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SIGNET
INDUSTRIES LIMITED
(An ISO 9001:2008 Company)

Date:-30.06.2020

To,
The Manager,
Listing Department
The National Stock Exchange of India Ltd.
Exchange plaza, BKC, Bandra (E)
Mumbai-MH 400051.

To,
The Manager,
Listing Department
The BSE Ltd.
P.J. Towers, Dalal Street
Mumbai- MH 400001.

REF: - (ISIN- INE529F01035) SCRIP CODE BSE-512131, NSE Symbol -SIGIND

Sub:- Disclosure under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 -Disclosure relating to impact of CoVID -19 pandemic on the Company.

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20th May 2020 an update relating to the impact of the COVID-19 pandemic and the resultant lockdown, on the operations of the Company is attached.

Thanking you,

Yours faithfully

For Signet Industries Limited

Preeti Singh
Company Secretary

S. No.	Particulars	Disclosures
1.	Impact of the CoVID-19 pandemic on the business;	The outbreak of COVID-19 pandemic globally on the business and in India is resulting in an economic slowdown all over. The pandemic: is significantly impacting business operation of the Company in numerous ways. However, in the present situation, it is difficult to quantify the overall impact of the outbreak.
2.	Ability to maintain operations including the factories/units/office spaces functioning and closed down;	The operations of the Company has been resumed and the Company is strictly complying with the Standard Operating down -Procedures /guidelines/instructions issued by Central/state Governments all over India to prevent spread of COVID-19, as responsible corporate citizen and in order to ensure the safety and well-being of employees, workers and all stakeholders the Company.
3.	Schedule, if any, for restarting the operations;	The Manufacturing Operations are started from April 28, 2020 according guidelines issued by the Government.
4.	Steps taken to ensure smooth functioning of operations;	<ul style="list-style-type: none"> • All safety protocols related to Covid-19 as advised by the Government are being implemented. • The Company has issued safety guidelines for its employees and workers • Social distancing norms being strictly followed at factories and offices. • Entrances areas are been regularly sanitized. • Sanitization and thermal screening of employees and workers at the entry gate are been done regularly. • The Company is making adequate provisions for masks, sanitizers, hand washing facility to its employees at the work place. • Company has also mandated installation of Arogya Setu app for the employees and visitor
5.	Estimation of the future impact of CoVID-19 on its operations;	Due to uncertainty prevailing in terms of its spread and control, currently we are unable to present the exact impact of this pandemic on business, but we continue to assess the situation on an ongoing basis.
6.	Details of impact of CoVID-19 on listed entity's: <ul style="list-style-type: none"> • Capital and Financial Resources; • Profitability; 	During the Lockdown months, the revenues resources and profitability of the Company is adversely affected and the Company is_ closely monitoring it and taking every possible steps to manage this situation. Although, it is not yet possible to ascertain the actual impact on profitability, both qualitatively and quantitatively yet the business of the Company is significantly impacted due to the lockdown.



	<ul style="list-style-type: none"> • Liquidity Position; • Ability to service debt and other financing arrangements; • Assets; • Internal Financial Reporting and Control; • Supply Chain; • Demand for its products/services; 	<p>The liquidity position of our Company is also affected due to lockdown, but Company is able to maintain its operations.</p> <p>The Company has taken adhoc and moratorium benefits for some credit facility as announce by RBI, and the Company is regularly paying its debts as per due dates.</p> <p>There is no impact on assets of the Company.</p> <p>All the internal financials and reporting have been maintained adequately</p> <p>Supply chain is affected due to the constraints in raw material and easy transportation and migration of labours due to COVID-19.</p> <p>The demand was affected due to COVID-19 Pandemic.</p>
7.	Existing contracts/agreements where non-fulfillment of the obligations by any party will have significant impact on the listed entity's business;	The Company at present continues to fulfill its obligations with respect to all the existing contracts and agreements. Some of the Contracts was deferred by the Buyers.The Company does not foresee any material impact on account of non-fulfillment of obligation by any party in existing contracts or agreements
8.	Other relevant material updates about the listed entity's business.	There is no other relevant update about the business of the Company. However, the Company is monitoring the situation and will further update on the matter as and when required. The Company shall keep all its stakeholders informed as and when any material development takes place which may have a significant impact on the Company.

