



# NIMBUS PROJECTS LIMITED

(An ISO 9001 : 2015 Certified Company)

CIN : L74899DL1993PLC055470

ENTERPRISE  
REAL  
ESTATE

30<sup>th</sup> September, 2020

To,  
The Manager  
Listing Department,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Rotunda Building, Dalal Street,  
Mumbai-400 023

Scrip Code: 511714  
Scrip ID: NIMBSPROJ

**Subject: Regulation 30 SEBI (Listing Obligations & Disclosure Requirements) Regulation 2015 - Proceeding of 27th Annual General Meeting of the Company held on Wednesday, 30th September, 2020**

Dear Sir,

Pursuant to Regulation 30 read with sub-para 13 of Para-A of Part-A of Schedule-III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the proceedings of 27th Annual General Meeting (AGM) of the Company held on Wednesday, 30th September, 2020 at 12:15 p.m. through Video Conferencing (VC)/ Other Audio Visual Means (OAVM), in compliance with General Circular No. 14/2020 and 20/2020 issued by Ministry of Corporate Affairs and other applicable provisions of the Companies Act, 2013 and circulars issued by the Securities and Exchange Board of India.

Kindly take the above intimation on your record.

Thanking you,

Yours faithfully,

For Nimbus Projects Limited

Sahil Agarwal  
Company Secretary & Compliance Officer  
Mem No.: A36817



Encl: as above



**PROCEEDINGS OF 27TH ANNUAL GENERAL MEETING OF THE MEMBERS OF NIMBUS PROJECTS LIMITED HELD ON WEDNESDAY, 30TH SEPTEMBER, 2020 AT 12:15 P.M THROUGH VIDEO CONFERENCING (VC) / OTHER AUDIO VISUAL MEANS (OAVM).**

---

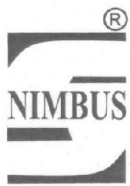
27th Annual General Meeting of the Company was held on Wednesday, 30th September, 2020 at 12:15 P.M. through Video Conferencing (VC), in compliance with General Circular Nos. 14/2020 and 20/2020 issued by Ministry of Corporate Affairs and other applicable provisions of the Companies Act, 2013 and circulars issued by the Securities and Exchange Board of India. The meeting concluded at 12:35 P.M. on the same day.

**BRIEF DETAIL OF ITEMS DELIBERATED AT THE MEETING AND RESULT THEREOF:**

- Mr. Bipin Agarwal, Chairman and Managing Director, Chaired the proceedings of the Meeting through Video Conferencing (VC).
- The requisite quorum being present, the Chairman called the Meeting to order.
- The Chairman, in his speech gave an overview of the economic scenario, impact of COVID-19, and the financial performance of the Company for the financial year ended March 31, 2020 and future outlook.
- The Chairman informed the members that with the consent of members the notice convening the AGM was taken as read. He informed the members that there were no qualifications, observations or comments in the Statutory Auditors' Report.
- The Chairman also mentioned that the Company had installed a digital data base for the insider of the Company.
- The Chairman further stated that the Statutory Auditors and the Secretarial Auditors Report read with annual accounts are self explanatory; therefore, no further explanation was required. With your permission of members the Board's Report and Auditors' Report read with Audited Accounts for the financial year 2019-20 are taken as read.
- The Chairman further declared that he was interested in the Item No-3 of the Agenda. He also stated that Mr. Lalit Agarwal was also interested in Item No-3. He invited Mr. Surinder Singh Chawla, Director to conduct the remaining proceeding on that point.
- The Chairman invited the members who had registered as speakers to speak /
- ask questions or express their views. The members who had registered as speakers expressed their views and raised a few questions. Mr. Bipin Agarwal, Chairman and Managing Director, replied to the queries and provided necessary clarifications to the Members.
- The following items of business as set out in the Notice calling the meeting were put to vote electronically at the AGM.

**For Nimbus Projects Limited**

*[Signature]*  
Company Secretary & Compliance Officer



# NIMBUS PROJECTS LIMITED

(An ISO 9001 : 2015 Certified Company)

CIN : L74899DL1993PLC055470

ENTERPRISE  
REAL  
ESTATE

## ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Standalone and the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2020, together with Report of Board, and Report of Auditors' thereon.
2. To re-appoint a Director in the place of Mr. Lalit Agarwal (DIN: 00003903) who retires by rotation and being eligible offers himself for re-appointment.

## SPECIAL BUSINESSES:

3. To approve the borrowings from Nimbus (India) Limited, a related party transaction.
  4. To re-appoint Mr. Debashis Nanda (DIN: 00150456) as Non-Executive Independent Director for second term of five connective years.
- It was informed to the members of the Company that Mr. Kapil Dev Vashisth, Practicing Company Secretary was appointed as the scrutinizer to scrutinize the e-voting process in a fair and transparent manner.
  - The Company had provided remote e-voting facility through NSDL System. The remote e-voting period commenced on 9.00 A.M. on Sunday, 27th September, 2020 and ended on Tuesday, 29th September, 2020 at 5.00 P.M.
  - It was further requested to the members of the Company to please cast their votes who have not earlier cast votes on remote e-voting platform. The voting is open for 30 minutes from now. The system administrator will disable the voting after 30 minutes.
  - The Combined results of remote e-voting, and e-voting at AGM will be disseminated within 48 hours of conclusion of this Annual General Meeting to the stock exchange (BSE), and also uploaded on the website of the Company and NSDL the agency which provided e-voting facility,

For Nimbus Projects Limited

  
Sahil Agarwal

Company Secretary & Compliance Officer

Mem No.: A36817

