 27

Website : www.sakumaexportsltd.com

Email : info@sakumaexportsltd.com

Date: 14th August, 2023

To,
Department of Corporate Services,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051
Symbol: SAKUMA

To,
The Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
Scrip Code: 532713

SUB: OUTCOME OF BOARD MEETING

REF: REGULATION 33(3) OF THE SEBI (LODR) REGULATIONS, 2015

Dear Sir / Madam,

The Board Meeting of the Company was held on 14th August, 2023. The Board of Directors at the Board Meeting of the Company have approved and taken on record the Un-Audited Financial Results (Standalone and Consolidated) for the quarter ended 30th June, 2023.

Please find enclosed herewith the following:

1. Un-Audited Financial Results (Standalone and Consolidated) for the quarter ended 30th June, 2023.
2. Limited Review Report for the quarter ended 30th June, 2023.

The information and papers are being filed pursuant to Regulation 33(3) of the SEBI (LODR) Regulations, 2015.

The Meeting of the Board of Directors commenced at 10.00 a.m. and concluded at 11:15 AM.

Please take the aforesaid on your records and acknowledge the receipt.

Thanking You,
Yours Faithfully,

FOR SAKUMA EXPORTS LIMITED

KHYATI JOBANPUTRA
COMPANY SECRETARY AND COMPLIANCE OFFICER

Encl: As Above



**SAKUMA EXPORTS LTD.****SAKUMA EXPORTS LIMITED****Statements of Standalone Unaudited Financial Results for the Quarter ended June 30, 2023**

₹ in Lakhs

Sr. No.	PARTICULARS	Standalone			Standalone
		Quarter ended			Year ended
		Unaudited 30-Jun-23	Unaudited 31-Mar-23	Unaudited 30-Jun-22	Audited 31-Mar-23
1	Income				
a)	Revenue from operations	41,033.41	91,859.96	85,959.45	284,951.86
b)	Other Operating Revenue	25.41	69.89	242.97	635.17
c)	Other Income	354.24	259.81	57.05	724.94
	Total Income	41,413.06	92,189.66	86,259.47	286,311.97
2	Expenditure				
a)	Cost of Materials Consumed	-	-	-	-
b)	Purchase of Stock-in-trade	29,649.91	77,461.28	76,755.71	255,704.32
c)	Change in Inventories of Finished goods, WIP & Stock in trade	8,784.33	6,111.51	195.00	(3,056.25)
d)	Employee benefits expense	186.74	171.10	150.39	626.24
e)	Finance Cost	61.46	251.73	156.30	673.11
f)	Depreciation and Amortization expenses	30.44	35.15	36.38	145.17
g)	Other expenses	2,211.48	7,069.01	8,030.92	28,857.54
	Total Expenditure	40,924.36	91,099.78	85,324.70	282,950.13
3	Profit From Operation before Exceptional Items (1-2)	488.70	1,089.88	934.77	3,361.84
4	Exceptional items	-	-	-	-
5	Profit from Ordinary activities before tax (3+4)	488.70	1,089.88	934.77	3,361.84
6	Tax expenses				
	Current tax	116.78	286.42	238.00	884.66
	Prior Period Tax	-	1.56	-	1.56
	Deferred Tax	31.29	(38.35)	100.58	71.73
	Total Tax Expenses	148.07	249.63	338.58	957.95
7	Net Profit from ordinary activities after tax (5-6)	340.63	840.25	596.19	2,403.89
8	Extraordinary items (net of Tax expenses)	-	-	-	-
9	Net Profit (+) / Loss (-) for the period (8-9)	340.63	840.25	596.19	2,403.89
10	Other Comprehensive Income / (Expenses) (Net Of Tax)				
	Items to be reclassified to Profit and Loss account	-	-	-	-
	Remeasurement gains/losses on defined benefit plans (Net)	1.00	(6.70)	0.79	9.53
	Total Other Comprehensive Income for the period	1.00	(6.70)	0.79	9.53
11	Total Comprehensive Income (9+10)	341.63	833.55	596.98	2,413.42
12	Paid-up equity share capital (FV of ₹1 per share)	2,345.59	2,345.59	2,345.59	2,345.59
	Weighted Average Equity Share Capital (FV of ₹1 per share)	2,345.59	2,345.59	2,345.59	2,345.59
	Other Equity	-	-	-	25,284.47
13	Earnings Per Share (EPS)				
	Basic and diluted EPS before and after Extraordinary items for the period (not to be annualised) (In ₹)	0.15	0.36	0.25	1.03

Notes

- The above Unaudited Standalone financial results for the quarter ended as at June 30, 2023 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on August 14, 2023. The Auditors have issued an unqualified Audit opinion on these results.
- The Financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with relevant rules of the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- Company's business activity falls within a single primary business segment i.e. trading in agro products, hence no separate information is disclosed.
- Previous Years figures have been regrouped / rearranged wherever considered necessary to confirm to the current period classification and grouping.

