

PARAS PETROFILS LIMITED

Address: 1stFloor Dhamanwala Complex, Opp. Apple Hospital, Khatodara Road, Udhana,
Surat, Gujarat-395002, CIN: L17110GJ1991PLC015254

Email-id: finance@paraspetrofiles.com

Ph.: +91-9825568096; Website: www.paraspetrofiles.in

Date: 15.11.2024

Head Listing Compliance
**National Stock Exchange of
India Ltd.**
'Exchange Plaza' Plot No. C/1, G
Block, Bandra-Kurla Complex
Mumbai-400051

Head Listing Compliance
BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai-
400001

The Head-Listing Compliance
**The Calcutta Stock Exchange
Ltd.**
7, Lyons Range, Murgighata,
BBD Bagh, Kolkata
West Bengal – 700001

Symbol: PARASPETRO

Security code: 521246

Dear Sir,

**Subject: Newspaper advertisement pertaining to Unaudited Financial Result for the Second Quarter
and half year ended on 30th September, 2024**

Pursuant to Regulation 47 of SEBI (Listing Obligation and Disclosure Requirement), 2015, as amended, the newspaper advertisement published pertaining to Unaudited financial results of the company for the Second Quarter and half year ended on 30th September, 2024 in Financial Express in English and vernacular Language on 15th November, 2024 are enclosed herewith.

This information will also be hosted on the Company's Website at www.paraspetrofiles.in

We request you to kindly note the same and take into your records.

Thanking You.

Yours Faithfully

For Paras Petrofils Limited

Shalu Sarraf

Company Secretary & Compliance Officer

Membership No. A63225

POSSESSION NOTICE

Whereas, the authorized officer of **Jana Small Finance Bank Limited** (Formerly known as Janalakshmi Financial Services Limited), under the Securitization And Reconstruction of Financial Assets And Enforcement Of Security Interest Act, 2002 and in exercise of powers conferred under section 13 (12) read with rule 3 of the Security Interest (Enforcement) Rules 2002 issued demand notices to the borrower(s)/Co-borrower(s) calling upon the borrowers to repay the amount mentioned against the respective names together with interest thereon at the applicable rates as mentioned in the said notices within 60 days from the receipt of the said notices, along with future interest as applicable incidental expenses, costs, charges etc. incurred till the date of payment and/or realisation.

