

January 03, 2023

**The National Stock Exchange of India Limited**  
Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (East)  
Mumbai – 400 051

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

Ref: **Godrej Properties Limited**  
BSE - Script Code: 533150, Scrip ID - GODREJPROP  
BSE - Security Code – 959822 – Debt Segment  
NSE - GODREJPROP

**Sub: Announcement under Regulation 30 and 51(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Credit Rating**

Dear Sir/ Madam,

Pursuant to Regulation 30 and 51(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that CRISIL Ratings Limited and ICRA Limited, the rating agencies vide their letters dated January 3, 2023, has reaffirmed/ assigned the credit ratings for the following instruments of the Company:

Rating Agency	Instrument	Amount (Rs. in crore)	Ratings	Rating Actions
CRISIL Ratings Limited	Commercial Paper	1,750	CRISIL A1+	<b>Reaffirmed/assigned the ratings for the enhanced limit of Rs. 1,750 crore from Rs. 1,500 crore</b>
ICRA Limited	Long/Short Term - Fund-based/Non fund based	4,500	[ICRA]AA+(Stable) (long-term rating) [ICRA]A1+ (short-term rating)	<b>Reaffirmed</b>
	Non-Convertible Debenture Programme	1,000	[ICRA]AA+ (Stable)	<b>Reaffirmed</b>
	Commercial Paper	1,750	[ICRA]A1+	<b>Reaffirmed/assigned the ratings for the enhanced limit of Rs. 1,750 crore from Rs. 1,500 crore</b>

Kindly take the above on record.

Thank you.

Yours truly,  
**For Godrej Properties Limited**

**Ashish Karyekar**  
**Company Secretary & Compliance Officer**

