

RKD AGRI & RETAIL LIMITED

**(Formerly known as Himalchuli Food
Products Limited)**

Reg Off : 52 Rayfreda Building, Junction Of Mahakali Caves Road
& Holy Family Church, Chakala, Andheri East, Mumbai - 400093
Phone: +91-9137650167
Email :himalchulifoodproducts@gmail.com
Website: www.hfpltd.in
CIN: L15400MH1986PLC316001

Date: 27th May, 2024

To
The Manager
Department of Corporate Services
BSE Ltd.
Dalal Street, Fort
Mumbai - 400 001

Sub. - : Outcome of Board Meeting

Ref. - : Scrip Code - 511169

Dear Sir / Madam,

The Board of Directors at their Meeting held on 27th May, 2024, has approved the following

1. Audited financial results for the quarter ended 31st March 2024. As per Regulation 33 of Listing Regulations, the Financial Results, statement of Assets & Liabilities and Audited Report with Declaration for Non-Applicability of Statement of Impact of Audit Qualification are attached herewith.
2. Appointment of Payal Tachak & Associates, Practising Company Secretary as the Secretarial Auditor of the Company for the FY 2023-2024. Details of the appointment are mentioned in Annexure A.
3. Appointment of Mr. Hiren Dave as the Internal Auditor of the Company for the Financial Year 2024-25. Details of the appointment are mentioned in Annexure B.

The Meeting of the Board of Directors commenced at 03:00 P.M. and concluded at 06:35 P.M.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours faithfully,

For RKD Agri and Retail Limited

Nilesh Savla
Director
DIN: 05354691

Encl: As above

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Annexure A

Details of Appointment of Secretarial Auditor.

Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment
Date of appointment/cessation (as applicable) & term of appointment;	27 th May, 2024
Brief Profile (in case of appointment);	CS Payal Tachak, Practicing Company Secretary, is member of Institute of Company Secretaries of India, Lawyer (LLB) and Management Graduate. She has 9 years of experience in Legal and Compliance fields.
Disclosure of relationships between directors (in case of appointment of a director).	NONE

Annexure B

Details of Appointment of Internal Auditor.

Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment
Date of appointment/cessation (as applicable) & term of appointment;	27 th May, 2024
Brief Profile (in case of appointment);	Mr. Hiren Dave, has immense experience in the field of Internal Audit, Accounting, Finance, and Management.
Disclosure of relationships between directors (in case of appointment of a director).	NONE

For RKD Agri and Retail Limited

Nilesh Savla
Director
DIN: 05354691

RKD AGRI & RETAIL LIMITED
CIN: L15400MH1986PLC316001

Registered Office: 52 Rayfeda Building, Junction Of Mahakali Caves Road & Holy Family Church, Chakala, Andheri East, Mumbai - 400093
Statement of Standalone Audited Results for the Quarter and year ended 31/03/2024

		(Rs. In Lacs/amount)				
Particulars	Quarter Ended			Year Ended		
	3 months ended 31/03/2024	Preceding 3 months ended 31/12/2023	Corresponding 3 months ended in the previous year 31/03/2023	Year to date figure for current period 31/03/2024	Year to date figure for the previous year ended 31/03/2023	
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	
I	Revenue From Operations	55.08	46.44	47.67	213.27	166.32
II	Other Income					
		0.04	0.49	0.00	8.26	0.10
III	Total Income (I+II)	55.12	46.93	47.67	221.53	166.42
IV	Expenses					
	Cost of Materials Consumed	-	-	-	-	-
	Purchases of Stock-in-Trade	37.65	25.50	43.21	188.13	180.79
	Changes in inventories of finished goods, Stock-in-Trade and work-in progress	-10.45	12.10	-8.60	-41.60	-66.35
	Employee benefits expense	3.02	3.76	2.85	17.40	17.57
	Finance Costs	0.59	0.92	0.88	3.02	3.05
	Depreciation and amortisation expenses	13.05	-	3.76	13.05	3.76
	Other Expenses	9.34	5.76	5.55	35.74	23.15
	Total Expenses (IV)	53.20	48.04	47.65	215.74	161.97
V	Profit/(loss) before exceptional items and tax (I-IV)	1.92	-1.11	0.02	5.79	4.45
VI	Exceptional Items	-	-	-	-	-
VII	Profit/ (loss) before exceptions items and tax(V-VI)	1.92	-1.11	0.02	5.79	4.45
VIII	Tax Expense:					
	(1) Current Tax	-	-	-	-	-
	(2) Deferred Tax	-	-	-	-	-
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	1.92	-1.11	0.02	5.79	4.45
X	Profit/(Loss) from discontinued operations	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	1.92	-1.11	0.02	5.79	4.45
XIV	Other Comprehensive Income					
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be re classified to profit or loss	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	1.92	-1.11	0.02	5.79	4.45
XVI	Earnings per equity (for Continuing operation):					
	(1) Basic	0.00	-0.01	0.00	0.01	0.09
	(2) Diluted	-	-	-	-	-
XVII	Earnings per equity (for discontinued operation)					
	(1) Basic	0.00	-0.01	0.00	0.01	0.09
	(2) Diluted	-	-	-	-	-
XVIII	Earning per equity share (for discontinued & continuing operation)					
	(1) Basic	0.00	-0.01	0.00	0.01	0.09
	(2) Diluted					

