



Date: November 4, 2022.

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai,
Maharashtra – 400 001.

Sub: Outcome of Board Meeting held on November 4, 2022 and Submission of Unaudited Standalone and Consolidated Financial Results of the Company for the Quarter and half year ended September 30, 2022 pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 (“**Listing Regulations**”), this is to inform you that the Board of Directors of Yasho Industries Limited (the “**Company**”) at its Meeting held today i.e. **November 04, 2022**, have inter alia, approved the following matters:

1. The Unaudited Standalone and Consolidated Financial Results of the Company for the Quarter and half year ended September 30, 2022 along with Limited Review Report.
2. The said Unaudited Standalone and Consolidated Financial Results prepared in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 together with the Limited Review Report of the Statutory Auditors thereon, are enclosed herewith. The said Unaudited Financial Results are also being uploaded on the Company’s website at www.yashoindustries.com.
3. Appointment of Internal Auditor Mr. Narayan Mantri, Chartered Accountant, upon resignation of M/s Varma & Associates by the Audit Committee. The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is annexed as **Annexure 1**.

The Board Meeting was concluded at 4.30 PM.

Request you to kindly take the above information on record.

Thanking You,
Yours faithfully,
For Yasho Industries Limited

Komal Bhagat

Komal Bhagat
(Company Secretary and Compliance Officer)

Encl: As above



YASHO INDUSTRIES LIMITED

Office No. 101/102, Peninsula Heights, C. D. Barfiwala Marg, Juhu Lane, Andheri (West), Mumbai - 400058, INDIA

Telephone : +91-22-62510100, Fax : +91-22-62510199

E-mail : info@yashoindustries.com, Website : www.yashoindustries.com

CIN No. L74110MH1985PLC037900

Independent Auditor's Limited Review Report on Standalone Financial Results of Yasho Industries Limited for the quarter and half year ended 30.09.2022 pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015, as amended

To
**THE BOARD OF DIRECTORS
YASHO INDUSTRIES LIMITED**

We have reviewed the accompanying Statement of unaudited Standalone Financial Results of Yasho Industries Limited ("the Company") for the quarter ended 30th September, 2022 together with the notes thereon, ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015 ('the Regulation') as amended (the "Listing Regulations").

This Statement which is the responsibility of the Company's Management has been reviewed by Audit Committee and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India.



This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedure applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Standalone Financial Results prepared in accordance with applicable Indian Accounting Standard specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting principles and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

UDIN: 22164370BCBSHN9557

For V J SHAH & CO,
Chartered Accountants
Firm Registration No.: 109823W

Chintan V Shah

CHINTAN V SHAH
Partner
Membership Number - 164370



Place: Mumbai
Date: 04th November 2022

YASHO INDUSTRIES LIMITED

Regd. Office: OFFICE NO 101/102, PENINSULA HEIGHTS, C D BARFIWALA MARG, JUHU LANE, ANDHERI WEST, MUMBAI - 400 058.

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CIN No: L74110MH1985PLC037900

Statement of Standalone Financial Results for the Quarter and Half Year Ended on September 30, 2022

(All amounts in Rupees Lakhs, unless otherwise stated)

