

ICFL/LS/0151/2020-21

6 November 2020

BSE Limited

Listing Department, 1st Floor,
P J Towers, Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: 541336

Symbol: INDOSTAR

Sub.: Submission of newspaper clippings of Unaudited Consolidated Financial Results for the quarter and half year ended 30 September 2020.

Ref: Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**")

Dear Sir/ Madam,

Please find enclosed newspaper clippings of the Unaudited Consolidated Financial Results for the quarter and half year ended 30 September 2020, published in the Free Press Journal (English Daily) and Navshakti (Marathi Daily) on 6 November 2020, in accordance with Regulation 47 of Listing Regulations.

Request you to kindly take the above on record and disseminate the same on your website.

Thanking you,

Yours faithfully,

For IndoStar Capital Finance Limited

Jitendra Bhati

*SVP – Compliance & Secretarial
(Membership No. F8937)*

Encl: a/a

IndoStar Capital Finance Limited

Registered Office : One Indiabulls Centre, 20th Floor, Tower 2A, Jupiter Mills Compound, Senapati Bapat Marg, Mumbai - 400013, India
T +91 22 4315 7000 | F +91 022 4315 7010 | contact@indostarcapital.com | www.indostarcapital.com
CIN : L65100MH2009PLC268160

IndoStar Capital Finance Limited

Regd. Office: One World Centre, Tower 2A, 20th Floor, Jupiter Mills Compound, S B Marg, Mumbai - 400013, India
Tel: +91 22 43157000 **Fax:** +91 22 43157010 **CIN:** L65100MH2009PLC268160
Website: www.indostarcapital.com **E-mail:** investor.relations@indostarcapital.com

EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2020

(INR in Lakhs)

Sr. No.	Particulars	Quarter ended	Half Year ended	Quarter ended
		30 September 2020	30 September 2020	30 September 2019
		Unaudited	Unaudited	Unaudited
1	Revenue from operations (including other income)	33,956	67,300	44,284
2	Profit before tax	4,541	9,594	6,753
3	Profit after tax	3,160	7,881	4,941
4	Total comprehensive Income (Comprising profit after tax for the period and other comprehensive income after tax)	3,155	7,862	4,948
5	Paid up equity share capital (Face value of INR 10/- each)	12,319	12,319	9,227
6	Earnings per share (* not annualised)			
	Basic (INR)	*2.40	*6.93	*5.36
	Diluted (INR)	*2.13	*6.45	*5.31

a. The above is an extract of detailed format of unaudited consolidated financial results for the quarter and half year ended 30 September 2020, prepared pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated 5 July 2016. The full format of the unaudited standalone financial results and unaudited consolidated financial results are available on the website of the Company at www.indostarcapital.com and on the websites of the BSE Ltd. at www.bseindia.com and the National Stock Exchange of India Ltd. at www.nseindia.com.

The key information of the unaudited standalone financial results of the Company are given below:

(INR in Lakhs)

Sr. No.	Particulars	Quarter ended	Half Year ended	Quarter ended
		30 September 2020	30 September 2020	30 September 2019
		Unaudited	Unaudited	Unaudited
1	Revenue from operations (including other income)	32,257	64,102	42,594
2	Profit before tax	4,015	8,623	6,126
3	Profit after tax	2,780	7,101	4,586
4	Total comprehensive Income	2,774	7,083	4,594

b. The outbreak of COVID-19 pandemic across the globe and in India has contributed to a significant decline and volatility in the financial markets and slowdown in the economic activities. The Reserve Bank of India (RBI) has issued guidelines relating to COVID-19 Regulatory Package and in accordance therewith, the Group had provided moratorium on the payment of all principal amounts and/or interest, as applicable, falling due between 1 March 2020 and 31 August 2020 to all eligible borrowers classified as standard. For all such accounts, where the moratorium was granted, the asset classification remained at a standstill during the moratorium period.

The extent to which the COVID-19 pandemic will ultimately impact the Group's results and carrying value of assets (including goodwill) will depend on future developments, which are highly uncertain. The Group's impairment loss allowance estimates are subject to a number of management judgments and estimates, which could undergo changes over the entire duration of the pandemic. Given the uncertainty over the potential macro-economic condition and related judicial decisions on matters arising from the regulatory guidelines, the impact of the COVID pandemic on the financial performance may be different from that estimated as at the date of approval of these financial results. Such changes will be prospectively recognized. The Group continues to closely monitor any anticipated material changes to future economic conditions.

c. The above unaudited financial results have been reviewed by the Audit Committee and subsequently approved at the meeting of the Board of Directors held on 5 November 2020. The unaudited financial results have been subjected to limited review by the Statutory Auditor of the Company.

**For and on behalf of the Board of Directors of
IndoStar Capital Finance Limited**

Place : Mumbai
Date : 05 November 2020

R. Sridhar
Executive Vice-Chairman & CEO
DIN: 00136697

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IndoStar Capital Finance Limited

R. Sridhar

Executive Vice-Chairman & CEO

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Place : Mumbai

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