



September 5, 2023  
BJ/SH-L2/

BSE Limited  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400001.  
Scrip Code: 500400

National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G,  
Bandra-Kurla Complex,  
Bandra (East)  
Mumbai – 400 051.  
Symbol: TATAPOWER

Dear Sirs,

**Sub.: Press Release**

Please find enclosed the press release titled "Tata Motors Limited partners with Tata Power Renewable Energy Limited to develop a 12 MWp solar project at its Pune manufacturing facility".

This is for your reference and records.

Yours faithfully,  
**For The Tata Power Company Limited**

(H. M. Mistry)  
Company Secretary

Encl: As above

**TATA POWER**

**The Tata Power Company Limited**

Registered Office Bombay House 24 Homi Mody Street Mumbai 400 001

Tel 91 22 6665 8282 Fax 91 22 6665 8801

Website : [www.tatapower.com](http://www.tatapower.com) Email : [tatapower@tatapower.com](mailto:tatapower@tatapower.com) CIN : L28920MH1919PLC000567

## **Tata Motors Limited partners with Tata Power Renewable Energy Limited to develop a 12 MWp solar project at its Pune manufacturing facility**

*Tata Motors Limited expands on-site solar power capacity to 20.73 MWp at its Pune commercial vehicle manufacturing facility*

*Project will generate 17.5 million units of electricity per annum; mitigating over 12400 tonnes of CO<sub>2</sub> per annum*

**Mumbai, September 5, 2023:** Reiterating Tata Group's vision of preserving environmental sustainability with its unique manufacturing practices, Tata Motors Limited (Tata Motors) and Tata Power Renewable Energy Limited (TPREL), a leading player in the renewable energy sector and a subsidiary of Tata Power have entered into a Power Purchase Agreement (PPA) to develop a new 12MWp on-site solar project at Tata Motors' Pune commercial vehicle manufacturing facility. A significant step towards attaining green manufacturing, the installation is collectively expected to generate 17.5 million units of electricity every year, which will meet nearly 17.2% of the annualized requirement, potentially mitigating over 12400 tonnes/kWh of carbon emission each year.

The solar project is to be commissioned within six months after the PPA gets signed and will be a significant contributor to Tata Motors' long-term ambitions. The PPA will include rooftop installations. This 12MWp adds to existing 8.73 MWp summing to 20.73 MWp for Tata Motors across CVBU (Commercial vehicle), Pune. Over the next few years, the company plans to expand the solar capacity of its Pune plant to meet the growing demand for renewable energy.

**Mr. Vishal Badshah, Vice President, Commercial Vehicle Operations, Tata Motors Limited**, commenting on the project said, "Tata Motors is dedicated to sustainability, aiming for net-zero emissions. Our strategy includes increasing the use of renewable energy through on-site and off-site measures to decarbonize our plants. This collaboration with Tata Power for solar facility in Pune exemplifies our commitment to greener and more efficient operations. As a 'Future Ready' company and a RE100 signatory, we are actively transitioning to renewable energy sources and this partnership marks a significant step toward our goal."

**Mr. Ashish Khanna, CEO, Tata Power Renewable Energy Limited**, commenting on the partnership, "Signing of 12MWp PPA with Tata Motors underlines our critical step forward on the shared goals of Tata Power Renewables and Tata Motors for a sustainable future. We are committed to support the energy transition of our C&I consumers through a bouquet of our clean energy solutions."

Tata Power Renewable Energy Limited and Tata Motors Limited have previously collaborated to develop a 16MWp solar power project in Pantnagar, Uttarakhand, which is slated to be the largest in terms of capacity in the state. Tata Power is India's Largest Integrated Power Company, present across the entire power value chain of conventional & renewable energy, power services and next-generation customer solutions including solar rooftop and EV charging stations.

### **About Tata Power Renewable Energy Ltd:**

Tata Power Renewable Energy Limited ("TPREL") is a subsidiary of The Tata Power Company Limited and is one of the country's most significant renewable energy players. TPREL is a developer of renewable energy projects (including solar, wind, hybrid, round-the-clock (RTC), peak, floating solar, and storage systems including battery storage) that it owns, operates, and maintains. It also offers comprehensive green energy solutions for rural and urban areas like turnkey, EPC and O&M solutions for various business segments like utility-scale projects, solar rooftop, and solar pump systems. Along with its extensive portfolio of renewable solutions, it has a state-of-the-art solar cell and module manufacturing plant of 1.2 GW in Bengaluru and plans to set up a Greenfield 4 GW solar cell and 4 GW solar module plant. In addition, TPREL also provides electric vehicle (EV) charging solutions across various segments and other advisory solutions across the renewable sector. As on date, TPREL's total renewable utility capacity is 7,821 MW including 3,689 MW projects under various stages of implementation and its operational capacity is 4,132 MW, which includes 3,139 MW solar and 993 MW wind. Presently, the company's solar EPC portfolio is more than 11.5 GWp of

ground-mount utility-scale, over 1.6 GW of rooftop and distributed ground-mounted systems, and over 1,00,000 solar water pumps. TPREL aims to provide energy access to millions of people across the country via its integrated green energy solutions. Know more: [www.tatapowersolar.com](http://www.tatapowersolar.com)

