

RAJESH GADODIA

V-23 & 26, Civil Township, Rourkela, Dist: Sundergarh – 769004 (Odisha)

Date: 31st August, 2020

To,
The General Manager,
Department of Corporate Services
Bombay Stock Exchange Limited
Floor 25, P.J. Towers, Dalal Street,
Mumbai-400 001

BSE Code : 511672

Sub: Submission of Disclosure under Regulation 29(2) of SEBI (SAST) Regulations, 2011

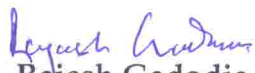
Dear Sir,

With reference to the captioned subject, I, Mr. Rajesh Gadodia, Promoter of Scan Steels Limited hereby inform your good offices that I have acquired 14,31,662 Equity Shares representing 2.73 % of the paid-up equity share capital of M/s. Scan Steels Limited as per the Gift Deed through an off market transaction under inter-se transfer of shares.

In View of the above, enclosed Please find the disclosure required under Regulation 29(2) of SEBI (SAST) Regulations, 2011

Kindly, take the above information on your record.

Thanking You,
Yours faithfully,


Rajesh Gadodia
Promoter
Acquirer

Encl: As above.

Cc to:

The Compliance Officer, Scan Steels Limited
Reg. Off: 104-105, "E- Square", 1st Floor, Subhash Road,
Opp. Havmor Ice Cream, Vile Parle (E), Mumbai - 400057

RAJESH GADODIA

V-23 & 26, Civil Township, Rourkela, Dist: Sundergarh – 769004 (Odisha)

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	SCAN STEELS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: Mr. Rajesh Gadodia		
	PACs: Sawarmal Gadodia Nimish Gadodia Archana Gadodia Saraswati Devi Gadodia Artline Commerce (P) Ltd. Bayanwala Brothers Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE)		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
	Before the acquisition under consideration, holding of :		
a) Shares carrying voting rights	3536786	6.76%	N.A
b) Shares in the nature of encumbrance (pledge/ lien/			
c) non-disposal undertaking/others)			
d) Voting rights (VR) otherwise than by shares			
e) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
f) Total (a+b+c+d)	3536786	6.76%%	N.A

Rajesh Gadodia


Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	14,31,662	2.73 %	N.A
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+/-d)	1431662	2.73%	N,A

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	4968448	9.49%	N.A
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	4968448	9.49%	N.A

Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Inter-se transfer of shares amongst Promoter through an off Market transaction		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	28.08.2020		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs.523522950 representing 52352295 Equity Shares of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition /sale	Rs.523522950 representing 52352295 Equity Shares of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said acquisition	N.A		

Rajesh Kumar

Note - The total promoters holdings after the above mentioned acquisition is 25183240 Equity Shares representing 48.10 % of the paid up equity share capital of the Target Company, The aggregate holding of Promoter and Promoter Group before and after the above 'Inter Se' transfer, remains the same but, Mrs. BinitaGadodia (seller/Transferor) will not remain Shareholder of the Company after the said Transfer` hence, she will also not remain part of Promoters/Promoter Group.


Rajesh Gadodia
Promoter
Acquirer

Date: 31ST August 2020

Place:Rourkela, Odisha
