

Date:- March 23, 2022

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001. Stock Code : 532638	National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex. Bandra. (East) Mumbai-400 051. Stock Symbol: SHOPERSTOP
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Dear Sir / Madam,

Sub: Disclosures under Regulation 29(1) & 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Pursuant to the provisions of Regulation 29(1) & 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, enclosed please find herewith the disclosures in prescribed format towards acquisition of 18,500 equity shares of Shoppers Stop Limited.

Please take note of the same and acknowledge.

Thank you.

Yours Faithfully,

For Palm Shelter Estate Development LLP

RAVI CHANDRU
RAHEJA

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CHANDRU RAHEJA
Date: 2022.03.23
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Ravi C. Raheja
(Designated Partner)

Encl: A/a

CC : The Company Secretary
Shoppers Stop Limited
Umang Tower, 5th Floor,
Mindspace, Off. Link Road,
Malad (west), Mumbai - 400 064

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition:

Name of the Target Company (TC)	Shoppers Stop Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Palm Shelter Estate Development LLP		
Whether the acquirer belongs to Promoter/Promoter group	Promoter Group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. National Stock Exchange of India Limited 2. BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	8959058	8.18	8.18
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	8959058	8.18	8.18
Details of acquisition			
a) Shares carrying voting rights acquired	18,500	0.02	0.02
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying category) acquired	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+/-d)	18,500	0.02	0.02
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	8977558	8.20	8.20
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+d)	8977558	8.20	8.20

Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Market Purchase
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Shares acquired are existing fully paid-up Equity Shares.
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	21/03/2022
Equity share capital / total voting capital of the TC before the said acquisition	10,95,00,225 Equity Shares of Rs. 5 each amounting to Rs. 54,75,01,125/-
Equity share capital/ total voting capital of the TC after the said acquisition	10,95,00,225 Equity Shares of Rs. 5 each amounting to Rs. 54,75,01,125/-
Total diluted share/voting capital of the TC after the said acquisition	10,95,00,225 Equity Shares of Rs. 5 each amounting to Rs. 54,75,01,125/-

Signature of the Acquirer /~~Authorized signatory~~

For Palm Shelter Estate Development LLP

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Ravi C. Raheja
(Designated Partner)

Date: March 23, 2022

Note:

- (*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015.
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.
- (***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Acquisition:

Name of the Target Company (TC)	Shoppers Stop Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Palm Shelter Estate Development LLP		
Whether the acquirer belongs to Promoter/Promoter group	Promoter Group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. National Stock Exchange of India Limited 2. BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	8959058	8.18	8.18
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	8959058	8.18	8.18
Details of acquisition/sale			
a) Shares carrying voting rights acquired/ sold	18,500	0.02	0.02
b) VRs acquired/sold otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	18,500	0.02	0.02
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	8977558	8.20	8.20
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	8977558	8.20	8.20

Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / encumbrance, etc.)	Market Purchase
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	21/03/2022
Equity share capital / total voting capital of the TC before the said acquisition /sale	10,95,00,225 Equity Shares of Rs. 5 each amounting to Rs. 54,75,01,125/-
Equity share capital/ total voting capital of the TC after the said acquisition /sale	10,95,00,225 Equity Shares of Rs. 5 each amounting to Rs. 54,75,01,125/-
Total diluted share/voting capital of the TC after the said acquisition /sale	10,95,00,225 Equity Shares of Rs. 5 each amounting to Rs. 54,75,01,125/-

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the Acquirer ~~/Authorized signatory~~

For Palm Shelter Estate Development LLP

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Ravi C. Raheja
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