



हिन्दुस्तान पेट्रोलियम कॉर्पोरेशन लिमिटेड

(भारत सरकार उपक्रम) रजिस्टर्ड ऑफिस : 17, जमशेदजी टाटा रोड, चर्चगेट, मुंबई - 400 020

Hindustan Petroleum Corporation Limited

(A Govt. of India Enterprise) Regd. Office : 17, Jamshedji Tata Road, Churchgate, Mumbai - 400 020



Ref.: Co.Secy./VM/029/2024

January 22, 2024

Director – Investor Services & Listing,
BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001 Scrip Code: 500104

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G-Block,
Bandra-Kurla Complex, Bandra East,
Mumbai – 400 051 Scrip Name: HINDPETRO

**Sub.: Formation of Wholly
Owned Subsidiary for Green
Energy Business – HPCL
Renewable & Green Energy
Limited**

Dear Sirs,

We wish to advise that the Board of the Company had earlier approved formation of a Wholly Owned Subsidiary for consolidating the existing green business of the Company under one umbrella and also foraying into new areas of Green / Renewable Energy business. In line with the approval and subsequent compliance with the necessary regulations, the WOS is incorporated and the Certificate of incorporation from the Ministry of Corporate Affairs has been received on 19.01.2024.

The CIN No of the Company is **U74909MH2024GOI417661**.

This is for your information. .

Thanking you,

Very truly yours,

V. Murali
Company Secretary

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. EBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are as under: -

S. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Name: HPCL Renewable & Green Energy Limited (a) Authorized Share Capital: Rs. 1,50,00,00,000/- (b) Paid-up Share Capital: Rs. 5,00,00,000/- Turnover: Nil (yet to commence business operations)
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Not applicable
3.	Industry to which the entity being acquired belongs	Green / Renewable Energy Industry
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	For consolidating the existing green business of the Company under one umbrella and also foraying into new areas of Green / Renewable Energy business
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not applicable
6.	Indicative time period for completion of the acquisition	Not applicable
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	100% subscription to the share capital is in cash.
8.	Cost of acquisition and/or the price at which the shares are acquired	Not applicable
9.	Percentage of shareholding / control acquired and / or number of shares acquired	100%
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	HPCL Renewable & Green Energy Limited, is a public company incorporated on January 19, 2024 under the provisions of the Companies Act, 2013, under the CIN- U74909MH2024GOI417661, having its registered office in the State of Maharashtra. Its main object inter-alia is to carry out the Green/ Renewable Energy Business.