



Date: December 05, 2019

To, The General Manager Capital Market(Listing) National Stock Exchange of India Ltd. Exchange Plaza,BKC Bandra-Kurla Complex, Bandra (East), Mumbai-400 051. Symbol:RUBYMILLS	To, Dy. General Manager Marketing Operations (Listing) The Bombay Stock Exchange P.J. Towers, 25th Floor, Dalal Street, Fort Mumbai 400 001. Code:503169
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Dear Sir / Madam,

Subject: Disclosure on Related Party Transaction under Regulation 23(9)of SEBI (LODR) 2015 for the half year ended September 30, 2019.

As per requirement of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are disclosing herewith transactions of Related Parties for the half year ended on September 30, 2019, which was placed before the Board of Directors at their meeting held on November 11, 2019.

This is for your information and record

Thanking You,

For **THE RUBY MILLS LIMITED**

Purav Shah
Wholetime Director
DIN:00123460



THE RUBY MILLS LIMITED

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41 Related Party disclosures

A List of related parties and relationships

i Key Managerial Personnel:

a) Executive Directors

Hiren M. Shah (Chairman)
Bharat M. Shah (Managing Director)
Viraj M. Shah (Managing Director)
Purav H. Shah (Whole time Director and Chief Executive Officer)

b) Other Key Managerial Personnel

Aruna M. Shah (Non-Executive Director)
Shardul J. Thacker (Independent Director)
Yogen S. Lathia (Independent Director)
Deepak R Shah (Independent Director)
Mehrnosh Rusi Currawalla (Independent Director)
Pradip Kapasi (Independent Director)
Rishabh V. Shah (Vice President)
S. Jayaraman (Chief Financial Officer)
Ms. Naina Rajat Kanagat (Resign on 25th October, 2019)

ii

**Relative of Key Managerial
Personnel with whom transactions have taken place)**

Shri Manharlal Shah (Chairman Emeritus - ceased w.e.f 21st July, 2018)
Rishabh V. Shah (Vice President)

**iii Entities Controlled by Key Managerial
Personnel**

Manubhai & Sons Investment Company Private Limited
Hiren Bros. Investment Company Private Limited
M C Shah & Sons Investment Company Private Limited
Ruby Sales & Services Private Limited
Lathia Industrial Rollers Private Limited
Lathia Industrial Supplies Company Private Limited

B Disclosure of transactions between the Company and related parties and the status of outstanding balance as on 30th September, 2019

Disclosures in respect of transactions/ balances with related parties	Key Managerial Personnel		Relatives of Key Managerial Personnel		Enterprised on which Key Managerial Personnel has control		Total	
	As at 30 th Sept, 2019	As at 31 st March, 2019	As at 30 th Sept, 2019	As at 31 st March, 2019	As at 30 th Sept, 2019	As at 31 st March, 2019	As at 30 th Sept, 2019	As at 31 st March, 2019
i Balance as at year end								
Shri Manaharilal Shah	-	-	-	-	-	-	-	-
Smt. Aruna M. Shah (Director)	2,582.80	3,375.30	-	-	-	-	2,582.80	3,375.30
Shri Hiren M. Shah (Executive Chairman)	1,547.75	1,573.25	-	-	-	-	1,547.75	1,573.25
Shri Bharat M. Shah (Managing Director)	1,018.21	1,292.21	-	-	-	-	1,018.21	1,292.21
Shri Viraj M. Shah (Managing Director)	789.56	462.06	-	-	-	-	789.56	462.06
Manubhai & Sons Investment Company Private Limited	-	-	-	-	1,276.81	1,240.31	1,276.81	1,240.31
Hiren Bros. Investment Company Private Limited	-	-	-	-	1,677.40	1,605.90	1,677.40	1,605.90
M C Shah & Sons Investment Company Private Limited	-	-	-	-	1,331.05	1,287.80	1,331.05	1,287.80
Ruby Sales & Services Private Limited	-	-	-	-	46.50	44.50	46.50	44.50
Lathia Industrial Rollers Private Limited	-	-	-	-	-	125.00	-	125.00
Lathia Industrial Supplies Company Private Limited	-	-	-	-	-	125.00	-	125.00
Total	5,938.32	6,702.82	-	-	4,331.76	4,428.51	10,270.08	11,131.33
ii Transactions during the year								
Loans and Advances (Unsecured)								
Loans Received								
Shri Manaharilal Shah	-	-	-	-	-	-	-	-
Smt. Aruna M. Shah (Director)	93.50	2,605.75	-	-	-	-	93.50	2,605.75
Shri Hiren M. Shah (Executive Chairman)	214.50	815.50	-	-	-	-	214.50	815.50
Shri Bharat M. Shah (Managing Director)	11.50	701.00	-	-	-	-	11.50	701.00
Shri Viraj M. Shah (Managing Director)	327.50	156.00	-	-	-	-	327.50	156.00
Manubhai & Sons Investment Company Private Limited	-	-	-	-	45.00	452.71	45.00	452.71
Hiren Bros. Investment Company Private Limited	-	-	-	-	76.50	546.10	76.50	546.10
M C Shah & Sons Investment Company Private Limited	-	-	-	-	50.25	313.15	50.25	313.15
Ruby Sales & Services Private Limited	-	-	-	-	2.00	4.50	2.00	4.50
Lathia Industrial Rollers Private Limited	-	-	-	-	-	125.00	-	125.00
Lathia Industrial Supplies Company Private Limited	-	-	-	-	-	125.00	-	125.00
Total	647.00	4,278.25	-	-	173.75	1,566.46	820.75	5,844.71
Loans Repaid/ Adjusted								
Shri Manaharilal Shah	-	-	-	-	-	-	-	-
Smt. Aruna M. Shah (Director)	886.00	26.50	-	1,121.75	-	-	886.00	1,121.75
Shri Hiren M. Shah (Executive Chairman)	240.00	55.00	-	-	-	-	240.00	26.50
Shri Bharat M. Shah (Managing Director)	285.50	357.50	-	-	-	-	285.50	55.00
Shri Viraj M. Shah (Managing Director)	-	15.44	-	-	-	-	-	357.50
Manubhai & Sons Investment Company Private Limited	-	-	-	-	8.50	66.70	8.50	15.44
Hiren Bros. Investment Company Private Limited	-	-	-	-	5.00	3.00	5.00	66.70
M C Shah & Sons Investment Company Private Limited	-	-	-	-	7.00	60.45	7.00	3.00
Ruby Sales & Services Private Limited	-	-	-	-	-	-	-	60.45
Lathia Industrial Rollers Private Limited	-	-	-	-	125.00	-	-	-
Lathia Industrial Supplies Company Private Limited	-	-	-	-	125.00	-	-	-
Total	1,411.50	454.44	-	1,121.75	270.50	130.15	1,432.00	1,706.34

