

ARVIND FASHIONS LIMITED

A MEMBER OF THE LALBHAI GROUP

Corporate Office: Du Parc Trinity, 8th Floor, 17, M.G. Road, Bengaluru - 560 001

Tel : 91-80-4155 0601, Fax : 91-80-4155 0651

Website : <http://www.arvindfashions.com>

March 12, 2020

BSE Limited

Listing Dept. / Dept. of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Security Code : 542484
Security ID : ARVINDFASN

National Stock Exchange of India Limited

Listing Dept., Exchange Plaza, 5th Floor
Plot No. C/1, G. Block
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051

Symbol : ARVINDFASN

Dear Sir / Madam,

Sub: Outcome of Meeting of the Committee of Directors of Arvind Fashions Limited ("Company")

Ref.: Regulation 30 of the the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is further to our intimation dated March 07, 2020, the Committee of Directors of the Company, at its meeting held today, *inter alia* has,-

1. Approved the issue of 1,99,75,953 Equity Shares of face value of Rs. 4/- each at an issue price of Rs. 150/- per Equity Share (including premium of Rs. 146/- per Equity Share) aggregating to Rs. 299.64 Crore to all the existing equity shareholders of the Company on a rights basis ("**Rights Issue**"). The brief terms of the Rights Issue approved by the Committee of Directors is annexed herewith marked as **Annexure-I**;
2. Fixed Wednesday, March 18, 2020 as record date for the purpose of determining names of the shareholders of the Company eligible to apply for the Equity Shares in the Rights Issue of the Company;

You are requested to kindly take the above on your record.

Yours faithfully,

For, Arvind Fashions Limited

Vijay Kumar B.S.
Company Secretary *



Arvind

Regd Office : Main Building, Arvind Limited Premises, Naroda Road, Ahmedabad-380 025
CIN: L52399GJ2016PLC085595

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Annexure - I

Details of the Rights Issue

Sr. No.	Particulars	Details
1	Type of securities proposed to be issued	Equity shares of face value of Rs. 4/- each ("Equity Shares")
2	Type of Issuance	Rights Issue of Equity Shares
3	Total number of securities proposed to be issue	1,99,75,953 Equity Shares
4	Issue Price	Rs. 150/- per Equity Share (including premium of Rs. 146/- per Equity Share)
5	Record Date	Wednesday, March 18, 2020
6	Rights Entitlement Ratio	16 (Sixteen) Rights Equity Shares of Rs. 4/- each for every 47 (Forty Seven) Equity Shares of Rs. 4/- each held by the equity shareholders in the Company as on the record date ("Eligible Equity Shareholders") with the right to renounce.
7	Outstanding Equity Shares prior to the Rights Issue	5,86,79,364 Equity Shares of Rs. 4/- each
8	Outstanding Equity Shares post Rights Issue (assuming full subscription)	7,86,55,317 Equity Shares of Rs. 4/- each
9	Terms of Payment	Full amount of Rs. 150/- per Equity Share is payable on application by the Eligible Equity Shareholders.

The detailed terms of the Rights Issue including the procedure for applying in the Rights Issue will be specified in the Letter of Offer which will be sent by the Company to the Eligible Equity Shareholders holding Equity Shares of the Company as on the Record Date in due course.

For, Arvind Fashions Limited

Vijay Kumar B S
Company Secretary*



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