

ICFL/LS/0151/2020-21

6 November 2020

BSE Limited	National Stock Exchange of India Limited
Listing Department, 1 st Floor,	Exchange Plaza, C-1, Block G,
P J Towers, Dalal Street, Fort,	Bandra Kurla Complex,
Mumbai - 400 001	Bandra (E), Mumbai – 400 051

Scrip Code: 541336

Symbol: INDOSTAR

- **Sub.:** Submission of newspaper clippings of Unaudited Consolidated Financial Results for the quarter and half year ended 30 September 2020.
- **Ref:** Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/ Madam,

Please find enclosed newspaper clippings of the Unaudited Consolidated Financial Results for the quarter and half year ended 30 September 2020, published in the Free Press Journal (English Daily) and Navshakti (Marathi Daily) on 6 November 2020, in accordance with Regulation 47 of Listing Regulations.

Request you to kindly take the above on record and disseminate the same on your website.

Thanking you,

Yours faithfully, For IndoStar Capital Finance Limited

Jitendra Bhati SVP – Compliance & Secretarial (Membership No. F8937)

Encl: a/a

IndoStar Capital Finance Limited

Registered Office : One Indiabulls Centre, 20th Floor, Tower 2A, Jupiter Mills Compound, Senapati Bapat Marg, Mumbai - 400013, India T +91 22 4315 7000 | F +91 022 4315 7010 | contact@indostarcapital.com | www.indostarcapital.com CIN : L65100MH2009PLC268160



