

Regd. Office :  
17, Rajmugat Society, Naranpura Cross Road,  
Ankur Road, Naranpura,  
Ahmedabad - 380 013. Gujarat, India  
Phone : +91-79-27415501 / 2 / 3 / 4  
Fax : +91-79-27480999  
E-mail : info@ratnamani.com  
Website : http://www.ratnamani.com  
CIN : L70109GJ1983PLC006460



RMTL/SEC/2018-19/BM-OC/08VIII

8<sup>th</sup> August, 2018

To, <b>BSE Ltd.</b> Corporate Relationship Department 1 <sup>st</sup> Floor, New Trading Ring, Rotunda Building, P. J. Tower, Dalal Street, Fort, Mumbai – 400 001 Company Code : 520111	To, <b>National Stock Exchange of India Ltd.</b> "Exchange Plaza", 5th Floor, Bandra – Kurla Complex, Bandra (E), Mumbai - 400 051 Company Code : RATNAMANI
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**Sub.: Submission of Standalone Un-audited Financial Results along with the Limited Review Report for the period ended on 30<sup>th</sup> June, 2018 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Standalone Un-audited Financial Results along with the Limited Review Report by the Statutory Auditors of the Company for the period ended on 30<sup>th</sup> June, 2018 duly taken on record by the Board of Directors of the Company at its Meeting held on today.

The above information will be available on the website of the Company i.e. [www.ratnamani.com](http://www.ratnamani.com).

Kindly take the above on your record and upload the same on your website.

Thanking you,

Yours faithfully,

**For, RATNAMANI METALS & TUBES LIMITED**

**JIGAR SHAH  
COMPANY SECRETARY**

Encl.: As above

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Com. No. Bombay Stock Exchange : 520111  
National Stock Exchange : Symbol 'RATNAMANI'

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018

(₹ in Lacs except as stated)

Particulars	QUARTER ENDED			YEAR ENDED
	30.06.2018 (UNAUDITED)	31.03.2018 (AUDITED) (Refer Note 2)	30.06.2017 (UNAUDITED)	31.03.2018 (AUDITED)
1. Revenue from operations	60,935.39	61,906.60	31,756.66	178,980.60
2. Other income	1,669.50	1,312.00	603.90	3,242.29
3. Total Income	62,604.89	63,218.60	32,360.56	182,222.89
4. Expenses				
a) Cost of materials consumed	43,432.31	44,340.92	20,431.56	123,546.20
b) Changes in inventories of finished goods and work-in-progress	(2,021.49)	(4,072.48)	(1,781.23)	(9,476.66)
c) Excise duty on sales	-	-	2,305.14	2,305.14
d) Employee benefits expense	3,250.84	3,146.30	2,341.39	10,917.51
e) Finance costs	473.75	398.82	146.67	986.06
f) Depreciation and amortisation expense	1,590.77	1,532.50	1,523.61	6,061.19
g) Other expenses	7,223.78	9,212.71	4,053.97	25,095.38
Total Expenses	53,949.96	54,558.77	29,021.11	159,434.82
5. Profit from ordinary activities before Tax (3-4)	8,654.93	8,659.83	3,339.45	22,788.07
6. Tax expense				
Current tax	3,280.42	3,045.65	1,269.96	8,042.79
Excess provision for current tax of earlier years	(148.35)	(45.00)	-	3.00
Deferred tax	(244.57)	37.88	(236.96)	(436.53)
Total Tax expense	2,887.50	3,038.53	1,033.00	7,609.26
7. Net Profit for the period (5-6)	5,767.43	5,621.30	2,306.45	15,178.81
8. Other comprehensive income				
-Items that will not be reclassified to profit and loss (net of tax)	5.50	106.42	(28.14)	21.98
9. Total comprehensive income after tax (7+8)	5,772.93	5,727.72	2,278.31	15,200.79
10. Paid up Equity Share Capital (face value ₹ 2 per share)	934.56	934.56	934.56	934.56
11. Other Equity excluding Revaluation Reserves as at 31st March				129,867.15
12. Earnings Per Share (EPS) (of ₹ 2/- each) (not annualised for quarters):				
Basic and Diluted - ₹	12.34	12.03	4.94	32.48

SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(₹ in Lacs)

Particulars	QUARTER ENDED			YEAR ENDED
	30.06.2018 (UNAUDITED)	31.03.2018 (AUDITED) (Refer Note 2)	30.06.2017 (UNAUDITED)	31.03.2018 (AUDITED)
Segment Revenue				
a. Steel Tubes and Pipes	60,722.01	61,833.27	31,538.82	178,425.16
b. Windmills	732.05	297.60	746.82	2,073.64
Total	61,454.06	62,130.87	32,285.64	180,498.80
Less:- Inter segment Revenue	518.67	224.27	528.98	1,518.20
Total Income from Operations	60,935.39	61,906.60	31,756.66	178,980.60
Segment Results				
a. Steel Tubes and Pipes	8,477.75	8,201.60	2,723.75	21,268.04
b. Windmills	440.61	(22.68)	465.18	861.38
Total	8,918.36	8,178.92	3,188.93	22,129.42
Add:- Interest & Dividend Income & Fair value gain on financial instruments at fair value through profit and loss	210.32	879.73	297.19	1,644.71
Less:- Interest & Finance charges	473.75	398.82	146.67	986.06
Profit before tax	8,654.93	8,659.83	3,339.45	22,788.07
Segment Assets				
a. Steel Tubes and Pipes	168,063.44	165,689.24	111,543.63	165,689.24
b. Windmills	8,726.92	8,541.57	9,225.36	8,541.57
c. Unallocable	911.04	411.04	23,636.15	411.04
Total Assets	177,701.40	174,641.85	144,405.14	174,641.85
Segment Liabilities				
a. Steel Tubes and Pipes	32,113.56	29,990.90	17,104.19	29,990.90
b. Windmills	39.30	66.11	15.05	66.11
c. Unallocable	8,973.90	13,783.13	6,313.43	13,783.13
Total Liabilities	41,126.76	43,840.14	23,432.67	43,840.14

Notes:

- The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on August 07, 2018 and August 08, 2018, respectively. The Statutory auditor of the Company have carried out limited review of the same.
- The figures for the quarter ended 31st March, 2018 are the balancing figures between audited figures in respect of the full financial year ended 31st March, 2018 and the unaudited published year to date figures up to the third quarter ended 31st December, 2017, which were subjected to limited review by the auditor.
- According to the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the revenue from operations for the quarter ended June 30, 2017 is inclusive of excise duty. Goods and Service Tax ("GST") has been implemented with effect from July 1, 2017 which replaces excise duty and other input taxes. As per Ind AS 115, the revenue for the quarter and year ended March 31, 2018 is reported net of GST and accordingly, is not comparable to that extent with other published periods.
- The Company has adopted Ind AS 115 "Revenue from contract with customers" effective from April 1, 2018. Application of Ind AS 115 does not have any significant impact on retained earnings as at April 1, 2017 and financial results of the Company.
- Figures of previous period's / year's have been regrouped, wherever considered necessary to make them comparable to current period's figures.

Place : Ahmedabad  
Date : 08th August, 2018

SIGNED FOR IDENTIFICATION  
PURPOSES ONLY  
SRBC & CO LLP



For and on behalf of Board of Directors  
*Prakash M. Sanghvi*  
Prakash M. Sanghvi  
Chairman & Managing Director  
(DIN : 00006354)

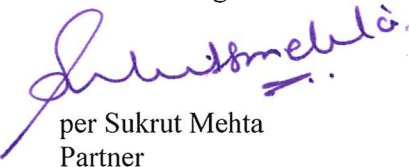
**Limited Review Report****Review Report to  
The Board of Directors  
Ratnamani Metals & Tubes Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Ratnamani Metals & Tubes Limited (the Company) for the quarter ended June 30, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Regulation") read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 (the "Circular").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S R B C &amp; CO LLP

Chartered Accountants

ICAI Firm registration number: 324982E/E300003

  
per Sukrut Mehta  
Partner

Membership No.: 101974

Place: Ahmedabad

Date: August 08, 2018