Sr no	Particulars	Quarter ended			Half Year ended		Year Ended
		30-Sep-22 (Unaudited)	30-Jun-22 (Unaudited)	30-Sep-21 (Unaudited)	30-Sep-22 (Unaudited)	30-Sep-21 (Unaudited)	31-Mar-22 (Audited)
1	INCOME						
	(a) Revenue from Operations	19,074.67	18,344.63	13,438.24	37,419.30	26,639.35	61,377.631
	(b) Other Income	169.06	410.21	286.19	579.27	491.03	1,033.142
	Total Income (a+b)	19,243.73	18,754.84	13,724.42	37,998.57	27,130.39	62,410.774
2	Expenses						
	(a) Cost of raw materials consumed	12,404.16	12,893.98	9,026.99	25,298.14	18,076.74	40,562.928
	(b) Purchase of traded goods	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and traded goods	-1,032.41	-2,117.82	-873.07	-3,150.23	-1,439.80	-2,052.739
	(d) Employee Benefits Expense	1,005.16	900.04	814.12	1,905.19	1,532.55	3,251.946
	(e) Finance Costs	392.43	394.62	347.35	787.04	689.37	1,375.563
	(f) Depreciation and Amortisation Expense	504.35	488.26	361.25	992.60	710.54	1,867.986
	(g) Other Expenses	3,240.72	3,576.62	2,237.24	6,817.33	4,208.14	10,277.672
	Total expenses	16,514.40	16,135.69	11,913.87	32,650.09	23,777.54	55,283.357
3	Profit/(Loss) before Tax (1-2)	2,729.33	2,619.15	1,810.55	5,348.48	3,352.85	7,127.417
4	Income Tax expenses						
	a) Current Tax	624.58	606.88	449.27	1,231.46	802.84	2,018.503
	b) Deferred Tax [(charge)/(credit)]	-38.16	-47.18	-11.54	-85.34	85.89	-163.601
	Total Tax Expenses	586.41	559.70	437.73	1,146.12	888.72	1,854.902
5	Profit/(Loss) for the period (3-4)	2,142.92	2,059.45	1,372.82	4,202.37	2,464.13	5,272.515
6	Other comprehensive income not to be reclassified to Profit and Loss in subsequent periods	-4.51	-4.51	2.30	-9.02	4.59	-0.561
	Profit and Loss in subsequent periods						
	Re-measurement gain/(losses) on defined benefit Plans	-	-				
	Income Tax effect [(charge)/credit]	1.13	1.13	-0.67	2.27	-1.34	2.047
	Other comprehensive income/(loss) (net of tax)	-3.37	-3.37	1.63	-6.75	3.25	1.486
7	Total comprehensive income/(loss) for the period (5+6)	2,139.54	2,056.08	1,374.45	4,195.62	2,467.38	5,274.001
8	Paid-up equity share capital(Face value per share: Re.10/-)	1,139.92	1,139.92	1,089.92	1,139.92	1,089.92	1,139.920
9	Other Equity excluding revaluation reserve as per the audited balance sheet						16,212.662
10	Earning per Equity Share of face value of Re.10/- each (Not Annualised)						
	Basic EPS (in Rs.)	18.80	18.07	12.60	36.87	22.61	47.646
	Diluted EPS (in Rs.)	18.80	18.07	12.60	36.87	22.61	47.646



YASHO INDUSTRIES LIMITED

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CIN No: L74110MH1985PLC037900

Statement of Standalone Assets and Liabilities

(All amounts in Rupees Lakhs, unless otherwise stated)

Particulars		As at September 30,2022	As at March 31,2022
		(Unaudited)	(Audited)
(1) ASSETS			
Non-current assets			
(a) Property, Plant and Equipment		15,439.40	14,702.64
(b) Capital work-in-progress		2,099.54	53.03
(c) Investment Property			
(d) Goodwill			
(e) Other Intangible Assets		984.43	1,354.25
(f) Intangible assets under development		60.00	-
(g) Biological Assets other than bearer plants		-	-
(h) Financial Assets			
(i) Investments		14.47	14.47
(ii) Trade receivables		-	-
(iii) Loans		-	-
(ii) Other financial assets		-	-
(i) Deferred tax assets (Net)		-	-
(j) Other non-current assets		2,981.56	1,716.24
	(A)	21,579.41	17,840.64
(2) Current assets			
(a) Inventories		16,438.36	13,368.88
(b) Financial Assets			
(i) Trade receivables		14,253.26	13,188.55
(ii) Cash and cash equivalents		73.50	5.00
(iii) Bank balances other than (ii) above		1,648.33	1,454.31
(iv) Loans		67.16	69.82
(v) Other financial assets		-	-
(c) Current Tax Assets (Net)		-	-
(d) Other current assets		1,864.26	2,407.03
	(B)	34,344.86	30,493.59
Total Assets	(A+B)	55,924.27	48,334.23
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share capital		1,139.92	1,139.92
(b) Other Equity		20,351.29	16,212.66
TOTAL EQUITY	(C)	21,491.21	17,352.58
LIABILITIES			
Non-current liabilities			
(a) Financial Liabilities			
(i) Borrowings		6,107.75	6,352.49
(ia) Lease Liabilities		753.23	141.71
(ii) Other financial Liabilities		-	-
(b) Long term Provisions		175.82	152.64
(c) Deferred tax liabilities (Net)		728.82	816.43
(d) Other non-current liabilities		-	-
	(D)	7,765.62	7,463.26
Current liabilities			
(a) Financial Liabilities			
(i) Borrowings		14,379.99	11,269.46
(ia) Lease liabilities		149.43	114.61
(ii) Trade payables			
- dues of micro, small and medium enterprises		18.22	368.22
- dues of other than micro, small and medium enterprises		11,043.33	10,817.68
(iii) Other current financial liabilities			
(b) Other current liabilities		245.79	378.81
(c) Short term provisions		569.98	407.63
(d) Current Tax Liabilities (Net)		260.70	161.98
	(E)	26,667.44	23,518.39
TOTAL LIABILITIES	(D)+(E)	34,433.06	30,981.65
Total Equity and Liabilities	(C)+(F)	55,924.27	48,334.23

