



# LGB FORGE LIMITED

Admin Office : 8/1238, Trichy Road,  
Coimbatore - 641 018.  
Tel : 0422 4951884

LGBFORGE / SEC / STK-BM-2022

28.05.2022

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 <b>Scrip Code: 533007</b>	National Stock Exchange of India Limited "Exchange Plaza" Bandra Kurla Complex Bandra (E), Mumbai – 400 051 <b>Scrip Code: LGBFORGE</b>
---	---

Dear Sirs,

**Sub: Outcome of Board Meeting**

**Ref: Intimation under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)**

The Board of Directors of the Company at its meeting held on Saturday, May 28, 2022, had inter-alia considered and approved the following:

- 1) Pursuant to Regulation 33 of the Listing Regulations we are enclosing herewith Audited financial results for the quarter and year ended March 31, 2022 along with Auditors Report. Further note that the statutory auditors of the Company have expressed an unqualified audit opinion in this regard.
- 2) Pursuant to Regulation 30 read with paragraph A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"), we do inform you that Sri J Prakash and Smt SG Prabavathy has resigned on their personal reasons. Their resignations were taken on record by the Board today.
- 3) The Board of Directors on recommendation of Nomination and Remuneration Committee for appointment of Sri B Vijayakumar (DIN: 00015583) as an Additional Director (Non Executive – Non Independent) with effect from today ie. May 28, 2022. Sri B Vijayakumar is not debarred from holding the office of director by virtue of any order of SEBI or any other authority. A brief detail of the appointment enclosed as herewith.



# LGB FORGE LIMITED

Admin Office : 8/1238, Trichy Road,  
Coimbatore - 641 018.  
Tel : 0422 4951884

---

4) The Board of Directors on recommendation of Nomination and Remuneration Committee for appointment of Sri Premkumar Parthasarathy (DIN: 07126673), Sri Sajeew Mathew Rajan (DIN:01252269) and Sri Saravana Marthandam (DIN: 09623736) as the Additional Directors (Non Executive Independent Directors) with effect from today ie. May 28, 2022. The appointee directors are not debarred from holding the office of director by virtue of any order of SEBI or any other authority. A brief detail of the appointment enclosed as herewith.

5) Pursuant to Regulation 30 read with paragraph A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"), Mr. R Ravi, Company Secretary and Compliance Officer of the Company has tendered resignation from the position of Company Secretary and Compliance Officer with effect from 28.05.2022.

Smt Rajsri Vijayakumar is appointed as the Interim Compliance Officer of the Company with effect from 28<sup>th</sup> May 2022 during the interim period, pursuant to Regulation 6 of the SEBI LODR Regulations, 2015 and Regulation 9(3) of SEBI (Prohibition of Insider Trading) Regulations, 2015. The details are given as an Annexure

6) Pursuant to Regulation 30 read with paragraph A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"), and based on the Nomination and Remuneration Committee and Audit Committee for appointment of Mrs. Geetha Manjari as the Chief Financial Officer and Key Managerial Person of the Company with effect from June 1, 2022. A brief detail of the appointment enclosed as herewith.

7) Pursuant to Regulation 30 read with paragraph A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"), Mr A Sampathkumar and Mr V Ragupathi, Independent Directors of the Company has been redesignated as the Non Independent Directors of the Company due to the amendments in SEBI LODR.



## LGB FORGE LIMITED

Admin Office : 8/1238, Trichy Road,

Coimbatore - 641 018.

Tel : 0422 4951884

---

This is to inform that the Board meeting commenced at 11 :30 AM and concluded at 04:30 PM.

Kindly take the same on record

Thanking You,

Yours faithfully,

For LGB Forge Limited

*Rajsri .V.*

**Rajsri Vijayakumar**

Director

DIN: 00018244

## LGB FORGE LIMITED

6/16/13 Krishnarayapuram Road, Ganapathy, Coimbatore - 641 006

CIN NO.L27310TZ2006PLC012830

## STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31.03.2022

(Rs. In Lakhs)

