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Factory : (044) 26234300
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WHEELS INDIA LIMITED

Corporate Identity Number : L35921TN1960PLC004175

Registered Office :
21, Patullos Road, Chennai - 600 002.

Factory :
Padi, Chennai - 600 050.

November 18, 2020

To,
The Manager
Listing Department,
National Stock Exchange of India Limited
"Exchange Plaza", C-1, Block G
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.

To,
BSE Limited
The Corporate Relationship Department
1st Floor New Trading Wing, Rotunda Building
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai - 400 001

Dear Sir/Madam,

Sub: Disclosure of Related Party Transactions

In compliance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), we enclose herewith disclosure on Related Party Transactions of Wheels India Limited on consolidated basis for the half year ended/as at September 30, 2020.

Kindly take into your record, and oblige us.

Thanking you,

Yours faithfully,

For WHEELS INDIA LIMITED

K.V. Lakshmi

K V Lakshmi
Company Secretary & Compliance Officer

Encl.: As above

WHEELS INDIA LIMITED

<u>Name of Related parties and description of relationship</u>	
i)	Subsidiary WIL Car Wheels Limited
ii)	a) Associates: Axles India Ltd. b) Associates by virtue of their shareholding in Group T.V.Sundram Iyengar & Sons Private Ltd. Titan Europe Limited., UK (up to 04th June 2020) Sundaram Finance Holdings Limited (With effect from 29th June 2020)
iii)	Other Related parties and the relationship where transaction exists : Associate's Subsidiary a) Associate's Subsidiary Sundaram Industries Private Limited The Associated Auto Parts Private Limited Sundaram Clayton Limited SI Air Springs Private Limited TVS Motors Limited TVS Electronics Ltd TVS Training & Services Ltd Titan Steel Wheels Ltd (up to 04th June 2020) Titan Wheels Corporation of Illinois (up to 04th June 2020) Titan Australia PTY Ltd (up to 04th June 2020) PT Titan Wheels Indonesia (up to 04th June 2020) Lucas TVS Limited b) Subsidiary's Associate Topy Industries Limited, Japan
iv)	Key Managerial Personnel: Mr S Ram Mr Srivats Ram
v)	Post Employment Benefit plan entity Wheels India Employees Gratuity Trust Wheels India Limited Staff Provident Fund Wheels India Senior Officers Superannuation Trust

Consolidated Disclosures of Related Party Transactions for the Half Year ended/as at September 30, 2020

Nature of transactions	Rs. in Crores
	Half year ended
Subsidiary	
Sale of goods	2.08
Purchase of goods	10.94
Rendering of Services	2.13
Receiving of Services	0.92
Sale of Assets	0.02
Balance Payable	6.92
Balance Receivable	1.26
Associates:	
Dividend Received	0.36
Dividend paid	2.79
Purchase of goods	0.01
Receiving of Services	0.25
Rendering of Services	0.02
Sale of goods	7.99
Balance Payable	0.13
Balance Receivable	2.10
Associate's subsidiary:	
Purchase of goods	2.32
Receiving of Services	0.77
Rendering of Services	-
Sale of goods	4.72
Balance Payable	1.12
Balance Receivable	0.47
Key Managerial Personnel:	
a) Short term employee benefits	
Remuneration, Perquisites and Commission	0.87
Commission outstanding	0.75
b) Post Employment Benefits*	0.15
c) Others	
Interest on fixed deposits	0.04
Dividend paid during the year	0.01
Deposits balance outstanding	0.91
* As the Liabilities for defined benefit plans are provided on actuarial basis, the amounts pertaining to Key Managerial Personnel are not included.	
Employees Benefit Plans:	
Contribution during the year	1.66
Balance Payable	6.54