[Handwritten Signature]



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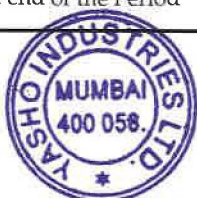
CIN No: L74110MH1985PLC037900

Statement of Standalone Cash Flow for the half year ended Septemeber 30, 2022

(All amounts in Rupees Lakhs, unless otherwise stated)

Sr No	Particulars	For the Period ended	
		As at September 30,2022 (Unaudited)	As at September 30,2021 (Unaudited)
(A)	OPERATING ACTIVITIES:		
	Profit before tax	5,339.47	3,352.85
	Adjustments to reconcile profit before tax to net cash flows :		
	Depreciation and amortisation expense	992.60	710.54
	Finance costs	787.04	689.37
	Loss on sale of property, plant & equipment (net)	-3.47	5.96
	Provision for doubtful debts & advances	17.80	11.19
	Interest income	-43.52	-24.57
	Dividend Income	-0.05	-
	Operating profit before working capital changes	7,089.88	4,745.34
	Working capital adjustments		
	Increase/(Decrease) in trade payables	-124.35	617.79
	Increase/(Decrease) in financial liabilities	-	-
	Increase/(Decrease) in Other current Liabilities	-133.03	70.05
	Increase/(Decrease) in Provisions	185.53	211.96
	Increase/(Decrease) in Other Non-Current Assets	-1,265.32	-224.69
	(Increase)/Decrease in Inventories	-3,069.48	-1,246.45
	(Increase)/Decrease in Trade receivables	-1,082.51	-1,979.81
	(Increase)/Decrease in Other Earmarked Bank Balances	-194.02	425.70
	(Increase)/Decrease in Financial assets	-	-
	(Increase)/Decrease in Other current Assets	542.77	-1,183.42
	Cash generated from operations	1,949.48	1,436.49
	Income tax paid	-1,132.74	-637.27
	Net cash flow from operating activities	816.74	799.22
(B)	INVESTING ACTIVITIES		
	Purchase of property, plant and equipment and intangibles (including work in progress and capital advances)	-3,492.45	-1,097.37
	Proceeds from sale of property, plant and equipment	29.87	16.54
	Investment in Wholly owned Subsidiary	-	-
	(Increase)/Decrease in Long term Provision	-	12.90
	Dividend Income	0.05	-
	Interest received	43.52	24.57
	NET CASH FLOWS FROM/ (USED) IN INVESTING ACTIVITIES	-3,419.01	-1,043.36
(C)	FINANCING ACTIVITIES		
	Increase/(Decrease) in long term borrowings	-244.73	-527.41
	Increase/(Decrease) in Other financial Assets	-	11.20
	Repayment of principal portion of lease liabilities	646.35	-56.00
	Short term borrowings (net)	3,110.53	1,503.43
	Finance cost paid	-787.04	-689.37
	Loans given	2.66	-2.28
	Loans Given to WOS	-	-
	Dividends paid (including dividend distribution tax)	-57.00	-54.50
	NET CASH FLOWS FROM/ (USED IN) FINANCING ACTIVITIES	2,670.76	185.08
	NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	68.50	-59.07
	Cash & Cash Equivalents at the beginning of the year	5.00	64.89
	Cash & Cash Equivalents at the end of the Period	73.50	5.82