Notes:

- The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on May 27, 2024 and also the Audit was carried out by the Statutory Auditors.
- Previous year figure have been regrouped wherever necessary.
- Financial Results for all the periods presented have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time

For RKD AGRI & RETAIL LIMITED

Nilesh Savla
Director
DIN: 05354691

Date : - May 27, 2024
Place : - Mumbai

RKD AGRI & RETAIL LIMITED

CIN: L15400MH1986PLC316001

Registered Office: 52 Rayfreda Building, Junction Of Mahakali Caves Road & Holy Family Church, Chakala, Andheri East, Mumbai - 400093

(Rs. In Lacs/amount)

Standalone Statement of Assets and Liabilities		
Particulars	As at year ended	As at Previous year ended
	(31/03/2024)	(31/03/2023)
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	47.99	59.17
(b) Capital work-in-progress	-	-
(c) Investment Property	-	-
(d) Goodwill	-	-
(e) Other Intangible assets	-	-
(f) Intangible assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Financial Assets		
(i) Investments	0.33	0.33
(ii) Trade receivables	-	-
(iii) Loans	-	-
(j) Deferred tax assets (net)	-	-
(j) Other non-current assets	-	-
Current assets		
(a) Inventories	213.45	171.85
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade receivables	137.59	108.35
(iii) Cash and cash equivalents	25.95	55.81
(iv) Bank balances other than(iii) above	-	-
(v) Loans	33.64	33.64
(vi) Others (to be specified)	-	-
(c) Current Tax Assets (Net)	-0.83	0.37
(d) Other current assets	3.45	1.37
Total Assets	461.57	430.89
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	456.25	48.00
(b) Other Equity	-75.89	21.59
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	84.03	362.71
(ii) Trade payables	-	-
(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities (Net)	-	-
(d) Other non-current liabilities	-	-
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade payables	21.35	20.78
(iii) Other financial liabilities (other than those specified in item (c))	-	-
(b) Other current liabilities	-	-
(c) Provisions	5.98	5.98
(d) Current Tax Liabilities (Net)	-30.15	-28.17
Total Equity and Liabilities	461.57	430.89

For RKD AGRI & RETAIL LIMITED

Date :- May 27, 2024
Place :- Mumbai

Nilesh Savla
Director
DIN: 05354691

RKD AGRI & RETAIL LIMITED
CASH FLOW STATEMENT AS AT MARCH 31, 2024

(Rs. In Lacs/amount)

Particulars	As at	As at
	31.03.2024	31.03.2023
CASH FLOWS FROM OPERATING ACTIVITIES		
Net Profit before Taxation	5.79	4.45
Add: Income Tax	-	-
Add: Asset Written Off		
Less : Profit/loss on sale of assets (other income)		
Operating profit before working capital changes	5.79	4.45
Increase /(Decrease) in Current Liabilities	-1.40	-27.67
(Increase) / Decrease in Sundry Debtors	-29.23	41.50
(Increase) / Decrease in Loans & Advances (Operating Assets)	-	-
(Increase) / Decrease in Fixed Assets	11.18	-49.35
(Increase)/ Decrease in Other Assets	-0.89	-3.10
(Increase)/ Decrease in Inventory	-41.60	-66.35
Less : Income Tax paid		
Cash generated from operations	(A)	-56.16
		-100.52
CASH FLOWS FROM INVESTING ACTIVITIES		
Net cash from investing activities	(B)	
CASH FLOWS FROM FINANCING ACTIVITIES		
Increase / (Decrease) in Share Capital	304.99	134.90
Increase / (Decrease) in unsecured loans	-278.68	12.44
Net cash from financing activities	(C)	26.31
		147.34
Net Increase in Cash & Cash Equivalents	(A+B+C)	-29.85
		46.82
Opening Balance - Cash & Cash Equivalents		55.81
		8.99
Closing Balance - Cash & Cash Equivalents		25.97
		55.81

For RKD AGRI & RETAIL LIMITED

Date : - May 27, 2024
Place : - Mumbai

Nilesh Savla
Director
DIN: 05354691

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CIN: L15400MH1986PLC316001

Registered Office: 52 Rayfreda Building, Junction Of Mahakali Caves Road & Holy Family Church, Chakala, Andheri East, Mumbai - 400093

Segment Wise (Amount/Rs. In Lacs)

