



Corporate Office : 1101,1102, "G" Wing, 11th Floor,
Lotus Corporate Park, Off: Western Express Highway,
Goregaon (East), Mumbai 400 063, Maharashtra, India.
Tel. No. (Board) : +91 (022) 42977310 / 350
E : orient@orientpressltd.com • W : www.orientpressltd.com
CIN : L22219MH1987PLC042083



STAR EXPORT HOUSE

14th February, 2020

The General Manager
Corporate Relations Department
BSE Ltd.
1st Floor, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

The General Manager
Listing Department
The National Stock Exchange of India Ltd.
"Exchange Plaza", C-1, Block 'G'
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051

Scrip Code: 526325

Scrip Code: ORIENTLTD

Dear Sir(s),

Sub.: Outcome of Board Meeting

Ref: Unaudited Financial Results for the quarter ended 31st December, 2019

This is to inform that the Board of Directors of Orient Press Limited at its meeting held on Friday, 14th February, 2020 approved the Unaudited Financial Results for the quarter ended December 31, 2019.

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:

1. Unaudited Financial Results of the Company for the quarter ended 31st December, 2019.
2. Unaudited Segment wise revenue, results and capital employed for the quarter ended 31st December, 2019
3. Limited Review Report on the Unaudited Financial Results issued by Statutory Auditors, M/s. Sarda & Pareek, Chartered Accountants for the quarter ended 31st December, 2019.

The meeting commenced at 4.00 p.m. and concluded at 6.45 p.m.

This is for your information and record.

Thanking you

Yours faithfully

For ORIENT PRESS LIMITED





Ramvilas Maheshwari
(Chairman & Managing Director)
DIN: 00250378
Encl: as above



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ORIENT PRESS LIMITED							
Registered Office: L-31, MIDC Tarapur Industrial Area, Boisar- 401 506, Dist. Palghar (Maharashtra) CIN-L22219MH1987PLC042083, Email-share@orientpressltd.com., Website- www.orientpressltd.com							
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2019							
(₹ in Lacs, except per share data)							
Sr. No.	PARTICULARS	Quarter Ended			Nine Months Ended		Previous year ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations (Net)	4,158.56	4,151.57	4,899.83	12,518.26	14,881.12	19,814.81
II	Other Income	55.55	45.86	22.79	137.14	98.10	136.92
III	Total Income (I+II)	4,214.11	4,197.43	4,922.62	12,655.40	14,979.22	19,951.73
IV	Expenses :						
	a) Cost of materials consumed	2,755.41	2,755.15	3,231.31	8,534.84	9,858.84	12,921.51
	b) Purchase of stock-in-trade	113.09	-	19.01	113.09	314.38	503.20
	c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(171.88)	50.33	(123.88)	(120.95)	(255.84)	(305.39)
	d) Employee benefits Expense	441.61	446.81	470.82	1,334.06	1,407.05	1,884.16
	e) Finance Costs	164.76	153.96	183.96	471.31	504.13	672.78
	f) Depreciation and Amortisation Expense	135.75	143.35	200.83	467.29	600.81	793.73
	g) Other Expenses	752.83	638.07	908.45	1,989.81	2,558.19	3,387.58
	Total Expenses (IV)	4,191.57	4,187.67	4,890.50	12,789.45	14,987.56	19,857.57
V	Profit before exceptional items and tax (III-IV)	22.54	9.76	32.12	(134.05)	(8.34)	94.16
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before tax (V-VI)	22.54	9.76	32.12	(134.05)	(8.34)	94.16
VIII	Tax Expense :						
	(a) Current Tax	-	-	-	-	-	39.50
	(b) Deferred Tax Charge/(benefit)	8.53	4.22	(3.32)	6.17	(47.51)	(44.58)
	(c) Prior Period Tax	-	-	-	-	-	0.39
	Total (a to c)	8.53	4.22	(3.32)	6.17	(47.51)	(4.69)
IX	Profit for the period (VII-VIII)	14.01	5.54	35.44	(140.22)	39.17	98.85
X	Other comprehensive Income :						
	Items that will not be reclassified to profit or loss						
	(i) Remeasurement of the defined benefit plans	(4.33)	4.65	(21.40)	(6.94)	(11.11)	7.86
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.48	(1.29)	5.95	1.21	3.09	(2.19)
	Total other comprehensive income for the period(net of tax)(i+ii)	(3.85)	3.36	(15.45)	(5.73)	(8.02)	5.67
XI	Total comprehensive income for the period (IX+X)	10.16	8.90	19.99	(145.95)	31.15	104.52
XII	Paid-up Equity Share Capital (Face Value of ₹10/- each)	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
XIII	Earnings Per Share (EPS) (of ₹ 10 each) (not annualised)						
	(a) Basic	0.14	0.06	0.35	(1.40)	0.39	0.99
	(b) Diluted	0.14	0.06	0.35	(1.40)	0.39	0.99

