

REF:NS:SEC:  
26<sup>th</sup> May, 2023

**National Stock Exchange of India Limited**  
"Exchange Plaza", 5<sup>th</sup> Floor,  
Plot No.C/1, G Block  
Bandra-Kurla Complex  
Bandra (East), Mumbai 400051.

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400001.

**Bourse de Luxembourg**  
Societe de la Bourse de Luxembourg  
Societe Anonyme/R.C.B. 6222,  
B.P. 165, L-2011 Luxembourg.

**London Stock Exchange Plc**  
10 Paternoster Square  
London EC4M 7LS.

**Sub: Disclosure under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015**

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose disclosure of Related Party Transactions in the format specified under SEBI Circular bearing reference No. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated 22<sup>nd</sup> November, 2021, for the half year ended on 31<sup>st</sup> March, 2023.

Kindly take the same on record and acknowledge receipt.

Yours faithfully,  
For MAHINDRA & MAHINDRA LIMITED

NARAYAN SHANKAR  
COMPANY SECRETARY

Encl.: a/a

**Mahindra & Mahindra Limited**  
**Disclosure of Related Party Transactions for the half year ended 31 March, 2023**

											Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									
Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
1	Mahindra And Mahindra Limited		2 X 2 Logistics Private Limited		Subsidiary of the Company	Sale of goods or services	Sale of goods or services	0.95	Approved	0.95	-	-								
2	Mahindra And Mahindra Limited		2 X 2 Logistics Private Limited		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.00	0.01								
3	Mahindra And Mahindra Limited		2 X 2 Logistics Private Limited		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	-	0.10								
4	Mahindra And Mahindra Limited		2 X 2 Logistics Private Limited		Subsidiary of the Company	Any other transaction	Reimbursement from parties	0.01	Approved	0.01	-	-								
5	Mahindra And Mahindra Limited		Agora Advisory Private Limited		Private Company in which a Director / Manager is a Director	Any other transaction	Other Expenses	0.24	Approved	0.24	-	-								
6	Mahindra And Mahindra Limited		Amey Chitale		KMP of Subsidiary	Sale of fixed assets	Sale of fixed assets	0.00	Approved	0.00	-	-								
7	Mahindra And Mahindra Limited		Anand Mahindra		Chairman	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	0.00	0.00								
8	Mahindra And Mahindra Limited		Anand Mahindra		Chairman	Any other transaction	Other Expenses	0.07	Approved	0.07	-	-								
9	Mahindra And Mahindra Limited		Anand Mahindra		Chairman	Remuneration	Remuneration	3.75	Approved	3.75	-	-								
10	Mahindra And Mahindra Limited		Anish Shah		Managing Director and CEO	Remuneration	Remuneration	7.55	Approved	7.55	-	-								
11	Mahindra And Mahindra Limited		Anish Shah		Managing Director and CEO	Investment	Acquisition of shares of a subsidiary	0.06	Approved	0.06	-	-								
12	Mahindra And Mahindra Limited		Araku Originals Private Limited		Private Company in which a Director / Manager is a member	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	-	0.03								
13	Mahindra And Mahindra Limited		Araku Originals Private Limited		Private Company in which a Director / Manager is a Director	Any other transaction	Other Expenses	0.00	Approved	0.00	-	-								
14	Mahindra And Mahindra Limited		Asahi India Glass Limited		Public Co in which Director/Manager is a Director and holds along with relatives more than 2% of Paid-up share capital	Sale of goods or services	Sale of goods or services	0.02	Approved	0.02	-	-								
15	Mahindra And Mahindra Limited		Asahi India Glass Limited		Public Co in which Director/Manager is a Director and holds along with relatives more than 2% of Paid-up share capital	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	2.62	0.25								
16	Mahindra And Mahindra Limited		Asahi India Glass Limited		Public Co in which Director/Manager is a Director and holds along with relatives more than 2% of Paid-up share capital	Purchase of goods or services	Purchase of goods or services	228.69	Approved	228.69	-	-								
17	Mahindra And Mahindra Limited		Asahi India Glass Limited		Public Co in which Director/Manager is a Director and holds along with relatives more than 2% of Paid-up share capital	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	-	1.31								
18	Mahindra And Mahindra Limited		Asahi India Glass Limited		Public Co in which Director/Manager is a Director and holds along with relatives more than 2% of Paid-up share capital	Any other transaction	Reimbursement from parties	0.05	Approved	0.05	-	-								





**Mahindra & Mahindra Limited**  
**Disclosure of Related Party Transactions for the half year ended 31 March, 2023**

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Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
71	Mahindra And Mahindra Limited		Fifth Gear Ventures Limited		Subsidiary of the Company	Sale of goods or services	Sale of goods or services	5.04	Approved	5.04	-	-								
72	Mahindra And Mahindra Limited		Fifth Gear Ventures Limited		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.69	0.20								
73	Mahindra And Mahindra Limited		Fifth Gear Ventures Limited		Subsidiary of the Company	Purchase of goods or services	Purchase of goods or services	6.24	Approved	6.24	-	-								
74	Mahindra And Mahindra Limited		Fifth Gear Ventures Limited		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	0.27	0.23								
75	Mahindra And Mahindra Limited		Fifth Gear Ventures Limited		Subsidiary of the Company	Any other transaction	Reimbursement from parties	0.04	Approved	0.04	-	-								
76	Mahindra And Mahindra Limited		Gables Promoters Private Limited		Subsidiary of the Company	Sale of goods or services	Sale of goods or services	0.17	Approved	0.17	-	-								
77	Mahindra And Mahindra Limited		Gables Promoters Private Limited		Subsidiary of the Company	Sale of fixed assets	Sale of fixed assets	11.50	Approved	11.50	-	-								
78	Mahindra And Mahindra Limited		Gables Promoters Private Limited		Subsidiary of the Company	Any other transaction	Other Income	0.00	Approved	0.00	-	-								
79	Mahindra And Mahindra Limited		Ganesh Shenoy Konchady		KMP of Subsidiary	Investment	Acquisition of shares of a subsidiary	0.02	Approved	0.02	-	-								
80	Mahindra And Mahindra Limited		Gippsaero Pty Limited		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.04	-								
81	Mahindra And Mahindra Limited		Gippsaero Pty Limited		Subsidiary of the Company	Any other transaction	Reimbursement from parties	0.03	Approved	0.03	-	-								
82	Mahindra And Mahindra Limited		Golde Bengaluru India Private Limited		Associate of the Company	Purchase of goods or services	Purchase of goods or services	0.22	Approved	0.22	-	-								
83	Mahindra And Mahindra Limited		Golde Pune Automotive India, Pvt Ltd.		Associate of the Company	Purchase of goods or services	Purchase of goods or services	15.34	Approved	15.34	-	-								
84	Mahindra And Mahindra Limited		Golde Pune Automotive India, Pvt Ltd.		Associate of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	-	14.42								
85	Mahindra And Mahindra Limited		Golde Wuhan Co., Ltd.		Associate of the Company	Purchase of goods or services	Purchase of goods or services	120.89	Approved	120.89	-	-								
86	Mahindra And Mahindra Limited		Golde Wuhan Co., Ltd.		Associate of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	3.46	2.59								
87	Mahindra And Mahindra Limited		Gromax Agri Equipment Limited		Subsidiary of the Company	Sale of goods or services	Sale of goods or services	26.20	Approved	26.20	-	-								
88	Mahindra And Mahindra Limited		Gromax Agri Equipment Limited		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	33.16	32.09								
89	Mahindra And Mahindra Limited		Gromax Agri Equipment Limited		Subsidiary of the Company	Purchase of goods or services	Purchase of goods or services	1.49	Approved	1.49	-	-								
90	Mahindra And Mahindra Limited		Gromax Agri Equipment Limited		Subsidiary of the Company	Any other transaction	Other Income	0.07	Approved	0.07	-	-								
91	Mahindra And Mahindra Limited		Gromax Agri Equipment Limited		Subsidiary of the Company	Any other transaction	Reimbursement from parties	0.53	Approved	0.53	-	-								
92	Mahindra And Mahindra Limited		Gromax Agri Equipment Limited		Subsidiary of the Company	Any other transaction	Deputation of Personnel to related parties	2.39	Approved	2.39	-	-								
93	Mahindra And Mahindra Limited		Hemant Sikka		KMP of Subsidiary	Investment	Acquisition of shares of a subsidiary	0.02	Approved	0.02	-	-								
94	Mahindra And Mahindra Limited		Ideal Motors Private Limited		Related party of a subsidiary	Sale of goods or services	Sale of goods or services	2.60	Approved	2.60	-	-								
95	Mahindra And Mahindra Limited		Ideal Motors Private Limited		Related party of a subsidiary	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	-	0.10								
96	Mahindra And Mahindra Limited		Ideal Motors Private Limited		Related party of a subsidiary	Any other transaction	Reimbursement to parties	3.31	Approved	3.31	-	-								
97	Mahindra And Mahindra Limited		Indian School Of Business		Private Company in which Relative of a Director / Manager is a Director	Purchase of goods or services	Purchase of goods or services	1.39	Approved	1.39	-	-								

**Mahindra & Mahindra Limited**  
**Disclosure of Related Party Transactions for the half year ended 31 March, 2023**

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Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
98	Mahindra And Mahindra Limited		IVC Logistics Limited		Public Co in which Director/Manager is a Director and holds along with relatives more than 2% of Paid-up share capital	Sale of goods or services	Sale of goods or services	-	Approved	-55.54	-	-								
99	Mahindra And Mahindra Limited		IVC Logistics Limited		Public Co in which Director/Manager is a Director and holds along with relatives more than 2% of Paid-up share capital	Purchase of goods or services	Purchase of goods or services	0.45	Approved	0.45	-	-								
100	Mahindra And Mahindra Limited		IVC Logistics Limited		Public Co in which Director/Manager is a Director and holds along with relatives more than 2% of Paid-up share capital	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	0.05	0.10								
101	Mahindra And Mahindra Limited		Kairas Vakharia		KMP of Subsidiary	Investment	Acquisition of shares of a subsidiary	0.06	Approved	0.06	-	-								
102	Mahindra And Mahindra Limited		Khaitan & Co LLP		Firm in which Director/Manager is a partner	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	-	0.00								
103	Mahindra And Mahindra Limited		Khaitan & Co LLP		Firm in which Director/Manager is a partner	Purchase of goods or services	Purchase of goods or services	1.15	Approved	1.15	-	-								
104	Mahindra And Mahindra Limited		Khaitan And Co Mumbai		Firm in which Director/Manager is a partner	Purchase of goods or services	Purchase of goods or services	0.21	Approved	0.21	-	-								
105	Mahindra And Mahindra Limited		Khaitan And Co Mumbai		Firm in which Director/Manager is a partner	Any other transaction	Other Expenses	0.88	Approved	0.88	-	-								
106	Mahindra And Mahindra Limited		Kotak India Private Equity Fund		Related party of a subsidiary	Investment	Acquisition of shares of a subsidiary	8.31	Approved	8.31	-	-								
107	Mahindra And Mahindra Limited		Kotak Investment Advisors Limited		Related party of a subsidiary	Investment	Acquisition of shares of a subsidiary	0.42	Approved	0.42	-	-								
108	Mahindra And Mahindra Limited		Kotak Mahindra Trustee Limited (Trustee Of Kotak India Growth Fund II)		Related party of a subsidiary	Investment	Acquisition of shares of a subsidiary	22.75	Approved	22.75	-	-								
109	Mahindra And Mahindra Limited		Lords Freight (India) Private Limited		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.03	0.00								
110	Mahindra And Mahindra Limited		Lords Freight (India) Private Limited		Subsidiary of the Company	Purchase of goods or services	Purchase of goods or services	9.19	Approved	9.19	-	-								
111	Mahindra And Mahindra Limited		Lords Freight (India) Private Limited		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	4.69	5.49								
112	Mahindra And Mahindra Limited		Lords Freight (India) Private Limited		Subsidiary of the Company	Any other transaction	Other Expenses	0.10	Approved	0.10	-	-								
113	Mahindra And Mahindra Limited		Lords Freight (India) Private Limited		Subsidiary of the Company	Any other transaction	Reimbursement from parties	0.01	Approved	0.01	-	-								
114	Mahindra And Mahindra Limited		M&M Employees' Welfare Fund No. 2		Welfare Funds	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	14.40	42.41								
115	Mahindra And Mahindra Limited		M&M Employees' Welfare Fund No. 2		Welfare Funds	Any other transaction	Reimbursement from parties	28.02	Approved	28.02	-	-								
116	Mahindra And Mahindra Limited		M.I.T.R.A Agro Equipments Private Limited		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.40	0.34								
117	Mahindra And Mahindra Limited		M.I.T.R.A Agro Equipments Private Limited		Subsidiary of the Company	Purchase of fixed assets	Purchase of fixed assets	0.00	Approved	0.00	-	-								







**Mahindra & Mahindra Limited**  
**Disclosure of Related Party Transactions for the half year ended 31 March, 2023**

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Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
163	Mahindra And Mahindra Limited		Mahindra And Mahindra Financial Services Limited		Subsidiary of the Company	Sale of fixed assets	Sale of fixed assets	0.01	Approved	0.01	-	-								
164	Mahindra And Mahindra Limited		Mahindra And Mahindra Financial Services Limited		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	7.17	1.56								
165	Mahindra And Mahindra Limited		Mahindra And Mahindra Financial Services Limited		Subsidiary of the Company	Purchase of goods or services	Purchase of goods or services	40.60	Approved	40.60	-	-								
166	Mahindra And Mahindra Limited		Mahindra And Mahindra Financial Services Limited		Subsidiary of the Company	Purchase of fixed assets	Purchase of fixed assets	21.16	Approved	21.16	-	-								
167	Mahindra And Mahindra Limited		Mahindra And Mahindra Financial Services Limited		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	12.01	22.56								
168	Mahindra And Mahindra Limited		Mahindra And Mahindra Financial Services Limited		Subsidiary of the Company	Any other transaction	Other Income	15.01	Approved	15.01	-	-								
169	Mahindra And Mahindra Limited		Mahindra And Mahindra Financial Services Limited		Subsidiary of the Company	Any other transaction	Other Expenses	43.54	Approved	43.54	-	-								
170	Mahindra And Mahindra Limited		Mahindra And Mahindra Financial Services Limited		Subsidiary of the Company	Interest received	Interest received	0.16	Approved	0.16	-	-								
171	Mahindra And Mahindra Limited		Mahindra And Mahindra Financial Services Limited		Subsidiary of the Company	Investment	Fixed Deposits Matured	1.82	Approved	1.82	-	-								
172	Mahindra And Mahindra Limited		Mahindra And Mahindra Financial Services Limited		Subsidiary of the Company	Investment	Balances - Fixed Deposits	-	Not Applicable for balances	-	6.01	4.48								
173	Mahindra And Mahindra Limited		Mahindra And Mahindra Financial Services Limited		Subsidiary of the Company	Any other transaction	Reimbursement from parties	1.84	Approved	1.84	-	-								
174	Mahindra And Mahindra Limited		Mahindra And Mahindra Financial Services Limited		Subsidiary of the Company	Any other transaction	Reimbursement to parties	0.00	Approved	0.00	-	-								
175	Mahindra And Mahindra Limited		Mahindra And Mahindra Financial Services Limited		Subsidiary of the Company	Any other transaction	Deputation of Personnel from related parties	0.26	Approved	0.26	-	-								
176	Mahindra And Mahindra Limited		Mahindra And Mahindra Financial Services Limited		Subsidiary of the Company	Any other transaction	Deputation of Personnel to related parties	0.07	Approved	0.07	-	-								
177	Mahindra And Mahindra Limited		Mahindra And Mahindra Limited Staff & Workmen's Superannuation Scheme		Post-employment benefit plan	Any other transaction	Contributions to the fund	0.31	Approved	0.31	-	-								
178	Mahindra And Mahindra Limited		Mahindra And Mahindra South Africa (Proprietary) Limited		Subsidiary of the Company	Sale of goods or services	Sale of goods or services	818.30	Approved	818.30	-	-								
179	Mahindra And Mahindra Limited		Mahindra And Mahindra South Africa (Proprietary) Limited		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	164.84	481.67								
180	Mahindra And Mahindra Limited		Mahindra And Mahindra South Africa (Proprietary) Limited		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	4.80	4.88								
181	Mahindra And Mahindra Limited		Mahindra And Mahindra South Africa (Proprietary) Limited		Subsidiary of the Company	Any other transaction	Reimbursement from parties	0.03	Approved	0.03	-	-								
182	Mahindra And Mahindra Limited		Mahindra And Mahindra South Africa (Proprietary) Limited		Subsidiary of the Company	Any other transaction	Reimbursement to parties	8.06	Approved	8.06	-	-								
183	Mahindra And Mahindra Limited		Mahindra Armored Vehicle Jordan Llc		Subsidiary of the Company	Any other transaction	Other Income	-	Approved	-0.01	-	-								
184	Mahindra And Mahindra Limited		Mahindra Auto Steel Private Limited		Subsidiary of the Company	Sale of goods or services	Sale of goods or services	0.22	Approved	0.22	-	-								











**Mahindra & Mahindra Limited**  
**Disclosure of Related Party Transactions for the half year ended 31 March, 2023**

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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
316	Mahindra And Mahindra Limited		Mahindra Infrastructure Developers Limited		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.00	-								
317	Mahindra And Mahindra Limited		Mahindra Insurance Brokers Limited		Subsidiary of the Company	Sale of goods or services	Sale of goods or services	1.33	Approved	1.33	-	-								
318	Mahindra And Mahindra Limited		Mahindra Insurance Brokers Limited		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.13	-								
319	Mahindra And Mahindra Limited		Mahindra Insurance Brokers Limited		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	0.22	0.06								
320	Mahindra And Mahindra Limited		Mahindra Insurance Brokers Limited		Subsidiary of the Company	Any other transaction	Other Income	0.13	Approved	0.13	-	-								
321	Mahindra And Mahindra Limited		Mahindra Insurance Brokers Limited		Subsidiary of the Company	Any other transaction	Reimbursement from parties	0.33	Approved	0.33	-	-								
322	Mahindra And Mahindra Limited		Mahindra Integrated Business Solutions Private Limited		Subsidiary of the Company	Sale of goods or services	Sale of goods or services	0.17	Approved	0.17	-	-								
323	Mahindra And Mahindra Limited		Mahindra Integrated Business Solutions Private Limited		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	3.70	2.60								
324	Mahindra And Mahindra Limited		Mahindra Integrated Business Solutions Private Limited		Subsidiary of the Company	Purchase of goods or services	Purchase of goods or services	77.43	Approved	77.43	-	-								
325	Mahindra And Mahindra Limited		Mahindra Integrated Business Solutions Private Limited		Subsidiary of the Company	Purchase of fixed assets	Purchase of fixed assets	130.43	Approved	130.43	-	-								
326	Mahindra And Mahindra Limited		Mahindra Integrated Business Solutions Private Limited		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	102.19	96.10								
327	Mahindra And Mahindra Limited		Mahindra Integrated Business Solutions Private Limited		Subsidiary of the Company	Any other transaction	Other Income	0.87	Approved	0.87	-	-								
328	Mahindra And Mahindra Limited		Mahindra Integrated Business Solutions Private Limited		Subsidiary of the Company	Any other transaction	Other Expenses	7.31	Approved	7.31	-	-								
329	Mahindra And Mahindra Limited		Mahindra Integrated Business Solutions Private Limited		Subsidiary of the Company	Any other transaction	Reimbursement from parties	3.31	Approved	3.31	-	-								
330	Mahindra And Mahindra Limited		Mahindra Integrated Business Solutions Private Limited		Subsidiary of the Company	Any other transaction	Reimbursement to parties	0.18	Approved	0.18	-	-								
331	Mahindra And Mahindra Limited		Mahindra Integrated Township Limited		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.18	-								
332	Mahindra And Mahindra Limited		Mahindra Integrated Township Limited		Subsidiary of the Company	Any other transaction	Reimbursement from parties	0.18	Approved	0.18	-	-								
333	Mahindra And Mahindra Limited		Mahindra Lifespace Developers Limited		Subsidiary of the Company	Sale of goods or services	Sale of goods or services	1.46	Approved	1.46	-	-								
334	Mahindra And Mahindra Limited		Mahindra Lifespace Developers Limited		Subsidiary of the Company	Sale of fixed assets	Sale of fixed assets	384.10	Approved	384.10	-	-								
335	Mahindra And Mahindra Limited		Mahindra Lifespace Developers Limited		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	2.37	300.57								
336	Mahindra And Mahindra Limited		Mahindra Lifespace Developers Limited		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	20.35	-								
337	Mahindra And Mahindra Limited		Mahindra Lifespace Developers Limited		Subsidiary of the Company	Any other transaction	Other Income	7.52	Approved	7.52	-	-								
338	Mahindra And Mahindra Limited		Mahindra Lifespace Developers Limited		Subsidiary of the Company	Any other transaction	Other Expenses	0.58	Approved	0.58	-	-								
339	Mahindra And Mahindra Limited		Mahindra Lifespace Developers Limited		Subsidiary of the Company	Any other transaction	Security deposit paid	-	Not Applicable for balances	-	5.19	-								
340	Mahindra And Mahindra Limited		Mahindra Lifespace Developers Limited		Subsidiary of the Company	Any other transaction	Reimbursement from parties	3.14	Approved	3.14	-	-								

**Mahindra & Mahindra Limited**  
**Disclosure of Related Party Transactions for the half year ended 31 March, 2023**

											Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									
Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
341	Mahindra And Mahindra Limited		Mahindra Lifespace Developers Limited		Subsidiary of the Company	Any other transaction	Reimbursement to parties	0.03	Approved	0.03	-	-								
342	Mahindra And Mahindra Limited		Mahindra Logistics Limited		Subsidiary of the Company	Sale of goods or services	Sale of goods or services	2.35	Approved	2.35	-	-								
343	Mahindra And Mahindra Limited		Mahindra Logistics Limited		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	13.60	11.21								
344	Mahindra And Mahindra Limited		Mahindra Logistics Limited		Subsidiary of the Company	Purchase of goods or services	Purchase of goods or services	1,487.00	Approved	1,487.00	-	-								
345	Mahindra And Mahindra Limited		Mahindra Logistics Limited		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	177.15	107.24								
346	Mahindra And Mahindra Limited		Mahindra Logistics Limited		Subsidiary of the Company	Any other transaction	Other Income	1.63	Approved	1.63	-	-								
347	Mahindra And Mahindra Limited		Mahindra Logistics Limited		Subsidiary of the Company	Any other transaction	Other Expenses	0.02	Approved	0.02	-	-								
348	Mahindra And Mahindra Limited		Mahindra Logistics Limited		Subsidiary of the Company	Any other transaction	Reimbursement from parties	4.79	Approved	4.79	-	-								
349	Mahindra And Mahindra Limited		Mahindra Manulife Investment Management Private Limited		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	-	0.00								
350	Mahindra And Mahindra Limited		Mahindra Manulife Investment Management Private Limited		Subsidiary of the Company	Any other transaction	Other Income	0.04	Approved	0.04	-	-								
351	Mahindra And Mahindra Limited		Mahindra Manulife Investment Management Private Limited		Subsidiary of the Company	Any other transaction	Reimbursement from parties	0.00	Approved	0.00	-	-								
352	Mahindra And Mahindra Limited		Mahindra Manulife Investment Management Private Limited		Joint Venture of Company	Sale of goods or services	Sale of goods or services	0.44	Approved	0.44	-	-								
353	Mahindra And Mahindra Limited		Mahindra Manulife Investment Management Private Limited		Joint Venture of Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	0.00	0.00								
354	Mahindra And Mahindra Limited		Mahindra Marine Private Limited		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	2.22	2.86								
355	Mahindra And Mahindra Limited		Mahindra Marine Private Limited		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	0.00	-								
356	Mahindra And Mahindra Limited		Mahindra Marine Private Limited		Subsidiary of the Company	Any other transaction	Other Income	0.03	Approved	0.03	-	-								
357	Mahindra And Mahindra Limited		Mahindra Marine Private Limited		Subsidiary of the Company	Any other transaction	Reimbursement from parties	0.02	Approved	0.02	-	-								
358	Mahindra And Mahindra Limited		Mahindra Marine Private Limited		Subsidiary of the Company	Any other transaction	Deputation of Personnel to related parties	0.72	Approved	0.72	-	-								
359	Mahindra And Mahindra Limited		Mahindra Middleeast Electrical Steel Service Centre		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.05	0.03								
360	Mahindra And Mahindra Limited		Mahindra Middleeast Electrical Steel Service Centre		Subsidiary of the Company	Any other transaction	Reimbursement from parties	0.03	Approved	0.03	-	-								
361	Mahindra And Mahindra Limited		Mahindra Mstc Recycling Private Limited		Subsidiary of the Company	Sale of goods or services	Sale of goods or services	0.29	Approved	0.29	-	-								
362	Mahindra And Mahindra Limited		Mahindra Mstc Recycling Private Limited		Subsidiary of the Company	Sale of fixed assets	Sale of fixed assets	1.38	Approved	1.38	-	-								
363	Mahindra And Mahindra Limited		Mahindra Mstc Recycling Private Limited		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.45	1.64								
364	Mahindra And Mahindra Limited		Mahindra Mstc Recycling Private Limited		Subsidiary of the Company	Any other transaction	Other Income	0.01	Approved	0.01	-	-								
365	Mahindra And Mahindra Limited		Mahindra Mstc Recycling Private Limited		Subsidiary of the Company	Any other transaction	Reimbursement from parties	0.67	Approved	0.67	-	-								
366	Mahindra And Mahindra Limited		Mahindra Namaste Limited		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.13	-								



**Mahindra & Mahindra Limited**  
**Disclosure of Related Party Transactions for the half year ended 31 March, 2023**

											Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									
Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
367	Mahindra And Mahindra Limited		Mahindra Namaste Limited		Subsidiary of the Company	Any other transaction	Reimbursement from parties	0.01	Approved	0.01	-	-								
368	Mahindra And Mahindra Limited		Mahindra North American Technical Center, Inc.		Subsidiary of the Company	Sale of goods or services	Sale of goods or services	65.66	Approved	65.66	-	-								
369	Mahindra And Mahindra Limited		Mahindra North American Technical Center, Inc.		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	102.34	56.96								
370	Mahindra And Mahindra Limited		Mahindra Overseas Investment Company (Mauritius) Limited		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	4.33	14.48								
371	Mahindra And Mahindra Limited		Mahindra Overseas Investment Company (Mauritius) Limited		Subsidiary of the Company	Interest received	Interest received	11.27	Approved	11.27	-	-								
372	Mahindra And Mahindra Limited		Mahindra Overseas Investment Company (Mauritius) Limited		Subsidiary of the Company	Inter-corporate deposit	Balances - ICDs receivable	-	Not Applicable for balances	-	1,412.36	1,583.47								
373	Mahindra And Mahindra Limited		Mahindra Racing Uk Limited		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	-	0.05								
374	Mahindra And Mahindra Limited		Mahindra Racing Uk Limited		Subsidiary of the Company	Purchase of fixed assets	Purchase of fixed assets	1.07	Approved	1.07	-	-								
375	Mahindra And Mahindra Limited		Mahindra Racing Uk Limited		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	0.76	1.12								
376	Mahindra And Mahindra Limited		Mahindra Racing Uk Limited		Subsidiary of the Company	Any other transaction	Other Income	0.05	Approved	0.05	-	-								
377	Mahindra And Mahindra Limited		Mahindra Racing Uk Limited		Subsidiary of the Company	Any other transaction	Other Expenses	22.33	Approved	22.33	-	-								
378	Mahindra And Mahindra Limited		Mahindra Racing Uk Limited		Subsidiary of the Company	Any other transaction	Guarantees given	20.38	Approved	20.38	-	-								
379	Mahindra And Mahindra Limited		Mahindra Racing Uk Limited		Subsidiary of the Company	Any other transaction	Balances - Guarantees given outstanding	-	Not Applicable for balances	-	-	20.38								
380	Mahindra And Mahindra Limited		Mahindra Racing Uk Limited		Subsidiary of the Company	Any other transaction	Reimbursement from parties	0.05	Approved	0.05	-	-								
381	Mahindra And Mahindra Limited		Mahindra Racing Uk Limited		Subsidiary of the Company	Any other transaction	Reimbursement to parties	0.63	Approved	0.63	-	-								
382	Mahindra And Mahindra Limited		Mahindra Renewables Private Limited		Subsidiary of the Company	Purchase of goods or services	Purchase of goods or services	0.08	Approved	0.08	-	-								
383	Mahindra And Mahindra Limited		Mahindra Renewables Private Limited		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	0.02	0.04								
384	Mahindra And Mahindra Limited		Mahindra Renewables Private Limited		Subsidiary of the Company	Any other transaction	Reimbursement from parties	0.04	Approved	0.04	-	-								
385	Mahindra And Mahindra Limited		Mahindra Residential Developers Limited		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.00	-								
386	Mahindra And Mahindra Limited		Mahindra Rural Housing Finance Limited		Subsidiary of the Company	Sale of goods or services	Sale of goods or services	1.63	Approved	1.63	-	-								
387	Mahindra And Mahindra Limited		Mahindra Rural Housing Finance Limited		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.06	0.32								
388	Mahindra And Mahindra Limited		Mahindra Rural Housing Finance Limited		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	0.63	0.16								
389	Mahindra And Mahindra Limited		Mahindra Rural Housing Finance Limited		Subsidiary of the Company	Any other transaction	Other Income	0.01	Approved	0.01	-	-								
390	Mahindra And Mahindra Limited		Mahindra Rural Housing Finance Limited		Subsidiary of the Company	Any other transaction	Reimbursement from parties	0.12	Approved	0.12	-	-								
391	Mahindra And Mahindra Limited		Mahindra Solarize Private Limited		Subsidiary of the Company	Sale of goods or services	Sale of goods or services	0.67	Approved	0.67	-	-								
392	Mahindra And Mahindra Limited		Mahindra Solarize Private Limited		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.32	0.65								







