



Asian Paints Limited
Asian Paints House
6A, Shantinagar
Santacruz (E)
Mumbai 400 055
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www.asianpaints.com

APL/SEC/24/2020-21/59

31st March, 2021

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Fort, Mumbai – 400 001
Scrip Code: 500820

The National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
Block G, Bandra – Kurla Complex,
Bandra (East),
Mumbai – 400 051
Symbol: ASIANPAINT

Sir(s),

Sub: **Outcome of Board Meeting**

This is to inform you that the Board of Directors at their meeting held on 30th March, 2021, have approved formulation of Asian Paints Employees Stock Option Plan 2021 (“**ESOP**”) for grant of stock options to eligible Directors and Employees of the Company and its subsidiaries.

The ESOP is subject to approval of the shareholders of the Company, which would be separately obtained.

This is for your information and record.

Thanking you,

Yours truly,

For **ASIAN PAINTS LIMITED**

R J JEYAMURUGAN
CFO & COMPANY SECRETARY