R.V. [Signature]
MUMBAI



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UNAUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2019							
(₹ in Lacs)							
Sr. No.	PARTICULARS	Quarter Ended			Nine Months Ended		Previous year ended 31.03.2019
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	a) Printing	1,083.09	1,227.83	1,561.41	3,266.05	5,143.26	6,488.43
	b) Flexible Packaging	2,603.99	2,442.05	2,583.75	7,822.72	7,633.62	10,543.16
	c) Paper Board Packaging	499.12	497.19	757.41	1,472.83	2,127.35	2,806.65
	Total	4,186.20	4,167.07	4,902.57	12,561.60	14,904.23	19,838.24
	Less : Inter Segment Revenue	27.64	15.50	2.74	43.34	23.11	23.43
	Revenue from Operations (Net)	4,158.56	4,151.57	4,899.83	12,518.26	14,881.12	19,814.81
2	Segment results						
	Profit/(Loss) from Ordinary Activities before Exceptional Items, tax and finance costs from each segment						
	a) Printing	207.49	201.18	310.15	487.62	936.30	1,195.49
	b) Flexible Packaging	18.10	61.68	78.13	32.81	100.50	258.32
	c) Paper Board Packaging	(62.86)	(83.91)	(160.28)	(186.99)	(453.22)	(562.48)
	Total	162.73	178.95	228.00	333.44	583.58	891.33
	Less :						
	i) Finance Costs	164.76	153.96	183.96	471.31	504.13	672.78
	ii) Other un-allocable expenditure net off un-allocable income	(24.57)	15.23	11.92	(3.82)	87.79	124.39
	Profit from Ordinary Activities before Exceptional Items and Tax	22.54	9.76	32.12	(134.05)	(8.34)	94.16
	Less: Exceptional Items	-	-	-	-	-	-
	Profit from Ordinary Activities after Exceptional Items but before Tax	22.54	9.76	32.12	(134.05)	(8.34)	94.16
3	Segment Assets						
	a) Printing	5,993.27	5,319.37	6,174.11	5,993.27	6,174.11	5,678.94
	b) Flexible Packaging	7,718.67	7,571.81	8,397.48	7,718.67	8,397.48	8,205.16
	c) Paper Board Packaging	3,137.62	3,237.05	3,552.17	3,137.62	3,552.17	3,381.04
	d) Unallocated	2,668.88	2,720.39	2,722.05	2,668.88	2,722.05	2,728.13
	Total :	19,518.44	18,848.62	20,845.81	19,518.44	20,845.81	19,993.27
4	Segment Liabilities						
	a) Printing	967.72	484.63	1,371.89	967.72	1,371.89	1,039.99
	b) Flexible Packaging	3,564.24	3,436.76	3,383.69	3,564.24	3,383.69	3,743.50
	c) Paper Board Packaging	766.13	704.85	741.47	766.13	741.47	684.52
	d) Unallocated	6,304.69	6,316.87	7,270.16	6,304.69	7,270.16	6,373.24
	Total :	11,602.78	10,943.11	12,767.21	11,602.78	12,767.21	11,841.25
5	Capital Employed						
	(Segment Assets-Segment Liabilities)						
	a) Printing	5,025.55	4,834.74	4,802.22	5,025.55	4,802.22	4,638.95
	b) Flexible Packaging	4,154.43	4,135.05	5,013.79	4,154.43	5,013.79	4,461.66
	c) Paper Board Packaging	2,371.49	2,532.20	2,810.70	2,371.49	2,810.70	2,696.52
	d) Unallocated	(3,635.81)	(3,596.48)	(4,548.11)	(3,635.81)	(4,548.11)	(3,645.11)
	Total :	7,915.66	7,905.51	8,078.60	7,915.66	8,078.60	8,152.02



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Notes :	
1	These results have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules 2015. These results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th February, 2020. The Statutory Auditors of the Company have carried out a limited review of the above financial results of the Company for the quarter and nine months ended on 31st December, 2019.
2	The Company's operations comprises of three reportable business segments, i.e. "Printing", "Flexible Packaging" and "Paper Board Packaging" in accordance with Ind AS -108 on Segment Reporting.
3	The figures for the previous period/ year have been regrouped/ reclassified, wherever necessary, to conform to the current period/ year classification.
	On behalf of the Board of Directors For Orient Press Limited
	 R.V.MAHESHWARI Chairman & Managing Director DIN : 00250378
	
	Date : 14th February, 2020 Place : Mumbai



Independent Auditor's Review Report on unaudited standalone quarterly financial results of Orient Press Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To The Board of Directors
Orient Press Limited**

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of Orient Press Limited ("the company") for the quarter and ended December 31, 2019, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has

not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SARDA & PAREEK**
Chartered Accountants
FRN- 109262W


Giriraj Soni
(Partner)
Membership No- 109738



Place: Mumbai
Date: 14th February 2020
UDIN NO: 20109738AAAABK6062