**Mahindra & Mahindra Limited**  
**Disclosure of Related Party Transactions for the half year ended 31 March, 2023**

											Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									
Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
467	Mahindra And Mahindra Limited		Manoj Bhat		KMP of the Company	Remuneration	Remuneration	2.07	Approved	2.07	-	-								
468	Mahindra And Mahindra Limited		Martial Solren Private Limited		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.00	-								
469	Mahindra And Mahindra Limited		Martial Solren Private Limited		Subsidiary of the Company	Any other transaction	Reimbursement from parties	0.01	Approved	0.01	-	-								
470	Mahindra And Mahindra Limited		Marvel Solren Private Limited		Subsidiary of the Company	Sale of goods or services	Sale of goods or services	0.00	Approved	0.00	-	-								
471	Mahindra And Mahindra Limited		Marvel Solren Private Limited		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	-	0.03								
472	Mahindra And Mahindra Limited		Marvel Solren Private Limited		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	-	0.80								
473	Mahindra And Mahindra Limited		Marvel Solren Private Limited		Subsidiary of the Company	Any other transaction	Other Expenses	2.64	Approved	2.64	-	-								
474	Mahindra And Mahindra Limited		Marvel Solren Private Limited		Subsidiary of the Company	Any other transaction	Reimbursement from parties	0.03	Approved	0.03	-	-								
475	Mahindra And Mahindra Limited		Medwell Ventures Private Limited		Associate of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	-	0.01								
476	Mahindra And Mahindra Limited		Medwell Ventures Private Limited		Associate of the Company	Any other transaction	Other Expenses	0.13	Approved	0.13	-	-								
477	Mahindra And Mahindra Limited		Mega Suryaurja Private Limited		Subsidiary of the Company	Any other transaction	Reimbursement from parties	0.02	Approved	0.02	-	-								
478	Mahindra And Mahindra Limited		Mitsubishi Mahindra Agricultural Machinery Co., Ltd.		Associate of the Company	Sale of goods or services	Sale of goods or services	20.99	Approved	20.99	-	-								
479	Mahindra And Mahindra Limited		Mitsubishi Mahindra Agricultural Machinery Co., Ltd.		Associate of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	1.15	5.71								
480	Mahindra And Mahindra Limited		Mitsubishi Mahindra Agricultural Machinery Co., Ltd.		Associate of the Company	Purchase of goods or services	Purchase of goods or services	18.70	Approved	18.70	-	-								
481	Mahindra And Mahindra Limited		Mitsubishi Mahindra Agricultural Machinery Co., Ltd.		Associate of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	11.28	13.09								
482	Mahindra And Mahindra Limited		Mitsubishi Mahindra Agricultural Machinery Co., Ltd.		Associate of the Company	Any other transaction	Reimbursement to parties	0.22	Approved	0.22	-	-								
483	Mahindra And Mahindra Limited		MLL Express Services Private Limited (Formerly Known As Meru Travel Solutions Private Limited)		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.12	-								
484	Mahindra And Mahindra Limited		MLL Mobility Private Limited (Formerly Known As Meru Mobility Tech Private Limited)		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	1.36	1.88								
485	Mahindra And Mahindra Limited		MLL Mobility Private Limited (Formerly Known As Meru Mobility Tech Private Limited)		Subsidiary of the Company	Purchase of goods or services	Purchase of goods or services	3.46	Approved	3.46	-	-								
486	Mahindra And Mahindra Limited		MLL Mobility Private Limited (Formerly Known As Meru Mobility Tech Private Limited)		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	0.03	1.30								
487	Mahindra And Mahindra Limited		MLL Mobility Private Limited (Formerly Known As Meru Mobility Tech Private Limited)		Subsidiary of the Company	Any other transaction	Other Income	0.03	Approved	0.03	-	-								
488	Mahindra And Mahindra Limited		MLL Mobility Private Limited (Formerly Known As Meru Mobility Tech Private Limited)		Subsidiary of the Company	Any other transaction	Other Expenses	0.05	Approved	0.05	-	-								

**Mahindra & Mahindra Limited**  
**Disclosure of Related Party Transactions for the half year ended 31 March, 2023**

											Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									
Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
489	Mahindra And Mahindra Limited		MLL Mobility Private Limited (Formerly Known As Meru Mobility Tech Private Limited)		Subsidiary of the Company	Any other transaction	Reimbursement from parties	1.02	Approved	1.02	-	-								
490	Mahindra And Mahindra Limited		Mumbai Mantra Media Limited		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.01	0.03								
491	Mahindra And Mahindra Limited		Mumbai Mantra Media Limited		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	0.01	0.06								
492	Mahindra And Mahindra Limited		Mumbai Mantra Media Limited		Subsidiary of the Company	Any other transaction	Reimbursement from parties	0.03	Approved	0.03	-	-								
493	Mahindra And Mahindra Limited		Mumbai Mantra Media Limited		Subsidiary of the Company	Any other transaction	Deputation of Personnel to related parties	0.01	Approved	0.01	-	-								
494	Mahindra And Mahindra Limited		Muthiah Murugappan		KMP of the Company	Any other transaction	Other Expenses	0.44	Approved	0.44	-	-								
495	Mahindra And Mahindra Limited		Narayan Shankar		KMP of the Company	Remuneration	Remuneration	0.77	Approved	0.77	-	-								
496	Mahindra And Mahindra Limited		Narayan Shankar		KMP of the Company	Investment	Acquisition of shares of a subsidiary	0.05	Approved	0.05	-	-								
497	Mahindra And Mahindra Limited		Naveen Raju		KMP of Subsidiary	Investment	Acquisition of shares of a subsidiary	0.03	Approved	0.03	-	-								
498	Mahindra And Mahindra Limited		NBS International Limited		Subsidiary of the Company	Sale of goods or services	Sale of goods or services	280.84	Approved	280.84	-	-								
499	Mahindra And Mahindra Limited		NBS International Limited		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	18.76	12.90								
500	Mahindra And Mahindra Limited		NBS International Limited		Subsidiary of the Company	Purchase of goods or services	Purchase of goods or services	1.03	Approved	1.03	-	-								
501	Mahindra And Mahindra Limited		NBS International Limited		Subsidiary of the Company	Purchase of fixed assets	Purchase of fixed assets	0.00	Approved	0.00	-	-								
502	Mahindra And Mahindra Limited		NBS International Limited		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	0.27	0.87								
503	Mahindra And Mahindra Limited		NBS International Limited		Subsidiary of the Company	Any other transaction	Other Income	1.84	Approved	1.84	-	-								
504	Mahindra And Mahindra Limited		NBS International Limited		Subsidiary of the Company	Any other transaction	Other Expenses	0.99	Approved	0.99	-	-								
505	Mahindra And Mahindra Limited		NBS International Limited		Subsidiary of the Company	Any other transaction	Reimbursement from parties	0.95	Approved	0.95	-	-								
506	Mahindra And Mahindra Limited		NBS International Limited		Subsidiary of the Company	Any other transaction	Reimbursement to parties	0.38	Approved	0.38	-	-								
507	Mahindra And Mahindra Limited		NBS International Limited		Subsidiary of the Company	Any other transaction	Deputation of Personnel from related parties	0.04	Approved	0.04	-	-								
508	Mahindra And Mahindra Limited		Neilsoft Private Limited		Related party of a subsidiary	Purchase of goods or services	Purchase of goods or services	0.18	Approved	0.18	-	-								
509	Mahindra And Mahindra Limited		Neo Solren Private Limited		Subsidiary of the Company	Any other transaction	Reimbursement from parties	0.02	Approved	0.02	-	-								
510	Mahindra And Mahindra Limited		Nikhil Madgavkar		KMP of Subsidiary	Investment	Acquisition of shares of a subsidiary	0.03	Approved	0.03	-	-								
511	Mahindra And Mahindra Limited		Nisaba Godrej		KMP of the Company	Any other transaction	Other Expenses	0.43	Approved	0.43	-	-								
512	Mahindra And Mahindra Limited		Officemartindia.Com Limited		Associate of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.09	0.09								
513	Mahindra And Mahindra Limited		Pawan Goenka		KMP of Subsidiary	Investment	Acquisition of shares of a subsidiary	0.06	Approved	0.06	-	-								
514	Mahindra And Mahindra Limited		Peugeot Motorcycles S.A.S.		Subsidiary of the Company	Sale of goods or services	Sale of goods or services	13.53	Approved	13.53	-	-								

**Mahindra & Mahindra Limited**  
**Disclosure of Related Party Transactions for the half year ended 31 March, 2023**

											Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									
Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
515	Mahindra And Mahindra Limited		Peugeot Motorcycles S.A.S.		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	25.98	-								
516	Mahindra And Mahindra Limited		Peugeot Motorcycles S.A.S.		Subsidiary of the Company	Purchase of goods or services	Purchase of goods or services	0.03	Approved	0.03	-	-								
517	Mahindra And Mahindra Limited		Peugeot Motorcycles S.A.S.		Subsidiary of the Company	Any other transaction	Other Income	0.62	Approved	0.62	-	-								
518	Mahindra And Mahindra Limited		Peugeot Motorcycles S.A.S.		Subsidiary of the Company	Any other transaction	Balances - Guarantees given outstanding	-	Not Applicable for balances	-	322.54	-								
519	Mahindra And Mahindra Limited		Peugeot Motorcycles S.A.S.		Subsidiary of the Company	Any other transaction	Reimbursement from parties	1.16	Approved	1.16	-	-								
520	Mahindra And Mahindra Limited		Peugeot Motorcycles S.A.S.		Subsidiary of the Company	Any other transaction	Reimbursement to parties	0.31	Approved	0.31	-	-								
521	Mahindra And Mahindra Limited		PF Holdings B.V.		Associate of the Company	Any other transaction	Balances - Guarantees given outstanding	-	Not Applicable for balances	-	493.87	553.66								
522	Mahindra And Mahindra Limited		Pininfarina S.P.A.		Associate of the Company	Purchase of goods or services	Purchase of goods or services	3.81	Approved	3.81	-	-								
523	Mahindra And Mahindra Limited		Pininfarina S.P.A.		Associate of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	1.58	-								
524	Mahindra And Mahindra Limited		Point Rp Consulting Private Limited (opc)		Related party of a subsidiary	Purchase of goods or services	Purchase of goods or services	0.07	Approved	0.07	-	-								
525	Mahindra And Mahindra Limited		Point Rp Consulting Private Limited (opc)		Related party of a subsidiary	Any other transaction	Other Expenses	0.44	Approved	0.44	-	-								
526	Mahindra And Mahindra Limited		Prakash Wakankar		KMP of Subsidiary	Investment	Acquisition of shares of a subsidiary	0.05	Approved	0.05	-	-								
527	Mahindra And Mahindra Limited		Prince Augustin		KMP of Subsidiary	Investment	Acquisition of shares of a subsidiary	0.06	Approved	0.06	-	-								
528	Mahindra And Mahindra Limited		PsI Media & Communications Limited		Associate of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.01	0.01								
529	Mahindra And Mahindra Limited		PsI Media & Communications Limited		Associate of the Company	Any other transaction	Reimbursement from parties	0.01	Approved	0.01	-	-								
530	Mahindra And Mahindra Limited		Rajeev Dubey		KMP of Subsidiary	Investment	Acquisition of shares of a subsidiary	0.05	Approved	0.05	-	-								
531	Mahindra And Mahindra Limited		Rajeev Goyal		KMP of Subsidiary	Investment	Acquisition of shares of a subsidiary	0.03	Approved	0.03	-	-								
532	Mahindra And Mahindra Limited		Rajesh Jejurikar		Executive Director and CEO	Interest received	Interest received	0.01	Approved	0.01	-	-								
533	Mahindra And Mahindra Limited		Rajesh Jejurikar		Executive Director and CEO	Loan	Balances - Loan receivable	-	Not Applicable for balances	-	0.37	0.38								
534	Mahindra And Mahindra Limited		Rajesh Jejurikar		Executive Director and CEO	Remuneration	Remuneration	6.09	Approved	6.09	-	-								
535	Mahindra And Mahindra Limited		Rajeshwar Tripathi		KMP of Subsidiary	Sale of fixed assets	Sale of fixed assets	0.00	Approved	0.00	-	-								
536	Mahindra And Mahindra Limited		Rasesh Joshi		KMP of Subsidiary	Sale of fixed assets	Sale of fixed assets	0.05	Approved	0.05	-	-								
537	Mahindra And Mahindra Limited		Renew Sunlight Energy Private Limited		Associate of the Company	Purchase of goods or services	Purchase of goods or services	0.16	Approved	0.16	-	-								
538	Mahindra And Mahindra Limited		Renew Sunlight Energy Private Limited		Associate of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	-	0.61								
539	Mahindra And Mahindra Limited		Renew Sunlight Energy Private Limited		Associate of the Company	Any other transaction	Other Expenses	9.75	Approved	9.75	-	-								
540	Mahindra And Mahindra Limited		Resurgence Solarize Urja Private Limited		Subsidiary of the Company	Investment	Investments made	2.59	Approved	2.59	-	-	Not Applicable	Not Applicable	Not Applicable	Investment	Not Applicable	Not Applicable	Unsecured	General corporate purpose

**Mahindra & Mahindra Limited**  
**Disclosure of Related Party Transactions for the half year ended 31 March, 2023**

											Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									
Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
541	Mahindra And Mahindra Limited		Ruzbeh Irani		KMP of Subsidiary	Investment	Acquisition of shares of a subsidiary	0.03	Approved	0.03	-	-								
542	Mahindra And Mahindra Limited		Ryono Factory Co., Ltd.		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	1.54	0.06								
543	Mahindra And Mahindra Limited		S Durgashankar		KMP of Subsidiary	Investment	Acquisition of shares of a subsidiary	0.06	Approved	0.06	-	-								
544	Mahindra And Mahindra Limited		Sampo Rosenlew Oy		Subsidiary of the Company	Sale of goods or services	Sale of goods or services	7.53	Approved	7.53	-	-								
545	Mahindra And Mahindra Limited		Sampo Rosenlew Oy		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	1.73	3.20								
546	Mahindra And Mahindra Limited		Sampo Rosenlew Oy		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	0.45	6.46								
547	Mahindra And Mahindra Limited		Sampo Rosenlew Oy		Subsidiary of the Company	Any other transaction	Other Expenses	1.23	Approved	1.23	-	-								
548	Mahindra And Mahindra Limited		Sampo Rosenlew Oy		Subsidiary of the Company	Any other transaction	Reimbursement from parties	0.00	Approved	0.00	-	-								
549	Mahindra And Mahindra Limited		Sampo Rosenlew Oy		Subsidiary of the Company	Investment	Investments made	65.40	Approved	65.40	-	-	Not Applicable	Not Applicable	Not Applicable	Investment	Not Applicable	Not Applicable	Unsecured	General corporate purpose
550	Mahindra And Mahindra Limited		Sandip Kulkarni		KMP of Subsidiary	Investment	Acquisition of shares of a subsidiary	0.02	Approved	0.02	-	-								
551	Mahindra And Mahindra Limited		Sanyo Special Steel Manufacturing India Private Limited		Associate of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.69	0.98								
552	Mahindra And Mahindra Limited		Sanyo Special Steel Manufacturing India Private Limited		Associate of the Company	Purchase of goods or services	Purchase of goods or services	4.53	Approved	4.53	-	-								
553	Mahindra And Mahindra Limited		Sanyo Special Steel Manufacturing India Private Limited		Associate of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	2.74	0.51								
554	Mahindra And Mahindra Limited		Sanyo Special Steel Manufacturing India Private Limited		Associate of the Company	Any other transaction	Other Income	0.11	Approved	0.11	-	-								
555	Mahindra And Mahindra Limited		Sanyo Special Steel Manufacturing India Private Limited		Associate of the Company	Any other transaction	Reimbursement from parties	0.85	Approved	0.85	-	-								
556	Mahindra And Mahindra Limited		Satyam Venture Engineering Services Private Limited		Associate of the Company	Purchase of goods or services	Purchase of goods or services	2.21	Approved	2.21	-	-								
557	Mahindra And Mahindra Limited		Satyam Venture Engineering Services Private Limited		Associate of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	0.22	1.36								
558	Mahindra And Mahindra Limited		Shikha Sharma		KMP of the Company	Any other transaction	Other Expenses	0.48	Approved	0.48	-	-								
559	Mahindra And Mahindra Limited		Smartshift Logistics Solutions Private Limited		Private Company in which a Director / Manager is a member	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.00	-								
560	Mahindra And Mahindra Limited		Smartshift Logistics Solutions Private Limited		Private Company in which a Director / Manager is a member	Any other transaction	Reimbursement from parties	0.01	Approved	0.01	-	-								
561	Mahindra And Mahindra Limited		Smas Auto Leasing India Private Limited		Venturer (JV Investor) Group Co	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.02	0.02								
562	Mahindra And Mahindra Limited		Smas Auto Leasing India Private Limited		Venturer (JV Investor) Group Co	Purchase of goods or services	Purchase of goods or services	0.00	Approved	0.00	-	-								
563	Mahindra And Mahindra Limited		Sriram Ramachandran		KMP of Subsidiary	Investment	Acquisition of shares of a subsidiary	0.03	Approved	0.03	-	-								
564	Mahindra And Mahindra Limited		Ssangyong Motor Company		Subsidiary of the Company	Purchase of goods or services	Purchase of goods or services	4.13	Approved	4.13	-	-								



**Mahindra & Mahindra Limited**  
**Disclosure of Related Party Transactions for the half year ended 31 March, 2023**

												Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
565	Mahindra And Mahindra Limited		Swaraj Engines Limited		Subsidiary of the Company	Sale of goods or services	Sale of goods or services	13.66	Approved	13.66	-	-								
566	Mahindra And Mahindra Limited		Swaraj Engines Limited		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.36	0.66								
567	Mahindra And Mahindra Limited		Swaraj Engines Limited		Subsidiary of the Company	Purchase of goods or services	Purchase of goods or services	758.46	Approved	758.46	-	-								
568	Mahindra And Mahindra Limited		Swaraj Engines Limited		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	124.69	128.08								
569	Mahindra And Mahindra Limited		Swaraj Engines Limited		Subsidiary of the Company	Any other transaction	Other Income	0.08	Approved	0.08	-	-								
570	Mahindra And Mahindra Limited		Swaraj Engines Limited		Subsidiary of the Company	Any other transaction	Other Expenses	0.09	Approved	0.09	-	-								
571	Mahindra And Mahindra Limited		Swaraj Engines Limited		Subsidiary of the Company	Any other transaction	Reimbursement from parties	0.80	Approved	0.80	-	-								
572	Mahindra And Mahindra Limited		Swaraj Engines Limited		Subsidiary of the Company	Any other transaction	Reimbursement to parties	0.02	Approved	0.02	-	-								
573	Mahindra And Mahindra Limited		Swaraj Engines Limited		Subsidiary of the Company	Any other transaction	Deputation of Personnel to related parties	3.82	Approved	3.82	-	-								
574	Mahindra And Mahindra Limited		T. N. Manoharan		KMP of the Company	Any other transaction	Other Expenses	0.54	Approved	0.54	-	-								
575	Mahindra And Mahindra Limited		Tech Mahindra (Shanghai) Co. Ltd		Associate of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	-	0.00								
576	Mahindra And Mahindra Limited		Tech Mahindra Business Services Limited		Associate of the Company	Sale of goods or services	Sale of goods or services	5.76	Approved	5.76	-	-								
577	Mahindra And Mahindra Limited		Tech Mahindra Limited		Associate of the Company	Sale of goods or services	Sale of goods or services	3.29	Approved	3.29	-	-								
578	Mahindra And Mahindra Limited		Tech Mahindra Limited		Associate of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	39.67	7.09								
579	Mahindra And Mahindra Limited		Tech Mahindra Limited		Associate of the Company	Purchase of goods or services	Purchase of goods or services	56.44	Approved	56.44	-	-								
580	Mahindra And Mahindra Limited		Tech Mahindra Limited		Associate of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	4.50	4.77								
581	Mahindra And Mahindra Limited		Tech Mahindra Limited		Associate of the Company	Any other transaction	Other Income	0.04	Approved	0.04	-	-								
582	Mahindra And Mahindra Limited		Tech Mahindra Limited		Associate of the Company	Any other transaction	Other Expenses	73.93	Approved	73.93	-	-								
583	Mahindra And Mahindra Limited		Tech Mahindra Limited		Associate of the Company	Dividend received	Dividend received	446.44	Approved	446.44	-	-								
584	Mahindra And Mahindra Limited		Tech Mahindra Limited		Associate of the Company	Any other transaction	Reimbursement from parties	1.10	Approved	1.10	-	-								
585	Mahindra And Mahindra Limited		The Indian And Eastern Engineer Company Private Limited		Private Company in which a Director / Manager is a Director	Any other transaction	Other Income	0.25	Approved	0.25	-	-								
586	Mahindra And Mahindra Limited		The Indian And Eastern Engineer Company Private Limited		Private Company in which a Director / Manager is a Director	Any other transaction	Other Expenses	0.10	Approved	0.10	-	-								
587	Mahindra And Mahindra Limited		The Indian And Eastern Engineer Company Private Limited		Private Company in which a Director / Manager is a Director	Any other transaction	Reimbursement from parties	0.01	Approved	0.01	-	-								
588	Mahindra And Mahindra Limited		Trringo.Com Limited		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.10	0.06								
589	Mahindra And Mahindra Limited		Trringo.Com Limited		Subsidiary of the Company	Any other transaction	Reimbursement from parties	0.02	Approved	0.02	-	-								
590	Mahindra And Mahindra Limited		Trringo.Com Limited		Subsidiary of the Company	Any other transaction	Deputation of Personnel from related parties	0.01	Approved	0.01	-	-								

**Mahindra & Mahindra Limited**  
**Disclosure of Related Party Transactions for the half year ended 31 March, 2023**

											Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									
Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
591	Mahindra And Mahindra Limited		Ultraviolette Automotive Private Limited		Private Company in which Relative of a Director / Manager is a Member	Sale of goods or services	Sale of goods or services	0.05	Approved	0.05	-	-								
592	Mahindra And Mahindra Limited		Vijay Nakra		KMP of Subsidiary	Investment	Acquisition of shares of a subsidiary	0.03	Approved	0.03	-	-								
593	Mahindra And Mahindra Limited		Vijay Sharma		KMP of the Company	Any other transaction	Other Expenses	0.42	Approved	0.42	-	-								
594	Mahindra And Mahindra Limited		Vikram Mehta		KMP of the Company	Any other transaction	Other Expenses	0.57	Approved	0.57	-	-								
595	Mahindra And Mahindra Limited		Vinayak Narvekar		KMP of Subsidiary	Investment	Acquisition of shares of a subsidiary	0.02	Approved	0.02	-	-								
596	Mahindra And Mahindra Limited		Vinod Sahay		KMP of Subsidiary	Investment	Acquisition of shares of a subsidiary	0.06	Approved	0.06	-	-								
597	Mahindra And Mahindra Limited		Vishakha Desai		KMP of the Company	Any other transaction	Other Expenses	0.50	Approved	0.50	-	-								
598	Mahindra And Mahindra Limited		V-Link Automotive Services Private Limited		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.05	-								
599	Mahindra And Mahindra Limited		V-Link Fleet Solutions Private Limited		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.05	-								
600	Mahindra And Mahindra Financial Services Limited		Abhaya Mahajan		KMP of Subsidiary/Fellow Subsidiary	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	0.02	0.02								
601	Mahindra And Mahindra Financial Services Limited		Abhaya Mahajan		KMP of Subsidiary/Fellow Subsidiary	Interest paid	Interest paid	-	Not Applicable	0.01	-	-								
602	Mahindra And Mahindra Financial Services Limited		Abhaya Mahajan		KMP of Subsidiary/Fellow Subsidiary	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	0.10	0.10								
603	Mahindra And Mahindra Financial Services Limited		Abhijeet Mungale		Close member of a KMP	Interest paid	Interest paid	-	Not Applicable	0.08	-	-								
604	Mahindra And Mahindra Financial Services Limited		Abhijeet Mungale		Close member of a KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	2.00	2.00								
605	Mahindra And Mahindra Financial Services Limited		Adit Rajesh		Close member of a KMP	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	0.00	0.00								
606	Mahindra And Mahindra Financial Services Limited		Adit Rajesh		Close member of a KMP	Interest paid	Interest paid	-	Not Applicable	0.00	-	-								
607	Mahindra And Mahindra Financial Services Limited		Adit Rajesh		Close member of a KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	0.00	0.00								
608	Mahindra And Mahindra Financial Services Limited		Ajay Choksey		KMP of Subsidiary/Fellow Subsidiary	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	0.02	0.02								
609	Mahindra And Mahindra Financial Services Limited		Ajay Choksey		KMP of Subsidiary/Fellow Subsidiary	Interest paid	Interest paid	-	Not Applicable	0.04	-	-								
610	Mahindra And Mahindra Financial Services Limited		Ajay Choksey		KMP of Subsidiary/Fellow Subsidiary	Loan	Fixed Deposits Accepted	-	Not Applicable	0.20	-	-								
611	Mahindra And Mahindra Financial Services Limited		Ajay Choksey		KMP of Subsidiary/Fellow Subsidiary	Loan	Fixed Deposits Refunded	-	Not Applicable	0.25	-	-								
612	Mahindra And Mahindra Financial Services Limited		Ajay Choksey		KMP of Subsidiary/Fellow Subsidiary	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	0.75	0.70								

**Mahindra & Mahindra Limited**  
**Disclosure of Related Party Transactions for the half year ended 31 March, 2023**

											Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									
Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
613	Mahindra And Mahindra Financial Services Limited		Ajay Nakra		Close member of a KMP	Interest paid	Interest paid	-	Not Applicable	0.01	-	-								
614	Mahindra And Mahindra Financial Services Limited		Ajay Nakra		Close member of a KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	0.25	0.25								
615	Mahindra And Mahindra Financial Services Limited		Amey Chitale		KMP of Subsidiary/Fellow Subsidiary	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	0.00	0.00								
616	Mahindra And Mahindra Financial Services Limited		Amey Chitale		KMP of Subsidiary/Fellow Subsidiary	Interest paid	Interest paid	-	Not Applicable	0.00	-	-								
617	Mahindra And Mahindra Financial Services Limited		Amey Chitale		KMP of Subsidiary/Fellow Subsidiary	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	0.02	0.02								
618	Mahindra And Mahindra Financial Services Limited		Amrita Mankad		Close member of a KMP	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	0.01	-								
619	Mahindra And Mahindra Financial Services Limited		Amrita Mankad		Close member of a KMP	Interest paid	Interest paid	-	Not Applicable	0.01	-	-								
620	Mahindra And Mahindra Financial Services Limited		Amrita Mankad		Close member of a KMP	Loan	Fixed Deposits Refunded	-	Not Applicable	0.15	-	-								
621	Mahindra And Mahindra Financial Services Limited		Amrita Mankad		Close member of a KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	0.15	-								
622	Mahindra And Mahindra Financial Services Limited		Anita Halbe		KMP of Subsidiary/Fellow Subsidiary	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	0.01	-								
623	Mahindra And Mahindra Financial Services Limited		Anita Halbe		KMP of Subsidiary/Fellow Subsidiary	Interest paid	Interest paid	-	Not Applicable	0.00	-	-								
624	Mahindra And Mahindra Financial Services Limited		Anita Halbe		KMP of Subsidiary/Fellow Subsidiary	Loan	Fixed Deposits Refunded	-	Not Applicable	0.05	-	-								
625	Mahindra And Mahindra Financial Services Limited		Anita Halbe		KMP of Subsidiary/Fellow Subsidiary	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	0.05	-								
626	Mahindra And Mahindra Financial Services Limited		Anjubala Mundra		Close member of a KMP	Interest paid	Interest paid	-	Not Applicable	0.00	-	-								
627	Mahindra And Mahindra Financial Services Limited		Anjubala Mundra		Close member of a KMP	Loan	Fixed Deposits Accepted	-	Not Applicable	0.05	-	-								
628	Mahindra And Mahindra Financial Services Limited		Anjubala Mundra		Close member of a KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	0.05	0.10								
629	Mahindra And Mahindra Financial Services Limited		Ankur Ajay Choksey		Close member of a KMP	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	0.00	0.00								
630	Mahindra And Mahindra Financial Services Limited		Ankur Ajay Choksey		Close member of a KMP	Interest paid	Interest paid	-	Not Applicable	0.00	-	-								
631	Mahindra And Mahindra Financial Services Limited		Ankur Ajay Choksey		Close member of a KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	0.02	0.02								
632	Mahindra And Mahindra Financial Services Limited		Anuranjani Sikka		Close member of a KMP	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	0.03	0.00								
633	Mahindra And Mahindra Financial Services Limited		Anuranjani Sikka		Close member of a KMP	Interest paid	Interest paid	-	Not Applicable	0.01	-	-								
634	Mahindra And Mahindra Financial Services Limited		Anuranjani Sikka		Close member of a KMP	Loan	Fixed Deposits Accepted	-	Not Applicable	0.15	-	-								