Particulars	3 months ended (31/03/2024)	Previous 3 months ended (31/12/2023)	Corresponding 3 months ended in the previous year (31/03/2023)	Year to date figures for current period ended (31/03/2024)	Year to date figures for the previous year ended (31/03/2023)
	Audited	Un-audited	Audited	Audited	Audited
1. Segment Revenue (net sale / income from each segment should be disclosed under this head)					
(a) Segment - Agriculture	8.45	5.33	7.24	23.84	24.55
(b) Segment - Retail	46.64	41.11	40.43	189.44	141.77
(c) Unallocated	0.04	0.49	-	8.26	0.09
Total	55.13	46.93	47.67	221.54	166.41
Less: Inter Segment Revenue			-		
Net Sales/Income from operations	55.13	46.93	47.67	221.54	166.41
2. Segment Results (Profit) (+)/ (Loss (-) before tax and interest from Each segment)#					
(a) Segment - Agriculture	1.42	0.99	5.38	6.69	8.01
(b) Segment - Retail	0.5	-2.10	-5.36	-0.9	-3.56
(c) Unallocated	-	-	-	-	-
Total	1.92	-1.11	0.02	5.79	4.45
Less: i) Interest**			-		
ii) Other Un-allocable Expenditure net off			-		
iii) Un-allocable income			-		
Total Profit Before Tax	1.92	-1.11	0.02	5.79	4.45
3. Captial Employed					
(Segment assets - Segment Liabilities)					
(a) Segment - Agriculture					
(b) Segment - Retail					
(c) Unallocated					
Total					

For RKD AGRI & RETAIL LIMITED

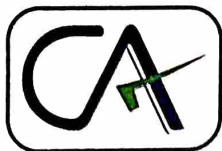
Date : - May 27, 2024

Place : - Mumbai

Nilesh Savla

Director

DIN: 05354691



INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF RKD AGRI & RETAIL LIMITED

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of **RKD AGRI & RETAIL LIMITED**, for the quarter ended **31st March, 2024** and the year to date results for the period from **01.04.2023 to 31.03.2024** attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of net profit and other comprehensive income and other financial information for the quarter ended **31st March, 2024** as well as the year to date results for the period from **01.04.2023 to 31.03.2024**.

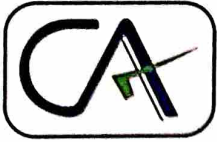
Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making





judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

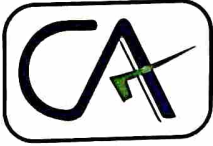
Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.





M N T AND ASSOCIATES LLP

CHARTERED ACCOUNTANTS

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

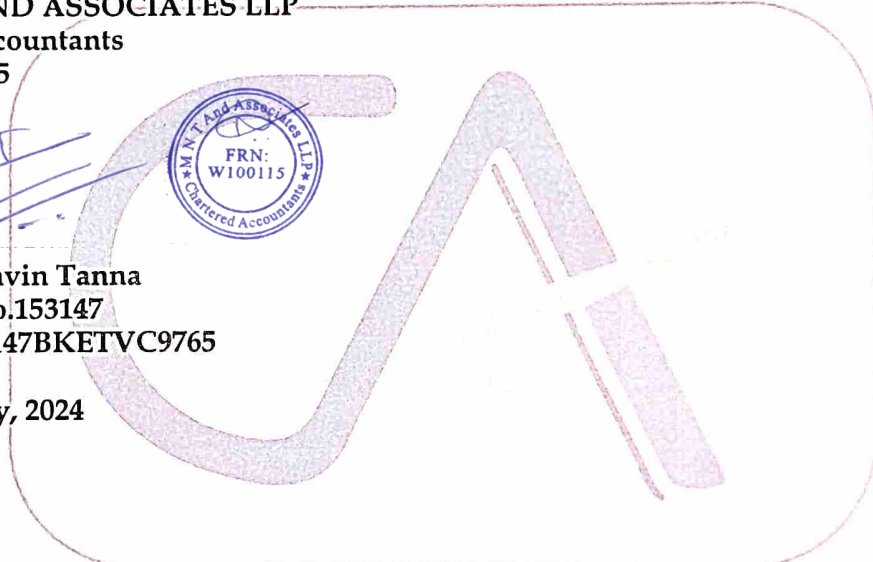
For M N T AND ASSOCIATES LLP
Chartered Accountants
FRN: W100115

Nishit



CA Nishit Prayin Tanna
Partner, M No.153147
UDIN: 24153147BKETVC9765

Date: 27th May, 2024



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CIN: L15400MH1986PLC316001

Date: 27th May, 2024

To
The Manager
Department of Corporate Services
BSE Ltd.
Dalal Street, Fort
Mumbai - 400 001

Sub. - : Declaration for Non-Applicability of Statement of Impact of Audit Qualification

Ref. - : Scrip Code - 511169

Dear Sir / Madam,

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditors of the Company have issued Auditors report with Unmodified opinion on Standalone Audited Financial Results for the Financial year ended 31st March, 2024 approved at the Board Meeting held today i.e. 27th May, 2024.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For RKD Agri and Retail Limited

**Nilesh Savla
Director
DIN: 05354691**