

Date: June 25, 2020

To
Bombay Stock Exchange Limited,
P.J. Towers,
Dalal Street,
Mumbai – 400001

Subject: Press Release

Reference: Regulation 30 read with Schedule III of (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Scrip Code No. 540654

Dear Sir/Madam,

Please find enclosed herewith the Press Release issued by the Company, in regards to briefs of the Financial Result for the quarter and the year ended 31st March,2020.

Kindly take note of the same.

FOR GLOBALSPACE TECHNOLOGIES LIMITED

Swati Arora
Company Secretary & Compliance Officer
Mem. No.-A44529

GlobalSpace Technologies posts stellar results in FY2020

Mumbai, June 25, 2020: GlobalSpace Technologies Limited announced its results for year ending March 31, 2020.

Consolidated Key Financials:

Rs. In Mn.	Q4FY2020	Q4FY2019	% YoY	FY2020	FY2019	% YoY
Total Revenue	84.61	30.18	180%	259.22	155.12	67%
EBITDA	64.64	10.77	500%	65.86	65.01	1%
EBITDA Margin (%)	76%	36%	-	25%	42%	-
PAT	54.87	7.67	616%	28.52	12.15	135%
PAT Margin (%)	65%	25%	-	11%	8%	-
EPS	4.79	0.67	-	2.49	1.06	-

Key Highlights:

- The Company has reported total revenue of INR 84.61 Mn. in Q4FY20 as against INR 30.18 Mn. in Q4FY19.
- The EBITDA and PAT margins stood at 76% and 65% respectively in Q4FY20. Margin improvement was led by significant contribution to the revenues from the platforms business.
- The Company's total revenue for the fiscal year 2020 stood at INR 259.22 Mn. against INR 155.12 Mn. in the previous year.
- The improvement in the top line was as a result of improved traction in the platforms business in both the Healthcare and Education Vertical.
- EBITDA amounted to INR 65.86 Mn. in FY20 against INR 65.01 Mn. for the fiscal year 2020.
- Profit after Tax (PAT) has increased by 135 % YoY to INR 28.52 Mn. for the year 2020.
- Standalone performance was even better during fiscal 2020 as the company posted PAT of Rs 40.44 Mn. as against Rs 12.15 Mn. in fiscal 2019.

FY2020 has been quite a commendable year for the Company. The Company managed to achieve good growth in terms of revenue and profitability coupled with that, it has significantly made inroads in its two key verticals of Healthtech & EduTech, emerging as one of the leading Digital platform and solution provider in those verticals.

Commenting on the FY2020 performance, Mr. Krishna Singh, Founder & CMD, 'We are very pleased with our performance during the year FY2020. The company has registered substantial improvement both in terms of revenue and profitability growth. Our focussed efforts on two of the key verticals – Healthcare & Education has contributed to the improved performance of the company. With large part of development expenses incurred, the company is now geared to reap the benefit of its investment and enter into a high growth trajectory'.

He further added that, 'With a solid foundation and efforts in building up unique platforms, we are more excited about the future growth prospects of the company. The recent challenging times of COVID-19 has opened up major opportunity for us especially our Digital platforms in the HealthTech & EduTech space. With the launch of DocExa platform, we are quite optimistic to post substantially improved performance in Q1FY2021. The company's edge in both the verticals is likely to be the major growth driver for the company in coming years'.

GlobalSpace Technologies have taken COVID-19 scenario in an opportunistic way and have done major developments in its products offering. The ongoing pandemic situation led to the majority of Indians depending on online tech-based platforms for their doctor consultations, medicine deliveries and for Education as well.

Launch of revolutionary DoxExa pro platform:

The Company has recently launched a Digital Platform for their HealthTech segment namely – DocExa, an exclusive digital platform developed using Cloud & AI technology to help Doctors to instantly create their virtual clinics.

The company has made strategic tie-up with two marquee logo – Macleods Pharma and Cadila Pharma to its client list. By this DocExa is emerging to be one of the leading Virtual Consultation App, which is first of its kind Artificial Intelligence (AI) enabled. The app would enable Doctors to set up their own personalized virtual consultation clinic with zero exposure of patient database getting shared with other doctors. Equipped with AS2 advanced levels encryption, all the data remain highly secured in the app. The app would enable patients to have option of securely uploading individual EMR – Electronic Medical Records. Doctors would be able to prescribe medicines with three different easy modes and charge consultation fees as per their discretion.

'Makebot' emerging as leading STEAM education brand in India:

GlobalSpace Technologies Ltd has made a substantial headway in the STEAM education space in the country. GlobalSpace is likely to make a significant foothold in the EduTech space through STEAM education. Makebot Robotic Solutions Pvt. Ltd, the EduTech subsidiary of GlobalSpace Technologies Ltd is evolving as a leader in STEAM education using robotics, AI & IOT for students across K12. Makebot's unified digital platform is gaining great traction from students across the country.

Makebot has recently introduced National STEAM Olympiad (NSTO) and got students participating from leading school chains like - Euro, Poddar, Vibgyor, DPS, Dhirubhai International School, etc.

Makebot offers unified solution on experiential learning for students across all grades using STEAM pedagogy of teaching Science, Technology, Engineering, Arts and Mathematics.

About GlobalSpace Technologies Limited:

GlobalSpace Technologies is a Digital, Mobility, Analytics, AI & Cloud technology Company providing integrated Healthtech platforms to major stakeholders of Healthcare domain. GSTL's software product platforms and solutions enable large and medium enterprises embrace mobility & digital technology for their business enhancement. In addition to Pharma, GlobalSpace has been pioneer in creating solutions for Doctors & Channel to create a 360-degree digital healthcare ecosystem.

Apart from Health Tech, Globalspace is doing some path breaking innovation in Edutech industry with its subsidiary Makebot. Makebot is already India's leading STEAM education platform with more than 1200 School using its platform to impart STEAM learning to its students.

Reference websites

www.docexa.com

www.makebot.in

www.globalspace.in

For further Information kindly get in touch at:

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