**Mahindra & Mahindra Limited**  
**Disclosure of Related Party Transactions for the half year ended 31 March, 2023**

												Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
635	Mahindra And Mahindra Financial Services Limited		Anuranjani Sikka		Close member of a KMP	Loan	Fixed Deposits Refunded	-	Not Applicable	0.12	-	-								
636	Mahindra And Mahindra Financial Services Limited		Anuranjani Sikka		Close member of a KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	0.12	0.15								
637	Mahindra And Mahindra Financial Services Limited		Archana Jahagirdar		Close member of a KMP	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	0.00	0.00								
638	Mahindra And Mahindra Financial Services Limited		Archana Jahagirdar		Close member of a KMP	Interest paid	Interest paid	-	Not Applicable	0.01	-	-								
639	Mahindra And Mahindra Financial Services Limited		Archana Jahagirdar		Close member of a KMP	Loan	Fixed Deposits Accepted	-	Not Applicable	0.03	-	-								
640	Mahindra And Mahindra Financial Services Limited		Archana Jahagirdar		Close member of a KMP	Loan	Fixed Deposits Refunded	-	Not Applicable	0.03	-	-								
641	Mahindra And Mahindra Financial Services Limited		Archana Jahagirdar		Close member of a KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	0.09	0.09								
642	Mahindra And Mahindra Financial Services Limited		Arun Kumar Nanda		KMP of Subsidiary/Fellow Subsidiary	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	-	0.05								
643	Mahindra And Mahindra Financial Services Limited		Arun Kumar Nanda		KMP of Subsidiary/Fellow Subsidiary	Interest paid	Interest paid	-	Not Applicable	0.06	-	-								
644	Mahindra And Mahindra Financial Services Limited		Arun Kumar Nanda		KMP of Subsidiary/Fellow Subsidiary	Loan	Fixed Deposits Accepted	-	Not Applicable	1.98	-	-								
645	Mahindra And Mahindra Financial Services Limited		Arun Kumar Nanda		KMP of Subsidiary/Fellow Subsidiary	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	-	1.98								
646	Mahindra And Mahindra Financial Services Limited		Arun Page		Close member of a KMP	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	0.00	-								
647	Mahindra And Mahindra Financial Services Limited		Arun Page		Close member of a KMP	Interest paid	Interest paid	-	Not Applicable	0.00	-	-								
648	Mahindra And Mahindra Financial Services Limited		Arun Page		Close member of a KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	0.02	0.02								
649	Mahindra And Mahindra Financial Services Limited		Atul Joshi		KMP of Subsidiary/Fellow Subsidiary	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	-	0.01								
650	Mahindra And Mahindra Financial Services Limited		Atul Joshi		KMP of Subsidiary/Fellow Subsidiary	Interest paid	Interest paid	-	Not Applicable	0.01	-	-								
651	Mahindra And Mahindra Financial Services Limited		Atul Joshi		KMP of Subsidiary/Fellow Subsidiary	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	-	0.07								
652	Mahindra And Mahindra Financial Services Limited		Atul Joshi		KMP of Subsidiary/Fellow Subsidiary	Remuneration	Remuneration	-	Not Applicable	1.94	-	-								
653	Mahindra And Mahindra Financial Services Limited		Atul Sohoni		Close member of a KMP	Interest paid	Interest paid	-	Not Applicable	0.01	-	-								
654	Mahindra And Mahindra Financial Services Limited		Atul Sohoni		Close member of a KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	0.27	0.27								
655	Mahindra And Mahindra Financial Services Limited		Avni Shroff		KMP of Subsidiary/Fellow Subsidiary	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	-	0.00								
656	Mahindra And Mahindra Financial Services Limited		Avni Shroff		KMP of Subsidiary/Fellow Subsidiary	Interest paid	Interest paid	-	Not Applicable	0.00	-	-								

**Mahindra & Mahindra Limited**  
**Disclosure of Related Party Transactions for the half year ended 31 March, 2023**

											Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									
Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
657	Mahindra And Mahindra Financial Services Limited		Avni Shroff		KMP of Subsidiary/Fellow Subsidiary	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	0.03	0.03								
658	Mahindra And Mahindra Financial Services Limited		Bharat Doshi		KMP of Subsidiary/Fellow Subsidiary	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	0.05	0.06								
659	Mahindra And Mahindra Financial Services Limited		Bharat Doshi		KMP of Subsidiary/Fellow Subsidiary	Interest paid	Interest paid	-	Not Applicable	0.55	-	-								
660	Mahindra And Mahindra Financial Services Limited		Bharat Doshi		KMP of Subsidiary/Fellow Subsidiary	Loan	Fixed Deposits Accepted	-	Not Applicable	1.60	-	-								
661	Mahindra And Mahindra Financial Services Limited		Bharat Doshi		KMP of Subsidiary/Fellow Subsidiary	Loan	Fixed Deposits Refunded	-	Not Applicable	1.60	-	-								
662	Mahindra And Mahindra Financial Services Limited		Bharat Doshi		KMP of Subsidiary/Fellow Subsidiary	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	12.97	12.97								
663	Mahindra And Mahindra Financial Services Limited		Bharati Dharadhar		Close member of a KMP	Interest paid	Interest paid	-	Not Applicable	0.00	-	-								
664	Mahindra And Mahindra Financial Services Limited		Bharati Dharadhar		Close member of a KMP	Loan	Fixed Deposits Refunded	-	Not Applicable	0.03	-	-								
665	Mahindra And Mahindra Financial Services Limited		Brijbala Batwal		KMP of the Company	Remuneration	Remuneration	-	Not Applicable	0.51	-	-								
666	Mahindra And Mahindra Financial Services Limited		Bristlecone India Limited		Fellow subsidiary	Purchase of goods or services	Purchase of goods or services	-	Not Applicable	0.02	-	-								
667	Mahindra And Mahindra Financial Services Limited		Caroline Augustin		Close member of a KMP	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	0.01	0.01								
668	Mahindra And Mahindra Financial Services Limited		Caroline Augustin		Close member of a KMP	Interest paid	Interest paid	-	Not Applicable	0.00	-	-								
669	Mahindra And Mahindra Financial Services Limited		Caroline Augustin		Close member of a KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	0.06	0.06								
670	Mahindra And Mahindra Financial Services Limited		Chandrashekar Bhawe		KMP of the Company	Remuneration	Commission & other benefits	-	Not Applicable	0.12	-	-								
671	Mahindra And Mahindra Financial Services Limited		Chandulal Vithaldas Shah		Close member of a KMP	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	0.30	0.35								
672	Mahindra And Mahindra Financial Services Limited		Chandulal Vithaldas Shah		Close member of a KMP	Interest paid	Interest paid	-	Not Applicable	0.16	-	-								
673	Mahindra And Mahindra Financial Services Limited		Chandulal Vithaldas Shah		Close member of a KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	2.00	2.00								
674	Mahindra And Mahindra Financial Services Limited		Deeparani Narvekar		Close member of a KMP	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	0.13	0.14								
675	Mahindra And Mahindra Financial Services Limited		Deeparani Narvekar		Close member of a KMP	Interest paid	Interest paid	-	Not Applicable	0.04	-	-								
676	Mahindra And Mahindra Financial Services Limited		Deeparani Narvekar		Close member of a KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	0.34	0.34								
677	Mahindra And Mahindra Financial Services Limited		Dhananjay Mungale		KMP of the Company	Remuneration	Commission & other benefits	-	Not Applicable	0.11	-	-								
678	Mahindra And Mahindra Financial Services Limited		Dharmesh Vakharia		KMP of Subsidiary/Fellow Subsidiary	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	-	0.00								

**Mahindra & Mahindra Limited**  
**Disclosure of Related Party Transactions for the half year ended 31 March, 2023**

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Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
679	Mahindra And Mahindra Financial Services Limited		Dharmesh Vakharia		KMP of Subsidiary/Fellow Subsidiary	Interest paid	Interest paid	-	Not Applicable	0.00	-	-								
680	Mahindra And Mahindra Financial Services Limited		Dharmesh Vakharia		KMP of Subsidiary/Fellow Subsidiary	Loan	Fixed Deposits Accepted	-	Not Applicable	0.00	-	-								
681	Mahindra And Mahindra Financial Services Limited		Dharmesh Vakharia		KMP of Subsidiary/Fellow Subsidiary	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	-	0.00								
682	Mahindra And Mahindra Financial Services Limited		Dhruiti Shah		Close member of a KMP	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	0.61	0.71								
683	Mahindra And Mahindra Financial Services Limited		Dhruiti Shah		Close member of a KMP	Interest paid	Interest paid	-	Not Applicable	0.23	-	-								
684	Mahindra And Mahindra Financial Services Limited		Dhruiti Shah		Close member of a KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	2.00	2.00								
685	Mahindra And Mahindra Financial Services Limited		Digamber Joshi		Close member of a KMP	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	-	0.00								
686	Mahindra And Mahindra Financial Services Limited		Digamber Joshi		Close member of a KMP	Interest paid	Interest paid	-	Not Applicable	0.00	-	-								
687	Mahindra And Mahindra Financial Services Limited		Digamber Joshi		Close member of a KMP	Loan	Fixed Deposits Accepted	-	Not Applicable	0.01	-	-								
688	Mahindra And Mahindra Financial Services Limited		Digamber Joshi		Close member of a KMP	Loan	Fixed Deposits Refunded	-	Not Applicable	0.01	-	-								
689	Mahindra And Mahindra Financial Services Limited		Digamber Joshi		Close member of a KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	-	0.01								
690	Mahindra And Mahindra Financial Services Limited		Divakar Gupta		KMP of the Company	Remuneration	Commission & other benefits	-	Not Applicable	0.03	-	-								
691	Mahindra And Mahindra Financial Services Limited		Ganpat Walunj		Close member of a KMP	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	0.06	-								
692	Mahindra And Mahindra Financial Services Limited		Ganpat Walunj		Close member of a KMP	Interest paid	Interest paid	-	Not Applicable	0.02	-	-								
693	Mahindra And Mahindra Financial Services Limited		Ganpat Walunj		Close member of a KMP	Loan	Fixed Deposits Refunded	-	Not Applicable	0.20	-	-								
694	Mahindra And Mahindra Financial Services Limited		Ganpat Walunj		Close member of a KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	0.20	-								
695	Mahindra And Mahindra Financial Services Limited		Girija Subramanian		Close member of a KMP	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	0.00	0.00								
696	Mahindra And Mahindra Financial Services Limited		Girija Subramanian		Close member of a KMP	Interest paid	Interest paid	-	Not Applicable	0.00	-	-								
697	Mahindra And Mahindra Financial Services Limited		Girija Subramanian		Close member of a KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	0.03	0.03								
698	Mahindra And Mahindra Financial Services Limited		Gromax Agri Equipment Limited		Fellow subsidiary	Any other transaction	Reimbursement from parties	-	Not Applicable	1.92	-	-								
699	Mahindra And Mahindra Financial Services Limited		Harish Chavan		KMP of Subsidiary/Fellow Subsidiary	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	0.00	0.00								
700	Mahindra And Mahindra Financial Services Limited		Harish Chavan		KMP of Subsidiary/Fellow Subsidiary	Interest paid	Interest paid	-	Not Applicable	0.00	-	-								

**Mahindra & Mahindra Limited**  
**Disclosure of Related Party Transactions for the half year ended 31 March, 2023**

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Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
701	Mahindra And Mahindra Financial Services Limited		Harish Chavan		KMP of Subsidiary/Fellow Subsidiary	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	0.03	0.03								
702	Mahindra And Mahindra Financial Services Limited		Irawati Joglekar		Close member of a KMP	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	0.02	0.01								
703	Mahindra And Mahindra Financial Services Limited		Irawati Joglekar		Close member of a KMP	Interest paid	Interest paid	-	Not Applicable	0.01	-	-								
704	Mahindra And Mahindra Financial Services Limited		Irawati Joglekar		Close member of a KMP	Loan	Fixed Deposits Refunded	-	Not Applicable	0.05	-	-								
705	Mahindra And Mahindra Financial Services Limited		Irawati Joglekar		Close member of a KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	0.10	0.05								
706	Mahindra And Mahindra Financial Services Limited		Isshana Mahajan		Close member of a KMP	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	0.00	0.00								
707	Mahindra And Mahindra Financial Services Limited		Isshana Mahajan		Close member of a KMP	Interest paid	Interest paid	-	Not Applicable	0.00	-	-								
708	Mahindra And Mahindra Financial Services Limited		Isshana Mahajan		Close member of a KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	0.01	0.01								
709	Mahindra And Mahindra Financial Services Limited		Janaki Ramesh Iyer		Close member of a KMP	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	0.09	0.05								
710	Mahindra And Mahindra Financial Services Limited		Janaki Ramesh Iyer		Close member of a KMP	Interest paid	Interest paid	-	Not Applicable	0.12	-	-								
711	Mahindra And Mahindra Financial Services Limited		Janaki Ramesh Iyer		Close member of a KMP	Loan	Fixed Deposits Accepted	-	Not Applicable	2.05	-	-								
712	Mahindra And Mahindra Financial Services Limited		Janaki Ramesh Iyer		Close member of a KMP	Loan	Fixed Deposits Refunded	-	Not Applicable	1.76	-	-								
713	Mahindra And Mahindra Financial Services Limited		Janaki Ramesh Iyer		Close member of a KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	1.76	2.05								
714	Mahindra And Mahindra Financial Services Limited		Juanita Augustin		Close member of a KMP	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	0.01	-								
715	Mahindra And Mahindra Financial Services Limited		Juanita Augustin		Close member of a KMP	Interest paid	Interest paid	-	Not Applicable	0.00	-	-								
716	Mahindra And Mahindra Financial Services Limited		Juanita Augustin		Close member of a KMP	Loan	Fixed Deposits Refunded	-	Not Applicable	0.06	-	-								
717	Mahindra And Mahindra Financial Services Limited		Juanita Augustin		Close member of a KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	0.06	-								
718	Mahindra And Mahindra Financial Services Limited		Karkala Rajaram Pai		KMP of Subsidiary/Fellow Subsidiary	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	0.00	-								
719	Mahindra And Mahindra Financial Services Limited		Karkala Rajaram Pai		KMP of Subsidiary/Fellow Subsidiary	Interest paid	Interest paid	-	Not Applicable	0.00	-	-								
720	Mahindra And Mahindra Financial Services Limited		Karkala Rajaram Pai		KMP of Subsidiary/Fellow Subsidiary	Loan	Fixed Deposits Refunded	-	Not Applicable	0.00	-	-								
721	Mahindra And Mahindra Financial Services Limited		Karkala Rajaram Pai		KMP of Subsidiary/Fellow Subsidiary	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	0.00	-								
722	Mahindra And Mahindra Financial Services Limited		Krishna Ghosh		Close member of a KMP	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	0.00	0.01								

**Mahindra & Mahindra Limited**  
**Disclosure of Related Party Transactions for the half year ended 31 March, 2023**

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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
723	Mahindra And Mahindra Financial Services Limited		Krishna Ghosh		Close member of a KMP	Interest paid	Interest paid	-	Not Applicable	0.01	-	-								
724	Mahindra And Mahindra Financial Services Limited		Krishna Ghosh		Close member of a KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	0.12	0.12								
725	Mahindra And Mahindra Financial Services Limited		Krishna Kumari Kapila		Close member of a KMP	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	0.05	0.06								
726	Mahindra And Mahindra Financial Services Limited		Krishna Kumari Kapila		Close member of a KMP	Interest paid	Interest paid	-	Not Applicable	0.02	-	-								
727	Mahindra And Mahindra Financial Services Limited		Krishna Kumari Kapila		Close member of a KMP	Loan	Fixed Deposits Accepted	-	Not Applicable	0.10	-	-								
728	Mahindra And Mahindra Financial Services Limited		Krishna Kumari Kapila		Close member of a KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	0.15	0.25								
729	Mahindra And Mahindra Financial Services Limited		Mahindra & Mahindra Contech Limited		Fellow subsidiary	Any other transaction	Other Income	-	Not Applicable	0.02	-	-								
730	Mahindra And Mahindra Financial Services Limited		Mahindra Defence Systems Limited		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	-	0.59								
731	Mahindra And Mahindra Financial Services Limited		Mahindra Defence Systems Limited		Fellow subsidiary	Purchase of goods or services	Purchase of goods or services	-	Not Applicable	1.78	-	-								
732	Mahindra And Mahindra Financial Services Limited		Mahindra Defence Systems Limited		Fellow subsidiary	Any other transaction	Reimbursement to parties	-	Not Applicable	0.01	-	-								
733	Mahindra And Mahindra Financial Services Limited		Mahindra Electric Mobility Limited		Fellow subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	1.49	-	-								
734	Mahindra And Mahindra Financial Services Limited		Mahindra Electric Mobility Limited		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.95	-								
735	Mahindra And Mahindra Financial Services Limited		Mahindra Electric Mobility Limited		Fellow subsidiary	Purchase of goods or services	Purchase of goods or services	-	Not Applicable	0.66	-	-								
736	Mahindra And Mahindra Financial Services Limited		Mahindra Finance CSR Foundation		Subsidiary of the Company	Any other transaction	Other Expenses	-	Not Applicable	0.20	-	-								
737	Mahindra And Mahindra Financial Services Limited		Mahindra First Choice Wheels Limited		Fellow subsidiary	ANY OTHER TRANSACTION	Lease Income	-	Not Applicable	0.19	-	-								
738	Mahindra And Mahindra Financial Services Limited		Mahindra First Choice Wheels Limited		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	-	0.06								
739	Mahindra And Mahindra Financial Services Limited		Mahindra First Choice Wheels Limited		Fellow subsidiary	Purchase of goods or services	Purchase of goods or services	-	Not Applicable	8.50	-	-								
740	Mahindra And Mahindra Financial Services Limited		Mahindra First Choice Wheels Limited		Fellow subsidiary	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	5.25	5.76								
741	Mahindra And Mahindra Financial Services Limited		Mahindra First Choice Wheels Limited		Fellow subsidiary	Any other transaction	Other Expenses	-	Not Applicable	2.99	-	-								
742	Mahindra And Mahindra Financial Services Limited		Mahindra Heavy Engines Limited		Fellow subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	0.10	-	-								
743	Mahindra And Mahindra Financial Services Limited		Mahindra Holidays And Resorts India Limited		Fellow subsidiary	Inter-corporate deposit	Balances - ICDs payable	-	Not Applicable for balances	-	140.00	140.00								
744	Mahindra And Mahindra Financial Services Limited		Mahindra Holidays And Resorts India Limited		Fellow subsidiary	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	5.00	5.00								



**Mahindra & Mahindra Limited**  
**Disclosure of Related Party Transactions for the half year ended 31 March, 2023**

											Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									
Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
745	Mahindra And Mahindra Financial Services Limited		Mahindra Insurance Brokers Limited		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.02	0.21								
746	Mahindra And Mahindra Financial Services Limited		Mahindra Insurance Brokers Limited		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	8.53	11.62								
747	Mahindra And Mahindra Financial Services Limited		Mahindra Insurance Brokers Limited		Subsidiary of the Company	Any other transaction	Other Income	-	Not Applicable	3.24	-	-								
748	Mahindra And Mahindra Financial Services Limited		Mahindra Insurance Brokers Limited		Subsidiary of the Company	Interest paid	Interest paid	-	Not Applicable	7.83	-	-								
749	Mahindra And Mahindra Financial Services Limited		Mahindra Insurance Brokers Limited		Subsidiary of the Company	Inter-corporate deposit	ICD taken / rolled over	-	Not Applicable	39.00	-	-								
750	Mahindra And Mahindra Financial Services Limited		Mahindra Insurance Brokers Limited		Subsidiary of the Company	Inter-corporate deposit	Balances - ICDs payable	-	Not Applicable for balances	-	58.00	97.00								
751	Mahindra And Mahindra Financial Services Limited		Mahindra Insurance Brokers Limited		Subsidiary of the Company	Loan	Fixed Deposits Accepted	-	Not Applicable	32.00	-	-								
752	Mahindra And Mahindra Financial Services Limited		Mahindra Insurance Brokers Limited		Subsidiary of the Company	Loan	Fixed Deposits Refunded	-	Not Applicable	66.65	-	-								
753	Mahindra And Mahindra Financial Services Limited		Mahindra Insurance Brokers Limited		Subsidiary of the Company	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	184.15	149.50								
754	Mahindra And Mahindra Financial Services Limited		Mahindra Integrated Business Solutions Private Limited		Fellow subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	0.07	-	-								
755	Mahindra And Mahindra Financial Services Limited		Mahindra Integrated Business Solutions Private Limited		Fellow subsidiary	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	0.98	0.59								
756	Mahindra And Mahindra Financial Services Limited		Mahindra Integrated Business Solutions Private Limited		Fellow subsidiary	Any other transaction	Other Expenses	-	Not Applicable	23.18	-	-								
757	Mahindra And Mahindra Financial Services Limited		Mahindra Manulife Investment Management Private Limited		Subsidiary of the Company	Sale of goods or services	Sale of goods or services	-	Not Applicable	0.30	-	-								
758	Mahindra And Mahindra Financial Services Limited		Mahindra Manulife Investment Management Private Limited		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.05	-								
759	Mahindra And Mahindra Financial Services Limited		Mahindra Manulife Trustee Private Limited		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.01	0.01								
760	Mahindra And Mahindra Financial Services Limited		Mahindra Rural Housing Finance Limited		Subsidiary of the Company	Sale of goods or services	Sale of goods or services	-	Not Applicable	2.14	-	-								
761	Mahindra And Mahindra Financial Services Limited		Mahindra Rural Housing Finance Limited		Subsidiary of the Company	Sale of fixed assets	Sale of fixed assets	-	Not Applicable	0.02	-	-								
762	Mahindra And Mahindra Financial Services Limited		Mahindra Rural Housing Finance Limited		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.79	0.01								
763	Mahindra And Mahindra Financial Services Limited		Mahindra Rural Housing Finance Limited		Subsidiary of the Company	Any other transaction	Reimbursement from parties	-	Not Applicable	0.43	-	-								
764	Mahindra And Mahindra Financial Services Limited		Mahindra Rural Housing Finance Limited		Subsidiary of the Company	Any other transaction	Reimbursement to parties	-	Not Applicable	0.33	-	-								
765	Mahindra And Mahindra Financial Services Limited		Mahindra Solarize Private Limited		Fellow subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	0.08	-	-								
766	Mahindra And Mahindra Financial Services Limited		Mahindra Solarize Private Limited		Fellow subsidiary	Any other transaction	Other Expenses	-	Not Applicable	0.02	-	-								



**Mahindra & Mahindra Limited**  
**Disclosure of Related Party Transactions for the half year ended 31 March, 2023**

											Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									
Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
789	Mahindra And Mahindra Financial Services Limited		Mayuri Shah		Close member of a KMP	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	0.01	0.01								
790	Mahindra And Mahindra Financial Services Limited		Mayuri Shah		Close member of a KMP	Interest paid	Interest paid	-	Not Applicable	0.01	-	-								
791	Mahindra And Mahindra Financial Services Limited		Mayuri Shah		Close member of a KMP	Loan	Fixed Deposits Refunded	-	Not Applicable	0.03	-	-								
792	Mahindra And Mahindra Financial Services Limited		Mayuri Shah		Close member of a KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	0.10	0.07								
793	Mahindra And Mahindra Financial Services Limited		Milind Sarwate		KMP of the Company	Remuneration	Commission & other benefits	-	Not Applicable	0.13	-	-								
794	Mahindra And Mahindra Financial Services Limited		Mitesh Shah		KMP of Subsidiary/Fellow Subsidiary	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	0.01	-								
795	Mahindra And Mahindra Financial Services Limited		Mitesh Shah		KMP of Subsidiary/Fellow Subsidiary	Interest paid	Interest paid	-	Not Applicable	0.00	-	-								
796	Mahindra And Mahindra Financial Services Limited		Mitesh Shah		KMP of Subsidiary/Fellow Subsidiary	Loan	Fixed Deposits Refunded	-	Not Applicable	0.07	-	-								
797	Mahindra And Mahindra Financial Services Limited		Mitesh Shah		KMP of Subsidiary/Fellow Subsidiary	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	0.07	-								
798	Mahindra And Mahindra Financial Services Limited		MLL Mobility Private Limited (Formerly Known As Meru Mobility Tech Private Limited)		Fellow subsidiary	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	0.01	-								
799	Mahindra And Mahindra Financial Services Limited		MLL Mobility Private Limited (Formerly Known As Meru Mobility Tech Private Limited)		Fellow subsidiary	Any other transaction	Other Expenses	-	Not Applicable	0.02	-	-								
800	Mahindra And Mahindra Financial Services Limited		Mohan Limaye		Close member of a KMP	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	0.00	0.00								
801	Mahindra And Mahindra Financial Services Limited		Mohan Limaye		Close member of a KMP	Interest paid	Interest paid	-	Not Applicable	0.00	-	-								
802	Mahindra And Mahindra Financial Services Limited		Mohan Limaye		Close member of a KMP	Loan	Fixed Deposits Accepted	-	Not Applicable	0.01	-	-								
803	Mahindra And Mahindra Financial Services Limited		Mohan Limaye		Close member of a KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	0.01	0.02								
804	Mahindra And Mahindra Financial Services Limited		Mufaddal Choonia		KMP of Subsidiary/Fellow Subsidiary	Remuneration	Remuneration	-	Not Applicable	0.52	-	-								
805	Mahindra And Mahindra Financial Services Limited		Murari Swamimalai Jagan		KMP of Subsidiary/Fellow Subsidiary	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	0.04	0.03								
806	Mahindra And Mahindra Financial Services Limited		Murari Swamimalai Jagan		KMP of Subsidiary/Fellow Subsidiary	Interest paid	Interest paid	-	Not Applicable	0.03	-	-								
807	Mahindra And Mahindra Financial Services Limited		Murari Swamimalai Jagan		KMP of Subsidiary/Fellow Subsidiary	Loan	Fixed Deposits Accepted	-	Not Applicable	0.13	-	-								
808	Mahindra And Mahindra Financial Services Limited		Murari Swamimalai Jagan		KMP of Subsidiary/Fellow Subsidiary	Loan	Fixed Deposits Refunded	-	Not Applicable	0.10	-	-								
809	Mahindra And Mahindra Financial Services Limited		Murari Swamimalai Jagan		KMP of Subsidiary/Fellow Subsidiary	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	0.36	0.39								

**Mahindra & Mahindra Limited**  
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Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
810	Mahindra And Mahindra Financial Services Limited		Nagarathinam Palaniappan		Close member of a KMP	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	0.00	-								
811	Mahindra And Mahindra Financial Services Limited		Nagarathinam Palaniappan		Close member of a KMP	Interest paid	Interest paid	-	Not Applicable	0.00	-	-								
812	Mahindra And Mahindra Financial Services Limited		Nagarathinam Palaniappan		Close member of a KMP	Loan	Fixed Deposits Refunded	-	Not Applicable	0.14	-	-								
813	Mahindra And Mahindra Financial Services Limited		Nagarathinam Palaniappan		Close member of a KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	0.14	-								
814	Mahindra And Mahindra Financial Services Limited		Navin Joshi		KMP of the Company	Remuneration	Remuneration	-	Not Applicable	0.22	-	-								
815	Mahindra And Mahindra Financial Services Limited		NBS International Limited		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	4.84	0.03								
816	Mahindra And Mahindra Financial Services Limited		NBS International Limited		Fellow subsidiary	Purchase of fixed assets	Purchase of fixed assets	-	Not Applicable	6.80	-	-								
817	Mahindra And Mahindra Financial Services Limited		NBS International Limited		Fellow subsidiary	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	0.08	0.87								
818	Mahindra And Mahindra Financial Services Limited		NBS International Limited		Fellow subsidiary	Any other transaction	Other Expenses	-	Not Applicable	0.17	-	-								
819	Mahindra And Mahindra Financial Services Limited		Neelima Marathe		Close member of a KMP	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	0.01	0.02								
820	Mahindra And Mahindra Financial Services Limited		Neelima Marathe		Close member of a KMP	Interest paid	Interest paid	-	Not Applicable	0.01	-	-								
821	Mahindra And Mahindra Financial Services Limited		Neelima Marathe		Close member of a KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	0.25	0.25								
822	Mahindra And Mahindra Financial Services Limited		Neerja Nanda		Close member of a KMP	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	0.02	-								
823	Mahindra And Mahindra Financial Services Limited		Neerja Nanda		Close member of a KMP	Interest paid	Interest paid	-	Not Applicable	0.04	-	-								
824	Mahindra And Mahindra Financial Services Limited		Neerja Nanda		Close member of a KMP	Loan	Fixed Deposits Refunded	-	Not Applicable	0.20	-	-								
825	Mahindra And Mahindra Financial Services Limited		Neerja Nanda		Close member of a KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	1.15	0.95								
826	Mahindra And Mahindra Financial Services Limited		Niranjan Karde		KMP of the Company	Remuneration	Remuneration	-	Not Applicable	0.10	-	-								
827	Mahindra And Mahindra Financial Services Limited		Nora Bhatia		KMP of Subsidiary/Fellow Subsidiary	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	0.02	0.03								
828	Mahindra And Mahindra Financial Services Limited		Nora Bhatia		KMP of Subsidiary/Fellow Subsidiary	Interest paid	Interest paid	-	Not Applicable	0.01	-	-								
829	Mahindra And Mahindra Financial Services Limited		Nora Bhatia		KMP of Subsidiary/Fellow Subsidiary	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	0.15	0.15								
830	Mahindra And Mahindra Financial Services Limited		Padmanabh Barpande		KMP of Subsidiary/Fellow Subsidiary	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	0.02	0.02								
831	Mahindra And Mahindra Financial Services Limited		Padmanabh Barpande		KMP of Subsidiary/Fellow Subsidiary	Interest paid	Interest paid	-	Not Applicable	0.05	-	-								