Qnt





Notes:

1. The above unaudited standalone financial results of the company were reviewed and recommended by the audit committee on 04th November, 2022 and subsequently approved by the Board of Directors at its meeting held on the 04th November, 2022. The review report has been filed with stock exchange and is available on the Company's website.
2. The figures for the quarter and half year ended 30th September, 2022 are balancing figures between the unaudited figures of first quarter and the published year to date figures upto the half year ended of the previous financial year which are subjected to limited review.
3. The standalone financial results for the quarter and half year ended 30th September, 2022 have been subjected to Limited Review by statutory auditors of the company and the statutory auditor has issued unmodified report on unaudited financial results.
4. The above financial results have been prepared as per IND AS and all standards and requirements of IND AS are complied with by the company.
5. The Company's only identifiable reportable segment is Chemicals and hence disclosure of Segment wise information is not applicable under Indian Accounting Standard – 108 "Operating Segments" (Ind-AS 108). Details of geographical segments are disclosed below:

PARTICULARS		QE 30.09.2022	QE 30.06.2022
		Amount (Rs. In Lakh)	Amount (Rs. In Lakh)
1)	Local Sales	6,101.42	5,592.67
2)	Export Sales	12,870.17	12,695.75
TOTAL		18,971.59	18,288.42

6. Previous periods' figures have been regrouped / reclassified where required to make them compatible with the figures of current periods.
7. The results for the quarter and half year ended September 30, 2022 is available on the BSE Limited website (URL: www.bseindia.com) and on the Company's website (URL: www.yashoindustries.com).

**For and on behalf of the board,
For Yasho Industries Limited**


Parag Jhaveri
Managing Director
DIN:01257685



Place: Mumbai
Date: 04th November, 2022

YASHO INDUSTRIES LIMITED

Independent Auditor's Limited Review Report on Quarterly Consolidated Financial Results of Yasho Industries Limited for the quarter and half year ended 30.09.2022 pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended

To
THE BOARD OF DIRECTORS
YASHO INDUSTRIES LIMITED

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Yasho Industries Limited ("the Parent") and its subsidiary (the Parent and subsidiary together referred to as "the Group") for the quarter ended 30th September, 2022 together with Notes thereon, ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015 ("the Regulation") as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors at its meeting held on 04th November, 2022, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware



of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

The Statement includes the results of the following subsidiary:

- (i) Yasho Industries Europe B.V.

We did not review the interim financial result of the subsidiary included in the Unaudited Consolidated financial results of Yasho Industries Europe B.V.; whose financial results reflect total revenues of Rs. 1,256.19 lakhs and 924.87 lakhs, net profit of Rs. 105.00 lakhs and 71.98 lakhs and total comprehensive income of Rs. 105.00 lakhs and 71.98 lakhs for the half year ended and quarter ended September 30, 2022, as considered in the Unaudited Consolidated financial results. These interim financial results have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report furnished to us by the Management.

These unaudited interim financial statements/ financial information/ financial results and other unaudited financial information referred above have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these statements is based solely on such unaudited interim financial statement/financial results and other unaudited financial information.

Our conclusion on the Statement in respect of matters stated above is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results/financial information certified by the Management.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Consolidated Financial Results prepared in accordance with applicable Indian Accounting Standard specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting principles



V J SHAH & CO

CHARTERED ACCOUNTANTS

and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

UDIN: 22 164370 BCBSYM6 713

For V J SHAH & CO,
Chartered Accountants
Firm Registration No.: 109823W

Chintan V Shah

CHINTAN V SHAH
Partner
Membership Number – 164370
Place: Mumbai
Date: November 04, 2022.



