

September 6, 2023

National Stock Exchange of India Ltd. (Symbol: INDUSINDBK)

BSE Ltd. (Scrip Code: 532187)

Madam / Dear Sir,

**Grant of Stock Options under the Employee Stock Option Scheme of the Bank (ESOP Scheme 2020)**

In compliance with Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015, we hereby inform that the Compensation and Nomination & Remuneration Committee on September 6, 2023, had approved grant of 1,12,500 Stock Options (convertible into 1,12,500 Equity shares of the Bank, upon exercise) to 8 Eligible Employees in terms of the ESOP Scheme ( 6 new joinees and 2 existing employees in IBL & BFIL).

The main terms of the grant are mentioned below:

1. **Grant Price:** Rs. 1,423.75 per share (Close Price on NSE on Tuesday, September 5, 2023, viz., previous trading day's Close Price at the Stock Exchange having the highest trading volume).
2. **Vesting Period:** 3 years from date of grant, spread at 33%, 33% and 34% at the intervals of one year from the date of grant.
3. **Exercise Period:** 5 years from date of vesting.

This disclosure is being made pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

A copy of this letter is being hosted on the Bank's website at [www.indusind.com](http://www.indusind.com)

We request you to take the above information on record.

Thanking You,  
**For IndusInd Bank Limited**

**Anand Kumar Das**  
Company Secretary