Sl. No.	Particulars	Quarter ended			Year ended	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		Audited	Unaudited	Audited	Audited	
1	Revenue from operations	3,216.98	3,466.05	2,890.80	13,005.50	9,212.60
2	Other Income	8.22	11.21	17.46	65.11	73.92
3	<b>Total Revenue (1) + (2)</b>	<b>3,225.20</b>	<b>3,477.26</b>	<b>2,908.26</b>	<b>13,070.61</b>	<b>9,286.52</b>
4	<b>Expenses</b>					
(a)	Cost of materials consumed	1,573.72	2,265.15	1,209.17	7,330.31	3,900.12
(b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	63.37	(442.48)	75.44	(642.03)	282.37
(c)	Employee benefits expense	586.77	555.31	494.13	2,059.75	1,591.85
(d)	Finance costs	28.70	49.88	46.56	225.07	188.13
(e)	Depreciation and amortisation expense	110.69	116.97	113.77	453.28	463.79
(f)	Other expenses	836.63	832.28	840.71	3,299.97	2,516.91
(g)	<b>Total expenses (a) to (f)</b>	<b>3,199.88</b>	<b>3,377.11</b>	<b>2,779.78</b>	<b>12,726.35</b>	<b>8,943.17</b>
5	<b>Profit / (Loss) before exceptional and extraordinary items and tax (3-4)</b>	<b>25.32</b>	<b>100.15</b>	<b>128.48</b>	<b>344.26</b>	<b>343.35</b>
6	Exceptional Items	-	-	-	-	-
7	<b>Profit / ( Loss ) before extraordinary items and tax (5 + 6)</b>	<b>25.32</b>	<b>100.15</b>	<b>128.48</b>	<b>344.26</b>	<b>343.35</b>
8	Extraordinary Items	-	-	-	-	-
9	<b>Profit / ( Loss ) before tax (7 + 8)</b>	<b>25.32</b>	<b>100.15</b>	<b>128.48</b>	<b>344.26</b>	<b>343.35</b>
10	Tax expense					
(a)	Current tax	-	-	-	-	-
(b)	Deferred tax	-	-	-	-	-
11	<b>Net Profit / ( Loss ) for the period (9 - 10)</b>	<b>25.32</b>	<b>100.15</b>	<b>128.48</b>	<b>344.26</b>	<b>343.35</b>
12	Other comprehensive Income, net of Income-tax					
(a)	Items that will not be reclassified to Profit or Loss	15.35	-	44.30	15.35	44.30
(b)	Items that will be reclassified to Profit or Loss	-	-	-	-	-
	Total other comprehensive income, net of income-tax	15.35	-	44.30	15.35	44.30
13	<b>Total comprehensive income for the period (11 + 12)</b>	<b>40.67</b>	<b>100.15</b>	<b>172.78</b>	<b>359.61</b>	<b>387.65</b>
14	Paid up Equity Share Capital [ Face Value Re.1/-]	2,382.02	2,382.02	2,382.02	2,382.02	2,382.02
15	Earnings per equity share (Rs.)					
(i)	Basic	0.01*	0.04*	0.05*	0.14	0.14
(ii)	Diluted	0.01*	0.04*	0.05*	0.14	0.14
	* not annualised					



Rajni U.

Sl. No.	Particulars	Year ended	
		31.03.2022	31.03.2021
		Audited	
<b>A</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
(a)	Property, Plant and Equipments	1,951.58	2,316.66
(b)	Capital work-in-progress	10.04	50.44
(c)	Intangible assets	62.58	101.26
(d)	Financial assets		
(i)	Other financial assets	85.10	82.25
(e)	Other non-current assets	76.39	75.80
		<b>2,185.69</b>	<b>2,626.41</b>
2	<b>Current assets</b>		
(a)	Inventories	2,653.54	1,886.18
(b)	Financial assets		
(i)	Trade receivables	3,488.36	3,400.32
(ii)	Cash and cash equivalents	0.61	1.03
(iii)	Other bank balances	29.10	16.78
(iv)	Loans	4.02	7.78
(v)	Other financial assets	17.56	37.65
(c)	Current tax Asset(Net)	33.80	46.43
(d)	Other current assets	78.58	14.26
		<b>6,305.57</b>	<b>5,410.43</b>
	<b>Total Assets</b>	<b>8,491.26</b>	<b>8,036.84</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity</b>		
(a)	Equity Share capital	2,382.02	2,382.02
(b)	Other Equity	1,550.75	1,191.14
		<b>3,932.77</b>	<b>3,573.16</b>
2	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
(a)	Financial Liabilities		
(i)	Borrowings	10.00	51.28
(ii)	Lease liabilities	153.25	234.81
(b)	Provisions	34.71	42.20
		<b>197.96</b>	<b>328.29</b>
3	<b>Current liabilities</b>		
(a)	Financial Liabilities		
(i)	Borrowings	1,168.52	1,023.25
(ii)	Trade payables	2,690.90	2,650.78
(iii)	Other financial liabilities	478.05	438.75
(b)	Provision	11.08	14.73
(c)	Other current liabilities	11.98	7.88
		<b>4,360.53</b>	<b>4,135.39</b>
	<b>Total Liabilities</b>	<b>8,491.26</b>	<b>8,036.84</b>



Rajni U.