### **About Tata Motors**

Part of the USD 128 billion Tata group, Tata Motors Limited (BSE: 500570 and 570001; NSE: TATAMOTORS and TATAMTRDVR), a USD 42 billion organization, is a leading global automobile manufacturer of cars, utility vehicles, pick-ups, trucks and buses, offering extensive range of integrated, smart and e-mobility solutions. With 'Connecting Aspirations' at the core of its brand promise, Tata Motors is India's market leader in commercial vehicles and amongst the top three in the passenger vehicles market.

Tata Motors strives to bring new products that fire the imagination of GenNext customers, fuelled by state-of-the-art design and R&D centres located in India, UK, US, Italy and South Korea. With a focus on engineering and tech enabled automotive solutions catering to the future of mobility, the company's innovation efforts are focused to develop pioneering technologies that are sustainable as well as suited to evolving aspirations of the market and the customers. The company is pioneering India's Electric Vehicle (EV) transition and driving the shift towards sustainable mobility solutions by preparing a tailor-made product strategy, leveraging the synergy between the Group companies and playing an active role liaising with the Government in developing the policy framework.

With operations in India, the UK, South Korea, Thailand, South Africa and Indonesia, Tata Motors' vehicles are marketed in Africa, Middle East, Latin America, South East Asia and SAARC countries. As of March 31, 2023, Tata Motors' operations *inter alia* includes 88 consolidated subsidiaries, 2 joint operations, 3 joint ventures and numerous equity-accounted associates, including their subsidiaries, in respect of which the company exercises significant influence.

### **About Tata Power:**

Tata Power (NSE: TATAPOWER; BSE:500400) is one of India's largest integrated power companies and together with its subsidiaries and jointly controlled entities, has an installed/managed capacity of 14,324 MW. The Company has a presence across the entire power value chain - generation of renewable as well as conventional power including hydro and thermal energy, transmission & distribution, and trading. The Company developed the country's first Ultra Mega Power Project at Mundra (Gujarat) based on super-critical technology. With 5,464 MW of clean energy generation from solar, wind, hydro, and waste heat recovery accounting for 38% of the overall portfolio, the company is a leader in clean energy generation. It has successful public-private partnerships in generation, transmission & distribution in India viz: Powerlinks Transmission Ltd. with Power Grid Corporation of India Ltd. for evacuation of Power from the Tala hydro plant in Bhutan to Delhi, Maithon Power Ltd. with Damodar Valley Corporation for a 1,050 MW Mega Power Project at Jharkhand.

Tata Power is currently serving more than 12.9 million consumers via its Discoms, under a public-private partnership model viz Tata Power Delhi Distribution Ltd. with the Government of Delhi in North Delhi, TP Northern Odisha Distribution Limited, TP Central Odisha Distribution Limited, TP Western Odisha Distribution Limited, and TP Southern Odisha Distribution Limited with Government of Odisha.

With a focus on sustainable and clean energy development, Tata Power is steering the transformation as an integrated solutions provider by looking at new business growth in distributed generation through rooftop solar and microgrids, storage solutions, EV charging infrastructure, ESCO, home automation & smart meters et al. In its 108 years track record of technology advancements, project execution excellence, world-class safety processes, customer care and green initiatives, Tata Power is well poised for multi-fold growth and is committed to lighting up lives for generations to come. For more information visit us at: [www.tatapower.com](http://www.tatapower.com)

### **Disclaimer:**

The following press release/announcement may contain forward-looking statements within the meaning of applicable securities laws and regulations. These statements are based on management's current views, expectations, assumptions, and projections regarding the Company's future performance, business plans, growth prospects, competitive and regulatory environment, and other related matters. Such forward-looking statements are subject to various risks and uncertainties, which may cause actual results to differ materially from those expressed or implied in the statements.

Factors that could cause actual results to differ materially from those contemplated in the forward-looking statements are not limited to changes in economic conditions affecting demand/supply and price conditions in the domestic and overseas markets in which the Company operates, alterations in the business environment, fluctuations in Government regulations, laws, statutes, judicial pronouncements, and other incidental factors.

The Company does not undertake any obligation to publicly update or revise any forward-looking statements based on subsequent events, information, or developments, except as required by applicable laws and regulations.

**For further information, please contact:**

Jyoti Kumar Bansal, Chief – Branding & Communications, Tata Power

Email:

[jyotikumar.bansal@tatapower.com](mailto: jyotikumar.bansal@tatapower.com)

Siddharth Gaur – Head PR, Tata Power

E-mail: [Siddharth.gaur@tatapower.com](mailto: Siddharth.gaur@tatapower.com)

Kimaya Patil

98335 01007

Email: [kimaya@adfactorspr.com](mailto: kimaya@adfactorspr.com)