

Caprihans India Limited

Shivsagar Estate Block D
Dr. Annie Besant Road Worli
Mumbai - 400 018 India
Tel (91) 22 2497 8660 / 661 (B)
Email : cil@caprihansindia.com
GSTIN - 27AAACC1646F1Z0
CIN - L29150MH1946PLC004877
www.caprihansindia.com



February 07, 2023

The Secretary
BSE Limited
Dept of Corporate Services,
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai - 400 001.

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on February 07, 2023

Ref: Scrip Code No - 509486

We refer to the above subject and enclose herewith the following:

1. Unaudited Financial Results for the quarter and nine months ended December 31, 2023 duly approved by Board of Directors at its meeting held on February 07, 2023.
2. Limited review certificate dated February 07, 2023, issued by Messrs. Batliboi & Purohit, Chartered Accountants, Mumbai, Statutory Auditors of the Company, regarding Unaudited Financial Results for the quarter and nine months ended December 31, 2022.

The meeting of Board of Directors commenced at 12:00 noon and concluded at 8.40 p.m.

Thanking you

Yours faithfully
For Caprihans India Limited

A handwritten signature in blue ink, appearing to read "Pritam Paul".

Pritam Paul
CFO & Company Secretary

End: as above

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STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022

Sr. No	Particulars	Quarter ended			Nine months ended		Previous year ended
		December 31, 2022	September 30, 2022	December 31, 2021	December 31, 2022	December 31, 2021	March 31, 2022
		Rs. in lakhs (Unaudited)	Rs. in lakhs (Unaudited)	Rs. in lakhs (Unaudited)	Rs. in lakhs (Unaudited)	Rs. in lakhs (Unaudited)	Rs. in lakhs (Audited)
1	Income						
a	Revenue from operations	8,149.27	8,971.52	9,822.06	28,065.93	27,507.09	38,670.75
b	Other operating income	182.47	187.73	100.92	393.70	370.55	618.20
c	Other income	208.57	198.44	97.88	542.64	361.94	437.51
	Total income (1)	8,540.31	9,357.69	10,020.86	29,002.27	28,239.58	39,726.46
2	Expenses						
a	Cost of materials consumed	5,799.79	7,112.51	7,616.46	21,336.85	21,046.00	29,517.45
b	Purchase of Traded Goods	102.76	9.04	8.19	145.34	89.42	104.83
c	Changes in inventories of finished goods & work-in-progress	352.05	(97.62)	(376.05)	318.39	(585.45)	(339.75)
d	Employee benefits expense	674.42	660.77	693.97	2,040.72	2,055.03	2,715.36
e	Finance costs	97.64	14.08	18.95	147.05	64.57	98.68
f	Depreciation and amortisation expense	86.24	81.32	89.84	245.58	243.76	318.27
g	Other expenses	1,392.69	1,473.81	1,331.45	4,419.38	3,733.66	5,047.51
	Total expenses (2)	8,505.59	9,253.91	9,382.81	28,653.31	26,646.99	37,462.35
3	Profit before exceptional item and tax (1-2)	34.72	103.78	638.05	348.96	1,592.59	2,264.11
4	Exceptional Item (Expense)/Income (refer note 3)	(158.36)	711.12	-	552.76	-	-
5	Profit/(Loss) before tax (3+4)	(123.64)	814.90	638.05	901.72	1,592.59	2,264.11
6	Tax expense						
(a)	Current tax	(92.62)	195.98	109.34	131.44	336.13	517.62
(b)	Adjustment of tax relating to earlier years	-	-	(0.28)	-	(0.28)	(0.28)
(c)	Deferred tax	62.50	47.21	24.71	137.66	61.69	67.28
	Total tax expense (6)	(30.12)	243.19	133.77	269.10	397.54	584.62
7	Profit/(Loss) for the period (5-6)	(93.52)	571.71	504.28	632.62	1,195.05	1,679.49
8	Other comprehensive income						
(a)	Items that will not be reclassified subsequently to profit or loss						
(i)	Remeasurement gain/(losses) on defined benefit plans	3.26	3.25	6.57	9.77	19.73	13.02
(ii)	Tax impact	(0.82)	(0.82)	(1.66)	(2.46)	(4.97)	(3.28)
9	Total other comprehensive income	2.44	2.43	4.91	7.31	14.76	9.74
10	Total comprehensive income (7+9)	(91.08)	574.14	509.19	639.93	1,209.81	1,689.23
11	Paid-up equity share capital (Face value of Rs. 10 each)	1,313.40	1,313.40	1,313.40	1,313.40	1,313.40	1,313.40
12	Reserves (excluding revaluation reserve) as per the Balance Sheet of the respective accounting year						16,271.42
13	Earnings per share (not annualised)						
	Basic and diluted (Amount in Rs.)	(0.71)	4.35	3.84	4.82	9.10	12.79



Audit

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NOTES:

- (1) The Company is engaged mainly in processing of plastic polymers and its products are covered under a single reportable segment.
- (2) The above results have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- (3) The company has assigned its receivable of Rs.245.74 lacs (Outstanding since 2005) from disposal of assets of the activities identified as non core (referred to as Non Core Assets) of the company to M/s Durable Stationery Pvt.Ltd. at a consideration of Rs.63.98 lacs due to prolonged litigation. Further, the company entered into a Share Purchase Agreement with M/s Durable Stationery Pvt.Ltd. for sale of 2,34,000 Equity shares of Rs.10 each of Roha Paper Mills Ltd. (under voluntary winding up) for a consideration of Rs.23.40 lacs. The net loss of Rs.158.36 lacs is disclosed as an exceptional item.
- (4) The Company had given interest free advances aggregating to Rs 3049.90 lakhs to a vendor/customer for proposed new line of products during November and December 2022. Subsequently the advance was refunded in full in December 2022 on cancellation of the order by the customer/vendor.
- (5) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 7, 2023.

For CAPRIHANS INDIA LIMITED

A handwritten signature in blue ink that reads "Ankita J. Kariya".

ANKITA J. KARIYA
MANAGING DIRECTOR

Place: Mumbai
Dated: February 7, 2023



BATLIBOI & PUROHIT

Chartered Accountants

Independent Auditor's Review Report on Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Caprihans India Limited

1. We have reviewed the accompanying statement of unaudited financial results of Caprihans India Limited ('the Company') for the quarter and nine months ended December 31, 2022 ('the Statement') being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to note 4 of the statement which states that the Company had given interest free advances aggregating to Rs 3049.90 lakhs to a customer/vendor for proposed new line of products. Based on the information and explanations received and documents verified, in our view, the aforesaid advances could be deemed in the nature of loan and therefore, compliances to the relevant sections of the Companies Act, 2013 are required.
The management, however, is of the opinion that, the aforesaid advances were purely trade advances and therefore interest is not applicable and compliances under the relevant sections of the Companies Act, 2013 are not required.
Our conclusion is not modified in respect of above matter.

For Batliboi & Purohit
Chartered Accountants
Firm Registration No. 101048W

Kaushal Mehta

Kaushal Mehta
Partner
Membership no 111749



Place: Mumbai
Date: 07 February, 2023
ICAI UDIN : 23111749BGTIJX3786