Statement of Cashflow for the year ended 31st March, 2022		Rs. in Lakhs	
Particulars	For the Year ended 31 March, 2022	For the Year ended 31 March, 2021	
<b>A. Cash flow from operating activities</b>			
Net Profit before Tax	344.26	343.35	
Adjustments for:			
Depreciation and amortisation expense	453.28	463.79	
Net (gain) / Loss on foreign exchange reinstatement	-3.19	(21.84)	
Profit/Loss on sale of assets	-6.00	(14.53)	
Assets condemned/Written off	12.19	2.13	
Interest Income	-4.99	(7.88)	
Lease payment	81.57	71.13	
Finance Cost	225.07	188.13	
	757.93	680.93	
Operating profit before working capital changes	<b>1,102.19</b>	<b>1,024.27</b>	
<b>Change in operating assets and liabilities:</b>			
(Increase) / Decrease in Inventories	(767.36)	(1.22)	
(Increase) / Decrease in Trade Receivables	(84.84)	(1,231.77)	
(Increase) / Decrease in Other Assets	(43.91)	44.42	
(Increase) / Decrease in Trade Payables	40.12	625.02	
(Increase) / Decrease in Other Liabilities	(33.96)	(79.54)	
	<b>(889.95)</b>	<b>(643.10)</b>	
<b>Cash generated from operations</b>	<b>212.24</b>	<b>381.17</b>	
Less: Income tax paid, net of refunds received	(12.63)	13.87	
<b>Net Cash generated from operating activities (A)</b>	<b>224.87</b>	<b>395.04</b>	
<b>B. Cash flow from Investing activities</b>			
Purchase of PPE (including changes in CWIP)	(24.50)	(214.92)	
Proceeds from sale of fixed assets	9.17	21.55	
Bank Balances not considered as cash and cash equivalents	(12.32)	(0.74)	
Interest Income	4.99	7.88	
<b>Net cash used in Investing activities (B)</b>	<b>(22.64)</b>	<b>(186.23)</b>	
<b>C. Cash flow from financing activities</b>			
Repayment of Borrowings	103.99	40.06	
Lease payment	(81.57)	(71.13)	
Lease finance charges	(23.80)	(32.61)	
Finance Cost	(201.27)	(155.52)	
<b>Net cash used in financing activities (C)</b>	<b>(202.65)</b>	<b>(219.20)</b>	
<b>Net (decrease)/increase in cash and cash equivalents (A) + (B) + (C)</b>	<b>(0.42)</b>	<b>(10.38)</b>	
<b>Cash and Cash Equivalents at the beginning of the year</b>	<b>1.03</b>	<b>11.40</b>	
<b>Cash and Cash Equivalents at the end of the year</b>	<b>0.61</b>	<b>1.03</b>	

- Notes:**
- The above results of the Company for the quarter/year ended 31st March, 2022 have been reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 28th May, 2022.
  - The above financial results of the company for the quarter/year ended 31st March, 2022 have been audited by the Statutory auditors of the Company.
  - In assessing the recoverability of company's assets such as Property, Plant and Equipment, Investments, Trade Receivables, Inventories etc in view of Covid 19 outbreak, the company has considered available information upto the date of approval of these financial results to arrive at its estimates. The company has evaluated its liquidity position, recoverability of such assets and based on the current estimates expects that the carrying amount of these assets would be recovered.
  - The Code on Social Security 2020 has been notified in the Official Gazette on 29th September 2020. The effective date from which the changes are applicable is yet to be notified and the rules are yet to be framed. Impact, if any of the change will be assessed and accounted in the period in which the said Code becomes effective and the rules framed thereunder are published.
  - The company is engaged in the business of Manufacturing of Forged and Machined components and therefore, has only one reportable segment in accordance with Ind AS 108 (Operating segments)
  - The figures for the quarter ended 31st March, 2022 are the balancing figures of audited figures of the financial year ended 31st March, 2022 and published unaudited figures for the nine months ended 31st December, 2021.
  - Previous period figures have been regrouped/reclassified to make them comparable with those of current period.