YASHO INDUSTRIES LIMITED

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CIN No: L74110MH1985PLC037900

Statement of Consolidated Financial Results for the Quarter and Half Year Ended on September 30, 2022

(All amounts in Rupees Lakhs, unless otherwise stated)

Sr no	Particulars	Quarter ended			Half Year ended		Year Ended
		30-Sep-22 (Unaudited)	30-Jun-22 (Unaudited)	30-Sep-21 (Unaudited)	30-Sep-22 (Unaudited)	30-Sep-21 (Unaudited)	31-Mar-22 (Audited)
1	INCOME						
	(a) Revenue from Operations	19,346.68	17,724.32	13,438.24	37,071.00	26,639.35	61,266.06
	(b) Other Income	168.61	409.74	286.19	578.36	491.03	1,032.60
	Total Income (a+b)	19,515.29	18,134.06	13,724.42	37,649.35	27,130.39	62,298.66
2	Expenses						
	(a) Cost of raw materials and components consumed	12,404.16	12,893.98	9,026.99	25,298.14	18,076.74	40,562.93
	(b) Purchase of traded goods	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and traded goods	-952.66	-2,651.06	-873.07	-3,603.73	-1,439.80	-2,146.76
	(d) Employee Benefits Expense	1,005.16	900.04	814.12	1,905.19	1,532.55	3,251.95
	(e) Finance Costs	392.48	394.62	347.35	787.09	689.37	1,378.03
	(f) Depreciation and Amortisation Expense	504.35	488.26	361.25	992.60	710.54	1,867.99
	(g) Other Expenses	3,322.22	3,611.07	2,254.00	6,933.29	4,224.91	10,301.02
	Total expenses	16,675.69	15,636.90	11,930.64	32,312.59	23,794.30	55,215.16
3	Profit/(Loss) before Tax (1-2)	2,839.60	2,497.16	1,793.79	5,336.76	3,336.09	7,083.50
4	Income Tax expenses						
	a) Current Tax	643.10	606.88	449.27	1,249.99	802.84	2,018.50
	b) Deferred Tax [(charge)/(credit)]	-38.16	-47.18	-11.54	-85.34	85.89	-163.60
	Total Tax Expenses	604.94	559.70	437.73	1,164.65	888.72	1,854.90
5	Profit/(Loss) for the period (3-4)	2,234.66	1,937.46	1,356.06	4,172.12	2,447.36	5,228.60
6	Other comprehensive income not to be reclassified to Profit and Loss in subsequent periods	-4.51	-4.51	2.30	-9.02	4.59	-0.56
	Profit and Loss in subsequent periods						
	Re-measurement gain/(losses) on defined benefit Plans						
	Income Tax effect [(charge)/credit]	1.13	1.13	-0.67	2.27	-1.34	2.05
	Other comprehensive income/ (loss) (net of tax)	-3.37	-3.37	1.63	-6.75	3.25	1.49
7	Total comprehensive income/(loss) for the period (5+6)	2,231.28	1,934.09	1,357.69	4,165.37	2,450.62	5,230.08
8	Paid-up equity share capital(Face value per share: Re.10/-)	1,139.92	1,139.92	1,089.92	1,139.92	1,089.92	1,139.92
9	Other Equity excluding revaluation reserve as per the audited balance sheet						16,165.13
10	Earning per Equity Share of face value of Re.10/- each (Not Annualised)						
	Basic EPS (in Rs.)	19.60	17.00	12.44	36.60	22.45	47.25
	Diluted EPS (in Rs.)	19.60	17.00	12.44	36.60	22.45	47.25

JNTL



YASHO INDUSTRIES LIMITED

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CIN No: L74110MH1985PLC037900

Statement of Consolidated Assets and Liabilities

(All amounts in Rupees Lakhs, unless otherwise stated)

