

SH: 104 2019-20

August 30, 2019

The General Manager Department of Corporate Services <b>BSE Limited</b> I Floor, New Trading Ring Rotunda Building, P J Towers Dalal Street Fort, Mumbai – 400 001	The Manager, Listing Department, <b>National Stock Exchange of India Limited</b> 'Exchange Plaza', Bandra - Kurla Complex Bandra (E), Mumbai – 400 051
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Dear Sir,

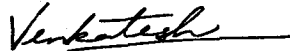
**Sub: Appointment of Statutory Central Auditors**

Pursuant to the approval of the Shareholders of the Bank at the 92<sup>nd</sup> Annual General Meeting held on August 30, 2019 and the approval of Reserve Bank of India, M/s. P B Vijayaraghavan & Co, Chartered Accountants, Chennai (Firm Regn. No. 004721S) has been appointed as the Statutory Central Auditors of the Bank for the period commencing from the conclusion of the 92nd Annual General Meeting to the conclusion of the next Annual General Meeting.

Please take the same on record.

Thanking you,

Yours faithfully,



Venkatesh. H  
Company Secretary & Secretary to the Board



**Details on Appointment of Auditors (SEBI circular no.CIR/CFD/CMD/4/2015 dated September 09, 2015)**

Reason for change	M/s. P B Vijayaraghavan & Co., Chartered Accountants, Chennai has been appointed as Statutory Central Auditors of the Bank for the period commencing from the conclusion of the 92nd Annual General Meeting to the conclusion of the next Annual General Meeting pursuant to the approval of the Shareholders of the Bank at the 92 <sup>nd</sup> Annual General Meeting held on August 30, 2019 and the approval of Reserve Bank of India.
Date of appointment	August 30, 2019
Term of Appointment	Appointed for the period commencing from the conclusion of the 92nd Annual General Meeting to the conclusion of the next Annual General Meeting.  The fee payable is Rs. 43,00,000 (Rupees Forty Three Lakh Only) plus applicable taxes for Quarterly Review, Audit, Certification and Tax Audit and reimbursement of actual travelling and out-of- pocket expenses extra (on actual basis) for the FY 2019-20.
Brief Profile	M/s. P B Vijayaraghavan & Co., Chennai is a Chartered Accountancy Firm registered with the Institute of Chartered Accountants of India with Firm Registration No. 004721S. The firm has presence in 3 States. The firm provides a wide range of services which inter-alia includes Audit & Assurance Services, Taxation Services, Incorporation & New Business, Advisory/Support and Business Consultancy & Valuation Services. They have experience in the statutory central audit of various public and private sector banks and Life Insurance Corporation of India. They were the Statutory Central Auditors of the Bank during the period 2003-04 to 2008-09.