Sr. No.	Loan No.	Borrower/ Co-Borrower/ Guarantor/ Mortgagee	13(2) Notice Date/ Outstanding Due (in Rs.) as on	Date/Time & Type of Possession
1	31479630000326 & 31479630000059	(1) Thakkar Mitkumar Chihubhai (2) Thakkar Dhanguari	10/04/2024 to Rs.54,01,674/- (Rupees Fifty-Four Lakh One Thousand Six Hundred Seventy Four Only) as of 08-04-2024	09/11/2024 Time: 10:20 AM & Physical Possession 10:50 AM & Physical Possession
Description of the Property: Property:- 1 All piece and parcels of immovable property bearing Shop No. 322 of City Survey No. 1330/03/179, admeasuring 19.39.80, Shop No.323 of City Survey No.1330/03/180, admeasuring 19.39.80, Shop No. 324 of City Survey No. 1330/03/181, admeasuring 19.39.80 Sq. Mtrs. and Shop No. 325 of City Survey No. 1330/03/182/1, admeasuring 20.00.08 Sq.Mtrs., of VEDANT ARCADE COMPLEX, Constructed on Non Agricultural land bearing Revenue Survey No. 310, Sheet No.62 of Moje Harji, Ta. Harji, Dist. Patan.				
2	31969420002108	(1) Prapajati Jagdishbhai Valambhai (2) Divaliban Jagdishbhai Prapajati	10/06/2024 to Rs.22,74,009/- (Rupees Twenty Two Lakh Seventy Four Thousand Nine Only) as of 06/06/2024	09/11/2024 Time: 11:15 AM & Physical Possession
Description of the Property: All piece and parcel of Plot No.30, Amrutvihar Society, admeasuring 87.80 Sq. Mtrs., which is situated Survey No.663 Paika 1 Paika 1, City Survey No.2771, Sheet No. 79 of Harij Sami, Ta. Harji & Dist. Patan.				
3	31969430000591	(1) Belim Rizvan (2) Belim Rubinabau Rijavan	15/07/2024 to Rs.15,09,374/- (Rupees Fifteen Lakh Nine Thousand Three Hundred Seventy Four Only) as of 08/07/2024	09/11/2024 Time:- 02:00 PM & Physical Possession
Description of the Property: All the piece and parcel of immovable Residential Property bearing City Survey No.3 Paika, Tikka No.5/6, Sanad No.2921 which is admeasuring 67.0762 Sq.Mtrs., situated at Kasba Setvad, Mehnsana Ta & Dist. Mehnsana, North Gujarat.				
4	31479630000187	(1) Mochi Dhaval (2) Mochi Kamlaben	10/04/2024 to Rs.20,93,952/- (Rupees Twenty Lakh Ninety Three Thousand Nine Hundred Fifty Two Only) as of 08/04/2024	09/11/2024 Time:- 09:30 AM & Physical Possession
Description of the Property: All that piece and parcel of N. A. immovable Commercial Property Constructed on Property of Revenue Survey No. 720/2p1p, "JALIAN PLAZA", Shop No.G-4 (Ground Floor), admeasuring 18.00 Sq.Mtrs., situated at Village- Harji, Ta. Harji, Dist. Patan.				
5	30749420000490	(1) Methvani Paresb Bhisambhai (2) Methvani Dayaben Bhisambhai	16/03/2024 to Rs.20,54,269/- (Rupees Twenty Lakhs Fifty Four Thousand Two Hundred and Sixty Nine Only) as of 11/03/2024	10/11/2024 Time:- 01:20 PM & Physical Possession
Description of the Property: An immovable property bearing Revenue Survey No. 1399 paiki converted in to Non-Agr. Land of the Residential purpose paiki Plot No.31 the building constructed over the said plot building named "Yamuna Residency-2" paiki situated First Floor Flat No.102, Admeasuring Built Up Area 51.23 Sq. Mtrs. Super Built Up Area 89.18 Sq.Mtrs.				
6	31519610000991	(1) Gopal Singh (2) Kiran Gopal Singh	10/06/2024 to Rs.10,33,802/- (Rupees Ten Lakh Thirty Three Thousand Eight Hundred Two Only) as of 06/06/2024	14/11/2024 Time:- 09:30 PM & Physical Possession
Description of the Property: All the piece and parcel of Immovable Property being Banruch, Sub-Dist. Ankleshwar, Mouje Jitali, R.S.No.631, New R.S.No.183, Paika "AALISHAN CITY", Paika Plot No.D-85, Area 40.15 Sq. Mtrs., Varade 27.91 Sq. Mtrs., Total 68.06 Sq. Mtrs. Boundaries by:- East: Plot No.D-84, West: Plot No.D-86, North: Plot No. D-78, South: Society Internal Road.				

Whereas, the Borrowers/Co-borrowers/Guarantors/Mortgagees, mentioned herein above have failed to repay the amounts due, notice is hereby given to the Borrowers mentioned herein above in particular and to the Public in general that the authorized officer of **Jana Small Finance Bank Limited** has taken Possession of the properties/Secured Assets described herein above in exercise of powers conferred on him under section 13 (4) of the said Act read with Rule 8 of the said rules on the dates mentioned above. The Borrowers/Co-borrowers/Guarantors/Mortgagees, mentioned herein above in particular and the Public in general are hereby cautioned not to deal with the aforesaid properties/Secured Assets and any dealings with the said properties/Secured Assets will be subject to the charge of **Jana Small Finance Bank Limited**.

Place: Ahmedabad **Sd/- Authorised Officer**
Date: 15-11-2024 **For:** Jana Small Finance Bank Limited

JANA SMALL FINANCE BANK
(A scheduled commercial bank)
Registered Office: The Fairway, Ground & First Floor, Survey No. 10/1, 11/2 & 12/2B, Off Domlur, Koramangla Inner Ring Road, Next to EGL Business Park, Challaghatta, Bangalore-560071, Regional Branch Office: Jana Small Finance Bank Ltd., 208 to 213, 2nd Floor, Shangrila Arcade, Above Saraswat Bank, 100 Feet Anand Nagar Road, Shyamal, Ahmedabad, Gujarat-380015

JBF INDUSTRIES LIMITED
CIN: L99999DN1982PLC00128
Regd Office : 1st Floor, Building No. B-2, Tirupati Residency, Tirupati Balaji Temple Besera Road, Silvasa - 396230.