Particulars	(All amounts in Rupees Lakhs, unless otherwise stated)	
	As at September 30,2022 (Unaudited)	As at March 31,2022 (Audited)
(1) ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	15,439.40	14,702.64
(b) Capital work-in-progress	2,099.54	53.03
(c) Other Intangible Assets	984.43	1,354.25
(d) Intangible assets under development	60.00	-
(e) Right of use assets		-
(f) Financial Assets		
(i) Investments	13.61	13.61
(ii) Trade receivables		-
(iii) Loans		-
(ii) Other financial assets		-
(g) Deferred tax assets		
(h) Other non-current assets	2,981.56	1,716.24
	(A)	21,578.54
(2) Current assets		
(a) Inventories	16,985.88	13,462.90
(b) Financial Assets		
(i) Trade receivables	13,439.66	13,067.66
(ii) Cash and cash equivalents	87.19	21.85
(iii) Bank balances other than (ii) above	1,648.33	1,454.31
(iv) Loans	24.91	27.02
(v) Other financial assets	-	-
(c) Current Tax Assets	-	-
(d) Other current assets	2,108.45	2,414.86
	(B)	34,294.43
Total Assets	(A+B)	55,872.97
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	1,139.92	1,139.92
(b) Other Equity	20,281.46	16,165.13
TOTAL EQUITY	(C)	21,421.38
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	6,107.75	6,352.49
(ia) Lease Liabilities	753.23	141.71
(ii) Other financial Liabilities	-	-
(b) Long term Provisions	175.82	152.64
(c) Deferred tax liabilities (Net)	728.82	816.43
(d) Other non-current liabilities	-	-
	(D)	7,765.62
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	14,379.99	11,269.46
(ia) Lease Liabilities	149.43	114.61
(ii) Trade payables		
- dues of micro, small and medium enterprises	18.22	368.22
- dues of other than micro, small and medium enterprises	11,043.33	10,819.36
(iii) Other current financial liabilities		-
(b) Other current liabilities	245.79	378.81
(c) Short term provisions	569.98	407.63
(d) Current Tax Liabilities (Net)	279.23	161.98
	(E)	26,685.97
TOTAL LIABILITIES (F)	(D)+(E)	34,451.59
Total Equity and Liabilities	(C)+(F)	55,872.97

MA



YASHO INDUSTRIES LIMITED

Regd. Office: OFFICE NO 101/102, PENINSULA HEIGHTS, C D BARFIWALA MARG, JUHU LANE, ANDHERI WEST MUMBAI 400 058.

Telephone No: +91 -22-62510100, Fax: +91-22-62510199 Email Id: info@yashoindustries.com Website: www.yashoindustries.com

CIN No: L74110MH1985PLC037900

Statement of Consolidated Cash Flow for the half year ended Septemeber 30, 2022

(All amounts in Rupees Lakhs, unless otherwise stated)