COIMBATORE  
28.05.2022

By order of the Board  
For L.G.B FORGE LIMITED,  
*Rajini U.*  
V.RAJSRI  
DIRECTOR  
DIN : 00018244





# N.R.Doraiswami & Co

Chartered Accountants

No. 48, "Manchillu",  
Race Course  
Coimbatore - 641 018.

Phone : 0422 - 2223780 (3 Lines)  
Mail Id : admin@srinrd.in  
audit@srinrd.in

## INDEPENDENT AUDITOR'S REPORT ON AUDIT OF STANDALONE FINANCIAL RESULTS

To

THE BOARD OF DIRECTORS OF  
LGB FORGE LIMITED  
COIMBATORE.

### Report on the audit of the Standalone Financial Results

#### Opinion

We have audited the accompanying standalone financial results of **LGB Forge Limited** (the "company") for the quarter and year ended March 31, 2022 (the "statement"), being submitted the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the company for the quarter and year ended March 31, 2022.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Companies Act, 2013 and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Management's Responsibilities for the Standalone Financial Results

These standalone financial results have been prepared on the basis of the standalone financial statements. The Company's Management and Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard, prescribed, under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.







# N.R.Doraiswami & Co

Chartered Accountants

No. 48, "Manchillu",  
Race Course  
Coimbatore - 641 018.

Phone : 0422 - 2223780 (3 Lines)  
Mail Id : admin@srinrd.in  
audit@srinrd.in

-2-

In preparing the standalone financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Management and the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.







# N.R.Doraiswami & Co

Chartered Accountants

No. 48, "Manchillu",  
Race Course  
Coimbatore - 641 018.

Phone : 0422 - 2223780 (3 Lines)  
Mail Id : admin@srindr.in  
audit@srindr.in

-3-

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

## Other Matters

The standalone annual financial results include the results for the quarter ended 31<sup>st</sup> March 2022 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For N.R.DORAISWAMI & CO.  
Chartered Accountants  
Firm Registration No.: 000771S

(SUGUNA RAVICHANDRAN)  
Partner  
Membership No.: 207893



Place: Coimbatore  
Date : 28.05.2022  
UDIN : 22207893AJTZOS6091

Annexure

Information as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No.CIR/CFD/CMD/4/2015 dated September 09, 2015.

**Change in Directorship**

**Resignation of Directors: Sri J Prakash and Smt SG Prabavathy, Independent Directors**

Reason for change viz. <del>appointment, resignation, removal, death or otherwise</del>	Resignation
Date of <del>appointment</del> /cessation (as applicable) & term of appointment	28.05.2022
Brief Profile (in case of appointment)	Not Applicable
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

**Appointment of New Director: Sri B Vijayakumar**

Reason for change viz. <del>appointment, resignation, removal, death or otherwise</del>	Sri B Vijayakumar is appointed as an Additional Director – Non-Executive on the Board w.e.f May 28, 2022.
Date of appointment & term of appointment	Date of appointment of Sri B Vijayakumar – May 28, 2022, subject to approval of Shareholders at the upcoming Annual General Meeting.
Brief Profile (in case of appointment)	Sri B Vijayakumar aged 69 years is an graduate and has more than 45 years experience as an Industrialist and more than 35 years as the Managing Director of the Company.
Disclosure of relationships between directors (in case of appointment of a director)	Father of Smt Rajsri V and Sri Rajvirdhan V



*Rajsri V*

**Appointment of New Director: Sri Premkumar Parthasarathy (DIN: 07126673)**

Reason for change viz. appointment, resignation, removal, death or otherwise	Sri Premkumar Parthasarathy is appointed as an Additional Director (Independent Director) on the Board
Date of appointment & term of appointment	Date of appointment – May 28, 2022 subject to approval of shareholders at the upcoming Annual General Meeting
Brief Profile (in case of appointment)	Sri Premkumar Parthasarathy aged 65 years holds Metallurgical Engineering Degree and is a retired Indian Army Officer and has served in the Corps of Electronics and Mechanical Engineers for 31 years. He is serving in the Board of TEXCO in TN Govt for the past 6 years. He has 9 yrs corporate experience in Maintenance, purchase, administrative and Security in wind Thermal energy industries, and has established a unit in SEZ. He has served as COO in FMSCI. He has operated a 350 Ton ABB furnace producing spring steel ingots. He is a technical Advisor to small Industries
Disclosure of relationships between directors (in case of appointment of a director)	NA

