

February 08, 2024

To, <b>BSE Limited,</b> <b>Phiroze Jeejeebhoy Towers, Dalal Street,</b> <b>Mumbai- 400001</b> <b>Scrip Code: 544044</b>	To, <b>National Stock Exchange of India Limited,</b> <b>Exchange Plaza, C-1, Block G, Bandra Kurla</b> <b>Complex, Bandra (E),</b> <b>Mumbai – 400 051</b> <b>NSE Symbol: INDIASHLTR</b>
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Dear Sir / Madam,

**Sub: Investor Release on the Financial and Operational Performance of the Company for the third quarter and nine months ended December 31, 2023**

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Investor Press Release on the Financial and Operational Performance of the Company for the third quarter and nine months ended December 31, 2023.

This Investor Press Release is also available on the website of the Company at <https://www.indiashelter.in/investor-relations>

Please take this information on record.

Thanking you,

**For India Shelter Finance Corporation Limited**

**Mukti Chaplot**  
**Company Secretary & Chief Compliance Officer**  
**M. No.: 38326**

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## **India Shelter Finance Corporation Limited**

Registered office – 6th Floor, Plot No 15, Institutional Area, Sector 44, Gurgaon, Haryana-122002

CIN: U65922HR1998PLC042782, Phone No +91-124-4131807

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## India Shelter Finance Corporation Limited

For Immediate Publication

**AUM as of Q3FY24 at Rs. 5,609 Crs, growth of 42% YoY**

**Disbursement at Rs. 679 Crs for Q3FY24, growth of 36% YoY**

**PAT at Rs. 62 Crs for Q3FY24, growth of 55% YoY**

**RoA & RoE at 4.7% and 13.9% for Q3FY24**

**Investor Release**

**8<sup>th</sup> February 2024**

Gurugram, 8<sup>th</sup> February 2024: The Board of Directors of India Shelter Finance Corporation at its meeting held today, approved the unaudited financial results for quarter and nine months ended December 31, 2023.

### **Key Performance Metrics:**

Particulars (Rs. Crs)	Q3FY24	Q3FY23	YoY	Q2FY24	QoQ	9MFY24	9MFY23	YoY
AUM	5,609	3,954	42%	5,181	8%	5,609	3,954	42%
Disbursements	679	499	36%	638	6%	1,899	1,361	40%
Spread (%)	6.0%	6.3%		5.9%		6.0%	6.3%	
Opex/AUM	4.4%	4.8%		4.6%		4.6%	5.0%	
PAT	62	40	55%	60	3%	170	102	66%
RoA (%)	4.7%	4.2%		5.1%		4.5%	3.8%	
Gross Stage 3 (%)	1.2%	2.3%		1.0%		1.2%	2.3%	

Commenting on the performance, **Mr. Rupinder Singh, Managing Director, and CEO of India Shelter Finance Corporation** said: “We would like to thank all our investors for their support in making our IPO successful. The total size of the IPO was Rs. 1,200 Crs of which primary was Rs. 800 Crs. This infusion of equity will allow us to meet our future capital requirements. The third quarter results have been in line with our expectations. We saw strong AUM growth of 42% YoY led by disbursement growth of 36% YoY. Our strategy to fund self-employed with granular ticket-size is playing out well. Our focus will be to continue servicing the customers in this segment. We

will continue to follow a balanced approach to growth and focus on asset quality & profitability. Our liquidity pipeline continues to be very strong with positive ALM. Our current rating stand at A+ (Positive) from CARE Rating and A+ (Stable) from ICRA.”

**Distribution:**

- The company continues to deepen its presence by adding 12 new branches during the quarter, the company has 215 branches in 15 states as of 31st December’23.

**Asset Quality & Provisions:**

- Gross Stage 3 and Net Stage 3 stood at 1.2% and 0.9% as of 31st December 2023 as against 2.3% and 1.8% as of 31st December 2022.
- 30+ DPD stood at 3.5% as of 31st December 2023.
- Credit Cost for the quarter stable at 0.3%.

**Borrowings & Liquidity:**

- Networth at Rs. 2,209 Crs as of Dec’23. The company continues to carry a liquidity of Rs. 1,488 Crs as of Dec’23.
- In Q3FY24, cost of funds was maintained at 8.8% despite rising interest rate market.

**Profitability:**

- Profit after tax grew by 55% YoY to Rs. 62 Crs in Q3FY24 as against Rs. 40 Crs in Q3FY23
- In Q3, the company delivered annualized RoA of 4.7% as against 4.2% in Q3FY23
- In Q3, the company delivered annualized RoE of 13.9% as against 13.8% in Q3FY23

### **About India Shelter Finance Corporation:**

India Shelter provides affordable home loans and loan against property in Tier 2 and 3 geographies in India. India Shelter provides home loans to customers from low-and middle-income segments who are building or buying their first homes. The company has strong distribution moat with its Pan-India network in 15 states via 215 branches and maintains a granular portfolio. The company is being run by an experienced professional management team backed by marquee investors.

### **Disclaimer:**

Forward-looking statements concerning the Company's future business prospects and business profitability are subject to a number of risks and uncertainties and the actual results could materially differ from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, competition (both domestic and international), economic growth in India and abroad, ability to attract and retain highly skilled professionals, time and cost over runs on contracts, government policies and actions regulations, interest and other fiscal costs generally prevailing in the economy. The Company does not undertake to make any announcement in case any of the forward-looking statements become materially incorrect in future or update any forward-looking statements made from time to time by or on behalf of the Company.

**For further information, please contact,**

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Rahul Rajagopalan

Head – Investor Relations

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