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	IndoStar Capital Finan			
	Regd. Office: One World Centre, Tower 2A, 20 th Floor, Jupiter Mills Tel:+91 22 43157000 Fax: +91 22 43157010 CIN Website: www.indostarcapital.com E-mail: investo	I: L65100MH2009PLC2 r.relations@indostarcap	68160 ital.com	
	EXTRACT OF UNAUDITED CONSOLIDATED QUARTER AND HALF YEAR ENDED			HE (INR in Lakhs)
Sr. No.	Particulars	Quarter ended 30 September 2020	Half Year ended 30 September 2020	Quarter ended 30 September 2019
		Unaudited	Unaudited	Unaudited
1	Revenue from operations (including other income)	33,956	67,300	44,284
2	Profit before tax	4,541	9,594	6,753
3	Profit after tax	3,160	7,881	4,941
4	Total comprehensive Income (Comprising profit after tax for the period and other comprehensive income after tax)	3,155	7,862	4,948
5	Paid up equity share capital (Face value of INR 10/- each)	12,319	12,319	9,227
6	Earnings per share (* not annualised)			
	Basic (INR)	*2.40	*6.93	*5.36
	Diluted (INR)	*2.13	*6.45	*5.31
	he key information of the unaudited standalone financial results of the Con	nany are given helo		
Sr.	he key information of the unaudited standalone financial results of the Con			(INR in Lakhs)
No.		Quarter ended	Half Year ended	Quarter ended
	he key information of the unaudited standalone financial results of the Con Particulars	Quarter ended 30 September 2020	Half Year ended 30 September 2020	Quarter ended 30 September 2019
	Particulars	Quarter ended 30 September 2020 Unaudited	Half Year ended 30 September 2020 Unaudited	Quarter ended 30 September 2019 Unaudited
	Particulars Revenue from operations (including other income)	Quarter ended 30 September 2020 Unaudited 32,257	Half Year ended 30 September 2020 Unaudited 64,102	Quarter ended 30 September 2019 Unaudited 42,594
2	Particulars Revenue from operations (including other income) Profit before tax	Quarter ended 30 September 2020 Unaudited 32,257 4,015	Half Year ended 30 September 2020 Unaudited 64,102 8,623	Quarter ended 30 September 2019 Unaudited 42,594 6,126
2 3	Particulars Revenue from operations (including other income) Profit before tax Profit after tax	Quarter ended 30 September 2020 Unaudited 32,257 4,015 2,780	Half Year ended 30 September 2020 Unaudited 64,102 8,623 7,101	Quarter ended 30 September 2019 Unaudited 42,594 6,126 4,586
2 3 4	Particulars Revenue from operations (including other income) Profit before tax Profit after tax Total comprehensive Income	Quarter ended 30 September 2020 Unaudited 32,257 4,015 2,780 2,774	Half Year ended 30 September 2020 Unaudited 64,102 8,623 7,101 7,083	Quarter ended 30 September 2019 Unaudited 42,594 6,126 4,586 4,594
2 3 4 0. Tl m R in	Particulars Revenue from operations (including other income) Profit before tax Profit after tax	Quarter ended 30 September 2020 Unaudited 32,257 4,015 2,780 2,774 Intributed to a signific findia (RBI) has is a moratorium on the 2020 to all eligible b	Half Year ended 30 September 2020 Unaudited 64,102 8,623 7,101 7,083 cant decline and volat usued guidelines rela payment of all princip orrowers classified a	Quarter ended 30 September 2019 Unaudited 42,594 6,126 4,586 4,586 4,594 iilly in the financia iting to COVID-11 al amounts and/o s standard. For al
m R su TI w u th fir	Particulars Revenue from operations (including other income) Profit before tax Profit after tax Total comprehensive Income ne outbreak of COVID-19 pandemic across the globe and in India has co arkets and slowdown in the economic activities. The Reserve Bank of egulatory Package and in accordance therewith, the Group had providee trest, as applicable, falling due between 1 March 2020 and 31 August	Quarter ended 30 September 2020 Unaudited 32,257 4,015 2,774 ntributed to a signific of India (RBI) has is d moratorium on the 2020 to all eligible b remained at a stands up's results and carr up's impairment los changes over the end al decisions on matter ferent from that estir	Half Year ended 30 September 2020 Unaudited 64,102 8,623 7,101 7,083 cant decline and volat usued guidelines rela payment of all princip orrowers classified a still during the morator ying value of assets (i s allowance estimate ire duration of the pa rs arising from the reg nated as at the date o	Quarter ended 30 September 2019 Unaudited 42,594 6,126 4,586 4,594 ility in the financia titing to COVID-11 al amounts and/o s standard. For al rium period. including goodwill s are subject to a ndemic. Given the ulatory guidelines (latory guidelines)
2 3 4 b. TI m R in su TI w nu th fir c C. TI B	Particulars Revenue from operations (including other income) Profit before tax Profit after tax Total comprehensive Income ne outbreak of COVID-19 pandemic across the globe and in India has co arkets and slowdown in the economic activities. The Reserve Bank of equilatory Package and in accordance therewith, the Group had providee terest, as applicable, falling due between 1 March 2020 and 31 August ach accounts, where the moratorium was granted, the asset classification he extent to which the COVID-19 pandemic will ultimately impact the Gro ill depend on future developments, which are highly uncertain. The Gro moter annagement judgments and estimates, which could undergo cocertainty over the potential macro-economic condition and related judicia e impact of the COVID pandemic will be prospectively recognized. The G	Quarter ended 30 September 2020 Unaudited 32,257 4,015 2,780 2,774 ntributed to a signific of India (RBI) has is a moratorium on the 2020 to all eligible b remained at a stands up's results and carr sup's impairment los shanges over the end al decisions on matter ferent from that estir roup continues to cl ommittee and subses sults have been subject	Half Year ended 30 September 2020 Unaudited 64,102 8,623 7,101 7,083 cant decline and volat ssued guidelines rela payment of all princip orrowers classified a still during the morator ying value of assets (i s allowance estimate ire duration of the pa rs arising from the reg nated as at the date o osely monitor any ar equently approved at lected to limited revie	Quarter ended 30 September 2019 Unaudited 42,594 6,126 4,586 4,594 illity in the financia ating to COVID-11 al amounts and/o s standard. For al rium period. including goodwill as are subject to a ndemic. Given the ultatory guidelines f approval of these nticipated material the meeting of the w by the Statutory
2 3 4 b. TI m R in su TI w n iu th fir c C. TI B	Particulars Revenue from operations (including other income) Profit before tax Profit after tax Total comprehensive Income ne outbreak of COVID-19 pandemic across the globe and in India has co arkets and slowdown in the economic activities. The Reserve Bank of egulatory Package and in accordance therewith, the Group had provided terest, as applicable, falling due between 1 March 2020 and 31 August uch accounts, where the moratorium was granted, the asset classification he extent to which the COVID-19 pandemic will ultimately impact the Gro ill depend on future developments, which are highly uncertain. The Gro umber of management judgments and estimates, which could undergo of necertainty over the potential macro-economic condition and related judicia te impact of the COVID pandemic on the financial performance may be dil nancial results. Such changes will be prospectively recognized. The G anges to future economic conditions. he above unaudited financial results have been reviewed by the Audit C oard of Directors held on 5 November 2020. The unaudited financial results	Quarter ended 30 September 2020 Unaudited 32,257 4,015 2,780 2,774 ntributed to a signific of India (RBI) has is a moratorium on the 2020 to all eligible b remained at a stands up's results and carr sup's impairment los shanges over the end al decisions on matter ferent from that estir roup continues to cl ommittee and subses sults have been subject	Half Year ended 30 September 2020 Unaudited 64,102 8,623 7,101 7,083 cant decline and volat usued guidelines rela payment of all princip orrowers classified a still during the morator ying value of assets (i s allowance estimate ire duration of the pa rs arising from the reg nated as at the date o o soely monitor any ar equently approved at	Quarter ended 30 September 2019 Unaudited 42,594 6,126 4,586 4,594 iility in the financia atting to COVID-15 at amounts and/o s standard. For al rium period. including goodwill as are subject to a ndemic. Given the ulatory guidelines f approval of these nticipated materia the meeting of the w by the Statutory rd of Directors o