EXTRACT OF STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2024 (Rs. In Lakhs)

Particulars	Standalone		
	Quarter Ended 30-09-2024	Half Year Ended 30-09-2024	Quarter Ended 30-09-2023
Total income from operations	-	-	(0)
Loss for the period (before Tax, Exceptional and/or Extraordinary items)	(76)	(166)	(6,051)
Loss for the period before tax (after Exceptional and/or Extraordinary items)	(77)	(427)	(6,051)
Loss for the period after tax (after Exceptional and/or Extraordinary items)	(77)	(427)	(6,051)
Total Comprehensive Income for the period / year (Comprising profit for the period / year (after tax) and other comprehensive income (after tax))	(77)	(427)	(6,051)
Equity Share Capital	8,187	8,187	8,187
Other Equity (Excluding Revaluation reserve as shown in Balance Sheet)	-	-	-
Earning per equity share: Basic & Diluted (Not Annualised) (of Rs 10/- each)	(0.09)	(0.52)	(7.39)*

Notes:

- All the lenders (except Tamilnad Mercantile Bank Ltd) had assigned the debts along with all the rights and interests on the secured assets to CFM Asset Reconstruction Private Limited (CFM), who in turn sold it to Madelin Enterprises Private Limited (MEPL) under the SARFAESI Act 2002 and manufacturing operations from all locations have been discontinued. In addition, the Company has received demand notice from Tamilnad Mercantile Bank Ltd. (TMBL) under Section 13(2) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 ("Sarfaesi Act") and the Rules framed thereunder for recovery of their dues vide letter dated 23rd November, 2021, amounting to Rs. 32.94 Crores plus future interest as applicable thereon in terms of loan agreement. TMBL has denied to release the pro rata charge on assets of the company. Therefore TMBL approached DRT Mumbai for recovery of their dues from the Company and CFM. The matter is now pending before the DRT Mumbai and it is subjudice. TMBL has also filed an IA with NCLT. In light of the above facts, there could be a significant and material impact on the "going concern" status of the Company and its future operations. The Company's ability to sustain itself and generate revenues to meet its financial commitment, has been critically dented. The same has been referred by the auditors in their report on results and was also referred by the auditors in their reports on the financial statements & results for the earlier years' quarters.
- Exceptional items for the period ended 30th September, 2024 and for year ended 31st March 2024 represents loss on account of Provision for doubtful debts on Trade Receivables.
- As the Company was admitted by the Hon'ble NCLT vide its order dated 25th January 2024, therefore, the Company has provided interest @ Nil% p.a. w.e.f. 1st April 2023 on term loan, Cash Credit limits and Cumulative Redeemable Preferred Shares (CRPS) on its borrowings aggregating to Rs. 2,47,379 lakhs (Term Loan Rs. 64, 121 lakhs and Cash Credit Rs. 1,71,862 lakhs and CRPS Rs. 11,396 lakhs) as against the documented rate as required as per IND AS-23 "Borrowing Costs" read with IND AS-109 on "Financial Instruments" since Company unable to service interest liability. Aggregate amount of interest not provided for as at 30th Sept 24 is Rs. 1,35,795 lakhs. Accordingly, finance costs for the quarter ended 30th Sept 2024, for quarter ended 30th June 2024, for the quarter ended 30th Sept 2023, for half year ended 30th Sept 2023 and for the year ended 31st March, 2024 is lower by Rs.9769 lakhs, Rs.9339 lakhs, Rs. 2,631 lakhs, Rs. 4980 lakhs and Rs. 34,597 lakh respectively. The same has been qualified by the Auditors in their report on the results and was also qualified by the Auditors in their reports on the Financial Statements & results for the earlier year quarters.
- The Company has issued a corporate guarantee of USD 463.96 Million (equivalent of Rs. 3,77,587 lakhs) to the lenders of JBF Petrochemicals Limited ("JPL"), a step down subsidiary. However, following the sale of secured assets (including its investments in subsidiaries and step down subsidiary). One of the lenders of JPL vide its letter dated 24th April, 2018 invoked corporate guarantee to the extent of USD 252.00 Million (equivalent of Rs. 1,99,155 lakhs) as JPL has defaulted in servicing its borrowings towards principal and interest thereon. Company has denied above invocation and is of the view that above corporate guarantee was valid only up to one year from the Commercial operation date i.e. 31st March, 2017 and all obligations of the Company towards above lenders stand rescinded, have fallen away and ceased to exist as on 1st April, 2018. In view of the above, invocation of corporate guarantee on 24th April, 2018 is not legally tenable and hence no provision is required towards the guarantee so invoked. Company has discontinued recognition of guarantee commission w.e.f. 1st April, 2018. Further IDBI bank has filed IA with NCLT Ahmedabad against rejection of their claim in CIRP process, which stands allowed. However, RP has filed appeal in NCLAT against this admission. The same has been referred by the Auditors in their report on the results and was also referred by the Auditors in their reports on the Financial Statements & results for the earlier years' quarters.
- Due to the repossession of secured assets including all investments made by the Company in its subsidiaries and step-down subsidiary on 6th June, 2022, the exposures has been reduced to NIL.
- Due to financial restructuring / negotiation with lenders and/or investors, Company did not receive the audited financial statements of its subsidiaries, hence the Company could not prepare the consolidated financial statements of the Company and accordingly no consolidated financial results have been published. The same has been referred by the auditors in their report on results and was also referred by the auditors in their report on the financial statements & results for the earlier years' quarters. As on 31st March 2023, M/s. Madelin Enterprises Pvt.Ltd., has acquired the holding of our Company in the Subsidiary Company JBF Global Pte. Limited situated at Singapore under the Sarfaesi Act but pending transfer in the name of Madelin Enterprises Pvt. Ltd., the shares are still in name of the company as on date.
- There is no Chief Executive Officer (CEO), Chief Financial Officer (CFO) and Company Secretary (CS) & Compliance Officer of the Company. The same has been referred by the auditors in their report on results and was also referred by the auditors in their report on the financial statements & results for the earlier years' quarters.
- One of the operational creditors of JBF RAK LLC, situated at UAE (JBF RAK), had made an application with National Company Law Tribunal (NCLT) under Insolvency and Bankruptcy Code, 2016 against the Company, for supply of raw materials to JBF RAK and claimed for a debt of Rs. 12,848 lakh (US\$ 19,899,091.53) as per notice dated 17th February, 2020. This application stand dismissed as infructuous. The operational creditor of JBF RAK LLC has filed its claim with RP, which also has been rejected by him and matter is subjudice, as rejection is contested by the operational creditor. The same has been referred by the auditors in their report on results and was also referred by the auditors in their report on the financial statements & results for the earlier years' quarters.
- In the opinion of the management, the Company was engaged only in the business of producing polyester based products. As such, there are no separate reportable segments.
- An application was filed before the National Company Law Tribunal (NCLT), Ahmedabad, by one of the Operational Creditor against the Company under section 9 of Insolvency and Bankruptcy Code, 2016. The matter was admitted by the Hon'ble NCLT vide its order dated 25th January 2024 & Corporate Insolvency Resolution Process (CIRP) is in progress.
- The figures for the corresponding previous period/year have been regrouped/re-arranged wherever necessary, to make them comparable.

