

July 03, 2023

To,

Corporate Communication Department
BSE Limited
Phiroze Jeejeeboy Towers,
Dalal Street, Mumbai - 400 001.
BSE Scrip Code: 532528

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051.
NSE Code: DATAMATICS

Sub: Press Release

Dear Sir/Madam,

Please find attached herewith press release titled “**Everest Group recognises Datamatics TruCap+ as a ‘Major Contender’ in Intelligent Document Processing (IDP) & Unstructured Document Processing PEAK Matrix® report 2023**”

Kindly take the above on your record.

For **Datamatics Global Services Limited**

DIVYA Digitally signed
by DIVYA KUMAT
KUMAT Date: 2023.07.03
12:47:45 +05'30'

Divya Kumat
EVP, Chief Legal Officer and Company Secretary
(FCS: 4611)

Encl: as above

Everest Group recognises Datamatics TruCap+ as a 'Major Contender' in Intelligent Document Processing (IDP) & Unstructured Document Processing PEAK Matrix® report 2023

Mumbai, July 3rd 2023: Datamatics, a leading global Digital Technologies, Operations, and Experiences Company, today announced that it has been recognised as a 'Major Contender' in Everest Group's Intelligent Document Processing (IDP) and Unstructured Document Processing Products PEAK Matrix® Assessment 2023. Datamatics TruCap+ has been recognised in the assessment for fifth year in a row.

Some of the key strengths of TruCap+ highlighted in the PEAK Matrix® report include,

- Datamatics provides a **holistic approach to automation through its Intelligent Automation platform** that brings together its RPA (TruBot), IDP (TruCap+), AI/ML (TruAI), and BI and Visualisation (TruBI) capabilities
- Datamatics is **investing in improving STP and accuracy of models**, enhancing ontologies, better handling unstructured documents, and adding capabilities to allow users to integrate their custom models
- Datamatics leverages **multiple OCR engines** to extract information and the most accurate one is sent for further processing.
- TruCap+ **integrates different ML models** for image comparison and signature identification, extraction and matching.
- **Clients have appreciated the ease of use** of the platform along with document reading capability

TruCap+ also integrates the power of Generative AI, to benefit today's data-intensive businesses across industries such as BFSI, healthcare, pharma, manufacturing, and logistics in extracting valuable insights from vast amounts of structured, semi-structured and unstructured documents.

"Datamatics' IDP solution, TruCap+, is well integrated into its intelligent automation platform and provides easy to use automated document processing capabilities featuring integrations with several ML models and OCR engines. It has made investments in providing a SaaS model, improving key IDP metrics such as STP and accuracy, and managing domain specific ontologies, with the intent of providing faster time-to-automation," **said Anil Vijayan,**

DATAMATICS

Partner, Everest Group. "These factors have helped position Datamatics as a Major Contender on Everest Group's Intelligent Document Processing (IDP) PEAK Matrix® Assessment 2023."

Mitul Mehta, EVP and Chief Marketing Officer, Datamatics commented, "Intelligent Document Processing landscape is evolving continuously and at Datamatics we are proud to be at the forefront of it. We have now integrated Generative AI capabilities into TruCap+ which opens many possibilities in the field of document processing." He further added, "We are happy to be part of Everest Group Peak Matrix for IDP fifth time in a row. This reiterates our position as a Major Contender in the space and is also a testament to our vision, capability, and customer focus."

Download a custom version of the report: <https://www.datamatics.com/resources/analyst-reports/-everest-group-released-idp-and-unstructured-document-processing-products-peak-matrix-assessment-2023>

About Datamatics:

Datamatics is a Digital Operations, Technologies and Experiences Company that enables enterprises to go Deep in Digital to boost their productivity, customer experience and competitive advantage. It has established products in Robotic Process Automation, Intelligent Document Processing, Business Intelligence and Automated Fare Collection. Datamatics does business with global customers across Banking, Financial Services, Insurance, Healthcare, Manufacturing, International Organizations, and Media & Publishing. The Company has a presence across four continents with significant delivery centers in the USA, India, and the Philippines. To learn more about Datamatics, visit www.datamatics.com.

To learn more about Datamatics, visit www.datamatics.com and on LinkedIn, Twitter, YouTube, and Facebook.

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