Sr No	Particulars	For the Period ended	
		As at September 30,2022 (Unaudited)	As at September 30,2021 (Unaudited)
(A)	OPERATING ACTIVITIES:		
	Profit before tax	5,327.75	3,336.09
	Adjustments to reconcile profit before tax to net cash flows :		
	Depreciation and amortisation expense	992.60	710.54
	Finance costs	787.09	689.37
	Loss on sale of property, plant & equipment (net)	-3.47	5.96
	Provision for doubtful debts & advances	17.80	11.19
	Interest income	-42.60	-24.57
	Dividend Income	-0.05	-
	Operating profit before working capital changes	7,079.12	4,728.58
	Working capital adjustments		
	Increase/(Decrease) in trade payables	-126.03	639.24
	Increase/(Decrease) in financial liabilities	-	-
	Increase/(Decrease) in Other current Liabilities	-133.03	70.15
	Increase/(Decrease) in provisions	185.53	211.86
	Increase/(Decrease) in Other Non-Current Assets	-1,265.32	-224.69
	(Increase)/Decrease in inventories	-3,522.98	-1,246.45
	(Increase)/Decrease in trade receivables	-389.81	-1,979.81
	(Increase)/Decrease in Other Earmarked Bank Balances	-194.02	425.70
	(Increase)/Decrease in financial assets	-	-
	(Increase)/Decrease in Other current Assets	306.40	-1,188.10
	Cash generated from operations	1,939.88	1,436.49
	Income tax paid	-1,132.74	-637.27
	Net cash flow from operating activities	807.14	799.22
(B)	INVESTING ACTIVITIES		
	Purchase of property, plant and equipment and intangibles (including work in progress and capital advances)	-3,492.45	-1,097.37
	Proceeds from sale of property, plant and equipment Proceeds/(Payments) for/ to term deposits with banks	29.87	16.54
	(Increase)/Decrease in Long term Provision	-	12.90
	Dividend Income	0.05	-
	Interest received	42.60	24.57
	NET CASH FLOWS FROM/ (USED) IN INVESTING ACTIVITIES	-3,419.93	-1,043.36
(C)	FINANCING ACTIVITIES		
	Increase/(Decrease) in long term borrowings	-244.73	-527.41
	Increase/(Decrease) in Other financial Assets	-	11.20
	Increase/Repayment of principal portion of lease liabilities	646.35	-56.00
	Short term borrowings (net)	3,110.53	1,503.43
	Finance cost paid	-787.09	-689.37
	Preferential Share Capital Issue	-	-
	Loans given	2.12	-2.28
	Dividends paid (including dividend distribution tax)	-57.00	-54.50
	NET CASH FLOWS FROM/ (USED IN) FINANCING ACTIVITIES	2,670.17	185.08
	NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	57.38	-59.07
	Cash & Cash Equivalents at the beginning of the year	21.85	64.89
	Effects of currency translation on cash and cash equivalents	7.95	-
	Cash & Cash Equivalents at the end of the Period	87.18	5.82

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Notes:

The above unaudited consolidated financial results of the company were reviewed and recommended by the audit committee on 04th November, 2022 and subsequently approved by the Board of Directors at its meeting held on the 04th November, 2022. The review report has been filed with stock exchange and is available on the Company's website.

1. The figures for the quarter and half year ended 30th September, 2022 are balancing figures between the unaudited figures of first quarter and the published year to date figures upto the half year ended of the previous financial year which are subjected to limited review.
2. The consolidated financial results for the quarter and half year ended 30th September, 2022 have been subjected to Limited Review by statutory auditors of the company and the statutory auditor has issued unmodified report on unaudited financial results.
3. The above financial results have been prepared as per IND AS and all standards and requirements of IND AS are complied with by the company.
4. The Parent Company's and its subsidiary company's only identifiable reportable segment is Chemicals and hence disclosure of Segment wise information is not applicable under Indian Accounting Standard – 108 "Operating Segments" (Ind-AS 108). Details of geographical segments are disclosed below:

PARTICULARS		QE 30.09.2022	QE 30.06.2022
		Amount (Rs. In Lakh)	Amount (Rs. In Lakh)
1)	Local Sales	6,101.42	5,592.67
2)	Export Sales	13,142.19	12,075.44
TOTAL		19,243.60	17,668.11

5. Previous periods' figures have been regrouped / reclassified where required to make them compatible with the figures of current periods.
6. The results for the quarter and half year ended September 30, 2022 is available on the BSE Limited website (URL: www.bseindia.com) and on the Company's website (URL: www.yashoindustries.com).

**For and on behalf of the board,
For Yasho Industries Limited**


Parag Jhaveri
Managing Director
DIN:01257685



Place: Mumbai
Date: 04th November, 2022

YASHO INDUSTRIES LIMITED

Office No. 101/102, Peninsula Heights, C. D. Barfiwala Marg, Juhu Lane, Andheri (West), Mumbai - 400058, INDIA
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E-mail : info@yashoindustries.com, Website : www.yashoindustries.com

CIN No. L74110MH1985PLC037900

Annexure 1

Sr. No	Requirement	Disclosure
1	Reason for change	Appointment of Mr. Narayan Mantri, Chartered Accountant, as Internal Auditors of the Company upon resignation of M/s Varma & Associates, Chartered Accountant.
2	Date of Cessation	M/s Varma & Associates ceased to be Internal Auditor of the Company w.e.f November 3, 2022
3	Date of Appointment	Mr. Narayan Mantri, Chartered Accountant appointed as Internal Auditor of the Company w.e.f November 4, 2022 for FY 2022-23.
4	Brief profile	Annexure 2



A handwritten signature in blue ink, appearing to be the initials "B" or "R".

