

DAVE IMPEX PRIVATE LIMITED

6, Feltham House, 2nd Floor, 10, J.N. Heredia Marg, Ballard Estate, Mumbai – 400 001.
CIN No.: U51900MH1990PTC057932

DIPL/nse/bse/swan

12th July, 2022

To,

| | | |
|--|--|---|
| The Dept. of Corporate Compliances, National Stock Exchange Limited, Exchange Plaza, Plot No. C/1, G Block, Bandra -Kurla Complex, Bandra-east, Mumbai - 400 051 | Swan Energy Limited 6, Feltham House, J.N. Heredia Marg, Ballard Estate – 400 001 | Dept. of Corporate Service, Bombay Stock Exchange Limited, Tower, Dalal Street, Fort, Mumbai – 400 001 |
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Dear Sir / Madam,

Sub.: Disclosure under regulation 31(1) of SEBI (SAST) Regulations, 2011

With reference to the captioned subject, please find enclosed herewith the disclosure for Creation of Pledge on 90,000 equity shares.

Please take it on your record.

Thanking you,

Yours faithfully,

For Dave Impex Private Limited



Authorized Signatory



Encl: As above

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

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|--|---|
| Name of the Target Company (TC) | Swan Energy Limited |
| Names of the Stock Exchanges where the shares of the target company are listed | BSE Limited and National Stock Exchange Limited |
| Date of reporting | 12/07/2022 |
| Name of the promoter or PAC on whose share's encumbrance has been created/released/invoked | Dave Impex Private Limited |
| Details of the creation/invocation/release of encumbrance: | Creation of pledge |

| Name of the Promoter (s) or PACs with him (**) | Promoter holding in the target company (1) | | Promoter holding already encumbered (2) | | Details of events pertaining to encumbrance (3) | | | | | | | Post event holding of encumbered Shares {creation [(2) +(3)] / release [(2)-(3)] / Invocation [(2)-(3)]} | |
|--|--|--------------------------|---|--------------------------|---|--|--|-------------------------|--------|--------------------|---|--|--------------------------|
| | No. of shares | % of total Share capital | No. of shares | % of total share capital | Type of event (creation/ release /invocation) | Date of creation/ invocation/ release of encumbrance | Type of encumbrance (pledge/ lien/ non disposal undertaking/ others) | Reasons for encumbrance | Number | % of share capital | Name of the entity in whose favor shares encumbered | No. of shares | % of total share capital |
| Dave Impex Pvt. Ltd | 4,60,30,400 | 17.44% | 3,34,81,000 | 12.69% | Creation | 11/07/2022 | Pledge | Finance Facility | 90,000 | 0.034% | Canara Bank | 3,35,71,000 | 12.72% |
| Swan Realtors Private Limited | 4,15,89,000 | 15.76% | NIL | NIL | NA | NA | NA | NA | NA | NA | NA | NIL | NIL |
| Swan Engitech Works Private Limited | 3,84,02,858 | 14.55% | NIL | NIL | NA | NA | NA | NA | NA | NA | NA | NIL | NIL |
| Dave Leasing and Holdings Private Limited | 74,40,800 | 2.82% | NIL | NIL | NA | NA | NA | NA | NA | NA | NA | NIL | NIL |
| Forceful Vincom Private Limited | 40,00,000 | 1.52% | NIL | NIL | NA | NA | NA | NA | NA | NA | NA | NIL | NIL |
| Inderlok Dealcomm Private | 40,00,000 | 1.52% | NIL | NIL | NA | NA | NA | NA | NA | NA | NA | NIL | NIL |



| | | | | | | | | | | | | | |
|--|-----------|-------|-----|-----|----|----|----|----|----|----|----|-----|-----|
| Limited | | | | | | | | | | | | | |
| Sahajanand Soaps and Chemicals Pvt Ltd | 66,10,000 | 2.50% | NIL | NIL | NA | NA | NA | NA | NA | NA | NA | NIL | NIL |
| Banshidhar Traders Private Limited | 40,00,000 | 1.52% | NIL | NIL | NA | NA | NA | NA | NA | NA | NA | NIL | NIL |
| Dhankalash Tradecomm Private Limited | 40,00,000 | 1.52% | NIL | NIL | NA | NA | NA | NA | NA | NA | NA | NIL | NIL |
| Swan International Limited | 23,40,442 | 0.89% | NIL | NIL | NA | NA | NA | NA | NA | NA | NA | NIL | NIL |
| Muse Advertising and Media Private Limited | 53,39,500 | 2.02 | NIL | NIL | NA | NA | NA | NA | NA | NA | NA | NIL | NIL |
| Vakratund Plaza Private Limited | 53,08,500 | 2.01 | NIL | NIL | NA | NA | NA | NA | NA | NA | NA | NIL | NIL |
| Nikhil Vasantlal Merchant | 4,000 | 0.00% | NIL | NIL | NA | NA | NA | NA | NA | NA | NA | NIL | NIL |
| Bhavik Nikhil Merchant | 41,000 | 0.02% | NIL | NIL | NA | NA | NA | NA | NA | NA | NA | NIL | NIL |
| Vinita Nikhil Merchant | 41,500 | 0.02% | NIL | NIL | NA | NA | NA | NA | NA | NA | NA | NIL | NIL |

For Dave Impex Private Limited

Araganand

Authorized Signatory



Place: Mumbai
Date: 12/07/2022

Format for disclosure of reasons for encumbrance

| | |
|---|--|
| Name of listed company | Swan Energy Limited (SEL) |
| Name of the recognized stock exchanges where the shares of the company are listed | BSE Limited and National Stock Exchange Limited |
| Name of the promoter(s) / PACs whose shares have been encumbered | Dave Impex Private Limited |
| Total promoter shareholding in the listed company | No. of shares – 4,60,30,400 % of total share capital – 17.44% |
| Encumbered shares as a % of promoter shareholding | 72.93% |
| Whether encumbered share is 50% or more of promoter shareholding | Yes |
| Whether encumbered share is 20% or more of total share capital | No |

Details of all the existing events/ agreements pertaining to encumbrance

| | | |
|--|--|--|
| | | Encumbrance 1 (Date of creation of encumbrance: 11/07/2022) |
| Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance) | | Pledge Creation |
| No. and % of shares encumbered | | No. of shares: 90,000 % of total share capital: 0.034% |
| Specific details about the encumbrance | Name of the entity in whose favour shares encumbered (X) | Canara Bank |
| | Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If no, provide the nature of the business of the entity. | Schedule Commercial Bank |
| | Names of all other entities in the agreement | Cardinal Energy and Infrastructure Private Limited |
| | Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating | No |
| Security Cover / Asset Cover | Value of shares on the date of event / agreement (A) | Rs. 1,70,01,000 |
| | Amount involved (against which shares have been encumbered) (B) | Finance Facility of Rs. 30,00,00,000 |
| | Ratio of A / B | 0.06:1 |
| End use of money | Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (c) Any other reason (please specify) | For construction of residential apartment by Cardinal Energy and Infrastructure Private Limited, Wholly Owned Subsidiary of Swan Energy Limited. |

For Dave Impex Private Limited


Authorized Signatory



Place: Mumbai
Date: 12/07/2022