**Mahindra & Mahindra Limited**  
**Disclosure of Related Party Transactions for the half year ended 31 March, 2023**

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Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
832	Mahindra And Mahindra Financial Services Limited		Padmanabh Barpande		KMP of Subsidiary/Fellow Subsidiary	Loan	Fixed Deposits Accepted	-	Not Applicable	0.15	-	-								
833	Mahindra And Mahindra Financial Services Limited		Padmanabh Barpande		KMP of Subsidiary/Fellow Subsidiary	Loan	Fixed Deposits Refunded	-	Not Applicable	0.15	-	-								
834	Mahindra And Mahindra Financial Services Limited		Padmanabh Barpande		KMP of Subsidiary/Fellow Subsidiary	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	0.85	0.85								
835	Mahindra And Mahindra Financial Services Limited		Parvin Vakharia		Close member of a KMP	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	0.02	0.03								
836	Mahindra And Mahindra Financial Services Limited		Parvin Vakharia		Close member of a KMP	Interest paid	Interest paid	-	Not Applicable	0.01	-	-								
837	Mahindra And Mahindra Financial Services Limited		Parvin Vakharia		Close member of a KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	0.10	0.10								
838	Mahindra And Mahindra Financial Services Limited		Patricia Heredia		Close member of a KMP	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	0.00	-								
839	Mahindra And Mahindra Financial Services Limited		Patricia Heredia		Close member of a KMP	Loan	Fixed Deposits Refunded	-	Not Applicable	0.00	-	-								
840	Mahindra And Mahindra Financial Services Limited		Patricia Heredia		Close member of a KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	0.00	-								
841	Mahindra And Mahindra Financial Services Limited		Payal Nakra		Close member of a KMP	Interest paid	Interest paid	-	Not Applicable	0.00	-	-								
842	Mahindra And Mahindra Financial Services Limited		Payal Nakra		Close member of a KMP	Loan	Fixed Deposits Accepted	-	Not Applicable	0.07	-	-								
843	Mahindra And Mahindra Financial Services Limited		Payal Nakra		Close member of a KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	-	0.07								
844	Mahindra And Mahindra Financial Services Limited		Pooja Nanda		Close member of a KMP	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	0.03	0.02								
845	Mahindra And Mahindra Financial Services Limited		Pooja Nanda		Close member of a KMP	Interest paid	Interest paid	-	Not Applicable	0.03	-	-								
846	Mahindra And Mahindra Financial Services Limited		Pooja Nanda		Close member of a KMP	Loan	Fixed Deposits Accepted	-	Not Applicable	0.22	-	-								
847	Mahindra And Mahindra Financial Services Limited		Pooja Nanda		Close member of a KMP	Loan	Fixed Deposits Refunded	-	Not Applicable	0.19	-	-								
848	Mahindra And Mahindra Financial Services Limited		Pooja Nanda		Close member of a KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	0.49	0.52								
849	Mahindra And Mahindra Financial Services Limited		Prakash Shah		Close member of a KMP	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	0.01	0.00								
850	Mahindra And Mahindra Financial Services Limited		Prakash Shah		Close member of a KMP	Interest paid	Interest paid	-	Not Applicable	0.00	-	-								
851	Mahindra And Mahindra Financial Services Limited		Prakash Shah		Close member of a KMP	Loan	Fixed Deposits Refunded	-	Not Applicable	0.03	-	-								
852	Mahindra And Mahindra Financial Services Limited		Prakash Shah		Close member of a KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	0.06	0.02								
853	Mahindra And Mahindra Financial Services Limited		Pralhad Pai		Close member of a KMP	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	0.00	-								



**Mahindra & Mahindra Limited**  
**Disclosure of Related Party Transactions for the half year ended 31 March, 2023**

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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
876	Mahindra And Mahindra Financial Services Limited		Rajiv Walunj		KMP of Subsidiary/Fellow Subsidiary	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	0.04	-								
877	Mahindra And Mahindra Financial Services Limited		Rakhee Mahajan		Close member of a KMP	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	0.02	0.02								
878	Mahindra And Mahindra Financial Services Limited		Rakhee Mahajan		Close member of a KMP	Interest paid	Interest paid	-	Not Applicable	0.01	-	-								
879	Mahindra And Mahindra Financial Services Limited		Rakhee Mahajan		Close member of a KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	0.10	0.10								
880	Mahindra And Mahindra Financial Services Limited		Raksha Ajay Choksey		Close member of a KMP	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	0.01	0.00								
881	Mahindra And Mahindra Financial Services Limited		Raksha Ajay Choksey		Close member of a KMP	Interest paid	Interest paid	-	Not Applicable	0.01	-	-								
882	Mahindra And Mahindra Financial Services Limited		Raksha Ajay Choksey		Close member of a KMP	Loan	Fixed Deposits Accepted	-	Not Applicable	0.03	-	-								
883	Mahindra And Mahindra Financial Services Limited		Raksha Ajay Choksey		Close member of a KMP	Loan	Fixed Deposits Refunded	-	Not Applicable	0.13	-	-								
884	Mahindra And Mahindra Financial Services Limited		Raksha Ajay Choksey		Close member of a KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	0.19	0.09								
885	Mahindra And Mahindra Financial Services Limited		Rama Bijapurkar		Director of the Company	Remuneration	Commission & other benefits	-	Not Applicable	0.08	-	-								
886	Mahindra And Mahindra Financial Services Limited		Ramesh Iyer		KMP of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	0.04	0.01								
887	Mahindra And Mahindra Financial Services Limited		Ramesh Iyer		KMP of the Company	Interest paid	Interest paid	-	Not Applicable	0.05	-	-								
888	Mahindra And Mahindra Financial Services Limited		Ramesh Iyer		KMP of the Company	Loan	Fixed Deposits Accepted	-	Not Applicable	0.80	-	-								
889	Mahindra And Mahindra Financial Services Limited		Ramesh Iyer		KMP of the Company	Loan	Fixed Deposits Refunded	-	Not Applicable	0.91	-	-								
890	Mahindra And Mahindra Financial Services Limited		Ramesh Iyer		KMP of the Company	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	0.91	0.80								
891	Mahindra And Mahindra Financial Services Limited		Ramesh Iyer		KMP of the Company	Remuneration	Remuneration	-	Not Applicable	2.49	-	-								
892	Mahindra And Mahindra Financial Services Limited		Rebecca Nugent		Director of the Company	Remuneration	Commission & other benefits	-	Not Applicable	0.06	-	-								
893	Mahindra And Mahindra Financial Services Limited		Reena Thakkar		Close member of a KMP	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	0.00	0.00								
894	Mahindra And Mahindra Financial Services Limited		Reena Thakkar		Close member of a KMP	Interest paid	Interest paid	-	Not Applicable	0.00	-	-								
895	Mahindra And Mahindra Financial Services Limited		Reena Thakkar		Close member of a KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	0.02	0.02								
896	Mahindra And Mahindra Financial Services Limited		Risheek Ramesh Iyer		Close member of a KMP	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	0.00	0.01								
897	Mahindra And Mahindra Financial Services Limited		Risheek Ramesh Iyer		Close member of a KMP	Interest paid	Interest paid	-	Not Applicable	0.01	-	-								

**Mahindra & Mahindra Limited**  
**Disclosure of Related Party Transactions for the half year ended 31 March, 2023**

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Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
898	Mahindra And Mahindra Financial Services Limited		Risheek Ramesh Iyer		Close member of a KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	0.10	0.10								
899	Mahindra And Mahindra Financial Services Limited		Rohit Agarwalla		KMP of Subsidiary/Fellow Subsidiary	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	-	0.00								
900	Mahindra And Mahindra Financial Services Limited		Rohit Agarwalla		KMP of Subsidiary/Fellow Subsidiary	Interest paid	Interest paid	-	Not Applicable	0.00	-	-								
901	Mahindra And Mahindra Financial Services Limited		Rohit Agarwalla		KMP of Subsidiary/Fellow Subsidiary	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	-	0.00								
902	Mahindra And Mahindra Financial Services Limited		Rohit Rajagopal		Close member of a KMP	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	0.00	0.01								
903	Mahindra And Mahindra Financial Services Limited		Rohit Rajagopal		Close member of a KMP	Interest paid	Interest paid	-	Not Applicable	0.01	-	-								
904	Mahindra And Mahindra Financial Services Limited		Rohit Rajagopal		Close member of a KMP	Loan	Fixed Deposits Accepted	-	Not Applicable	0.02	-	-								
905	Mahindra And Mahindra Financial Services Limited		Rohit Rajagopal		Close member of a KMP	Loan	Fixed Deposits Refunded	-	Not Applicable	0.02	-	-								
906	Mahindra And Mahindra Financial Services Limited		Rohit Rajagopal		Close member of a KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	0.25	0.25								
907	Mahindra And Mahindra Financial Services Limited		Rutva Agrawal		Close member of a KMP	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	0.00	0.00								
908	Mahindra And Mahindra Financial Services Limited		Rutva Agrawal		Close member of a KMP	Interest paid	Interest paid	-	Not Applicable	0.00	-	-								
909	Mahindra And Mahindra Financial Services Limited		Rutva Agrawal		Close member of a KMP	Loan	Fixed Deposits Accepted	-	Not Applicable	0.05	-	-								
910	Mahindra And Mahindra Financial Services Limited		Rutva Agrawal		Close member of a KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	0.04	0.09								
911	Mahindra And Mahindra Financial Services Limited		Sachin Arolkar		KMP of Subsidiary/Fellow Subsidiary	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	0.04	0.04								
912	Mahindra And Mahindra Financial Services Limited		Sachin Arolkar		KMP of Subsidiary/Fellow Subsidiary	Interest paid	Interest paid	-	Not Applicable	0.02	-	-								
913	Mahindra And Mahindra Financial Services Limited		Sachin Arolkar		KMP of Subsidiary/Fellow Subsidiary	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	0.23	0.23								
914	Mahindra And Mahindra Financial Services Limited		Saiprasad Ramakant Nadkarni		Close member of a KMP	Interest paid	Interest paid	-	Not Applicable	0.01	-	-								
915	Mahindra And Mahindra Financial Services Limited		Saiprasad Ramakant Nadkarni		Close member of a KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	0.20	0.20								
916	Mahindra And Mahindra Financial Services Limited		Sarada Jagan		Close member of a KMP	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	0.05	0.03								
917	Mahindra And Mahindra Financial Services Limited		Sarada Jagan		Close member of a KMP	Interest paid	Interest paid	-	Not Applicable	0.04	-	-								
918	Mahindra And Mahindra Financial Services Limited		Sarada Jagan		Close member of a KMP	Loan	Fixed Deposits Accepted	-	Not Applicable	0.20	-	-								
919	Mahindra And Mahindra Financial Services Limited		Sarada Jagan		Close member of a KMP	Loan	Fixed Deposits Refunded	-	Not Applicable	0.15	-	-								





**Mahindra & Mahindra Limited**  
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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
942	Mahindra And Mahindra Financial Services Limited		Shwetha Durgashankar		Close member of a KMP	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	0.01	0.01								
943	Mahindra And Mahindra Financial Services Limited		Shwetha Durgashankar		Close member of a KMP	Interest paid	Interest paid	-	Not Applicable	0.01	-	-								
944	Mahindra And Mahindra Financial Services Limited		Shwetha Durgashankar		Close member of a KMP	Loan	Fixed Deposits Accepted	-	Not Applicable	0.10	-	-								
945	Mahindra And Mahindra Financial Services Limited		Shwetha Durgashankar		Close member of a KMP	Loan	Fixed Deposits Refunded	-	Not Applicable	0.07	-	-								
946	Mahindra And Mahindra Financial Services Limited		Shwetha Durgashankar		Close member of a KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	0.28	0.31								
947	Mahindra And Mahindra Financial Services Limited		Smartshift Logistics Solutions Private Limited		Joint Venture of Holding Company	Investment	Balances - Debenture/preference shares issued by related party	-	Not Applicable for balances	-	2.50	9.50								
948	Mahindra And Mahindra Financial Services Limited		Smita Arolkar		Close member of a KMP	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	0.00	0.01								
949	Mahindra And Mahindra Financial Services Limited		Smita Arolkar		Close member of a KMP	Interest paid	Interest paid	-	Not Applicable	0.01	-	-								
950	Mahindra And Mahindra Financial Services Limited		Smita Arolkar		Close member of a KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	0.32	0.32								
951	Mahindra And Mahindra Financial Services Limited		Subhash Narotam Doshi		Close member of a KMP	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	0.01	0.02								
952	Mahindra And Mahindra Financial Services Limited		Subhash Narotam Doshi		Close member of a KMP	Interest paid	Interest paid	-	Not Applicable	0.01	-	-								
953	Mahindra And Mahindra Financial Services Limited		Subhash Narotam Doshi		Close member of a KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	0.20	0.20								
954	Mahindra And Mahindra Financial Services Limited		Sundaram Venkatraman		KMP of Subsidiary/Fellow Subsidiary	Interest paid	Interest paid	-	Not Applicable	0.03	-	-								
955	Mahindra And Mahindra Financial Services Limited		Sundaram Venkatraman		KMP of Subsidiary/Fellow Subsidiary	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	0.75	0.75								
956	Mahindra And Mahindra Financial Services Limited		Sunita Patankar		Close member of a KMP	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	0.00	-								
957	Mahindra And Mahindra Financial Services Limited		Sunita Patankar		Close member of a KMP	Interest paid	Interest paid	-	Not Applicable	0.00	-	-								
958	Mahindra And Mahindra Financial Services Limited		Sunita Patankar		Close member of a KMP	Loan	Fixed Deposits Refunded	-	Not Applicable	0.01	-	-								
959	Mahindra And Mahindra Financial Services Limited		Sunita Patankar		Close member of a KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	0.01	-								
960	Mahindra And Mahindra Financial Services Limited		Suresh Oza		Close member of a KMP	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	0.01	0.01								
961	Mahindra And Mahindra Financial Services Limited		Suresh Oza		Close member of a KMP	Interest paid	Interest paid	-	Not Applicable	0.01	-	-								
962	Mahindra And Mahindra Financial Services Limited		Suresh Oza		Close member of a KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	0.10	0.10								



**Mahindra & Mahindra Limited**  
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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
985	Mahindra And Mahindra Financial Services Limited		Veena Jejurikar		Close member of KMP of the Holding company	Loan	Fixed Deposits Accepted	-	Not Applicable	0.03	-	-								
986	Mahindra And Mahindra Financial Services Limited		Veena Jejurikar		Close member of KMP of the Holding company	Loan	Fixed Deposits Refunded	-	Not Applicable	0.03	-	-								
987	Mahindra And Mahindra Financial Services Limited		Veena Jejurikar		Close member of KMP of the Holding company	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	0.55	0.55								
988	Mahindra And Mahindra Financial Services Limited		Veena Page		Close member of a KMP	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	0.00	-								
989	Mahindra And Mahindra Financial Services Limited		Veena Page		Close member of a KMP	Interest paid	Interest paid	-	Not Applicable	0.00	-	-								
990	Mahindra And Mahindra Financial Services Limited		Veena Page		Close member of a KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	0.02	0.02								
991	Mahindra And Mahindra Financial Services Limited		Vidya Bharat Doshi		Close member of a KMP	Interest paid	Interest paid	-	Not Applicable	0.01	-	-								
992	Mahindra And Mahindra Financial Services Limited		Vidya Bharat Doshi		Close member of a KMP	Loan	Fixed Deposits Refunded	-	Not Applicable	0.05	-	-								
993	Mahindra And Mahindra Financial Services Limited		Vidya Bharat Doshi		Close member of a KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	0.17	0.12								
994	Mahindra And Mahindra Financial Services Limited		Vijay Mehta		Close member of a KMP	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	0.01	0.01								
995	Mahindra And Mahindra Financial Services Limited		Vijay Mehta		Close member of a KMP	Interest paid	Interest paid	-	Not Applicable	0.00	-	-								
996	Mahindra And Mahindra Financial Services Limited		Vijay Mehta		Close member of a KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	0.05	0.05								
997	Mahindra And Mahindra Financial Services Limited		Vikara Services Private Limited		KMP (or close member) controlled/jointly controlled entity	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	0.05	-								
998	Mahindra And Mahindra Financial Services Limited		Vikara Services Private Limited		KMP (or close member) controlled/jointly controlled entity	Interest paid	Interest paid	-	Not Applicable	0.03	-	-								
999	Mahindra And Mahindra Financial Services Limited		Vikara Services Private Limited		KMP (or close member) controlled/jointly controlled entity	Loan	Fixed Deposits Refunded	-	Not Applicable	1.00	-	-								
1000	Mahindra And Mahindra Financial Services Limited		Vikara Services Private Limited		KMP (or close member) controlled/jointly controlled entity	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	1.00	-								
1001	Mahindra And Mahindra Financial Services Limited		Vimal Bade		Close member of a KMP	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	0.05	0.04								
1002	Mahindra And Mahindra Financial Services Limited		Vimal Bade		Close member of a KMP	Interest paid	Interest paid	-	Not Applicable	0.02	-	-								
1003	Mahindra And Mahindra Financial Services Limited		Vimal Bade		Close member of a KMP	Loan	Fixed Deposits Accepted	-	Not Applicable	0.06	-	-								
1004	Mahindra And Mahindra Financial Services Limited		Vimal Bade		Close member of a KMP	Loan	Fixed Deposits Refunded	-	Not Applicable	0.04	-	-								

**Mahindra & Mahindra Limited**  
**Disclosure of Related Party Transactions for the half year ended 31 March, 2023**

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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
1005	Mahindra And Mahindra Financial Services Limited		Vimal Bade		Close member of a KMP	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	0.24	0.25								
1006	Mahindra And Mahindra Financial Services Limited		Vinay Deshpande		KMP of Subsidiary/Fellow Subsidiary	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	0.00	-								
1007	Mahindra And Mahindra Financial Services Limited		Vinay Deshpande		KMP of Subsidiary/Fellow Subsidiary	Interest paid	Interest paid	-	Not Applicable	0.00	-	-								
1008	Mahindra And Mahindra Financial Services Limited		Vinay Deshpande		KMP of Subsidiary/Fellow Subsidiary	Loan	Fixed Deposits Refunded	-	Not Applicable	0.00	-	-								
1009	Mahindra And Mahindra Financial Services Limited		Vinay Deshpande		KMP of Subsidiary/Fellow Subsidiary	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	0.00	-								
1010	Mahindra And Mahindra Financial Services Limited		Vinayak Narvekar		KMP of Subsidiary/Fellow Subsidiary	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	0.10	0.11								
1011	Mahindra And Mahindra Financial Services Limited		Vinayak Narvekar		KMP of Subsidiary/Fellow Subsidiary	Interest paid	Interest paid	-	Not Applicable	0.03	-	-								
1012	Mahindra And Mahindra Financial Services Limited		Vinayak Narvekar		KMP of Subsidiary/Fellow Subsidiary	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	0.26	0.26								
1013	Mahindra And Mahindra Financial Services Limited		Vivek Karve		KMP of the Company	Remuneration	Remuneration	-	Not Applicable	0.89	-	-								
1014	Mahindra And Mahindra Financial Services Limited		Yogesh Patel		KMP of Subsidiary/Fellow Subsidiary	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	0.05	-								
1015	Mahindra And Mahindra Financial Services Limited		Yogesh Patel		KMP of Subsidiary/Fellow Subsidiary	Interest paid	Interest paid	-	Not Applicable	0.01	-	-								
1016	Mahindra And Mahindra Financial Services Limited		Yogesh Patel		KMP of Subsidiary/Fellow Subsidiary	Loan	Fixed Deposits Refunded	-	Not Applicable	0.20	-	-								
1017	Mahindra And Mahindra Financial Services Limited		Yogesh Patel		KMP of Subsidiary/Fellow Subsidiary	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	0.20	-								
1018	Mahindra And Mahindra Financial Services Limited		Zhooben Bhiwandiwala		KMP of Subsidiary/Fellow Subsidiary	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	0.46	0.56								
1019	Mahindra And Mahindra Financial Services Limited		Zhooben Bhiwandiwala		KMP of Subsidiary/Fellow Subsidiary	Interest paid	Interest paid	-	Not Applicable	0.24	-	-								
1020	Mahindra And Mahindra Financial Services Limited		Zhooben Bhiwandiwala		KMP of Subsidiary/Fellow Subsidiary	Loan	Fixed Deposits Accepted	-	Not Applicable	1.00	-	-								
1021	Mahindra And Mahindra Financial Services Limited		Zhooben Bhiwandiwala		KMP of Subsidiary/Fellow Subsidiary	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	2.55	3.55								
1022	Mahindra And Mahindra Financial Services Limited		Zoomcar India Private Limited		Joint Venture of Holding Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	0.14	0.02								
1023	Mahindra And Mahindra Financial Services Limited		Zoomcar India Private Limited		Joint Venture of Holding Company	Interest paid	Interest paid	-	Not Applicable	0.10	-	-								
1024	Mahindra And Mahindra Financial Services Limited		Zoomcar India Private Limited		Joint Venture of Holding Company	Loan	Fixed Deposits Accepted	-	Not Applicable	0.77	-	-								
1025	Mahindra And Mahindra Financial Services Limited		Zoomcar India Private Limited		Joint Venture of Holding Company	Loan	Fixed Deposits Refunded	-	Not Applicable	0.62	-	-								
1026	Mahindra And Mahindra Financial Services Limited		Zoomcar India Private Limited		Joint Venture of Holding Company	Loan	Balances - Fixed Deposits Payable	-	Not Applicable for balances	-	1.99	2.14								





**Mahindra & Mahindra Limited**  
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Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
1075	Mahindra Lifespace Developers Limited		Mahindra Industrial Park Private Limited		Subsidiary of the Company	Inter-corporate deposit	Balances - ICDs receivable	-	Not Applicable for balances	-	17.55	17.55								
1076	Mahindra Lifespace Developers Limited		Mahindra Industrial Park Private Limited		Subsidiary of the Company	Investment	Balances - Debenture/preference shares issued by related party	-	Not Applicable for balances	-	74.57	74.57								
1077	Mahindra Lifespace Developers Limited		Mahindra Industrial Park Private Limited		Subsidiary of the Company	Any other transaction	Reimbursement from parties	-	Not Applicable	0.01	-	-								
1078	Mahindra Lifespace Developers Limited		Mahindra Infrastructure Developers Limited		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	-	0.01								
1079	Mahindra Lifespace Developers Limited		Mahindra Infrastructure Developers Limited		Subsidiary of the Company	Any other transaction	Reimbursement from parties	-	Not Applicable	0.01	-	-								
1080	Mahindra Lifespace Developers Limited		Mahindra Integrated Business Solutions Private Limited		Fellow subsidiary	Purchase of goods or services	Purchase of goods or services	-	Not Applicable	1.49	-	-								
1081	Mahindra Lifespace Developers Limited		Mahindra Integrated Business Solutions Private Limited		Fellow subsidiary	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	0.63	0.45								
1082	Mahindra Lifespace Developers Limited		Mahindra Integrated Township Limited		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.08	-								
1083	Mahindra Lifespace Developers Limited		Mahindra Integrated Township Limited		Subsidiary of the Company	Any other transaction	Reimbursement from parties	-	Not Applicable	0.03	-	-								
1084	Mahindra Lifespace Developers Limited		Mahindra Residential Developers Limited		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.08	-								
1085	Mahindra Lifespace Developers Limited		Mahindra Residential Developers Limited		Subsidiary of the Company	Any other transaction	Reimbursement from parties	-	Not Applicable	0.01	-	-								
1086	Mahindra Lifespace Developers Limited		Mahindra World City (Jaipur) Limited		Subsidiary of the Company	Sale of goods or services	Sale of goods or services	-	Not Applicable	0.63	-	-								
1087	Mahindra Lifespace Developers Limited		Mahindra World City (Jaipur) Limited		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.09	0.88								
1088	Mahindra Lifespace Developers Limited		Mahindra World City (Jaipur) Limited		Subsidiary of the Company	Dividend received	Dividend received	-	Not Applicable	55.50	-	-								
1089	Mahindra Lifespace Developers Limited		Mahindra World City (Jaipur) Limited		Subsidiary of the Company	Any other transaction	Reimbursement from parties	-	Not Applicable	0.23	-	-								
1090	Mahindra Lifespace Developers Limited		Mahindra World City (Maharashtra) Limited		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	5.29	-								
1091	Mahindra Lifespace Developers Limited		Mahindra World City (Maharashtra) Limited		Subsidiary of the Company	Interest received	Interest received	-	Not Applicable	0.30	-	-								
1092	Mahindra Lifespace Developers Limited		Mahindra World City (Maharashtra) Limited		Subsidiary of the Company	Inter-corporate deposit	ICD given / rolled over	-	Not Applicable	0.17	-	-	Not Applicable	Not Applicable	Not Applicable	Inter-corporate Deposit	8.25%	60	Unsecured	General corporate purpose
1093	Mahindra Lifespace Developers Limited		Mahindra World City (Maharashtra) Limited		Subsidiary of the Company	Inter-corporate deposit	ICD given refunded by parties	-	Not Applicable	7.73	-	-								
1094	Mahindra Lifespace Developers Limited		Mahindra World City (Maharashtra) Limited		Subsidiary of the Company	Inter-corporate deposit	Balances - ICDs receivable	-	Not Applicable for balances	-	7.56	-								
1095	Mahindra Lifespace Developers Limited		Mahindra World City (Maharashtra) Limited		Subsidiary of the Company	Investment	Redemption of Debenture/preference shares issued by related party	-	Not Applicable	0.18	-	-								
1096	Mahindra Lifespace Developers Limited		Mahindra World City (Maharashtra) Limited		Subsidiary of the Company	Investment	Balances - Debenture/preference shares issued by related party	-	Not Applicable for balances	-	0.18	-								
1097	Mahindra Lifespace Developers Limited		Mahindra World City (Maharashtra) Limited		Subsidiary of the Company	Loan	Loan repaid by related party	-	Not Applicable	5.22	-	-								
1098	Mahindra Lifespace Developers Limited		Mahindra World City (Maharashtra) Limited		Subsidiary of the Company	Investment	Investments made	-	Not Applicable	24.25	-	-	Not Applicable	Not Applicable	Not Applicable	Investment	Not Applicable	Not Applicable	Unsecured	General corporate purpose



**Mahindra & Mahindra Limited**  
**Disclosure of Related Party Transactions for the half year ended 31 March, 2023**

											Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									
Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
1099	Mahindra Lifespace Developers Limited		Mahindra World City Developers Limited		Subsidiary of the Company	Sale of fixed assets	Sale of fixed assets	-	Not Applicable	0.00	-	-								
1100	Mahindra Lifespace Developers Limited		Mahindra World City Developers Limited		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.06	0.55								
1101	Mahindra Lifespace Developers Limited		Mahindra World City Developers Limited		Subsidiary of the Company	Any other transaction	Reimbursement from parties	-	Not Applicable	0.40	-	-								
1102	Mahindra Lifespace Developers Limited		Mahindra World City Developers Limited		Subsidiary of the Company	Investment	Preference shares issued by related party	-	Not Applicable	120.25	-	-	Not Applicable	Not Applicable	Not Applicable	Investment	Not Applicable	Not Applicable	Unsecured	General corporate purpose
1103	Mahindra Lifespace Developers Limited		Moonshine Construction Private Limited		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.01	0.01								
1104	Mahindra Lifespace Developers Limited		Moonshine Construction Private Limited		Subsidiary of the Company	Interest received	Interest received	-	Not Applicable	0.00	-	-								
1105	Mahindra Lifespace Developers Limited		Moonshine Construction Private Limited		Subsidiary of the Company	Inter-corporate deposit	Balances - ICDs receivable	-	Not Applicable for balances	-	0.03	0.03								
1106	Mahindra Lifespace Developers Limited		Moonshine Construction Private Limited		Subsidiary of the Company	Investment	Balances - Debenture/preference shares issued by related party	-	Not Applicable for balances	-	0.01	0.01								
1107	Mahindra Lifespace Developers Limited		NBS International Limited		Fellow subsidiary	Purchase of goods or services	Purchase of goods or services	-	Not Applicable	0.01	-	-								
1108	Mahindra Lifespace Developers Limited		NBS International Limited		Fellow subsidiary	Any other transaction	Reimbursement to parties	-	Not Applicable	0.10	-	-								
1109	Mahindra Lifespace Developers Limited		Rathna Bhoomi Enterprises Private Limited		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.01	0.01								
1110	Mahindra Lifespace Developers Limited		Rathna Bhoomi Enterprises Private Limited		Subsidiary of the Company	Interest received	Interest received	-	Not Applicable	0.00	-	-								
1111	Mahindra Lifespace Developers Limited		Rathna Bhoomi Enterprises Private Limited		Subsidiary of the Company	Inter-corporate deposit	Balances - ICDs receivable	-	Not Applicable for balances	-	0.04	0.04								
1112	Mahindra Lifespace Developers Limited		Richa Agrawal		Close member of a KMP	Sale of goods or services	Sale of goods or services	-	Not Applicable	0.07	-	-								
1113	Mahindra Lifespace Developers Limited		Vimal Agarwal		KMP of the Company	Remuneration	Remuneration	-	Not Applicable	1.10	-	-								
1114	Mahindra Logistics Limited		2 X 2 Logistics Private Limited		Subsidiary of the Company	Sale of goods or services	Sale of goods or services	-	Not Applicable	0.00	-	-								
1115	Mahindra Logistics Limited		2 X 2 Logistics Private Limited		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.99	0.12								
1116	Mahindra Logistics Limited		2 X 2 Logistics Private Limited		Subsidiary of the Company	Purchase of goods or services	Purchase of goods or services	-	Not Applicable	11.49	-	-								
1117	Mahindra Logistics Limited		2 X 2 Logistics Private Limited		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	-	1.32								
1118	Mahindra Logistics Limited		2 X 2 Logistics Private Limited		Subsidiary of the Company	Interest received	Interest received	-	Not Applicable	0.14	-	-								
1119	Mahindra Logistics Limited		2 X 2 Logistics Private Limited		Subsidiary of the Company	Inter-corporate deposit	ICD given / rolled over	-	Not Applicable	1.40	-	-	Not Applicable	Not Applicable	Not Applicable	Inter-corporate Deposit	8.00%	36	Unsecured	General Corporate purpose including working capital purpose
1120	Mahindra Logistics Limited		2 X 2 Logistics Private Limited		Subsidiary of the Company	Inter-corporate deposit	Balances - ICDs receivable	-	Not Applicable for balances	-	3.05	4.57								
1121	Mahindra Logistics Limited		2 X 2 Logistics Private Limited		Subsidiary of the Company	Any other transaction	Reimbursement from parties	-	Not Applicable	0.12	-	-								
1122	Mahindra Logistics Limited		Ajay Mehta		Director of the Company	Remuneration	Commission & other benefits	-	Not Applicable	0.06	-	-								
1123	Mahindra Logistics Limited		Ameet Pratapsinh Hariani		Director of the Company	Remuneration	Commission & other benefits	-	Not Applicable	0.03	-	-								
1124	Mahindra Logistics Limited		Avani Davda		Director of the Company	Remuneration	Commission & other benefits	-	Not Applicable	0.06	-	-								