Expenses (Refer Note 1)										
Depreciation										
Shri Bharat M. Shah (Managing Director)						10.20			4.47	10.20
Shri Viraj M. Shah (Managing Director)						10.20			4.47	10.20
Finance cost										
Shri Bharat M. Shah (Managing Director)						-			1.05	-
Shri Viraj M. Shah (Managing Director)						-			1.05	-
Total						20.40			8.95	20.40

Interest										
Shri Manaharjal Shah							109.46			109.46
Smt. Aruna M. Shah (Director)						162.23			170.25	162.23
Shri Hiren M. Shah (Executive Chairman)						204.94			96.73	204.94
Shri Bharat M. Shah (Managing Director)						117.82			67.62	117.82
Shri Viraj M. Shah (Managing Director)						56.24			42.96	56.24
Manubhai & Sons Investment Company Private Limited						-		68.06	-	115.98
Hiren Bros. Investment Company Private Limited						-		89.25	-	89.25
M C Shah & Sons Investment Company Private Limited						-		70.76	-	146.92
Ruby Sales & Services Private Limited						-		2.56	-	129.86
Total						541.23	109.46	230.64	608.20	1,047.25

Director's Fees										
Smt. Aruna M. Shah						1.00			0.68	1.00
Deepak Shah						2.43			1.28	2.43
Mehernosh Currawala						1.28			0.60	1.28
Pradip Kapasi						1.08			0.60	1.08
Shardul Thacker						2.50			0.88	2.50
Yogen Lathia						2.03			1.28	2.03
Total						10.30			5.30	10.30

Remuneration of Key Managerial Personnel (Refer Note 2)										
Late Shri Manaharjal Shah							45.56			45.56
Shri Hiren M. Shah						129.90			67.14	129.90
Shri Bharat M. Shah						129.90			67.14	129.90
Shri Viraj M. Shah						129.90			67.14	129.90
Shri Purav H. Shah						68.98			34.49	68.98
Shri Rishabh V. Shah						-	43.58		23.16	43.58
Shri S. Jayaraman						26.52			13.04	26.52
Company Secretary						4.71			2.79	4.71
Total						489.92	89.14		274.91	579.06

Note

1. Expenses incurred on account of Assets taken on lease from Key managerial person, in earlier years rent paid has been charged to statement of Profit and loss. In current year due to impact of Ind As 116 the said assets has been considered as Finance lease and corresponding Depreciation and Finance cost has been charged to statement of Profit and loss.

2. Remuneration paid include perquisites which does not form part of Managerial remuneration calculation as per Schedule V of The Companies Act 2013

Key Managerial Compensation*

i For referred in i (a) above

	As at 30th Sept, 2019	As at 31 st March, 2019
Remuneration		
Short-term employee benefits	212.29	412.85
Post-employment benefits	23.62	45.84
	235.92	458.69

ii For referred in i (b) above

	As at 30th Sept, 2019	As at 31 st March, 2019
Remuneration		
Short-term employee benefits	15.83	31.23
Post-employment benefits	-	-
Others (Including Sitting fees to Non-executive directors)	5.30	10.30
	21.13	41.53

* This aforesaid amount does not includes amounts in respect of gratuity and leave entitlement as the same is not determinable.