For Sakuma Exports LimitedSAURABH
MALHOTRADigitally signed by SAURABH
MALHOTRA
DN: cn=SAURABH MALHOTRA,
o=Sakuma Exports Limited, ou=**Mr. Saurabh Malhotra**
(Chairman & Managing Director)
(DIN NO. 00214500)

Place: Mumbai

Date: August, 14 2023

SAKUMA EXPORTS LIMITED
Statements of Consolidated Unaudited Financial Results for the Quarter ended June 30, 2023

₹ in Lakhs

Sr. No.	PARTICULARS	Consolidated			Consolidated
		Quarter ended			Year ended
		Unaudited	Unaudited	Unaudited	Audited
		30-Jun-23	31-Mar-23	30-Jun-22	31-Mar-23
1	Income				
a)	Revenue from operations	48,270.44	100,524.13	102,392.86	316,679.68
b)	Other Operating Revenue	25.41	69.89	242.97	635.17
c)	Other Income	354.24	259.81	57.05	724.94
	Total Income	48,650.09	100,853.83	102,692.88	318,039.79
2	Expenditure				
a)	Cost of Materials Consumed	-	-	-	-
b)	Purchase of Stock-in-trade	36,142.75	85,827.20	91,127.67	284,651.85
c)	Change in Inventories of Finished goods, WIP & Stock in trade	8,784.33	6,111.51	195.00	(3,056.25)
d)	Employee benefits expense	201.18	194.00	158.58	679.55
e)	Finance Cost	63.18	252.80	158.65	677.90
f)	Depreciation and Amortization expenses	30.44	35.15	36.38	145.17
g)	Other expenses	2,802.71	7,170.68	9,874.07	31,137.42
	Total Expenditure	48,024.59	99,591.34	101,550.35	314,235.64
3	Profit From Operation before Exceptional Items (1-2)	625.50	1,262.49	1,142.53	3,804.15
4	Exceptional items	-	-	-	-
5	Profit from Ordinary activities before tax (3+4)	625.50	1,262.49	1,142.53	3,804.15
6	Tax expenses				
	Current tax	116.78	287.87	238.00	886.11
	Prior Period tax	-	1.56	-	1.75
	Deferred Tax	31.29	(38.35)	100.58	71.73
	Total Tax Expenses	148.07	251.08	338.58	959.59
7	Net Profit from ordinary activities after tax (5-6)	477.43	1,011.41	803.95	2,844.56
8	Extraordinary items (net of Tax expenses)	-	-	-	-
9	Net Profit (+) / Loss (-) for the period (8-9)	477.43	1,011.41	803.95	2,844.56
10	Other Comprehensive Income / (Expenses) (Net Of Tax)				
	Items to be reclassified to Profit and Loss account				
	Remeasurements gains/losses on defined benefit plans (Net)	1.00	(6.70)	0.79	9.53
	Total Other Comprehensive Income for the period	1.00	(6.70)	0.79	9.53
11	Total Comprehensive Income (9+10)	478.43	1,004.71	804.74	2,854.09
12	Paid-up equity share capital (FV of ₹1 per share)	2,345.59	2,345.59	2,345.59	2,345.59
	Weighted Average Equity Share Capital (FV of ₹1 per share)	2,345.59	2,345.59	2,345.59	2,345.59
	Other Equity				38,914.58
13	Earnings Per Share (EPS)				
	Basic and diluted EPS before and after Extraordinary items for the period (not to be annualised) (In ₹)	0.20	0.43	0.34	1.22

Notes

1. The above Unaudited Consolidated financial results for the quarter ended as at June 30, 2023 were reviewed by the Audit Committee and approved by the Board of Directors of the Holding Company at its meeting held on August 14, 2023. The Auditors have issued an unqualified Audit opinion on these results.

2. The Financial results of the Group have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with relevant rules of the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.

3. Group business activity falls within a single primary business segment i.e. trading in agro products, hence no separate information is disclosed

4. Previous Years figures have been regrouped / rearranged wherever considered necessary to confirm to the current period classification and grouping.