Narayan Mantri

Education & Certification

- Chartered Accountant (FCA)
- Bachelors in Commerce

Areas of Expertise

- Internal Audits
- Operational Audits
- SOP Documentation
- Process Improvement Reviews
- Organization Restructuring
- Cost & Management Accounting
- Forensic & Investigations
- ERP Implementation Support

Industries

- Chemicals
- Hospitality
- Retail
- Transport & Logistics
- Heavy Engineering
- Packaging
- Media & Entertainment
- Payment Aggregators
- IT/ITES/

Overseas Engagements

- Africa, Europe and Asia Pacific Region (Kenya, Ethiopia, Germany, Norway, China, Bangkok & Australia)

Languages

- English
- Hindi
- Gujrati
- Marathi

Narayan Mantri is a Chartered Accountant with 21 years of experience in field of Internal Audits and ERP Implementation.

During his professional career of over twenty years as a business advisors and internal auditor, he has served clients from multiple industries mainly from Specialty Chemicals, Heavy Engineering, Metal Packaging, Hospitality, Real Estate, Retail, Transport and Logistics among other.

During his stint with BMR Advisors, an offshoot of erstwhile Arthur Andersen, India, and N.M. Raiji & Company, a renowned Indian accounting firm, as a Manager Audit, he served some of the largest corporate clients from India and abroad including Reliance Industries Ltd, Reliance Retail and Baker Hughes.

Some of the key assignments handled by Narayan :

- High end and detail oriented Internal Audits and presentation to Audit Committee for a couple of Fairfax owned Companies in India into Specialty Chemical and Logistics/CFS business.
- Managed full blown Management & Internal Audits for many MSME Companies facing efficiency and control related issues in operation and financial controls. In leadership of Narayan, team developed better controls and procedures and tapped significant revenue leakages and cost savings.
- Implemented Costing Systems and Controls for Bhilai Engineering Corporation a Heavy Engineering and Engineering Projects company.
- Provided business advisory services to five star hospitality chain of international repute viz. IHCL (Taj Hotels) & JW Marriott Hotel covering luxury, business and Leisure segment.
- Also, Provided Functional Support in Implementation and Upgradation of ERPs like BAAN, Oracle, SAP & IFS etc.
- Assisted the strategy team of a key client Reliance Retail for a USD 5 billion green field retail chain investment with specific aim to
 - Develop processes for its real estate acquisition activities across India
 - Develop overall organization structure of finance vertical (including manpower planning and roll out plan)
 - Map entire processes with responsibility charting and key metrics into a BPM Tool
- Operations Review and Fraud Investigation for a Leading Japanese Conglomerate Sumitomo for its Indian Operations into the business of Agro Chemicals and Home Care Products.
- Indirect Tax Process Review for India's one of the largest & highly complex Petro-Chemical Unit of Reliance Industries Limited at Hazira. Indirect Tax Process Review for JP Morgan 's Shared Services wing based out of India for transactions worth Rs. 3 billion.
- Developed internal benchmarking framework for a globally leading Oil & Gas Services Company Baker & Hughes based out of Houston, Texas, for its SOX compliance organization.
- Cost and Management Accounting framework development for correct costing, pricing and inventory valuation along with due responsibility accounting for Heavy Engineering, Packaging, Chemical and Transport Companies.
- Organizational restructuring for manpower rationalization and reduction and better reporting lines and role wise process mapping and RACI implementation for a couple of African and Indian clients.
- Managed multidisciplinary and multi- location teams of professionals.