**Mahindra & Mahindra Limited**  
**Disclosure of Related Party Transactions for the half year ended 31 March, 2023**

											Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									
Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
1150	Mahindra Logistics Limited		Mahindra Integrated Business Solutions Private Limited		Fellow subsidiary	Purchase of goods or services	Purchase of goods or services	-	Not Applicable	0.02	-	-								
1151	Mahindra Logistics Limited		Mahindra Integrated Business Solutions Private Limited		Fellow subsidiary	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	0.03	0.03								
1152	Mahindra Logistics Limited		Mahindra Mstc Recycling Private Limited		Fellow subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	0.41	-	-								
1153	Mahindra Logistics Limited		Mahindra Mstc Recycling Private Limited		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.04	0.13								
1154	Mahindra Logistics Limited		Mahindra Susten Private Limited		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.01	-								
1155	Mahindra Logistics Limited		Mahindra Two Wheelers Limited		Fellow subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	4.48	-	-								
1156	Mahindra Logistics Limited		Mahindra Two Wheelers Limited		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	1.52	2.51								
1157	Mahindra Logistics Limited		Mahindra World City (Jaipur) Limited		Fellow subsidiary	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	0.01	0.00								
1158	Mahindra Logistics Limited		Mahindra World City (Jaipur) Limited		Fellow subsidiary	Any other transaction	Reimbursement to parties	-	Not Applicable	0.08	-	-								
1159	Mahindra Logistics Limited		Malvika Sinha		Director of the Company	Remuneration	Commission & other benefits	-	Not Applicable	0.06	-	-								
1160	Mahindra Logistics Limited		MLL Express Services Private Limited (Formerly Known As Meru Travel Solutions Private Limited)		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	-	1.80								
1161	Mahindra Logistics Limited		MLL Express Services Private Limited (Formerly Known As Meru Travel Solutions Private Limited)		Subsidiary of the Company	Purchase of goods or services	Purchase of goods or services	-	Not Applicable	9.04	-	-								
1162	Mahindra Logistics Limited		MLL Express Services Private Limited (Formerly Known As Meru Travel Solutions Private Limited)		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	-	0.51								
1163	Mahindra Logistics Limited		MLL Express Services Private Limited (Formerly Known As Meru Travel Solutions Private Limited)		Subsidiary of the Company	Any other transaction	Guarantees given	-	Not Applicable	220.00	-	-								
1164	Mahindra Logistics Limited		MLL Express Services Private Limited (Formerly Known As Meru Travel Solutions Private Limited)		Subsidiary of the Company	Any other transaction	Reimbursement from parties	-	Not Applicable	1.24	-	-								
1165	Mahindra Logistics Limited		MLL Express Services Private Limited (Formerly Known As Meru Travel Solutions Private Limited)		Subsidiary of the Company	Any other transaction	Reimbursement to parties	-	Not Applicable	0.56	-	-								
1166	Mahindra Logistics Limited		MLL Express Services Private Limited (Formerly Known As Meru Travel Solutions Private Limited)		Subsidiary of the Company	Remuneration	Commission & other benefits	-	Not Applicable	0.56	-	-								
1167	Mahindra Logistics Limited		MLL Mobility Private Limited (Formerly Known As Meru Mobility Tech Private Limited)		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.60	0.88								









**Mahindra & Mahindra Limited**  
**Disclosure of Related Party Transactions for the half year ended 31 March, 2023**

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Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
1271	Swaraj Engines Limited		Tech Mahindra Limited		Associate of Holding Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	-	0.02								
1272	Mahindra Epc Irrigation Limited		Abhijit Page		KMP of the Company	Remuneration	Remuneration	-	Not Applicable	0.52	-	-								
1273	Mahindra Epc Irrigation Limited		Anand Daga		Director of the Company	Remuneration	Commission & other benefits	-	Not Applicable	0.01	-	-								
1274	Mahindra Epc Irrigation Limited		Aruna Bhinge		Director of the Company	Remuneration	Commission & other benefits	-	Not Applicable	0.01	-	-								
1275	Mahindra Epc Irrigation Limited		Mahindra Agri Solutions Limited		Fellow subsidiary	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	0.10	0.07								
1276	Mahindra Epc Irrigation Limited		Mahindra Agri Solutions Limited		Fellow subsidiary	Any other transaction	Reimbursement to parties	-	Not Applicable	0.01	-	-								
1277	Mahindra Epc Irrigation Limited		Mahindra Agri Solutions Limited		Fellow subsidiary	Any other transaction	Deputation of Personnel from related parties	-	Not Applicable	0.21	-	-								
1278	Mahindra Epc Irrigation Limited		Mahindra Integrated Business Solutions Private Limited		Fellow subsidiary	Purchase of goods or services	Purchase of goods or services	-	Not Applicable	0.02	-	-								
1279	Mahindra Epc Irrigation Limited		Mahindra Integrated Business Solutions Private Limited		Fellow subsidiary	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	0.00	0.00								
1280	Mahindra Epc Irrigation Limited		Mahindra Lifespace Developers Limited		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.03	0.03								
1281	Mahindra Epc Irrigation Limited		Mahindra Top Greenhouses Private Limited		Subsidiary of the Company	Sale of goods or services	Sale of goods or services	-	Not Applicable	0.06	-	-								
1282	Mahindra Epc Irrigation Limited		Mahindra Top Greenhouses Private Limited		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.44	0.46								
1283	Mahindra Epc Irrigation Limited		Mahindra Top Greenhouses Private Limited		Subsidiary of the Company	Any other transaction	Deputation of Personnel to related parties	-	Not Applicable	0.40	-	-								
1284	Mahindra Epc Irrigation Limited		Marvel Solren Private Limited		Fellow subsidiary	Purchase of goods or services	Purchase of goods or services	-	Not Applicable	0.08	-	-								
1285	Mahindra Epc Irrigation Limited		Marvel Solren Private Limited		Fellow subsidiary	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	0.03	0.02								
1286	Mahindra Epc Irrigation Limited		Ratnakar Nawghare		KMP of the Company	Remuneration	Remuneration	-	Not Applicable	0.19	-	-								
1287	Mahindra Epc Irrigation Limited		Sudhir Kumar Goel		Director of the Company	Remuneration	Commission & other benefits	-	Not Applicable	0.01	-	-								
1288	Mahindra Epc Irrigation Limited		Sunetra Ganesan		KMP of the Company	Remuneration	Remuneration	-	Not Applicable	0.42	-	-								
1289	MLL Express Services Private Limited (Formerly Known As Meru Travel Solutions Private Limited)		Abhimanyu Bhattacharya		Director of the Company	Remuneration	Remuneration	-	Not Applicable	0.02	-	-								
1290	Mahindra Homes Private Limited		Actis Mahi Holdings (Singapore) Private Limited		Investor	Any other transaction	Buyback of Shares	-	Not Applicable	70.93	-	-								
1291	Gippsaero Pty Limited		Ajay Mantry		Director of the Company	Remuneration	Remuneration	-	Not Applicable	0.50	-	-								
1292	Mahindra Mstc Recycling Private Limited		Ajay Mehta		Director of the Company	Purchase of goods or services	Purchase of goods or services	-	Not Applicable	0.01	-	-								
1293	Mahindra Auto Steel Private Limited		Ajay Mehta		KMP of the Company	Purchase of goods or services	Purchase of goods or services	-	Not Applicable	0.02	-	-								
1294	Lords Freight (India) Private Limited		Ajay Mehta		Director of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	-	0.00								
1295	Mahindra Steel Service Centre Limited		Ajay Mehta		Director of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	-	0.03								



**Mahindra & Mahindra Limited**  
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Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
1296	Mahindra Auto Steel Private Limited		Ajay Mehta		KMP of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	-	0.04								
1297	Lords Freight (India) Private Limited		Ajay Mehta		Director of the Company	Remuneration	Commission & other benefits	-	Not Applicable	0.02	-	-								
1298	Mahindra Steel Service Centre Limited		Ajay Mehta		Director of the Company	Remuneration	Commission & other benefits	-	Not Applicable	0.05	-	-								
1299	Mahindra Auto Steel Private Limited		Ajay Mehta		KMP of the Company	Remuneration	Commission & other benefits	-	Not Applicable	0.05	-	-								
1300	Mahindra Industrial Park Chennai Limited		Aman Jayesh Desai		KMP of the Company	Remuneration	Remuneration	-	Not Applicable	0.03	-	-								
1301	Mahindra World City (Jaipur) Limited		Ameet Pratapsinh Hariani		Director of the Company	Remuneration	Commission & other benefits	-	Not Applicable	0.00	-	-								
1302	Mahindra World City Developers Limited		Ameet Pratapsinh Hariani		Director of the Company	Remuneration	Commission & other benefits	-	Not Applicable	0.00	-	-								
1303	Bristlecone India Limited		Amit Deshmukh		KMP of the Company	Remuneration	Remuneration	-	Not Applicable	0.32	-	-								
1304	Mahindra Heavy Engines Limited		Amol Deshpande		KMP of the Company	Remuneration	Remuneration	-	Not Applicable	0.37	-	-								
1305	Mahindra World City (Jaipur) Limited		Amrita Chowdhury		Director of the Company	Remuneration	Commission & other benefits	-	Not Applicable	0.00	-	-								
1306	Mahindra Industrial Park Chennai Limited		Amrita Chowdhury		Director of the Company	Remuneration	Commission & other benefits	-	Not Applicable	0.00	-	-								
1307	Mahindra World City Developers Limited		Amrita Chowdhury		KMP of the Company	Remuneration	Commission & other benefits	-	Not Applicable	0.00	-	-								
1308	Mahindra Happinest Developers Limited		Anarock Property Consultants Private Limited		KMP (or close member) controlled/jointly controlled entity	Sale of goods or services	Sale of goods or services	-	Not Applicable	0.02	-	-								
1309	NBS International Limited		Anil Mediratta		KMP of the Company	Remuneration	Remuneration	-	Not Applicable	0.29	-	-								
1310	Mahindra Accelo Limited (Formerly Known As Mahindra Intertrade Limited)		Anil Kumar Chopra		Director of the Company	Remuneration	Commission & other benefits	-	Not Applicable	0.10	-	-								
1311	Mahindra Rural Housing Finance Limited		Anjali Raina		Director of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	0.07	0.07								
1312	Mahindra Rural Housing Finance Limited		Anjali Raina		Director of the Company	Remuneration	Commission & other benefits	-	Not Applicable	0.11	-	-								
1313	Mahindra Insurance Brokers Limited		Anjali Raina		Director of the Company	Remuneration	Commission & other benefits	-	Not Applicable	0.10	-	-								
1314	Mahindra World City Developers Limited		Antaryami Sahoo		KMP of the Company	Remuneration	Remuneration	-	Not Applicable	0.07	-	-								
1315	Mahindra Manulife Investment Management Private Limited		Anthony Heredia		KMP of the Company	Remuneration	Remuneration	-	Not Applicable	1.41	-	-								
1316	Mahindra World City (Jaipur) Limited		Anuj Kumar Bindal		KMP of the Company	Remuneration	Remuneration	-	Not Applicable	0.34	-	-								
1317	Mahindra Hzpc Private Limited		Anurag Garg		KMP of the Company	Remuneration	Remuneration	-	Not Applicable	0.16	-	-								
1318	Mahindra Integrated Business Solutions Private Limited		Aquasail Distribution Company Private Limited		Joint Venture of Holding Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.05	0.05								
1319	Mahindra Ideal Finance Limited		Aravinda Desilva		Director of the Company	Remuneration	Commission & other benefits	-	Not Applicable	0.01	-	-								
1320	Holiday Club Sweden Ab Are		Are Villa 3 Ab		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.04	0.04								
1321	Mahindra Telephonics Integrated Systems Limited		Arun Gupta		KMP of the Company	Remuneration	Remuneration	-	Not Applicable	0.28	-	-								
1322	Mahindra World City Developers Limited		Arun Kumar Nanda		Director of the Company	Remuneration	Commission & other benefits	-	Not Applicable	0.00	-	-								
1323	NBS International Limited		Arun Malhotra		Director of the Company	Remuneration	Commission & other benefits	-	Not Applicable	0.01	-	-								

**Mahindra & Mahindra Limited**  
**Disclosure of Related Party Transactions for the half year ended 31 March, 2023**

											Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									
Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
1324	Mahindra Two Wheelers Limited		Arun Malhotra		Director of the Company	Remuneration	Commission & other benefits	-	Not Applicable	0.01	-	-								
1325	Mahindra Agri Solutions Limited		Aruna Bhinge		Director of the Company	Remuneration	Commission & other benefits	-	Not Applicable	0.02	-	-								
1326	Mahindra Aerostructures Private Limited		Arvind Kumar Mehra		Director of the Company	Remuneration	Remuneration	-	Not Applicable	1.02	-	-								
1327	Mahindra Happinest Developers Limited		Arvind Subramanian		Director of the Company	Sale of goods or services	Sale of goods or services	-	Not Applicable	0.03	-	-								
1328	Mahindra Mstc Recycling Private Limited		Ashish Bhagra		KMP of the Company	Remuneration	Remuneration	-	Not Applicable	0.45	-	-								
1329	Fifth Gear Ventures Limited		Ashish Diwanji		KMP of the Company	Remuneration	Remuneration	-	Not Applicable	0.10	-	-								
1330	Classic Legends Private Limited		Ashish Joshi		KMP of the Company	Remuneration	Remuneration	-	Not Applicable	0.88	-	-								
1331	Mahindra Electric Mobility Limited		Ashish Lath		KMP of the Company	Remuneration	Remuneration	-	Not Applicable	0.26	-	-								
1332	Classic Legends Private Limited		Ashish Saboo		KMP of the Company	Remuneration	Remuneration	-	Not Applicable	0.23	-	-								
1333	Mahindra Homes Private Limited		Ashish Singh		Director of the Company	Sale of goods or services	Sale of goods or services	-	Not Applicable	0.00	-	-								
1334	Mahindra Homes Private Limited		Ashish Singh		Director of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.01	-								
1335	Mahindra Accelo Limited (Formerly Known As Mahindra Intertrade Limited)		Ashok Kumar Barat		Director of the Company	Remuneration	Commission & other benefits	-	Not Applicable	0.13	-	-								
1336	Mahindra Agri Solutions Limited		Ashok Sharma		Director of the Company	Remuneration	Remuneration	-	Not Applicable	1.24	-	-								
1337	Mahindra First Choice Wheels Limited		Ashutosh Pandey		Director of the Company	Remuneration	Remuneration	-	Not Applicable	1.15	-	-								
1338	Mahindra Manulife Investment Management Private Limited		Ashwini Sankhe		KMP of the Company	Any other transaction	Other Expenses	-	Not Applicable	0.29	-	-								
1339	Mahindra Susten Private Limited		Astra Solren Private Limited		Subsidiary of the Company	Any other transaction	Other Income	-	Not Applicable	0.10	-	-								
1340	Mahindra Teqo Private Limited		Astra Solren Private Limited		Fellow subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	1.44	-	-								
1341	Mahindra Teqo Private Limited		Astra Solren Private Limited		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.24	0.24								
1342	Brightsolar Renewable Energy Private Limited		Astra Solren Private Limited		Fellow subsidiary	Inter-corporate deposit	Balances - ICDs payable	-	Not Applicable for balances	-	-	11.68								
1343	Automobili Pininfarina Gmbh		Automobili Pininfarina Americas Inc.		Fellow subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	63.75	-	-								
1344	Automobili Pininfarina Gmbh		Automobili Pininfarina Americas Inc.		Fellow subsidiary	Any other transaction	Other Income	-	Not Applicable	0.92	-	-								
1345	Mahindra Integrated Business Solutions Private Limited		Automobili Pininfarina Gmbh		Fellow subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	1.19	-	-								
1346	Mahindra Integrated Business Solutions Private Limited		Automobili Pininfarina Gmbh		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.91	0.06								
1347	Automobili Pininfarina Americas Inc.		Automobili Pininfarina Gmbh		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	21.51	11.88								
1348	Mahindra Manulife Trustee Private Limited		Avni Shroff		KMP of the Company	Remuneration	Remuneration	-	Not Applicable	0.11	-	-								
1349	Mahindra Accelo Limited (Formerly Known As Mahindra Intertrade Limited)		Bharat Doshi		Director of the Company	Remuneration	Commission & other benefits	-	Not Applicable	0.21	-	-								
1350	Mahindra World City Developers Limited		Bharathy K		KMP of the Company	Remuneration	Remuneration	-	Not Applicable	0.13	-	-								

**Mahindra & Mahindra Limited**  
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Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ inter-corporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
1351	Mahindra World City Developers Limited		Bhaskar Pulipati		KMP of the Company	Remuneration	Remuneration	-	Not Applicable	0.06	-	-								
1352	Mahindra Happinest Developers Limited		Bhavani Ramesh		Close member of a KMP	Sale of goods or services	Sale of goods or services	-	Not Applicable	0.03	-	-								
1353	Mahindra Auto Steel Private Limited		Bhavna Awatramani		KMP of the Company	Purchase of goods or services	Purchase of goods or services	-	Not Applicable	0.02	-	-								
1354	Mahindra Auto Steel Private Limited		Bhavna Awatramani		KMP of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	-	0.01								
1355	Sampo Rosenlew Oy		Black Bruin Oy		KMP (or close member) controlled/jointly controlled entity	Purchase of goods or services	Purchase of goods or services	-	Not Applicable	4.31	-	-								
1356	Sampo Rosenlew Oy		Black Bruin Oy		KMP (or close member) controlled/jointly controlled entity	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	3.19	0.55								
1357	MLL Express Services Private Limited (Formerly Known As Meru Travel Solutions Private Limited)		Brainbees Solutions Private Limited		Associate of Holding Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	-	0.60								
1358	Mahindra Susten Private Limited		Brightsolar Renewable Energy Private Limited		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	1.97	1.11								
1359	Mahindra Susten Private Limited		Brightsolar Renewable Energy Private Limited		Subsidiary of the Company	Any other transaction	Other Income	-	Not Applicable	0.02	-	-								
1360	Mahindra Susten Private Limited		Brightsolar Renewable Energy Private Limited		Subsidiary of the Company	Interest received	Interest received	-	Not Applicable	1.50	-	-								
1361	Mahindra Teqo Private Limited		Brightsolar Renewable Energy Private Limited		Fellow subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	0.31	-	-								
1362	Mahindra Teqo Private Limited		Brightsolar Renewable Energy Private Limited		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.10	0.05								
1363	Astra Solren Private Limited		Brightsolar Renewable Energy Private Limited		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	-	0.41								
1364	Astra Solren Private Limited		Brightsolar Renewable Energy Private Limited		Fellow subsidiary	Interest received	Interest received	-	Not Applicable	0.45	-	-								
1365	Bristlecone Inc.		Bristlecone (Malaysia) Sdn. Bhd.		Fellow subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	0.17	-	-								
1366	Bristlecone Inc.		Bristlecone (Malaysia) Sdn. Bhd.		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.12	0.02								
1367	Bristlecone Inc.		Bristlecone (Singapore) Pte. Limited		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	2.24	0.11								
1368	Bristlecone Inc.		Bristlecone (Singapore) Pte. Limited		Fellow subsidiary	Any other transaction	Reimbursement from parties	-	Not Applicable	0.80	-	-								
1369	Bristlecone Inc.		Bristlecone Gmbh		Fellow subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	19.38	-	-								
1370	Bristlecone Inc.		Bristlecone Gmbh		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	2.69	3.33								
1371	Bristlecone Ltd		Bristlecone Gmbh		Subsidiary of the Company	Inter-corporate deposit	Balances - ICDS payable	-	Not Applicable for balances	-	36.71	36.99								
1372	Bristlecone Inc.		Bristlecone Gmbh		Fellow subsidiary	Any other transaction	Reimbursement from parties	-	Not Applicable	0.30	-	-								
1373	Bristlecone Consulting Limited		Bristlecone Inc.		Fellow subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	1.22	-	-								
1374	Bristlecone (Singapore) Pte. Limited		Bristlecone Inc.		Fellow subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	0.40	-	-								
1375	Bristlecone India Limited		Bristlecone Inc.		Fellow subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	185.84	-	-								
1376	Bristlecone Gmbh		Bristlecone Inc.		Fellow subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	4.08	-	-								

**Mahindra & Mahindra Limited**  
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Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
1377	Bristlecone Middle East Dmcc		Bristlecone Inc.		Fellow subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	1.56	-	-								
1378	Bristlecone Consulting Limited		Bristlecone Inc.		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.15	0.22								
1379	Bristlecone (Singapore) Pte. Limited		Bristlecone Inc.		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.13	0.07								
1380	Bristlecone India Limited		Bristlecone Inc.		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	125.04	108.04								
1381	Bristlecone Gmbh		Bristlecone Inc.		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	1.24	0.62								
1382	Bristlecone Middle East Dmcc		Bristlecone Inc.		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.79	0.80								
1383	Bristlecone India Limited		Bristlecone Inc.		Fellow subsidiary	Purchase of goods or services	Purchase of goods or services	-	Not Applicable	0.16	-	-								
1384	Bristlecone India Limited		Bristlecone Inc.		Fellow subsidiary	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	-	0.30								
1385	Bristlecone Ltd		Bristlecone Inc.		Subsidiary of the Company	Inter-corporate deposit	Balances - ICDs payable	-	Not Applicable for balances	-	40.78	41.10								
1386	Bristlecone (Malaysia) Sdn. Bhd.		Bristlecone Inc.		Fellow subsidiary	Any other transaction	Reimbursement from parties	-	Not Applicable	0.07	-	-								
1387	Bristlecone India Limited		Bristlecone Inc.		Fellow subsidiary	Any other transaction	Reimbursement from parties	-	Not Applicable	4.82	-	-								
1388	Bristlecone India Limited		Bristlecone Inc.		Fellow subsidiary	Any other transaction	Reimbursement to parties	-	Not Applicable	0.14	-	-								
1389	Mahindra Integrated Business Solutions Private Limited		Bristlecone India Limited		Fellow subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	0.19	-	-								
1390	Mahindra Integrated Business Solutions Private Limited		Bristlecone India Limited		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.03	0.03								
1391	Bristlecone Inc.		Bristlecone International Ag		Fellow subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	5.31	-	-								
1392	Bristlecone Inc.		Bristlecone International Ag		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	5.38	3.79								
1393	Bristlecone Ltd		Bristlecone International Ag		Subsidiary of the Company	Inter-corporate deposit	Balances - ICDs payable	-	Not Applicable for balances	-	16.31	16.44								
1394	Bristlecone Inc.		Bristlecone International Ag		Fellow subsidiary	Any other transaction	Reimbursement from parties	-	Not Applicable	1.50	-	-								
1395	Bristlecone Inc.		Bristlecone Middle East Dmcc		Fellow subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	4.83	-	-								
1396	Bristlecone Inc.		Bristlecone Middle East Dmcc		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.73	1.33								
1397	Bristlecone Ltd		Bristlecone Middle East Dmcc		Subsidiary of the Company	Dividend received	Dividend received	-	Not Applicable	8.02	-	-								
1398	Bristlecone Inc.		Bristlecone Middle East Dmcc		Fellow subsidiary	Any other transaction	Reimbursement from parties	-	Not Applicable	0.36	-	-								
1399	Bristlecone Inc.		Bristlecone Uk Limited		Fellow subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	0.15	-	-								
1400	Bristlecone Inc.		Bristlecone Uk Limited		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.05	-								
1401	Bristlecone International Ag		Bristlecone Ltd		Holding Company of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.32	0.50								

**Mahindra & Mahindra Limited**  
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Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
1402	Bristlecone Inc.		Bristlecone Ltd		Holding Company of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.79	2.78								
1403	Bristlecone International Ag		Bristlecone Ltd		Holding Company of the Company	Interest received	Interest received	-	Not Applicable	0.16	-	-								
1404	Bristlecone Inc.		Bristlecone Ltd		Holding Company of the Company	Interest received	Interest received	-	Not Applicable	1.30	-	-								
1405	Bristlecone Gmbh		Bristlecone Ltd		Holding Company of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.66	1.14								
1406	Bristlecone Gmbh		Bristlecone Ltd		Holding Company of the Company	Interest received	Interest received	-	Not Applicable	0.40	-	-								
1407	Classic Legends Private Limited		Bsa Company Limited		Subsidiary of the Company	Sale of goods or services	Sale of goods or services	-	Not Applicable	54.20	-	-								
1408	Classic Legends Private Limited		Bsa Company Limited		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.72	53.36								
1409	Classic Legends Private Limited		Bsa Company Limited		Subsidiary of the Company	Investment	Share Application Money Given	-	Not Applicable	12.20	-	-								
1410	MLL Express Services Private Limited (Formerly Known As Meru Travel Solutions Private Limited)		Carnot Technologies Private Limited		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	-	0.00								
1411	Lords Freight (India) Private Limited		Chandra Iyer		Director of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	-	0.00								
1412	Mahindra Steel Service Centre Limited		Chandra Iyer		Director of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	-	0.03								
1413	Lords Freight (India) Private Limited		Chandra Iyer		Director of the Company	Remuneration	Commission & other benefits	-	Not Applicable	0.02	-	-								
1414	Mahindra Steel Service Centre Limited		Chandra Iyer		Director of the Company	Remuneration	Commission & other benefits	-	Not Applicable	0.05	-	-								
1415	Mahindra Racing Uk Limited		Chandrashekhar Joshi		KMP of the Company	Remuneration	Remuneration	-	Not Applicable	0.42	-	-								
1416	Mahindra Steel Service Centre Limited		China Steel Corporation India Private Limited		Venturer (JV Investor) Group Co	Purchase of goods or services	Purchase of goods or services	-	Not Applicable	2.87	-	-								
1417	Mahindra Steel Service Centre Limited		China Steel Corporation India Private Limited		Venturer (JV Investor) Group Co	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	1.64	0.37								
1418	Mahindra Manulife Investment Management Private Limited		Chitra Andrade		Director of the Company	Any other transaction	Other Expenses	-	Not Applicable	0.05	-	-								
1419	Mahindra Ideal Finance Limited		Chrishanthi Jayawardhena		Director of the Company	Remuneration	Commission & other benefits	-	Not Applicable	0.01	-	-								
1420	Mahindra Integrated Business Solutions Private Limited		Classic Legends Private Limited		Fellow subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	0.18	-	-								
1421	MLL Mobility Private Limited (Formerly Known As Meru Mobility Tech Private Limited)		Classic Legends Private Limited		Fellow subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	0.00	-	-								
1422	Fifth Gear Ventures Limited		Classic Legends Private Limited		Fellow subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	0.43	-	-								
1423	Lords Freight (India) Private Limited		Classic Legends Private Limited		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.03	-								
1424	Mahindra Integrated Business Solutions Private Limited		Classic Legends Private Limited		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.02	0.02								
1425	Fifth Gear Ventures Limited		Classic Legends Private Limited		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	1.20	0.07								
1426	Mahindra Two Wheelers Limited		Classic Legends Private Limited		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.30	0.19								