For Sakuma Exports Limited

 SAURABH MALHOTRA Digitally signed by SAURABH MALHOTRA
DN: cn=SAURABH MALHOTRA, o=Sakuma Exports Ltd., ou=, email=saurabh.malhotra@sakumaexports.com
Mr. Saurabh Malhotra
(Chairman & Managing Director)
(DIN NO. 00214500)
Place: Mumbai
Date: August, 14 2023



M. L. SHARMA & CO. (Regd.)

CHARTERED ACCOUNTANTS

1107, The Summit Business Park, Off. Andheri Kurla Road. Near W.E.H. Metro Station, Andheri (East), Mumbai - 400 093.

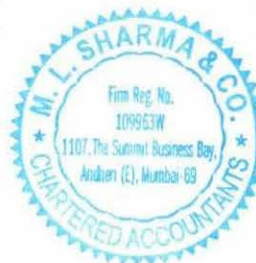
+91-22-6852 5200 / 5202 ✉ mlsharma@mlsharma.in 🌐 www.mlsharma.in 📄 www.linkedin.com/in/mlsharmaandco-ca

Independent Auditor's Review Report on Unaudited Standalone Financial Results of the Company for the quarter ended on 30th June 2023 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

LIMITED REVIEW REPORT

**To the Board of Directors
Sakuma Exports Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of **Sakuma Exports Limited** ('the Company') for the quarter ended on 30th June 2023, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019 ('the Circular'), including other relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures.
4. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place of Signature: Mumbai
Date: 14th August 2023

For M. L. Sharma & Co.,
Firm Reg. No. 109963W
Chartered Accountants

(Jinendra D. Jain) Partner
Membership No. - 140827
UDIN - 23140827BGPMGY7681



M. L. SHARMA & CO. (Regd.)

CHARTERED ACCOUNTANTS

1107, The Summit Business Park, Off. Andheri Kurla Road. Near W.E.H. Metro Station, Andheri (East), Mumbai - 400 093.

+91-22-6852 5200 / 5202 ✉ mlsharma@mlsharma.in 🌐 www.mlsharma.in 📄 www.linkedin.com/in/mlsharmaandco-ca

Independent Auditor's Review Report on Unaudited Consolidated Financial Results of the Company for the quarter ended on 30th June 2023 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**To the Board of Directors
Sakuma Exports Limited**

We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of **Sakuma Exports Limited** (hereinafter referred to as the 'Holding Company') and its subsidiaries [Holding Company, its subsidiaries (including step down subsidiaries) together referred to as "the Group"] for the quarter ended on 30th June 2023, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019, including other relevant circulars issued by the SEBI from time to time.

This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures.

A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

The Statement includes the result of the following entities:

- i. Sakuma Exim DMCC
- ii. Sakuma Exports Pte. Ltd.
- iii. GK Exim FZE S.P.C.



Based on our review conducted and procedures performed as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circular and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

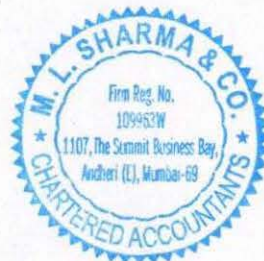
Other Matter

1. We did not audit the financial statement / financial information of **One** subsidiary included in the consolidated financial results, whose financial statement / financial information reflect total revenues of Rs. 7,237.02 Lakhs (before eliminating inter-company balances), total net profit after tax of Rs. 137.64 Lakhs (before eliminating inter-company balances) & total comprehensive income of Rs. 137.64 Lakhs (before eliminating inter-company balances) for the quarter ended on that date, as considered in the consolidated financial results. This financial statement / financial information has been audited by other auditor whose report have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiary is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph above.

Our opinion on the Statement is not modified in respect of the above matters

2. The consolidated financial results includes the unaudited financial information's of **Two** Subsidiaries, whose financial information's reflect total revenue of Rs. NIL Lakhs (before eliminating inter-company balances), total net profit after tax of Rs. (0.85) Lakhs (before eliminating inter-company balances) & total comprehensive income of Rs. (0.85) Lakhs (before eliminating inter-company balances) for the quarter ended on that date, as considered in the consolidated financial results. These financial information's are unaudited and have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on such unaudited financial statements/financial information's. In our opinion and according to the information's and explanations given to us by the Management, this financial information's are not material to the Group.

Our opinion on the Statement is not modified in respect of the above matter.



Place of Signature: Mumbai
Date: 14th August 2023

For M. L. Sharma & Co.,
Firm Reg. No. 109963W
Chartered Accountants

(Jinendra D. Jain) Partner
Membership No. – 140827
UDIN – 23140827BGPMGZ5774