**Appointment of New Director: Sri Sajeew Mathew Rajan (DIN: 01252269)**

Reason for change viz. appointment, resignation, removal, death or otherwise	Sri Sajeew Mathew Rajan is appointed as an Additional Director (Independent Director) on the Board
Date of appointment & term of appointment	Date of appointment – May 28, 2022 subject to approval of shareholders at the upcoming Annual General Meeting



*Rajeev U*



Brief Profile (in case of appointment)	<p>Mr. Sajeev Mathew Rajan, is a commerce graduate and has 35 years of experience in the Automotive Field involved in motorsport for over 25 years.</p> <p>He has been actively involved in motorsports and is a part of the team that brought in many international events such as the Asian Zone Rally Championship, Asia Pacific Rally Championship, and 2004 edition of the London Sydney Marathon, to name a few, to India. He is associated with the Federation of Motor Sports of India (FMSCI) for the past 20 years. He also represents India for International CIK Karting Commission. He has been serving as a technical delegate for FMSCI 4 wheeler race for the past 10 years. Currently, he is developing an eco-friendly event center called Urban Greens at KNG Pudur.</p>
Disclosure of relationships between directors (in case of appointment of a director)	NA

**Appointment of New Director: Sri Saravana Marthandam (DIN: 09623736)**

Reason for change viz. appointment, resignation, removal, death or otherwise	Sri Saravana Marthandam is appointed as an Additional Director (Independent Director) on the Board
Date of appointment & term of appointment	Date of appointment – May 28, 2022 subject to approval of shareholders at the upcoming Annual General Meeting
Brief Profile (in case of appointment)	<p>Sri Saravana Marthandam aged 61 years and holds Mechanical Engineering Degree and MBA degrees. He has rich experience in Supply Chain Management and good exposure in taking over a Company and amalgamating with the Parent Company. He worked in all types of industries including Auto Ancillary, Industrial and Projects. Also he had received many accolades from professional bodies like CII etc also within Organisation.</p>
Disclosure of relationships between directors (in case of appointment of a director)	NA



*Rajni U*

### Resignation of Mr. R Ravi, Company Secretary & Compliance Officer

S No	Particulars	Details of Change	
		Mr R Ravi	Mrs Rajsri Vijayakumar
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Mr R Ravi has expressed his intention to resign as Company Secretary and Compliance Officer with effect from 28.05.2022 due to personal reasons	Mrs Rajsri Vijayakumar, Director of the Company has been appointed as the Interim Compliance Officer
2	Date of appointment / cessation (as applicable) & term of appointment	May 28, 2022	Effective 28 <sup>th</sup> May 2022
3	Brief Profile (in case of appointment)	NA	NA
4	Disclosure of relationships between directors (in case of appointment of a director)	NA	NA



Rajini U.

### Appointment of Mrs Geetha Manjari as Chief Financial Officer

S No	Particulars	Description
1	Reason for change viz., appointment, resignation, removal, death or otherwise	Mrs Geetha Manjari Appointment as Chief Financial Officer and Key Managerial Personnel (KMP) with effect from May 28, 2022
2	Date of appointment / cessation (as applicable) & term of appointment	Date of Appointment – Effective from 28.05.2022
3	Brief profile (in case of appointment)	She is a B.Com Degreeholder and having an experience in the fields of Accounts, Taxation and GST related matters
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable



Rajni.U.



### Redesignation of Independent Directors to Non Independent Director

S No	Particulars	Description
1	Reason for change viz., appointment, resignation, removal, death or otherwise	Mr. A Sampathkumar and Mr V Ragupathi, Independent Directors were redesignated as Non Independent Directors of the Company with effect from May 28, 2022
2	Date of appointment / cessation (as applicable) & term of appointment	Date of Appointment – Effective from 28.05.2022
3	Brief profile (in case of appointment)	Due to the amendments in SEBI LODR, the existing Independent Directors are redesignated as Non Independent Directors.
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable



Rajni U.