**Mahindra & Mahindra Limited**  
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											Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									
Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
1427	Mahindra Two Wheelers Limited		Classic Legends Private Limited		Fellow subsidiary	Any other transaction	Other Income	-	Not Applicable	0.88	-	-								
1428	NBS International Limited		Classic Legends Private Limited		Fellow subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	0.01	-	-								
1429	Mahindra Defence Systems Limited		Classic Legends Private Limited		Fellow subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	0.00	-	-								
1430	NBS International Limited		Classic Legends Private Limited		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	-	0.06								
1431	Mahindra Defence Systems Limited		Classic Legends Private Limited		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	-	0.00								
1432	NBS International Limited		Classic Legends Private Limited		Fellow subsidiary	Any other transaction	Reimbursement from parties	-	Not Applicable	0.05	-	-								
1433	Mahindra Defence Systems Limited		Classic Legends Private Limited		Fellow subsidiary	Any other transaction	Reimbursement from parties	-	Not Applicable	0.00	-	-								
1434	Mhr Holdings (Mauritius) Limited		Covington S.A.R.L.		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	27.01	37.27								
1435	Mhr Holdings (Mauritius) Limited		Covington S.A.R.L.		Fellow subsidiary	Any other transaction	Other Income	-	Not Applicable	6.55	-	-								
1436	Holiday Club Resorts Oy		Covington S.A.R.L.		Fellow subsidiary	Inter-corporate deposit	Balances - ICDs payable	-	Not Applicable for balances	-	57.17	117.88								
1437	Mahindra Hzpc Private Limited		Davinder Singh		KMP of the Company	Remuneration	Remuneration	-	Not Applicable	0.30	-	-								
1438	Mahindra Ideal Finance Limited		Deepthi Welgama		Close member of a KMP	Interest paid	Interest paid	-	Not Applicable	0.03	-	-								
1439	Mahindra Ideal Finance Limited		Deepthi Welgama		Close member of a KMP	Investment	Balances - Fixed Deposits	-	Not Applicable for balances	-	-	0.20								
1440	Mahindra Defence Systems Limited		Devendra Bhatnagar		KMP of the Company	Remuneration	Remuneration	-	Not Applicable	0.38	-	-								
1441	Pt Mahindra Accelo Steel Indonesia		Dharmesh Modi		Director of the Company	Remuneration	Remuneration	-	Not Applicable	0.26	-	-								
1442	Mahindra Rural Housing Finance Limited		Dharmesh Vakharia		KMP of the Company	Remuneration	Remuneration	-	Not Applicable	0.69	-	-								
1443	Mahindra Mstc Recycling Private Limited		Dolly Dhandhresha		KMP of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	0.01	0.02								
1444	Mahindra Mstc Recycling Private Limited		Dolly Dhandhresha		KMP of the Company	Remuneration	Remuneration	-	Not Applicable	0.01	-	-								
1445	Bristlecone Ltd		Dominic Dimarco		KMP of the Company	Remuneration	Commission & other benefits	-	Not Applicable	0.06	-	-								
1446	Mahindra Ideal Finance Limited		Duminda Weerasekare		KMP of the Company	Remuneration	Remuneration	-	Not Applicable	0.74	-	-								
1447	Mahindra Mstc Recycling Private Limited		Duraiswamy Ramadorai		Director of the Company	Purchase of goods or services	Purchase of goods or services	-	Not Applicable	0.01	-	-								
1448	Mahindra Ideal Finance Limited		E M G Logistics Pvt Ltd		Private Company in which a Director / Manager is a Director	Interest paid	Interest paid	-	Not Applicable	0.06	-	-								
1449	Mahindra Ideal Finance Limited		E M G Logistics Pvt Ltd		Private Company in which a Director / Manager is a Director	Investment	Balances - Fixed Deposits	-	Not Applicable for balances	-	-	1.21								
1450	Erkunt Sanayi Anonim Sirketi		Emine Dilek Gunduz		KMP of the Company	Remuneration	Remuneration	-	Not Applicable	0.87	-	-								
1451	Erkunt Sanayi Anonim Sirketi		Erkunt Traktor Sanayii Anonim Sirketi		Holding Company of the Company	Sale of goods or services	Sale of goods or services	-	Not Applicable	47.81	-	-								
1452	Erkunt Sanayi Anonim Sirketi		Erkunt Traktor Sanayii Anonim Sirketi		Holding Company of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	42.26	32.78								
1453	Erkunt Sanayi Anonim Sirketi		Erkunt Traktor Sanayii Anonim Sirketi		Holding Company of the Company	Any other transaction	Other Income	-	Not Applicable	0.04	-	-								



**Mahindra & Mahindra Limited**  
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Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
1479	Holiday Club Sweden Ab Are		Holiday Club Canarias Sales And Marketing S.L.U.		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	1.05	2.48								
1480	Holiday Club Canarias Investments S.L.U.		Holiday Club Canarias Sales And Marketing S.L.U.		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.02	-								
1481	Holiday Club Sweden Ab Are		Holiday Club Canarias Sales And Marketing S.L.U.		Fellow subsidiary	Interest received	Interest received	-	Not Applicable	1.24	-	-								
1482	Holiday Club Canarias Sales And Marketing S.L.U.		Holiday Club Canarias Vacation Club Slu		Fellow subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	8.03	-	-								
1483	Holiday Club Canarias Resort Management S.L.U.		Holiday Club Canarias Vacation Club Slu		Fellow subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	3.50	-	-								
1484	Holiday Club Canarias Sales And Marketing S.L.U.		Holiday Club Canarias Vacation Club Slu		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	36.28	46.73								
1485	Holiday Club Canarias Resort Management S.L.U.		Holiday Club Canarias Vacation Club Slu		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	8.57	41.41								
1486	Holiday Club Canarias Investments S.L.U.		Holiday Club Canarias Vacation Club Slu		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	3.45	-								
1487	Kiinteistö Oy Rauhan Liikekiinteistöt 1		Holiday Club Resorts Oy		Fellow subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	3.57	-	-								
1488	Holiday Club Canarias Sales And Marketing S.L.U.		Holiday Club Resorts Oy		Fellow subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	0.81	-	-								
1489	Holiday Club Canarias Resort Management S.L.U.		Holiday Club Resorts Oy		Fellow subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	0.04	-	-								
1490	Holiday Club Canarias Vacation Club Slu		Holiday Club Resorts Oy		Fellow subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	0.04	-	-								
1491	Kiinteistö Oy Rauhan Liikekiinteistöt 1		Holiday Club Resorts Oy		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.62	1.59								
1492	Covington S.A.R.L.		Holiday Club Resorts Oy		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	2.26	3.88								
1493	Holiday Club Sweden Ab Are		Holiday Club Resorts Oy		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	-	1.91								
1494	Mhr Holdings (Mauritius) Limited		Holiday Club Resorts Oy		Fellow subsidiary	Any other transaction	Other Income	-	Not Applicable	0.35	-	-								
1495	Holiday Club Sweden Ab Are		Holiday Club Resorts Oy		Fellow subsidiary	Interest received	Interest received	-	Not Applicable	1.25	-	-								
1496	Covington S.A.R.L.		Holiday Club Resorts Oy		Fellow subsidiary	Interest received	Interest received	-	Not Applicable	1.25	-	-								
1497	Kiinteistö Oy Rauhan Liikekiinteistöt 1		Holiday Club Resorts Oy		Fellow subsidiary	Inter-corporate deposit	Balances - ICDs payable	-	Not Applicable for balances	-	23.64	26.51								
1498	Holiday Club Resorts Rus Llc		Holiday Club Resorts Oy		Fellow subsidiary	Inter-corporate deposit	Balances - ICDs payable	-	Not Applicable for balances	-	0.56	0.63								
1499	Holiday Club Sweden Ab Are		Holiday Club Resorts Oy		Fellow subsidiary	Inter-corporate deposit	Balances - ICDs payable	-	Not Applicable for balances	-	119.88	133.11								
1500	Holiday Club Resorts Oy		Holiday Club Resorts Rus Llc		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	3.95	4.41								
1501	Holiday Club Resorts Oy		Holiday Club Resorts Rus Llc		Fellow subsidiary	Interest received	Interest received	-	Not Applicable	0.01	-	-								
1502	Holiday Club Sweden Ab Are		Holiday Club Sport And Spahotels Ab		Fellow subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	0.10	-	-								
1503	Holiday Club Sweden Ab Are		Holiday Club Sport And Spahotels Ab		Fellow subsidiary	Interest received	Interest received	-	Not Applicable	0.17	-	-								



**Mahindra & Mahindra Limited**  
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Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
1504	Holiday Club Resorts Oy		Holiday Club Sweden Ab Are		Fellow subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	0.24	-	-								
1505	Holiday Club Sport And Spahotels Ab		Holiday Club Sweden Ab Are		Fellow subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	0.40	-	-								
1506	Holiday Club Sport And Spahotels Ab		Holiday Club Sweden Ab Are		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	29.34	-								
1507	Holiday Club Resorts Oy		Holiday Club Sweden Ab Are		Fellow subsidiary	Interest received	Interest received	-	Not Applicable	2.25	-	-								
1508	Holiday Club Sport And Spahotels Ab		Holiday Club Sweden Ab Are		Fellow subsidiary	Inter-corporate deposit	Balances - ICDs payable	-	Not Applicable for balances	-	7.33	7.94								
1509	Holiday Club Canarias Sales And Marketing S.L.U.		Holiday Club Sweden Ab Are		Fellow subsidiary	Inter-corporate deposit	Balances - ICDs payable	-	Not Applicable for balances	-	54.64	61.26								
1510	Mahindra Ideal Finance Limited		Ideal Automobile Private Limited		Private Company in which a Director / Manager is a Director	Any other transaction	Other Expenses	-	Not Applicable	0.01	-	-								
1511	Mahindra Ideal Finance Limited		Ideal Automobile Private Limited		Private Company in which a Director / Manager is a Director	Interest paid	Interest paid	-	Not Applicable	0.73	-	-								
1512	Mahindra Ideal Finance Limited		Ideal Automobile Private Limited		Private Company in which a Director / Manager is a Director	Loan	Fixed Deposits Refunded	-	Not Applicable	0.09	-	-								
1513	Mahindra Ideal Finance Limited		Ideal Automobile Private Limited		Private Company in which a Director / Manager is a Director	Investment	Balances - Fixed Deposits	-	Not Applicable for balances	-	-	4.65								
1514	Mahindra Ideal Finance Limited		Ideal Drive (Pvt) Ltd		Private Company in which a Director / Manager is a Director	Purchase of goods or services	Purchase of goods or services	-	Not Applicable	0.09	-	-								
1515	Mahindra Ideal Finance Limited		Ideal First Choice (Pvt) Ltd		KMP (or close member) controlled/jointly controlled entity	Purchase of goods or services	Purchase of goods or services	-	Not Applicable	0.01	-	-								
1516	Mahindra Ideal Finance Limited		Ideal Motors Private Limited		Investor	Purchase of goods or services	Purchase of goods or services	-	Not Applicable	0.45	-	-								
1517	Mahindra Ideal Finance Limited		Ideal Premier (Pvt) Ltd		Private Company in which a Director / Manager is a Director	Purchase of goods or services	Purchase of goods or services	-	Not Applicable	0.06	-	-								
1518	Mahindra Industrial Park Chennai Limited		Indo-French Chamber Of Commerce And Industry		Related party of Holding Company	Any other transaction	Other Expenses	-	Not Applicable	0.01	-	-								
1519	Mahindra World City (Jaipur) Limited		Indo-French Chamber Of Commerce And Industry		Related party of Holding Company	Purchase of goods or services	Purchase of goods or services	-	Not Applicable	0.02	-	-								
1520	Mahindra First Choice Wheels Limited		Infomoko Technology Private Limited		Private Company in which a Director / Manager is a Director	Purchase of goods or services	Purchase of goods or services	-	Not Applicable	0.03	-	-								
1521	NBS International Limited		Ishan Raina		Close member of a KMP	Sale of goods or services	Sale of goods or services	-	Not Applicable	0.17	-	-								
1522	NBS International Limited		Ishan Raina		Close member of a KMP	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	-	0.00								
1523	2 X 2 Logistics Private Limited		IVC Logistics Limited		Investor	Sale of goods or services	Sale of goods or services	-	Not Applicable	4.32	-	-								
1524	2 X 2 Logistics Private Limited		IVC Logistics Limited		Investor	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.61	0.47								
1525	2 X 2 Logistics Private Limited		IVC Logistics Limited		Investor	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	-	0.08								



**Mahindra & Mahindra Limited**  
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Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
1551	Bristlecone India Limited		Khaitan And Co Mumbai		Firm in which Director/Manager is a partner	Any other transaction	Other Expenses	-	Not Applicable	0.10	-	-								
1552	Holiday Club Resorts Oy		Kiinteistö Oy Rauhan Liikekiinteistö 1		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	3.84	4.97								
1553	Holiday Club Resorts Oy		Kiinteistö Oy Rauhan Liikekiinteistö 1		Fellow subsidiary	Interest received	Interest received	-	Not Applicable	0.62	-	-								
1554	Holiday Club Resorts Oy		Kiinteistö Oy Seniori-Saimaa		Associate of Holding Company	Purchase of goods or services	Purchase of goods or services	-	Not Applicable	0.19	-	-								
1555	Mahindra Heavy Engines Limited		Kiran Bade		KMP of the Company	Remuneration	Remuneration	-	Not Applicable	0.01	-	-								
1556	Mahindra Summit Agriscience Limited		Kiyotaka Masuda		KMP of the Company	Remuneration	Remuneration	-	Not Applicable	1.13	-	-								
1557	Mahindra Manulife Trustee Private Limited		Krishnaswamy Sridhar		Director of the Company	Remuneration	Commission & other benefits	-	Not Applicable	0.04	-	-								
1558	Bristlecone Inc.		Kulashekar Raghavan		KMP of the Company	Remuneration	Remuneration	-	Not Applicable	1.04	-	-								
1559	Mahindra Summit Agriscience Limited		Kuldeep Singh		KMP of the Company	Remuneration	Remuneration	-	Not Applicable	0.17	-	-								
1560	Erkunt Sanayi Anonim Sirketi		Kumsan Dokum Mazelmeri A.S.		Associate of Holding Company	Purchase of goods or services	Purchase of goods or services	-	Not Applicable	13.31	-	-								
1561	Erkunt Sanayi Anonim Sirketi		Kumsan Dokum Mazelmeri A.S.		Associate of Holding Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	2.07	2.65								
1562	V-Link Freight Services Private Limited		Lords Freight (India) Private Limited		Fellow subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	0.58	-	-								
1563	Mahindra Two Wheelers Limited		Lords Freight (India) Private Limited		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.03	0.00								
1564	Mahindra Europe S.R.L.		Luca Cuonzo		KMP of the Company	Remuneration	Remuneration	-	Not Applicable	0.13	-	-								
1565	Mahindra World City (Jaipur) Limited		Maheswar Sahu		Director of the Company	Remuneration	Commission & other benefits	-	Not Applicable	0.00	-	-								
1566	Mahindra Integrated Business Solutions Private Limited		Mahindra & Mahindra Contech Limited		Fellow subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	0.01	-	-								
1567	Mahindra Integrated Business Solutions Private Limited		Mahindra & Mahindra Contech Limited		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.00	0.00								
1568	Mahindra First Choice Wheels Limited		Mahindra & Mahindra Esop Trust		Fellow subsidiary	Loan	Balances - Loan receivable	-	Not Applicable for balances	-	3.82	3.19								
1569	NBS International Limited		Mahindra Accelo Limited (Formerly Known As Mahindra Intertrade Limited)		Fellow subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	0.01	-	-								
1570	Mahindra Integrated Business Solutions Private Limited		Mahindra Accelo Limited (Formerly Known As Mahindra Intertrade Limited)		Fellow subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	0.07	-	-								
1571	Mahindra Mstc Recycling Private Limited		Mahindra Accelo Limited (Formerly Known As Mahindra Intertrade Limited)		Holding Company of the Company	Sale of goods or services	Sale of goods or services	-	Not Applicable	0.02	-	-								
1572	Mahindra Steel Service Centre Limited		Mahindra Accelo Limited (Formerly Known As Mahindra Intertrade Limited)		Holding Company of the Company	Sale of goods or services	Sale of goods or services	-	Not Applicable	9.16	-	-								
1573	Mahindra Auto Steel Private Limited		Mahindra Accelo Limited (Formerly Known As Mahindra Intertrade Limited)		Holding Company of the Company	Sale of goods or services	Sale of goods or services	-	Not Applicable	0.99	-	-								

**Mahindra & Mahindra Limited**  
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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
1574	NBS International Limited		Mahindra Accelo Limited (Formerly Known As Mahindra Intertrade Limited)		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.00	-								
1575	Lords Freight (India) Private Limited		Mahindra Accelo Limited (Formerly Known As Mahindra Intertrade Limited)		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	-	0.01								
1576	Mahindra Integrated Business Solutions Private Limited		Mahindra Accelo Limited (Formerly Known As Mahindra Intertrade Limited)		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.01	0.00								
1577	Mahindra Steel Service Centre Limited		Mahindra Accelo Limited (Formerly Known As Mahindra Intertrade Limited)		Holding Company of the Company	Inter-corporate deposit	ICD taken refunded to parties	-	Not Applicable	25.00	-	-								
1578	Mahindra Auto Steel Private Limited		Mahindra Accelo Limited (Formerly Known As Mahindra Intertrade Limited)		Holding Company of the Company	Inter-corporate deposit	ICD taken refunded to parties	-	Not Applicable	30.00	-	-								
1579	Mahindra Steel Service Centre Limited		Mahindra Accelo Limited (Formerly Known As Mahindra Intertrade Limited)		Holding Company of the Company	Inter-corporate deposit	Balances - ICDs payable	-	Not Applicable for balances	-	10.00	28.00								
1580	Mahindra Auto Steel Private Limited		Mahindra Accelo Limited (Formerly Known As Mahindra Intertrade Limited)		Holding Company of the Company	Inter-corporate deposit	Balances - ICDs payable	-	Not Applicable for balances	-	30.00	30.00								
1581	Mahindra Electrical Steel Private Limited		Mahindra Accelo Limited (Formerly Known As Mahindra Intertrade Limited)		Holding Company of the Company	Inter-corporate deposit	Balances - ICDs payable	-	Not Applicable for balances	-	14.60	14.60								
1582	NBS International Limited		Mahindra Accelo Limited (Formerly Known As Mahindra Intertrade Limited)		Fellow subsidiary	Any other transaction	Reimbursement from parties	-	Not Applicable	0.05	-	-								
1583	Mahindra Steel Service Centre Limited		Mahindra Accelo Limited (Formerly Known As Mahindra Intertrade Limited)		Holding Company of the Company	Any other transaction	Reimbursement from parties	-	Not Applicable	1.14	-	-								
1584	Lords Freight (India) Private Limited		Mahindra Accelo Limited (Formerly Known As Mahindra Intertrade Limited)		Fellow subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	0.01	-	-								
1585	Mahindra Aerostructures Private Limited		Mahindra Aerospace Private Limited		Fellow subsidiary	Any other transaction	Other Income	-	Not Applicable	0.02	-	-								
1586	Mahindra Integrated Business Solutions Private Limited		Mahindra Aerostructures Private Limited		Fellow subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	0.06	-	-								
1587	Bristlecone India Limited		Mahindra Aerostructures Private Limited		Fellow subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	0.06	-	-								
1588	Mahindra Integrated Business Solutions Private Limited		Mahindra Aerostructures Private Limited		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.00	0.00								
1589	Mahindra Defence Systems Limited		Mahindra Aerostructures Private Limited		Fellow subsidiary	Interest received	Interest received	-	Not Applicable	0.31	-	-								
1590	NBS International Limited		Mahindra Agri Solutions Limited		Fellow subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	0.01	-	-								
1591	Bristlecone India Limited		Mahindra Agri Solutions Limited		Fellow subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	0.06	-	-								
1592	Mahindra Integrated Business Solutions Private Limited		Mahindra Agri Solutions Limited		Fellow subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	0.67	-	-								

**Mahindra & Mahindra Limited**  
**Disclosure of Related Party Transactions for the half year ended 31 March, 2023**

											Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									
Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
1593	NBS International Limited		Mahindra Agri Solutions Limited		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.00	0.01								
1594	Bristlecone India Limited		Mahindra Agri Solutions Limited		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	-	0.03								
1595	Mahindra Integrated Business Solutions Private Limited		Mahindra Agri Solutions Limited		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.02	0.01								
1596	Mahindra Defence Systems Limited		Mahindra Agri Solutions Limited		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.01	-								
1597	Mahindra Integrated Business Solutions Private Limited		Mahindra Airways Limited		Fellow subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	0.06	-	-								
1598	Mahindra Integrated Business Solutions Private Limited		Mahindra Airways Limited		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	-	0.01								
1599	Mahindra Holdings Limited		Mahindra Airways Limited		Fellow subsidiary	Interest received	Interest received	-	Not Applicable	0.39	-	-								
1600	Erkunt Traktor Sanayii Anonim Sirketi		Mahindra And Mahindra South Africa (Proprietary) Limited		Fellow subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	3.72	-	-								
1601	Erkunt Traktor Sanayii Anonim Sirketi		Mahindra And Mahindra South Africa (Proprietary) Limited		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	-	0.18								
1602	Mahindra Racing Uk Limited		Mahindra And Mahindra South Africa (Proprietary) Limited		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	-	0.02								
1603	Mahindra Racing Uk Limited		Mahindra And Mahindra South Africa (Proprietary) Limited		Fellow subsidiary	Any other transaction	Reimbursement from parties	-	Not Applicable	0.02	-	-								
1604	Mahindra Emirates Vehicle Armouring Fz-Llc		Mahindra Armored Vehicles Jordan, Llc.		Fellow subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	4.94	-	-								
1605	Mahindra Emirates Vehicle Armouring Fz-Llc		Mahindra Armored Vehicles Jordan, Llc.		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	14.38	7.34								
1606	Mahindra Integrated Business Solutions Private Limited		Mahindra Auto Steel Private Limited		Fellow subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	0.14	-	-								
1607	Mahindra Steel Service Centre Limited		Mahindra Auto Steel Private Limited		Fellow subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	0.01	-	-								
1608	Mahindra Accelo Limited (Formerly Known As Mahindra Intertrade Limited)		Mahindra Auto Steel Private Limited		Subsidiary of the Company	Sale of goods or services	Sale of goods or services	-	Not Applicable	6.64	-	-								
1609	Mahindra Integrated Business Solutions Private Limited		Mahindra Auto Steel Private Limited		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.02	0.00								
1610	Mahindra Steel Service Centre Limited		Mahindra Auto Steel Private Limited		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.08	0.03								
1611	Mahindra Accelo Limited (Formerly Known As Mahindra Intertrade Limited)		Mahindra Auto Steel Private Limited		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	7.04	3.54								
1612	Mahindra Accelo Limited (Formerly Known As Mahindra Intertrade Limited)		Mahindra Auto Steel Private Limited		Subsidiary of the Company	Any other transaction	Other Income	-	Not Applicable	1.08	-	-								
1613	Mahindra Accelo Limited (Formerly Known As Mahindra Intertrade Limited)		Mahindra Auto Steel Private Limited		Subsidiary of the Company	Any other transaction	Other Income	-	Not Applicable	0.98	-	-								
1614	Mahindra Steel Service Centre Limited		Mahindra Auto Steel Private Limited		Fellow subsidiary	Any other transaction	Reimbursement from parties	-	Not Applicable	0.07	-	-								

**Mahindra & Mahindra Limited**  
**Disclosure of Related Party Transactions for the half year ended 31 March, 2023**

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Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
1615	Mahindra Accelo Limited (Formerly Known As Mahindra Intertrade Limited)		Mahindra Auto Steel Private Limited		Subsidiary of the Company	Any other transaction	Deputation of Personnel to related parties	-	Not Applicable	0.40	-	-								
1616	Lords Freight (India) Private Limited		Mahindra Auto Steel Private Limited		Fellow subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	0.03	-	-								
1617	Mahindra Usa Inc.		Mahindra Automotive Australia Pty. Limited		Fellow subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	1.50	-	-								
1618	Mahindra Integrated Business Solutions Private Limited		Mahindra Automotive Australia Pty. Limited		Fellow subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	0.08	-	-								
1619	Mahindra Usa Inc.		Mahindra Automotive Australia Pty. Limited		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	1.44	1.51								
1620	Mahindra Integrated Business Solutions Private Limited		Mahindra Automotive Australia Pty. Limited		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.01	0.01								
1621	Automobili Pininfarina Gmbh		Mahindra Automotive Mauritius Limited		Fellow subsidiary	Any other transaction	Share Application Money received	-	Not Applicable	138.65	-	-								
1622	Mahindra Integrated Business Solutions Private Limited		Mahindra Automotive North America Inc.		Fellow subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	0.10	-	-								
1623	Mahindra North American Technical Center, Inc.		Mahindra Automotive North America Inc.		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	-	18.67								
1624	Mahindra Integrated Business Solutions Private Limited		Mahindra Automotive North America Inc.		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.03	0.02								
1625	Mahindra Integrated Business Solutions Private Limited		Mahindra Automotive North America Inc.		Fellow subsidiary	Purchase of goods or services	Purchase of goods or services	-	Not Applicable	15.08	-	-								
1626	Mahindra Integrated Business Solutions Private Limited		Mahindra Automotive North America Inc.		Fellow subsidiary	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	8.19	1.38								
1627	Mahindra Integrated Business Solutions Private Limited		Mahindra Automotive North America Inc.		Fellow subsidiary	Any other transaction	Reimbursement from parties	-	Not Applicable	0.19	-	-								
1628	Mahindra Integrated Business Solutions Private Limited		Mahindra Automotive North America Inc.		Fellow subsidiary	Any other transaction	Reimbursement to parties	-	Not Applicable	0.16	-	-								
1629	Mahindra North American Technical Center, Inc.		Mahindra Automotive North America Inc.		Fellow subsidiary	Any other transaction	Reimbursement from parties	-	Not Applicable	18.44	-	-								
1630	Mahindra Integrated Business Solutions Private Limited		Mahindra Bloomdale Developers Limited		Fellow subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	0.14	-	-								
1631	Mahindra Industrial Park Private Limited		Mahindra Bloomdale Developers Limited		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	1.31	0.74								
1632	Mahindra Integrated Business Solutions Private Limited		Mahindra Bloomdale Developers Limited		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.00	0.06								
1633	Mahindra Infrastructure Developers Limited		Mahindra Bloomdale Developers Limited		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	2.50	3.09								
1634	Mahindra Industrial Park Private Limited		Mahindra Bloomdale Developers Limited		Fellow subsidiary	Interest received	Interest received	-	Not Applicable	0.73	-	-								
1635	Mahindra Infrastructure Developers Limited		Mahindra Bloomdale Developers Limited		Fellow subsidiary	Interest received	Interest received	-	Not Applicable	0.65	-	-								
1636	Mahindra Industrial Park Chennai Limited		Mahindra Bloomdale Developers Limited		Fellow subsidiary	Loan	Balances - Loan payable	-	Not Applicable for balances	-	18.00	-								
1637	Mahindra Industrial Park Chennai Limited		Mahindra Bloomdale Developers Limited		Fellow subsidiary	Loan	Loan repaid to related party	-	Not Applicable	18.00	-	-								
1638	Mahindra World City Developers Limited		Mahindra Bloomdale Developers Limited		Fellow subsidiary	Loan	Loan repaid to related party	-	Not Applicable	5.00	-	-								



**Mahindra & Mahindra Limited**  
**Disclosure of Related Party Transactions for the half year ended 31 March, 2023**

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Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
1662	Mahindra Integrated Business Solutions Private Limited		Mahindra Consulting Engineers Limited Esop Trust		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.01	-								
1663	NBS International Limited		Mahindra Defence Systems Limited		Fellow subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	0.01	-	-								
1664	Mahindra Heavy Engines Limited		Mahindra Defence Systems Limited		Fellow subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	2.35	-	-								
1665	Mahindra Integrated Business Solutions Private Limited		Mahindra Defence Systems Limited		Fellow subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	4.74	-	-								
1666	Mahindra Two Wheelers Limited		Mahindra Defence Systems Limited		Fellow subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	0.20	-	-								
1667	NBS International Limited		Mahindra Defence Systems Limited		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.00	-								
1668	Mahindra Heavy Engines Limited		Mahindra Defence Systems Limited		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	-	1.26								
1669	Mahindra Integrated Business Solutions Private Limited		Mahindra Defence Systems Limited		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.68	2.01								
1670	Mahindra Two Wheelers Limited		Mahindra Defence Systems Limited		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.02	0.00								
1671	Mahindra Aerostructures Private Limited		Mahindra Defence Systems Limited		Fellow subsidiary	Inter-corporate deposit	ICD taken refunded to parties	-	Not Applicable	15.00	-	-								
1672	Mahindra Aerostructures Private Limited		Mahindra Defence Systems Limited		Fellow subsidiary	Inter-corporate deposit	Balances - ICDs payable	-	Not Applicable for balances	-	5.00	5.00								
1673	Erkunt Traktor Sanayii Anonim Sirketi		Mahindra Do Brasil Industrial Ltda.		Fellow subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	17.07	-	-								
1674	Erkunt Traktor Sanayii Anonim Sirketi		Mahindra Do Brasil Industrial Ltda.		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	2.70	5.82								
1675	Erkunt Traktor Sanayii Anonim Sirketi		Mahindra Do Brasil Industrial Ltda.		Fellow subsidiary	Any other transaction	Reimbursement from parties	-	Not Applicable	0.12	-	-								
1676	Mahindra Accelo Limited (Formerly Known As Mahindra Intertrade Limited)		Mahindra Electric Automobile Limited		Fellow subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	0.08	-	-								
1677	Mahindra Accelo Limited (Formerly Known As Mahindra Intertrade Limited)		Mahindra Electric Automobile Limited		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	-	0.08								
1678	Fifth Gear Ventures Limited		Mahindra Electric Mobility Limited		Fellow subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	1.10	-	-								
1679	Mahindra Steel Service Centre Limited		Mahindra Electric Mobility Limited		Fellow subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	2.35	-	-								
1680	Mahindra Integrated Business Solutions Private Limited		Mahindra Electric Mobility Limited		Fellow subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	0.33	-	-								
1681	Bristlecone India Limited		Mahindra Electric Mobility Limited		Fellow subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	0.08	-	-								
1682	Lords Freight (India) Private Limited		Mahindra Electric Mobility Limited		Fellow subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	2.61	-	-								
1683	MLL Mobility Private Limited (Formerly Known As Meru Mobility Tech Private Limited)		Mahindra Electric Mobility Limited		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.00	-								
1684	Mahindra Steel Service Centre Limited		Mahindra Electric Mobility Limited		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.50	-								
1685	Mahindra Integrated Business Solutions Private Limited		Mahindra Electric Mobility Limited		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.06	-								



