

Date: 19-June-2023

To,

<b>1. National Stock Exchange of India Limited,</b> Exchange Plaza, Bandra - Kurla Complex, Bandra (East) Mumbai - 400051	<b>2. BSE Limited</b> P.J. Towers, Dalal Street Mumbai - 400001
<b>3. MTAR Technologies Limited</b> 18, TIE, Balanagar, Hyderabad - 500037 Telangana	

Dear Sir/ Madam,

**Sub: Disclosure under Regulations 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

**Unit: MTAR TECHNOLOGIES LIMITED (MTAR)**

I, Kavitha Reddy Gangapatnam, promoter of the Company has released 2,00,000 Equity shares of MTAR Technologies Ltd pledged with JM Financial Products Limited on 15-June-2023. In this regard, we enclose herewith prescribed form u/r Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is for the information and records of the Exchanges and Company, please.

Thanking you.

Yours faithfully,

*Kavitha Reddy*

**Kavitha Reddy Gangapatnam**

Encl. as above.

**Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/release of encumbrance in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company(TC)	MTAR TECHNOLOGIES LIMITED
Names of the stock exchanges where the shares of the target company are listed	1. BSE Limited 2. National Stock Exchange of India Limited
Date of reporting	19-06-2023
Name of the promoter or PAC on whose shares encumbrance has been released	Kavitha Reddy Gangapatnam

Details of the release of encumbrance: 16-05-2023

Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares [creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]]	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
<b>Promoter:</b> Kavitha Reddy Gangapatnam <b>PAC:</b> 1.Usha Reddy Chigarapalli 2.D Anitha Reddy 3. P Jayaprakash Reddy	7,25,446	equity shares	2,00,000	0.65%	Release	15-06-2023	Pledge	NA	2,00,000	0.65%	JM Financial Products Limited	0	0%

G. kavitha Reddy..

<i>G. Kaushta Reddy.</i>
Signature of the Authorized Signatory
Place: Hyderabad
Date: 19/06/2023

- \*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.
- \*\* For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.
- \*\*\*This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.