

**MAGNA**

**MAGNA ELECTRO CASTINGS LIMITED**

43, BALASUNDARAM ROAD, COIMBATORE - TN 641 018. INDIA  
TEL : (0422) 2240109 2246184 2240487, FAX : (0422) 2246209  
E-MAIL : info@magnacast.com  
Web : www.magnacast.com  
CIN : L31103TZ1990PLC002836



**SEC/BSE/14/2020-21**

June 03, 2020

The Secretary  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai-400001

**Kind Attn:** Mr. Harshad Babade  
Mr. Rakesh Parekh

Dear Sir,

**Disclosure of Related Party Transactions for the half year ended 31<sup>st</sup> March, 2020**

We enclose herewith a Disclosure of Related Party Transactions for the half year ended 31<sup>st</sup> March, 2020 pursuant to Regulation 23(9) of SEBI ( Listing Obligations and Disclosure Requirements Regulations), 2015.

Kindly take this information on record.

Thanking You

For **Magna Electro Castings Limited**

  
Sangeetha C  
Company Secretary

## MAGNA ELECTRO CASTINGS LIMITED

(CIN:L31103TZ1990PLC002836)

43, Balasundaram Road, Coimbatore-641018

### DISCLOSURE OF RELATED PARTY TRANSACTIONS FOR THE HALF YEAR ENDED 31<sup>ST</sup> MARCH, 2020:

#### A. Related Party Relationships:

1. Key Management Personnel - Sri. N. Krishna Samaraj
2. Relatives of Key Management Personnel - Smt. N. Muthulakshmi- Mother
3. Other Related Parties
  - 1. Samrajyaa & Company
  - 2. Magna Digitech India LLP (erstwhile Magna Digitech India Private Limited)
  - 3. Elgi Equipments Limited

#### B. Transactions with Related Parties:

(Rs. In Lakhs)

Particulars	31.03.2020	30.09.2019
<b>Sri.N. Kirshna Samaraj</b>		
Managerial Remuneration	19.46	48.02
Sitting Fees	0.96	0.54
<b>Smt. N. Muthulakshmi</b>		
Rent & Amenities	3.72	3.72
<b>Samrajyaa and Company</b>		
Machining Charges Paid	404.67	512.92
Rent Received	10.50	10.50
<b>Magna Digitech India LLP</b>		
Data Conversion Charges Paid	13.70	8.35
Pattern Development Charges	0.81	1.45
Purchase of Cores	7.23	40.59
Sale of Castings	14.57	10.22
Sale of Patterns	4.05	2.90
<b>Elgi Equipments Limited</b>		
Purchase of Goods and Services	-	-
Sale of Service	-	-

<b>Outstandings</b>		
Payables	26.05	45.58
Receivables	0.56	-

For MAGNA ELECTRO CASTINGS LIMITED



R. RAVI  
CHIEF FINANCIAL OFFICER