**Mahindra & Mahindra Limited**  
**Disclosure of Related Party Transactions for the half year ended 31 March, 2023**

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Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
1686	Lords Freight (India) Private Limited		Mahindra Electric Mobility Limited		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.11	-								
1687	NBS International Limited		Mahindra Electric Mobility Limited		Fellow subsidiary	Any other transaction	Reimbursement from parties	-	Not Applicable	0.02	-	-								
1688	Mahindra Accelo Limited (Formerly Known As Mahindra Intertrade Limited)		Mahindra Electrical Steel Private Limited		Subsidiary of the Company	Any other transaction	Other Income	-	Not Applicable	0.66	-	-								
1689	Mahindra Integrated Business Solutions Private Limited		Mahindra Emarket Limited		Fellow subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	0.05	-	-								
1690	Mahindra Integrated Business Solutions Private Limited		Mahindra Emarket Limited		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.02	0.01								
1691	Mahindra Integrated Business Solutions Private Limited		Mahindra Emirates Vehicle Armouring Fz-Llc		Fellow subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	0.01	-	-								
1692	Mahindra Integrated Business Solutions Private Limited		Mahindra Emirates Vehicle Armouring Fz-Llc		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.01	0.01								
1693	Mahindra Defence Systems Limited		Mahindra Emirates Vehicle Armouring Fz-Llc		Fellow subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	4.00	-	-								
1694	Mahindra Defence Systems Limited		Mahindra Emirates Vehicle Armouring Fz-Llc		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	2.72	-								
1695	Mahindra Usa Inc.		Mahindra Finance Usa Llc		Associate of Holding Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	79.80	0.88								
1696	Mahindra Usa Inc.		Mahindra Finance Usa Llc		Associate of Holding Company	Purchase of goods or services	Purchase of goods or services	2,176.60	Not Applicable	2,176.60	-	-								
1697	Mahindra Usa Inc.		Mahindra Finance Usa Llc		Associate of Holding Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	15.76	22.82								
1698	Fifth Gear Ventures Limited		Mahindra First Choice Wheels Limited		Holding Company of the Company	Any other transaction	Share Application Money received	-	Not Applicable	36.00	-	-								
1699	Fifth Gear Ventures Limited		Mahindra First Choice Wheels Limited		Holding Company of the Company	Any other transaction	Balances - Share Application Money received	-	Not Applicable for balances	-	0.65	100.98								
1700	NBS International Limited		Mahindra First Choice Wheels Limited		Fellow subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	0.01	-	-								
1701	Mahindra Integrated Business Solutions Private Limited		Mahindra First Choice Wheels Limited		Fellow subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	0.12	-	-								
1702	Fifth Gear Ventures Limited		Mahindra First Choice Wheels Limited		Holding Company of the Company	Sale of goods or services	Sale of goods or services	-	Not Applicable	11.36	-	-								
1703	Mahindra Summit Agriscience Limited		Mahindra First Choice Wheels Limited		Fellow subsidiary	Sale of fixed assets	Sale of fixed assets	-	Not Applicable	0.02	-	-								
1704	Mahindra Integrated Business Solutions Private Limited		Mahindra First Choice Wheels Limited		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.18	0.04								
1705	Fifth Gear Ventures Limited		Mahindra First Choice Wheels Limited		Holding Company of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	-	1.32								
1706	NBS International Limited		Mahindra First Choice Wheels Limited		Fellow subsidiary	Any other transaction	Reimbursement from parties	-	Not Applicable	0.15	-	-								
1707	Mahindra Insurance Brokers Limited		Mahindra First Choice Wheels Limited		Fellow subsidiary	Sale of fixed assets	Sale of fixed assets	-	Not Applicable	0.02	-	-								
1708	Mahindra Agri Solutions Limited		Mahindra Fruits Private Limited		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.01	0.01								
1709	Mahindra Integrated Business Solutions Private Limited		Mahindra Fruits Private Limited		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.00	0.00								



**Mahindra & Mahindra Limited**  
**Disclosure of Related Party Transactions for the half year ended 31 March, 2023**

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Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
1733	Mahindra Integrated Business Solutions Private Limited		Mahindra Industrial Park Chennai Limited		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.00	0.01								
1734	Mahindra World City Developers Limited		Mahindra Industrial Park Chennai Limited		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	14.78	5.62								
1735	Mahindra Bloomdale Developers Limited		Mahindra Industrial Park Chennai Limited		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.00	-								
1736	Mahindra Bloomdale Developers Limited		Mahindra Industrial Park Chennai Limited		Fellow subsidiary	Interest received	Interest received	-	Not Applicable	0.44	-	-								
1737	Mahindra Integrated Business Solutions Private Limited		Mahindra Industrial Park Private Limited		Fellow subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	0.00	-	-								
1738	Mahindra Integrated Business Solutions Private Limited		Mahindra Industrial Park Private Limited		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.00	0.00								
1739	Mahindra Bloomdale Developers Limited		Mahindra Industrial Park Private Limited		Fellow subsidiary	Inter-corporate deposit	Balances - ICDs payable	-	Not Applicable for balances	-	17.55	17.55								
1740	Knowledge Township Limited		Mahindra Industrial Park Private Limited		Fellow subsidiary	Loan	Balances - Debenture/preference shares issued to related party	-	Not Applicable for balances	-	7.71	7.71								
1741	Mahindra Infrastructure Developers Limited		Mahindra Inframan Water Utilities Private Limited		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.00	0.00								
1742	Mahindra Infrastructure Developers Limited		Mahindra Inframan Water Utilities Private Limited		Joint Venture of Holding Company	Interest received	Interest received	-	Not Applicable	0.00	-	-								
1743	Mahindra Infrastructure Developers Limited		Mahindra Inframan Water Utilities Private Limited		Joint Venture of Holding Company	Inter-corporate deposit	Balances - ICDs receivable	-	Not Applicable for balances	-	0.03	0.03								
1744	Mahindra Bloomdale Developers Limited		Mahindra Infrastructure Developers Limited		Fellow subsidiary	Inter-corporate deposit	Balances - ICDs payable	-	Not Applicable for balances	-	16.17	16.17								
1745	NBS International Limited		Mahindra Insurance Brokers Limited		Fellow subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	1.00	-	-								
1746	Mahindra Integrated Business Solutions Private Limited		Mahindra Insurance Brokers Limited		Fellow subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	0.72	-	-								
1747	Mahindra Integrated Business Solutions Private Limited		Mahindra Insurance Brokers Limited		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.01	0.01								
1748	Mahindra Rural Housing Finance Limited		Mahindra Insurance Brokers Limited		Fellow subsidiary	Inter-corporate deposit	ICD taken refunded to parties	-	Not Applicable	88.25	-	-								
1749	Mahindra Rural Housing Finance Limited		Mahindra Insurance Brokers Limited		Fellow subsidiary	Inter-corporate deposit	Balances - ICDs payable	-	Not Applicable for balances	-	213.75	221.75								
1750	NBS International Limited		Mahindra Insurance Brokers Limited		Fellow subsidiary	Any other transaction	Reimbursement from parties	-	Not Applicable	0.09	-	-								
1751	Bristlecone India Limited		Mahindra Integrated Business Solutions Private Limited		Fellow subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	0.10	-	-								
1752	Mahindra Auto Steel Private Limited		Mahindra Integrated Business Solutions Private Limited		Fellow subsidiary	Any other transaction	Deputation of Personnel to related parties	-	Not Applicable	0.14	-	-								
1753	Mahindra Integrated Business Solutions Private Limited		Mahindra Integrated Township Limited		Fellow subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	0.00	-	-								
1754	Mahindra Integrated Business Solutions Private Limited		Mahindra Integrated Township Limited		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.01	-								
1755	Mahindra World City Developers Limited		Mahindra Integrated Township Limited		Fellow subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	0.59	-	-								

**Mahindra & Mahindra Limited**  
**Disclosure of Related Party Transactions for the half year ended 31 March, 2023**

											Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									
Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
1756	Mahindra World City Developers Limited		Mahindra Integrated Township Limited		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.67	-								
1757	Mahindra World City Developers Limited		Mahindra Integrated Township Limited		Fellow subsidiary	Inter-corporate deposit	Balances - ICDs payable	-	Not Applicable for balances	-	10.00	-								
1758	Mahindra Integrated Business Solutions Private Limited		Mahindra Manulife Investment Management Private Limited		Fellow subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	0.37	-	-								
1759	Mahindra Integrated Business Solutions Private Limited		Mahindra Manulife Investment Management Private Limited		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.02	0.02								
1760	Mahindra Rural Housing Finance Limited		Mahindra Manulife Investment Management Private Limited		Fellow subsidiary	Loan	Balances - Debenture/preference shares issued to related party	-	Not Applicable for balances	-	47.00	47.00								
1761	NBS International Limited		Mahindra Manulife Investment Management Private Limited		Fellow subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	0.02	-	-								
1762	NBS International Limited		Mahindra Manulife Investment Management Private Limited		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.06	0.06								
1763	NBS International Limited		Mahindra Manulife Investment Management Private Limited		Fellow subsidiary	Any other transaction	Reimbursement from parties	-	Not Applicable	0.10	-	-								
1764	Mahindra Integrated Business Solutions Private Limited		Mahindra Manulife Trustee Private Limited		Fellow subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	0.00	-	-								
1765	Mahindra Integrated Business Solutions Private Limited		Mahindra Manulife Trustee Private Limited		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.00	0.00								
1766	Mahindra Integrated Business Solutions Private Limited		Mahindra Marine Private Limited		Fellow subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	0.00	-	-								
1767	Mahindra Integrated Business Solutions Private Limited		Mahindra Marine Private Limited		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.00	0.00								
1768	Mahindra Integrated Business Solutions Private Limited		Mahindra Middleeast Electrical Steel Service Centre		Fellow subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	0.00	-	-								
1769	Mahindra Steel Service Centre Limited		Mahindra Middleeast Electrical Steel Service Centre		Fellow subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	0.01	-	-								
1770	Mahindra Accelo Limited (Formerly Known As Mahindra Intertrade Limited)		Mahindra Middleeast Electrical Steel Service Centre		Subsidiary of the Company	Sale of fixed assets	Sale of fixed assets	-	Not Applicable	0.10	-	-								
1771	Mahindra Integrated Business Solutions Private Limited		Mahindra Middleeast Electrical Steel Service Centre		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.00	0.00								
1772	Mahindra Accelo Limited (Formerly Known As Mahindra Intertrade Limited)		Mahindra Middleeast Electrical Steel Service Centre		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.15	0.15								
1773	Mahindra Accelo Limited (Formerly Known As Mahindra Intertrade Limited)		Mahindra Middleeast Electrical Steel Service Centre		Subsidiary of the Company	Any other transaction	Other Income	-	Not Applicable	0.29	-	-								
1774	Mahindra Accelo Limited (Formerly Known As Mahindra Intertrade Limited)		Mahindra Middleeast Electrical Steel Service Centre		Subsidiary of the Company	Any other transaction	Deputation of Personnel to related parties	-	Not Applicable	0.01	-	-								
1775	Mahindra Integrated Business Solutions Private Limited		Mahindra Mstc Recycling Private Limited		Fellow subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	0.78	-	-								

**Mahindra & Mahindra Limited**  
**Disclosure of Related Party Transactions for the half year ended 31 March, 2023**

												Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
1776	Mahindra First Choice Wheels Limited		Mahindra Mstc Recycling Private Limited		Fellow subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	0.25	-	-								
1777	Mahindra Integrated Business Solutions Private Limited		Mahindra Mstc Recycling Private Limited		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.11	0.16								
1778	Mahindra Accelo Limited (Formerly Known As Mahindra Intertrade Limited)		Mahindra Mstc Recycling Private Limited		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.05	0.18								
1779	Mahindra First Choice Wheels Limited		Mahindra Mstc Recycling Private Limited		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	-	0.25								
1780	Mahindra Accelo Limited (Formerly Known As Mahindra Intertrade Limited)		Mahindra Mstc Recycling Private Limited		Subsidiary of the Company	Any other transaction	Deputation of Personnel to related parties	-	Not Applicable	0.67	-	-								
1781	Mahindra Consulting Engineers Limited		Mahindra Namaste Limited		Fellow subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	0.14	-	-								
1782	Mahindra Consulting Engineers Limited		Mahindra Namaste Limited		Fellow subsidiary	Any other transaction	Other Income	-	Not Applicable	0.03	-	-								
1783	Mahindra Consulting Engineers Limited		Mahindra Namaste Limited		Fellow subsidiary	Any other transaction	Reimbursement from parties	-	Not Applicable	0.14	-	-								
1784	Mahindra Usa Inc.		Mahindra North American Technical Center, Inc.		Fellow subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	0.02	-	-								
1785	Mahindra Vehicle Sales And Service Inc.		Mahindra North American Technical Center, Inc.		Fellow subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	0.02	-	-								
1786	Mahindra Usa Inc.		Mahindra North American Technical Center, Inc.		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	2.45	4.99								
1787	Mahindra Automotive North America Inc.		Mahindra North American Technical Center, Inc.		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	-	24.23								
1788	Mahindra Integrated Business Solutions Private Limited		Mahindra North American Technical Center, Inc.		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.02	-								
1789	Mahindra Integrated Business Solutions Private Limited		Mahindra North American Technical Center, Inc.		Fellow subsidiary	Purchase of goods or services	Purchase of goods or services	-	Not Applicable	0.59	-	-								
1790	Mahindra Integrated Business Solutions Private Limited		Mahindra North American Technical Center, Inc.		Fellow subsidiary	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	0.45	0.19								
1791	Mahindra Usa Inc.		Mahindra North American Technical Center, Inc.		Fellow subsidiary	Any other transaction	Other Income	-	Not Applicable	17.11	-	-								
1792	Mahindra Automotive North America Inc.		Mahindra North American Technical Center, Inc.		Subsidiary of the Company	Any other transaction	Reimbursement from parties	-	Not Applicable	23.65	-	-								
1793	Mahindra Integrated Business Solutions Private Limited		Mahindra North American Technical Center, Inc.		Fellow subsidiary	Any other transaction	Reimbursement from parties	-	Not Applicable	0.11	-	-								
1794	Mahindra Integrated Business Solutions Private Limited		Mahindra North American Technical Center, Inc.		Fellow subsidiary	Any other transaction	Reimbursement to parties	-	Not Applicable	0.51	-	-								
1795	Mahindra Integrated Business Solutions Private Limited		Mahindra Racing Uk Limited		Fellow subsidiary	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	0.24	-								
1796	Mahindra Integrated Business Solutions Private Limited		Mahindra Racing Uk Limited		Fellow subsidiary	Any other transaction	Reimbursement to parties	-	Not Applicable	0.72	-	-								
1797	Mahindra Susten Private Limited		Mahindra Renewables Private Limited		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	101.59	60.35								
1798	Mahindra Susten Private Limited		Mahindra Renewables Private Limited		Subsidiary of the Company	Any other transaction	Other Income	-	Not Applicable	21.88	-	-								

**Mahindra & Mahindra Limited**  
**Disclosure of Related Party Transactions for the half year ended 31 March, 2023**

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Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
1799	Mahindra Teqo Private Limited		Mahindra Renewables Private Limited		Fellow subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	6.72	-	-								
1800	Mahindra Teqo Private Limited		Mahindra Renewables Private Limited		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	1.09	1.09								
1801	Mahindra Integrated Township Limited		Mahindra Residential Developers Limited		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.97	-								
1802	Mahindra Bloomdale Developers Limited		Mahindra Residential Developers Limited		Fellow subsidiary	Interest received	Interest received	-	Not Applicable	0.04	-	-								
1803	Mahindra World City Developers Limited		Mahindra Residential Developers Limited		Fellow subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	0.39	-	-								
1804	Mahindra World City Developers Limited		Mahindra Residential Developers Limited		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.09	-								
1805	Mahindra World City Developers Limited		Mahindra Residential Developers Limited		Fellow subsidiary	Inter-corporate deposit	Balances - ICDs payable	-	Not Applicable for balances	-	48.30	-								
1806	NBS International Limited		Mahindra Rural Housing Finance Limited		Fellow subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	0.04	-	-								
1807	Mahindra Integrated Business Solutions Private Limited		Mahindra Rural Housing Finance Limited		Fellow subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	5.77	-	-								
1808	Mahindra Manulife Investment Management Private Limited		Mahindra Rural Housing Finance Limited		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	2.31	1.56								
1809	NBS International Limited		Mahindra Rural Housing Finance Limited		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.00	0.00								
1810	Mahindra Integrated Business Solutions Private Limited		Mahindra Rural Housing Finance Limited		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.71	0.65								
1811	Mahindra Manulife Investment Management Private Limited		Mahindra Rural Housing Finance Limited		Fellow subsidiary	Interest received	Interest received	-	Not Applicable	2.04	-	-								
1812	NBS International Limited		Mahindra Rural Housing Finance Limited		Fellow subsidiary	Any other transaction	Reimbursement from parties	-	Not Applicable	0.07	-	-								
1813	Mahindra First Choice Wheels Limited		Mahindra Rural Housing Finance Limited		Fellow subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	0.15	-	-								
1814	Mahindra Insurance Brokers Limited		Mahindra Rural Housing Finance Limited		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	8.01	6.18								
1815	Mahindra First Choice Wheels Limited		Mahindra Rural Housing Finance Limited		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.07	0.02								
1816	Mahindra Insurance Brokers Limited		Mahindra Rural Housing Finance Limited		Fellow subsidiary	Interest received	Interest received	-	Not Applicable	7.74	-	-								
1817	Mahindra Rural Housing Finance Limited		Mahindra Rural Housing Finance Limited Employee Welfare Trust		Subsidiary of the Company	Loan	Balances - Loan receivable	-	Not Applicable for balances	-	6.97	6.17								
1818	Bristlecone India Limited		Mahindra Solarize Private Limited		Fellow subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	0.11	-	-								
1819	Mahindra Integrated Business Solutions Private Limited		Mahindra Solarize Private Limited		Fellow subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	0.05	-	-								
1820	Bristlecone India Limited		Mahindra Solarize Private Limited		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.02	0.02								
1821	Mahindra Integrated Business Solutions Private Limited		Mahindra Solarize Private Limited		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.02	0.02								
1822	Mahindra Teqo Private Limited		Mahindra Solarize Private Limited		Fellow subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	0.41	-	-								
1823	Mahindra Susten Private Limited		Mahindra Solarize Private Limited		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	-	3.00								

**Mahindra & Mahindra Limited**  
**Disclosure of Related Party Transactions for the half year ended 31 March, 2023**

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Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
1824	Mahindra Teqo Private Limited		Mahindra Solarize Private Limited		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.01	0.21								
1825	Mahindra Sustainable Energy Private Limited (Formerly Known As Mahindra Telecom Energy Management Services Private Limited)		Mahindra Solarize Private Limited		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.12	0.03								
1826	Mahindra Susten Private Limited		Mahindra Solarize Private Limited		Fellow subsidiary	Any other transaction	Other Income	-	Not Applicable	0.90	-	-								
1827	Mahindra Sustainable Energy Private Limited (Formerly Known As Mahindra Telecom Energy Management Services Private Limited)		Mahindra Solarize Private Limited		Fellow subsidiary	Interest received	Interest received	-	Not Applicable	0.03	-	-								
1828	Mahindra Sustainable Energy Private Limited (Formerly Known As Mahindra Telecom Energy Management Services Private Limited)		Mahindra Solarize Private Limited		Fellow subsidiary	Inter-corporate deposit	ICD taken refunded to parties	-	Not Applicable	35.00	-	-								
1829	Resurgence Solarize Urja Private Limited		Mahindra Solarize Private Limited		Fellow subsidiary	Any other transaction	Share Application Money received	-	Not Applicable	7.39	-	-								
1830	Mahindra Integrated Business Solutions Private Limited		Mahindra Steel Service Centre Limited		Fellow subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	0.21	-	-								
1831	Mahindra Accelo Limited (Formerly Known As Mahindra Intertrade Limited)		Mahindra Steel Service Centre Limited		Subsidiary of the Company	Sale of goods or services	Sale of goods or services	-	Not Applicable	15.65	-	-								
1832	Mahindra Integrated Business Solutions Private Limited		Mahindra Steel Service Centre Limited		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.03	0.00								
1833	Mahindra Mstc Recycling Private Limited		Mahindra Steel Service Centre Limited		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.04	0.01								
1834	Mahindra Accelo Limited (Formerly Known As Mahindra Intertrade Limited)		Mahindra Steel Service Centre Limited		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	6.31	8.58								
1835	Mahindra Accelo Limited (Formerly Known As Mahindra Intertrade Limited)		Mahindra Steel Service Centre Limited		Subsidiary of the Company	Any other transaction	Other Income	-	Not Applicable	0.40	-	-								
1836	Mahindra Accelo Limited (Formerly Known As Mahindra Intertrade Limited)		Mahindra Steel Service Centre Limited		Subsidiary of the Company	Any other transaction	Other Income	-	Not Applicable	2.48	-	-								
1837	Mahindra Mstc Recycling Private Limited		Mahindra Steel Service Centre Limited		Fellow subsidiary	Any other transaction	Reimbursement from parties	-	Not Applicable	0.05	-	-								
1838	Mahindra Auto Steel Private Limited		Mahindra Steel Service Centre Limited		Fellow subsidiary	Any other transaction	Reimbursement from parties	-	Not Applicable	0.02	-	-								
1839	Mahindra Accelo Limited (Formerly Known As Mahindra Intertrade Limited)		Mahindra Steel Service Centre Limited		Subsidiary of the Company	Any other transaction	Deputation of Personnel to related parties	-	Not Applicable	2.38	-	-								
1840	Mahindra Susten Private Limited		Mahindra Steel Service Centre Limited		Fellow subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	0.21	-	-								
1841	Mahindra Susten Private Limited		Mahindra Steel Service Centre Limited		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	-	0.05								
1842	Mahindra Integrated Business Solutions Private Limited		Mahindra Summit Agriscience Limited		Fellow subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	1.13	-	-								





**Mahindra & Mahindra Limited**  
**Disclosure of Related Party Transactions for the half year ended 31 March, 2023**

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Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
1864	Mahindra Renewables Private Limited		Mahindra Susten Private Limited		Holding Company of the Company	Loan	Balances - Loan payable	-	Not Applicable for balances	-	374.92	359.94								
1865	Mahindra Renewables Private Limited		Mahindra Susten Private Limited		Holding Company of the Company	Any other transaction	Reimbursement from parties	-	Not Applicable	0.04	-	-								
1866	NBS International Limited		Mahindra Susten Private Limited		Fellow subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	0.02	-	-								
1867	Bristlecone India Limited		Mahindra Susten Private Limited		Fellow subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	0.11	-	-								
1868	Mahindra Integrated Business Solutions Private Limited		Mahindra Susten Private Limited		Fellow subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	0.01	-	-								
1869	NBS International Limited		Mahindra Susten Private Limited		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.02	-								
1870	Mahindra World City (Jaipur) Limited		Mahindra Susten Private Limited		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.00	-								
1871	Mahindra Integrated Business Solutions Private Limited		Mahindra Susten Private Limited		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.01	0.00								
1872	Mahindra Accelo Limited (Formerly Known As Mahindra Intertrade Limited)		Mahindra Susten Private Limited		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.02	0.01								
1873	Bristlecone India Limited		Mahindra Susten Private Limited		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.02	-								
1874	Mahindra Solarize Private Limited		Mahindra Susten Private Limited		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	4.39	3.40								
1875	Mahindra Solarize Private Limited		Mahindra Susten Private Limited		Fellow subsidiary	Any other transaction	Other Income	-	Not Applicable	2.98	-	-								
1876	Mahindra Integrated Business Solutions Private Limited		Mahindra Telephonics Integrated Systems Limited		Fellow subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	0.01	-	-								
1877	Mahindra Defence Systems Limited		Mahindra Telephonics Integrated Systems Limited		Subsidiary of the Company	Sale of goods or services	Sale of goods or services	-	Not Applicable	1.34	-	-								
1878	Mahindra Integrated Business Solutions Private Limited		Mahindra Telephonics Integrated Systems Limited		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.00	0.00								
1879	Mahindra Defence Systems Limited		Mahindra Telephonics Integrated Systems Limited		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	5.61	3.00								
1880	Mahindra Integrated Business Solutions Private Limited		Mahindra Teqo Private Limited		Fellow subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	0.19	-	-								
1881	Mahindra Accelo Limited (Formerly Known As Mahindra Intertrade Limited)		Mahindra Teqo Private Limited		Fellow subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	0.03	-	-								
1882	Mahindra Integrated Business Solutions Private Limited		Mahindra Teqo Private Limited		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.23	0.09								
1883	Mahindra Susten Private Limited		Mahindra Teqo Private Limited		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	8.73	14.96								
1884	Mahindra Susten Private Limited		Mahindra Teqo Private Limited		Fellow subsidiary	Any other transaction	Reimbursement from parties	-	Not Applicable	1.38	-	-								
1885	Mahindra Susten Private Limited		Mahindra Teqo Private Limited		Fellow subsidiary	Interest received	Interest received	-	Not Applicable	0.28	-	-								
1886	Mahindra Heavy Engines Limited		Mahindra Two Wheelers Limited		Fellow subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	4.16	-	-								
1887	Lords Freight (India) Private Limited		Mahindra Two Wheelers Limited		Fellow subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	0.03	-	-								



**Mahindra & Mahindra Limited**  
**Disclosure of Related Party Transactions for the half year ended 31 March, 2023**

											Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									
Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
1911	MLL Mobility Private Limited (Formerly Known As Meru Mobility Tech Private Limited)		Mahindra World City (Jaipur) Limited		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.03	0.05								
1912	Mahindra World City Developers Limited		Mahindra World City (Jaipur) Limited		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.00	-								
1913	Mahindra Integrated Business Solutions Private Limited		Mahindra World City Developers Limited		Fellow subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	0.01	-	-								
1914	Mahindra Consulting Engineers Limited		Mahindra World City Developers Limited		Fellow subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	0.12	-	-								
1915	Mahindra Integrated Business Solutions Private Limited		Mahindra World City Developers Limited		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.00	0.01								
1916	Mahindra Residential Developers Limited		Mahindra World City Developers Limited		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	1.72	-								
1917	Mahindra Residential Developers Limited		Mahindra World City Developers Limited		Fellow subsidiary	Interest received	Interest received	-	Not Applicable	1.02	-	-								
1918	Mahindra Bloomdale Developers Limited		Mahindra World City Developers Limited		Fellow subsidiary	Interest received	Interest received	-	Not Applicable	0.11	-	-								
1919	Mahindra Integrated Township Limited		Mahindra World City Developers Limited		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	1.30	-								
1920	Mahindra Integrated Township Limited		Mahindra World City Developers Limited		Fellow subsidiary	Interest received	Interest received	-	Not Applicable	0.21	-	-								
1921	Mahindra Telephonics Integrated Systems Limited		Manish Sharma		KMP of the Company	Remuneration	Remuneration	-	Not Applicable	0.03	-	-								
1922	Bristlecone Ltd		Manish Subramanian		KMP of the Company	Remuneration	Commission & other benefits	-	Not Applicable	0.06	-	-								
1923	Mahindra Manulife Trustee Private Limited		Manohar Bhide		Director of the Company	Remuneration	Commission & other benefits	-	Not Applicable	0.04	-	-								
1924	Mahindra Manulife Investment Management Private Limited		Manulife Investment Management (Hong Kong) Limited (Hong Kong)		Venturer (JV Investor) Group Co	Sale of goods or services	Sale of goods or services	-	Not Applicable	1.85	-	-								
1925	Mahindra Manulife Investment Management Private Limited		Manulife Investment Management (Hong Kong) Limited (Hong Kong)		Venturer (JV Investor) Group Co	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.90	0.92								
1926	Mahindra Susten Private Limited		Martial Solren Private Limited		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.00	0.01								
1927	Mahindra Susten Private Limited		Martial Solren Private Limited		Subsidiary of the Company	Any other transaction	Other Income	-	Not Applicable	0.00	-	-								
1928	Mahindra Integrated Business Solutions Private Limited		Marvel Solren Private Limited		Fellow subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	0.01	-	-								
1929	Mahindra Integrated Business Solutions Private Limited		Marvel Solren Private Limited		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.00	0.00								
1930	Mahindra Teqo Private Limited		Marvel Solren Private Limited		Fellow subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	1.41	-	-								
1931	Mahindra Susten Private Limited		Marvel Solren Private Limited		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.49	0.11								
1932	Mahindra Teqo Private Limited		Marvel Solren Private Limited		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.46	0.67								
1933	Mahindra Solarize Private Limited		Marvel Solren Private Limited		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.08	-								
1934	Mahindra Solarize Private Limited		Marvel Solren Private Limited		Fellow subsidiary	Any other transaction	Other Income	-	Not Applicable	0.53	-	-								