Resolution Professional in the matter of
JBF Industries Limited
(Company undergoing Corporate Insolvency Resolution Process)
Sd/-
MUKESH VERMA
Resolution Professional (RP)
Registration No: IBBI/UPA-001/JP-P01665/2019-2020/12522
AFA Valid up to 17-12-2024
Place : Mumbai
Date : 14th November, 2024

Cholamandalam Investment and Finance Company Limited
Corporate Office: "CHOLA GRESHT" G-54 & 55, Super B-4, Thru V.V.Ka Industrial Estate, Gundry, Chennai - 600032, India.
DEMAND NOTICE UNDER SECTION 13(2) OF THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT 2002

Name of Borrower(s) & Address		Secured Assets
Mitsben Ketanbhai Santoki, Legal Heirs of Late Shree Ketanbhai Gangadashai Santoki (applicant) 101 Santor Apt, Near Astha Apt, Jemish Road, Jalaram 2, Bih Tapasvi School, Off University Road, Rajkot Gujarat 360007 Mitsben Ketanbhai Santoki, Legal Heirs of Late Shree Ketanbhai Gangadashai Santoki (applicant) Also At: Plot No. 35-36 Besty Snacks Pvt. Ltd., R K Industrial Estate, N/Bambore Gids, Off Ahmedabad Highway, Opp. Rio Glass, Area: R K Industrial Estate, Hirasa, City, Rajkot - 363520 Mitsben Ketanbhai Santoki, Legal Heirs of Late Shree Ketanbhai Gangadashai Santoki (applicant) Also At: Plot No. 35-36 Besty Snacks Pvt. Ltd., R K Industrial Estate, N/Bambore Gids, Off Ahmedabad Highway, Opp. Rio Glass, Area: R K Industrial Estate, Hirasa, City, Rajkot - 363520 Mitsben Ketanbhai Santoki, Legal Heirs of Late Shree Ketanbhai Gangadashai Santoki (applicant) Also At: Plot No. 35-36 Besty Snacks Pvt. 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