

7th June, 2023

The General Manager,
Corporate Relationship Dept., BSE Ltd.
1st Floor, New Trading Ring, Rotunda Building,
P. J. Towers, Dalal Street, Fort,
Mumbai-400 001

Scrip Code: 531548

The Secretary,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
BandraKurla Complex,
Bandra (East), Mumbai 400 051

Symbol: SOMANYCERA

Sub: Intimation of Investment in M/s Somany Max Private Limited

Ref: Intimation given under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and in continuation of our intimations dated 3rd February, 2022, 07th February, 2023 and 20th May, 2023, we would like to inform the exchanges that M/s Somany Max Private Limited ("SMPL") has allotted additional 2,80,00,000, 11% Cumulative Redeemable Preference Shares of Rs. 10/- each aggregating to Rs. 28,00,00,000/- (Rupees Twenty Eight Crore Only) to our Company by way of right issue on 6th June, 2023, maintaining the percentage of shareholding of the Company in SMPL at 80%.

After above investment, the total investment of the Company in the securities of SMPL stands Rs. 88,00,00,000/- (Rupees Eighty Eight Crore Only).

In view of the same, the details required under regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD 1412015 dated September 9, 2015 are enclosed as **Annexure - A**.

This is for your information and records.

Thanking you,
Yours faithfully,
For Somany Ceramics Limited

Ambrish Julka
Company Secretary
M. No.: F4484



Annexure A

S. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	M/s Somany Max Private Limited (“SMPL”), Subsidiary, incorporated in the Financial year 2021-22 on 24 th February, 2022. Authorised Share Capital: Rs. 1,10,00,00,000/- divided into 7,50,00,000 Equity Shares of Rs. 10/- each and 3,50,00,000 Preference shares of Rs. 10/- each. Prior to this acquisition, Paid up equity share capital: Rs. 75,00,00,000/-
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at 'arm's length"	The Subsidiary Company, SMPL, is a related party of the Company. Save and except as mentioned above, the Promoter/ Promoter Group/ Group Companies are not interested in the transaction. The investment in the Subsidiary Company, SMPL, has been made at arms' length basis.
3	Industry to which the entity being acquired belongs	Manufacturing of large format Tiles/ Slabs.
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The objects and effects of acquisition through subscription of right issue of 11% Cumulative Redeemable Preference Shares is to support the business objectives of SMPL.
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6	Indicative time period for completion of the acquisition	Within the statutory time limits
7	Nature of consideration - whether cash consideration or share swap and details of the same	Cash Consideration
8	Cost of acquisition or the price at which the shares are acquired.	At par
9	Percentage of shareholding control acquired and/or number of shares acquired	Total 2,80,00,000, 11% Cumulative Redeemable Preference Shares have been acquired maintaining the



		percentage of shareholding of the Company as 80% in SMPL.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	SMPL is in the process of setting up manufacturing facility of large format Tiles/ Slabs. As the Company is incorporated on 24 th February, 2022 in India, hence, last 3 years details are not available.