**Mahindra & Mahindra Limited**  
**Disclosure of Related Party Transactions for the half year ended 31 March, 2023**

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Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
1935	Mahindra Automotive Australia Pty. Limited		Matthew Hayden		Director of the Company	Any other transaction	Other Expenses	-	Not Applicable	0.06	-	-								
1936	Mahindra Integrated Business Solutions Private Limited		Medwell Ventures Private Limited		Associate of Holding Company	Sale of goods or services	Sale of goods or services	-	Not Applicable	0.23	-	-								
1937	Mahindra Integrated Business Solutions Private Limited		Medwell Ventures Private Limited		Associate of Holding Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.04	0.04								
1938	Mahindra Susten Private Limited		Mega Suryaurja Private Limited		Subsidiary of the Company	Sale of goods or services	Sale of goods or services	-	Not Applicable	0.21	-	-								
1939	Mahindra Susten Private Limited		Mega Suryaurja Private Limited		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	29.59	41.34								
1940	Mahindra Susten Private Limited		Mega Suryaurja Private Limited		Subsidiary of the Company	Any other transaction	Other Income	-	Not Applicable	17.99	-	-								
1941	Mahindra Teqo Private Limited		Mega Suryaurja Private Limited		Fellow subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	2.87	-	-								
1942	Mahindra Teqo Private Limited		Mega Suryaurja Private Limited		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	-	0.40								
1943	Mahindra Agri Solutions Limited		Meghnad Mitra		KMP of the Company	Remuneration	Remuneration	-	Not Applicable	0.82	-	-								
1944	Mahindra Auto Steel Private Limited		Metal One Corporation		Investor	Purchase of goods or services	Purchase of goods or services	-	Not Applicable	4.41	-	-								
1945	Mahindra Auto Steel Private Limited		Metal One Corporation		Investor	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	1.62	-								
1946	Mahindra Steel Service Centre Limited		Metal One Corporation		Investor	Purchase of goods or services	Purchase of goods or services	-	Not Applicable	38.31	-	-								
1947	Mahindra Steel Service Centre Limited		Metal One Corporation		Investor	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	37.59	30.77								
1948	Mahindra Accelo Limited (Formerly Known As Mahindra Intertrade Limited)		Metal One Corporation		Investor	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.63	0.63								
1949	Mahindra Accelo Limited (Formerly Known As Mahindra Intertrade Limited)		Metal One Corporation		Investor	Purchase of goods or services	Purchase of goods or services	-	Not Applicable	310.43	-	-								
1950	Mahindra Accelo Limited (Formerly Known As Mahindra Intertrade Limited)		Metal One Corporation		Investor	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	9.96	14.36								
1951	Mahindra Accelo Limited (Formerly Known As Mahindra Intertrade Limited)		Metal One Corporation		Investor	Any other transaction	Other Income	-	Not Applicable	5.54	-	-								
1952	Mahindra Steel Service Centre Limited		Metal One Corporation India Pvt. Ltd.		Private Company in which a Director / Manager is a Director	Sale of goods or services	Sale of goods or services	-	Not Applicable	38.84	-	-								
1953	Mahindra Steel Service Centre Limited		Metal One Corporation India Pvt. Ltd.		Private Company in which a Director / Manager is a Director	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	13.47	7.07								
1954	Mahindra Steel Service Centre Limited		Metal One Corporation India Pvt. Ltd.		Private Company in which a Director / Manager is a Director	Purchase of goods or services	Purchase of goods or services	-	Not Applicable	6.56	-	-								
1955	Mahindra Steel Service Centre Limited		Metal One Corporation India Pvt. Ltd.		Private Company in which a Director / Manager is a Director	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	0.30	-								

**Mahindra & Mahindra Limited**  
**Disclosure of Related Party Transactions for the half year ended 31 March, 2023**

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Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
1956	Infinity Hospitality Group Company Limited		Mh Boutique Hospitality Limited		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.11	0.13								
1957	Infinity Hospitality Group Company Limited		Mh Boutique Hospitality Limited		Fellow subsidiary	Any other transaction	Other Income	-	Not Applicable	0.00	-	-								
1958	Covington S.A.R.L.		Mhr Holdings (Mauritius) Limited		Fellow subsidiary	Inter-corporate deposit	Balances - ICDs payable	-	Not Applicable for balances	-	416.70	520.98								
1959	Erkunt Traktor Sanayii Anonim Sirketi		Mitsubishi Mahindra Agricultural Machinery Co., Ltd		Fellow subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	4.22	-	-								
1960	Erkunt Traktor Sanayii Anonim Sirketi		Mitsubishi Mahindra Agricultural Machinery Co., Ltd		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.02	3.90								
1961	Mahindra Automotive Australia Pty. Limited		Mitsubishi Mahindra Agricultural Machinery Co., Ltd		Fellow subsidiary	Purchase of goods or services	Purchase of goods or services	-	Not Applicable	1.25	-	-								
1962	Erkunt Traktor Sanayii Anonim Sirketi		Mitsubishi Mahindra Agricultural Machinery Co., Ltd		Fellow subsidiary	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	-	5.06								
1963	Mahindra Automotive Australia Pty. Limited		Mitsubishi Mahindra Agricultural Machinery Co., Ltd		Fellow subsidiary	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	0.00	0.00								
1964	Erkunt Traktor Sanayii Anonim Sirketi		Mitsubishi Mahindra Agricultural Machinery Co., Ltd		Fellow subsidiary	Any other transaction	Reimbursement from parties	-	Not Applicable	0.44	-	-								
1965	Erkunt Traktor Sanayii Anonim Sirketi		Mitsubishi Mahindra Agricultural Machinery Co., Ltd		Fellow subsidiary	Any other transaction	Trade Advances	-	Not Applicable	10.77	-	-								
1966	Mahindra Usa Inc.		Mitsubishi Mahindra Agricultural Machinery Co., Ltd		Associate of Holding Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.55	0.52								
1967	Mahindra Usa Inc.		Mitsubishi Mahindra Agricultural Machinery Co., Ltd		Associate of Holding Company	Purchase of goods or services	Purchase of goods or services	-	Not Applicable	268.28	-	-								
1968	Mahindra Usa Inc.		Mitsubishi Mahindra Agricultural Machinery Co., Ltd		Associate of Holding Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	138.29	123.26								
1969	Mahindra Usa Inc.		Mitsubishi Mahindra Agricultural Machinery Co., Ltd		Associate of Holding Company	Any other transaction	Reimbursement from parties	-	Not Applicable	1.06	-	-								
1970	Mahindra Accelo Limited (Formerly Known As Mahindra Intertrade Limited)		Mitsui And Co. Limited		Investor	Purchase of goods or services	Purchase of goods or services	-	Not Applicable	19.24	-	-								
1971	Mahindra Accelo Limited (Formerly Known As Mahindra Intertrade Limited)		Mitsui And Co. Limited		Investor	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	225.36	231.59								
1972	Mahindra Steel Service Centre Limited		Mitsui And Co. Limited		Venturer (JV Investor) Group Co	Purchase of goods or services	Purchase of goods or services	-	Not Applicable	9.19	-	-								
1973	Mahindra Middleeast Electrical Steel Service Centre		Mitsui And Co. Limited		Venturer (JV Investor) Group Co	Purchase of goods or services	Purchase of goods or services	-	Not Applicable	4.94	-	-								
1974	Mahindra Steel Service Centre Limited		Mitsui And Co. Limited		Venturer (JV Investor) Group Co	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	1.48	5.26								
1975	Mahindra Middleeast Electrical Steel Service Centre		Mitsui And Co. Limited		Venturer (JV Investor) Group Co	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	7.22	5.06								
1976	Carnot Technologies Private Limited		MLL Express Services Private Limited (Formerly Known As Meru Travel Solutions Private Limited)		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	-	0.00								





**Mahindra & Mahindra Limited**  
**Disclosure of Related Party Transactions for the half year ended 31 March, 2023**

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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
2024	Mahindra Manulife Trustee Private Limited		Nilesh Sathe		Director of the Company	Remuneration	Commission & other benefits	-	Not Applicable	0.04	-	-								
2025	Mahindra Middleeast Electrical Steel Service Centre		Nippon Steel Corporation		Investor	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	8.79	-								
2026	Mahindra Steel Service Centre Limited		Nippon Steel Trading Corporation		Venturer (JV Investor) Group Co	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	0.66	-								
2027	Bristlecone Inc.		Nirav Patel		KMP of the Company	Remuneration	Remuneration	-	Not Applicable	2.41	-	-								
2028	Sampo Rosenlew Oy		Olli Vaartimo		KMP of the Company	Remuneration	Remuneration	-	Not Applicable	0.15	-	-								
2029	Holiday Club Sweden Ab Are		Ownership Services Sweden Ab		Fellow subsidiary	Inter-corporate deposit	Balances - ICDs payable	-	Not Applicable for balances	-	1.68	1.88								
2030	Mahindra Usa Inc.		Padam Pandit		Director of the Company	Remuneration	Remuneration	-	Not Applicable	1.06	-	-								
2031	Mahindra Waste To Energy Solutions Limited		Palaniappan Pillappan		KMP of the Company	Remuneration	Remuneration	-	Not Applicable	0.33	-	-								
2032	Mahindra World City (Jaipur) Limited		Pankaj Sharma		KMP of the Company	Remuneration	Remuneration	-	Not Applicable	0.07	-	-								
2033	Mahindra Aerospace Australia Pty Limited		Partha Mukherjee		Director of the Company	Remuneration	Commission & other benefits	-	Not Applicable	0.04	-	-								
2034	Peugeot Motocycles S.A.S.		Peugeot Motocycles Deutschland Gmbh		Subsidiary of the Company	Sale of goods or services	Sale of goods or services	-	Not Applicable	24.53	-	-								
2035	Peugeot Motocycles S.A.S.		Peugeot Motocycles Deutschland Gmbh		Subsidiary of the Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	25.79	-								
2036	Bristlecone Gmbh		Peugeot Motocycles S.A.S.		Fellow subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	0.75	-	-								
2037	Bristlecone Gmbh		Peugeot Motocycles S.A.S.		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.07	-								
2038	Mahindra First Choice Wheels Limited		Phi Advisors Private Limited		Private Company in which a Director / Manager is a member	Purchase of goods or services	Purchase of goods or services	-	Not Applicable	0.30	-	-								
2039	Mahindra First Choice Wheels Limited		Phi Advisors Private Limited		Private Company in which a Director / Manager is a member	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	0.41	0.55								
2040	Classic Legends Private Limited		Phi Capital Management Llp		KMP (or close member) controlled/jointly controlled entity	Purchase of goods or services	Purchase of goods or services	-	Not Applicable	0.15	-	-								
2041	Classic Legends Private Limited		Phi Capital Management Llp		KMP (or close member) controlled/jointly controlled entity	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	0.13	0.06								
2042	Classic Legends Private Limited		Phi Capital Management Llp		KMP (or close member) controlled/jointly controlled entity	Any other transaction	Reimbursement to parties	-	Not Applicable	0.06	-	-								
2043	Automobili Pininfarina Gmbh		Pininfarina S.P.A.		Associate of Holding Company	Purchase of goods or services	Purchase of goods or services	-	Not Applicable	2.64	-	-								
2044	Automobili Pininfarina Gmbh		Pininfarina S.P.A.		Associate of Holding Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	1.59	0.11								
2045	Automobili Pininfarina Gmbh		Pininfarina S.P.A.		Associate of Holding Company	Any other transaction	Other Expenses	-	Not Applicable	4.75	-	-								
2046	Mahindra Two Wheelers Limited		Poonam Vaze		KMP of the Company	Remuneration	Remuneration	-	Not Applicable	0.01	-	-								
2047	Mahindra Ideal Finance Limited		Priyangi Wijenayake		Close member of a KMP	Interest paid	Interest paid	-	Not Applicable	0.13	-	-								
2048	Mahindra Ideal Finance Limited		Priyangi Wijenayake		Close member of a KMP	Loan	Fixed Deposits Refunded	-	Not Applicable	1.72	-	-								







**Mahindra & Mahindra Limited**  
**Disclosure of Related Party Transactions for the half year ended 31 March, 2023**

											Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									
Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
2096	Mahindra Summit Agriscience Limited		Sandeep Gadre		Director of the Company	Remuneration	Remuneration	-	Not Applicable	0.86	-	-								
2097	Mahindra And Mahindra South Africa (Proprietary) Limited		Sandip Kulkarni		Director of the Company	Remuneration	Remuneration	-	Not Applicable	0.65	-	-								
2098	Mahindra First Choice Wheels Limited		Sangeeta Talwar		Director of the Company	Remuneration	Remuneration	-	Not Applicable	0.02	-	-								
2099	Mahindra Heavy Engines Limited		Sanjay Kshirsagar		KMP of the Company	Remuneration	Remuneration	-	Not Applicable	0.57	-	-								
2100	Erkunt Sanayi Anonim Sirketi		Sanjay Batra		KMP of the Company	Remuneration	Remuneration	-	Not Applicable	0.14	-	-								
2101	Erkunt Traktor Sanayii Anonim Sirketi		Sanjay Batra		KMP of the Company	Remuneration	Remuneration	-	Not Applicable	1.39	-	-								
2102	Mahindra Usa Inc.		Sanjay Gupta		Director of the Company	Remuneration	Commission & other benefits	-	Not Applicable	0.04	-	-								
2103	Mahindra Integrated Business Solutions Private Limited		Sanjay Joglekar		Director of the Company	Remuneration	Remuneration	-	Not Applicable	0.01	-	-								
2104	Mahindra Auto Steel Private Limited		Sanjay Somkumar		KMP of the Company	Remuneration	Remuneration	-	Not Applicable	0.32	-	-								
2105	Lords Freight (India) Private Limited		Sanyo Special Steel Manufacturing India Private Limited		Joint Venture of Holding Company	Sale of goods or services	Sale of goods or services	-	Not Applicable	0.00	-	-								
2106	Mahindra Accelo Limited (Formerly Known As Mahindra Intertrade Limited)		Saroj Khuntia		KMP of the Company	Remuneration	Remuneration	-	Not Applicable	1.07	-	-								
2107	Mahindra Insurance Brokers Limited		Saurabh Dharadhar		KMP of the Company	Remuneration	Remuneration	-	Not Applicable	0.69	-	-								
2108	Peugeot Motocycles S.A.S.		Sébastien Le Labourier		KMP of the Company	Remuneration	Remuneration	-	Not Applicable	0.42	-	-								
2109	Mahindra Defence Systems Limited		Seema Bangia		KMP of the Company	Remuneration	Remuneration	-	Not Applicable	0.49	-	-								
2110	Mahindra Manulife Investment Management Private Limited		Sethu Gururajan		Director of the Company	Remuneration	Commission & other benefits	-	Not Applicable	0.05	-	-								
2111	Mahindra Rural Housing Finance Limited		Shantanu Rege		KMP of the Company	Remuneration	Remuneration	-	Not Applicable	0.69	-	-								
2112	Infinity Hospitality Group Company Limited		Shariq Azim		KMP of the Company	Remuneration	Remuneration	-	Not Applicable	0.09	-	-								
2113	Mahindra Heavy Engines Limited		Shrikant Marathe		Director of the Company	Remuneration	Commission & other benefits	-	Not Applicable	0.02	-	-								
2114	Mahindra Two Wheelers Limited		Shrikant Marathe		Director of the Company	Remuneration	Commission & other benefits	-	Not Applicable	0.01	-	-								
2115	Mahindra Happinest Developers Limited		Shweta Mehra		Close member of a KMP	Sale of goods or services	Sale of goods or services	-	Not Applicable	0.10	-	-								
2116	Classic Legends Private Limited		Sitesh Maheshwari		KMP of the Company	Remuneration	Remuneration	-	Not Applicable	0.12	-	-								
2117	Mahindra Integrated Township Limited		Sivakumaar Sadasivam		Close member of a KMP	Sale of goods or services	Sale of goods or services	-	Not Applicable	0.02	-	-								
2118	Mahindra Integrated Township Limited		Sivakumaar Sadasivam		Close member of a KMP	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	0.00	-								
2119	Gromax Agri Equipment Limited		Sivaramakrishnan Nagarajan		Director of the Company	Remuneration	Commission & other benefits	-	Not Applicable	0.01	-	-								
2120	NBS International Limited		Smas Auto Leasing India Private Limited		Venturer (JV Investor) Group Co	Sale of goods or services	Sale of goods or services	-	Not Applicable	1.77	-	-								
2121	NBS International Limited		Smas Auto Leasing India Private Limited		Venturer (JV Investor) Group Co	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	-	0.01								
2122	NBS International Limited		Smas Auto Leasing India Private Limited		Venturer (JV Investor) Group Co	Any other transaction	Reimbursement from parties	-	Not Applicable	0.31	-	-								
2123	Mahindra First Choice Wheels Limited		Smas Auto Leasing India Private Limited		Venturer (JV Investor) Group Co	Purchase of goods or services	Purchase of goods or services	-	Not Applicable	0.21	-	-								

**Mahindra & Mahindra Limited**  
**Disclosure of Related Party Transactions for the half year ended 31 March, 2023**

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Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
2124	Mahindra First Choice Wheels Limited		Smas Auto Leasing India Private Limited		Venturer (JV Investor) Group Co	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	-	0.00								
2125	Mahindra Summit Agriscience Limited		Smas Auto Leasing India Private Limited		Venturer (JV Investor) Group Co	Any other transaction	Other Expenses	-	Not Applicable	0.07	-	-								
2126	Mahindra Auto Steel Private Limited		Smita Mankad		Director of the Company	Purchase of goods or services	Purchase of goods or services	-	Not Applicable	0.02	-	-								
2127	Mahindra Waste To Energy Solutions Limited		Smita Mankad		Director of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	-	0.01								
2128	Mahindra Auto Steel Private Limited		Smita Mankad		Director of the Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	-	0.05								
2129	Mahindra Waste To Energy Solutions Limited		Smita Mankad		Director of the Company	Remuneration	Commission & other benefits	-	Not Applicable	0.02	-	-								
2130	Mahindra Heavy Engines Limited		Smita Mankad		Director of the Company	Remuneration	Commission & other benefits	-	Not Applicable	0.01	-	-								
2131	Mahindra Auto Steel Private Limited		Smita Mankad		Director of the Company	Remuneration	Commission & other benefits	-	Not Applicable	0.06	-	-								
2132	Mahindra World City Developers Limited		Sreenivas Pamidimukkala		KMP of Subsidiary/Fellow Subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	0.03	-	-								
2133	MLL Express Services Private Limited (Formerly Known As Meru Travel Solutions Private Limited)		Sreeram Venkateswaran		KMP of the Company	Remuneration	Remuneration	-	Not Applicable	0.17	-	-								
2134	Bristlecone International Ag		Sriniwas Nair		KMP of the Company	Remuneration	Remuneration	-	Not Applicable	1.12	-	-								
2135	Sampo Rosenlew Oy		Sr-Kiinteistöt Oy		KMP (or close member) controlled/jointly controlled entity	Purchase of goods or services	Purchase of goods or services	-	Not Applicable	6.23	-	-								
2136	Sampo Rosenlew Oy		Sr-Kiinteistöt Oy		KMP (or close member) controlled/jointly controlled entity	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	0.91	-								
2137	Mahindra Aerostructures Private Limited		Subrahmanya Sarma Tangirala		KMP of the Company	Remuneration	Remuneration	-	Not Applicable	0.28	-	-								
2138	Mahindra Accelo Limited (Formerly Known As Mahindra Intertrade Limited)		Sudhir Mankad		KMP of the Company	Remuneration	Commission & other benefits	-	Not Applicable	0.04	-	-								
2139	Mahindra Ideal Finance Limited		Sujeewa Mudalige		Director of the Company	Remuneration	Commission & other benefits	-	Not Applicable	0.01	-	-								
2140	Mahindra Defence Systems Limited		Sukhvindar Hayer		KMP of the Company	Remuneration	Remuneration	-	Not Applicable	0.46	-	-								
2141	Mahindra Summit Agriscience Limited		Sumisho Agro India Private Limited		Venturer (JV Investor) Group Co	Purchase of goods or services	Purchase of goods or services	-	Not Applicable	0.39	-	-								
2142	Mahindra Summit Agriscience Limited		Sumisho Agro India Private Limited		Venturer (JV Investor) Group Co	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	3.58	0.87								
2143	Mahindra Accelo Limited (Formerly Known As Mahindra Intertrade Limited)		Sumit Issar		KMP of the Company	Remuneration	Remuneration	-	Not Applicable	3.17	-	-								
2144	Mahindra Water Utilities Limited		Sundaram Venkatraman		Director of the Company	Remuneration	Commission & other benefits	-	Not Applicable	0.00	-	-								
2145	Mahindra Consulting Engineers Limited		Sundaram Venkatraman		Director of the Company	Remuneration	Commission & other benefits	-	Not Applicable	0.01	-	-								
2146	Mahindra Manulife Trustee Private Limited		Suneet Maheshwari		Director of the Company	Remuneration	Commission & other benefits	-	Not Applicable	0.04	-	-								
2147	Mahindra World City Developers Limited		Sunil Kurian		KMP of the Company	Remuneration	Remuneration	-	Not Applicable	0.16	-	-								
2148	Mahindra Integrated Business Solutions Private Limited		Sunrise Initiatives Trust		Fellow subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	0.01	-	-								

**Mahindra & Mahindra Limited**  
**Disclosure of Related Party Transactions for the half year ended 31 March, 2023**

											Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									
Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
2149	Mahindra Integrated Business Solutions Private Limited		Sunrise Initiatives Trust		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.02	0.00								
2150	Mahindra Ideal Finance Limited		Suren Peter		Director of the Company	Interest paid	Interest paid	-	Not Applicable	0.03	-	-								
2151	Mahindra Ideal Finance Limited		Suren Peter		Director of the Company	Investment	Balances - Fixed Deposits	-	Not Applicable for balances	-	-	0.15								
2152	Mahindra Ideal Finance Limited		Suren Peter		Director of the Company	Remuneration	Commission & other benefits	-	Not Applicable	0.01	-	-								
2153	MLL Express Services Private Limited (Formerly Known As Meru Travel Solutions Private Limited)		Swati Rane		KMP of the Company	Remuneration	Remuneration	-	Not Applicable	0.16	-	-								
2154	Mahindra Usa Inc.		Tech Mahindra (Americas) Inc.		Associate of Holding Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	-	1.08								
2155	Mahindra Usa Inc.		Tech Mahindra (Americas) Inc.		Associate of Holding Company	Any other transaction	Reimbursement from parties	-	Not Applicable	1.05	-	-								
2156	Mahindra Integrated Business Solutions Private Limited		Tech Mahindra Foundation		Associate of Holding Company	Sale of goods or services	Sale of goods or services	-	Not Applicable	0.01	-	-								
2157	Mahindra Integrated Business Solutions Private Limited		Tech Mahindra Foundation		Associate of Holding Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.00	0.00								
2158	MLL Mobility Private Limited (Formerly Known As Meru Mobility Tech Private Limited)		Tech Mahindra Limited		Associate of Holding Company	Sale of goods or services	Sale of goods or services	-	Not Applicable	4.79	-	-								
2159	Mahindra Defence Systems Limited		Tech Mahindra Limited		Associate of Holding Company	Sale of goods or services	Sale of goods or services	-	Not Applicable	1.04	-	-								
2160	NBS International Limited		Tech Mahindra Limited		Associate of Holding Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.03	0.02								
2161	Mahindra World City (Jaipur) Limited		Tech Mahindra Limited		Associate of Holding Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.00	0.00								
2162	Mahindra Integrated Business Solutions Private Limited		Tech Mahindra Limited		Associate of Holding Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.00	0.00								
2163	MLL Mobility Private Limited (Formerly Known As Meru Mobility Tech Private Limited)		Tech Mahindra Limited		Associate of Holding Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	-	1.88								
2164	Mahindra Defence Systems Limited		Tech Mahindra Limited		Associate of Holding Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	-	3.12								
2165	Peugeot Motocycles S.A.S.		Tech Mahindra Limited		Associate of Holding Company	Purchase of goods or services	Purchase of goods or services	-	Not Applicable	0.21	-	-								
2166	Classic Legends Private Limited		Tech Mahindra Limited		Associate of Holding Company	Purchase of goods or services	Purchase of goods or services	-	Not Applicable	0.82	-	-								
2167	Bsa Company Limited		Tech Mahindra Limited		Associate of Holding Company	Purchase of goods or services	Purchase of goods or services	-	Not Applicable	0.06	-	-								
2168	Mahindra Electric Mobility Limited		Tech Mahindra Limited		Associate of Holding Company	Purchase of goods or services	Purchase of goods or services	-	Not Applicable	0.02	-	-								
2169	Mahindra Defence Systems Limited		Tech Mahindra Limited		Associate of Holding Company	Purchase of goods or services	Purchase of goods or services	-	Not Applicable	16.21	-	-								
2170	Mahindra First Choice Wheels Limited		Tech Mahindra Limited		Associate of Holding Company	Purchase of fixed assets	Purchase of fixed assets	-	Not Applicable	0.12	-	-								
2171	Peugeot Motocycles S.A.S.		Tech Mahindra Limited		Associate of Holding Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	0.44	-								
2172	Classic Legends Private Limited		Tech Mahindra Limited		Associate of Holding Company	Any other transaction	Balances - Trade and Other Payable	-	Not Applicable for balances	-	-	0.59								



**Mahindra & Mahindra Limited**  
**Disclosure of Related Party Transactions for the half year ended 31 March, 2023**

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Sr. No.	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of related party transaction as approved by the audit committee (Rs. Crores)	Remarks on approval by audit committee	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments given				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds (%)	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (end usage)
2198	MLL Mobility Private Limited (Formerly Known As Meru Mobility Tech Private Limited)		V-Link Automotive Services Private Limited		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	-	0.11								
2199	MLL Mobility Private Limited (Formerly Known As Meru Mobility Tech Private Limited)		V-Link Automotive Services Private Limited		Fellow subsidiary	Inter-corporate deposit	ICD taken refunded to parties	-	Not Applicable	0.11	-	-								
2200	MLL Mobility Private Limited (Formerly Known As Meru Mobility Tech Private Limited)		V-Link Automotive Services Private Limited		Fellow subsidiary	Inter-corporate deposit	Balances - ICDs payable	-	Not Applicable for balances	-	29.75	29.64								
2201	MLL Mobility Private Limited (Formerly Known As Meru Mobility Tech Private Limited)		V-Link Fleet Solutions Private Limited		Fellow subsidiary	Sale of goods or services	Sale of goods or services	-	Not Applicable	0.03	-	-								
2202	MLL Mobility Private Limited (Formerly Known As Meru Mobility Tech Private Limited)		V-Link Fleet Solutions Private Limited		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	-	0.14								
2203	Lords Freight (India) Private Limited		V-Link Freight Services Private Limited		Fellow subsidiary	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	-	0.02								
2204	Lords Freight (India) Private Limited		V-Link Freight Services Private Limited		Fellow subsidiary	Any other transaction	Reimbursement from parties	-	Not Applicable	0.02	-	-								
2205	Mahindra First Choice Wheels Limited		Wheels Emi Private Limited		Private Company in which a Director / Manager is a Director	Sale of goods or services	Sale of goods or services	-	Not Applicable	0.00	-	-								
2206	Mahindra First Choice Wheels Limited		Wheels Emi Private Limited		Private Company in which a Director / Manager is a Director	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	-	0.00								
2207	Mahindra First Choice Wheels Limited		Zoomcar India Private Limited		Associate of Holding Company	Purchase of goods or services	Purchase of goods or services	-	Not Applicable	0.65	-	-								
2208	Fifth Gear Ventures Limited		Zoomcar India Private Limited		Joint Venture of Holding Company	Sale of goods or services	Sale of goods or services	-	Not Applicable	0.09	-	-								
2209	Fifth Gear Ventures Limited		Zoomcar India Private Limited		Joint Venture of Holding Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	0.09	0.09								
2210	Mahindra First Choice Wheels Limited		Zoomcar India Private Limited		Joint Venture of Holding Company	Any other transaction	Balances - Trade and Other Receivable	-	Not Applicable for balances	-	1.15	1.18								

**Notes**

a) 0.00 represents amount less than Rs.50,000.

b) Remuneration to Key Managerial Personnel (KMPs) is disclosed on actual payment basis.

c) Certain employees of the Company are Directors / KMPs of subsidiary(ies) of the Company. The Remuneration received by these employees are as employees of the Company and not as Director / KMP of the Subsidiary(ies) and as such are not treated as Related Party Transaction in the statement above.

d) Dividend paid by the Company to related parties is not included in the statement above as payment of dividend by a listed company is not a related party transaction as per Regulation 2(1)(zc) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

e) Related parties and their PAN have been identified based on the information available with the Company.

f) In addition, Mr. Anand G. Mahindra is entitled to the Benefits under the Special Post Retirement Benefit Scheme.

g) In terms of Scheme of Merger by Absorption of Mahindra Electric Mobility Limited (MEML) with Mahindra and Mahindra Limited (M&M) and their respective shareholders under the provisions of Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 read with the Rules framed thereunder, MEML is merged with M&M effective 2nd February 2023. The appointed date of the Scheme is 1st April 2021. Accordingly, transactions entered into with MEML from 1st October 2022 to 1st February 2023 have been reported and closing balances if any with MEML stand transferred to M&M.