Place : Mumbai Date : 05 November 2020 R. Sridhar Executive Vice-Chairman & CEO DIN: 00136697

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IndoStar Capital Finance Limited

INDOSTAR Regd. Office: One World Centre, Tower 2A, 20th Floor, Jupiter Mills Compound, S B Marg, Mumbai - 400013, India Tel: +91 22 43157000 Fax: +91 22 43157010 CIN: L65100MH2009PLC268160 Website: www.indostarcapital.com E-mail: investor.relations@indostarcapital.com

EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE **QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2020**

QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2020 (INR in Lakhs)				
Sr. No.	Particulars	Quarter ended 30 September 2020	Half Year ended 30 September 2020	Quarter ended 30 September 2019
		Unaudited	Unaudited	Unaudited
1	Revenue from operations (including other income)	33,956	67,300	44,284
2	Profit before tax	4,541	9,594	6,753
3	Profit after tax	3,160	7,881	4,941
4	Total comprehensive Income (Comprising profit after tax for the period and other comprehensive income after tax)	3,155	7,862	4,948
5	Paid up equity share capital (Face value of INR 10/- each)	12,319	12,319	9,227
6	Earnings per share (* not annualised)			
	Basic (INR)	*2.40	*6.93	*5.36
	Diluted (INR)	*2.13	*6.45	*5.31

a. The above is an extract of detailed format of unaudited consolidated financial results for the quarter and half year ended 30 September 2020, prepared pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated 5 July 2016. The full format of the unaudited standalone financial results and unaudited consolidated financial results are available on the website of the Company at <u>www.indostarcapital.com</u> and on the websites of the BSE Ltd. at <u>www.bseindia.com</u> and the National Stock Exchange of India Ltd. at <u>www.nseindia.com</u>.

The key information of the unaudited standalone financial results of the Company are given below:

(INR in Lakhs,				(INR in Lakhs)
Sr.		Quarter ended	Half Year ended	Quarter ended
No.	Particulars	30 September 2020	30 September 2020	30 September 2019
		Unaudited	Unaudited	Unaudited
1	Revenue from operations (including other income)	32,257	64,102	42,594
2	Profit before tax	4,015	8,623	6,126
3	Profit after tax	2,780	7,101	4,586
4	Total comprehensive Income	2,774	7,083	4,594

b. The outbreak of COVID-19 pandemic across the globe and in India has contributed to a significant decline and volatility in the financial markets and slowdown in the economic activities. The Reserve Bank of India (RBI) has issued guidelines relating to COVID-19 Regulatory Package and in accordance therewith, the Group had provided moratorium on the payment of all principal amounts and/or interest, as applicable, falling due between 1 March 2020 and 31 August 2020 to all eligible borrowers classified as standard. For all such accounts, where the moratorium was granted, the asset classification remained at a standstill during the moratorium period.

The extent to which the COVID-19 pandemic will ultimately impact the Group's results and carrying value of assets (including goodwill) will depend on future developments, which are highly uncertain. The Group's impairment loss allowance estimates are subject to a number of management judgments and estimates, which could undergo changes over the entire duration of the pandemic. Given the uncertainty over the potential macro-economic condition and related judicial decisions on matters arising from the regulatory guidelines, the impact of the COVID pandemic on the financial performance may be different from that estimated as at the date of approval of these financial results. Such changes will be prospectively recognized. The Group continues to closely monitor any anticipated material changes to future economic conditions.

c. The above unaudited financial results have been reviewed by the Audit Committee and subsequently approved at the meeting of the Board of Directors held on 5 November 2020. The unaudited financial results have been subjected to limited review by the Statutory Auditor of the Company.

For and on behalf of the Board of Directors of IndoStar Capital Finance Limited

Place : Mumbai Date : 05 November 2020 R. Sridhar

Executive Vice-Chairman & CEO DIN: 00136697