

Ref: STL/SE/2023-24/Undertaking/06

Dated: 19th April, 2023

To,
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai- 400001

To,
Listing Department,
National Stock Exchange of India Limited,
C-1, G Block, Bandra Kurla Complex,
Bandra, (E), Mumbai- 400051

BSE Scrip Code: 541163; NSE: SANDHAR

SUB: CONFIRMATION PERTAINING TO NON-APPLICABILITY OF SEBI CIRCULAR DATED NOVEMBER 26, 2018 PERTAINING TO FUND RAISING BY ISSUANCE OF DEBT SECURITIES BY LARGE ENTITIES.

Dear Sir/Ma'am,

This is to inform that **Sandhar Technologies Limited** (the "Company") CIN L74999DL1987PLC029553 having its registered office at **B-6/20, L.S.C. Safdarjung Enclave, New Delhi -110 029** is not a Large Corporate Entity as defined under the SEBI Circular No. SEBI/HO/DDHS/ P/CIR/2021/613 dated August 10, 2021 (updated as on April 13, 2022). Kindly take the same on your record.

FOR SANDHAR TECHNOLOGIES LIMITED

Komal Malik Digitally signed by Komal Malik
Date: 2023.04.19 15:05:39 +05'30'

Komal Malik
Company Secretary & Compliance Officer

Date: 19.04.2023

Place: Gurugram

Sandhar Technologies Limited

Annexure A

Initial Disclosure to be made by an entity identified as a Large Corporate

Sr. No.	Particulars	Details
1	Name of the company	Sandhar Technologies Limited
2	CIN	L74999DL1987PLC029553
3	Outstanding borrowing of company as on 31st March,2023, as applicable (in Rs. cr)	Rs. 110.32/- crore
4	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	IND AA- (For Long Term) Name of the Credit Rating Agency- India Ratings & Research
5	Name of Stock Exchange [#] in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	N.A.

We confirm that we are not a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

FOR SANDHAR TECHNOLOGIES LIMITED


Yashpal Jain
Chief Financial Officer


Komal Malik
Company Secretary & Compliance Officer

Date: 19.04.2023

Place: Gurugram

- In terms para of 3.2(ii) of the circular, beginning F.Y 2023, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.