

To,
The Assistant Manager,
National Stock Exchange of India Limited
Listing Department,
'Exchange Plaza', Bandra Kurla Complex,
Bandra (East),
Mumbai – 400051

To,
The General Manager,
BSE Limited
Corporate Relationship Department,
1st floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Date: 30 August 2022

Sub: Intimation under Regulation 30 SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015

Ref: NSE Symbol and Series: KOLTEPATIL and EQ BSE Code and Scrip Code: 9624 and 532924

Dear Sir/Madam.

With reference to Outcome of Board Meeting dated 10 August 2022 and Press Release dated 11 August 2022 as submitted to the Stock Exchanges in regards to investment in Sampada Realities Private Limited ("Sampada") (Kiwale Project), we hereby inform you that the Company has further acquired the balance stake (i.e. 15.63%) in Sampada Realities Private Limited. Consequently, Sampada became 100% Wholly Owned Subsidiary of the Company.

The details of acquisition pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015 is annexed as Annexure A.

This is for your information and record.

Thanking you,

For Kolte-Patil Developers Limited

**Vinod Patil** 

Company Secretary and Compliance Officer

Membership No. A13258

Encl: As above





## **Annexure A**

Creation, not construction.		
Sr. No.	Particulars	Details
1	Name of the target entity Details in brief	Sampada Realities Private Limited ("Sampada") CIN: U45202PN2007PTC130008  Business: Construction and development of real estate projects
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	
3	Industry to which the entity being acquired belongs	Construction and development of real estate projects
4	objects and effects of acquisition	After purchase of this stake, Sampada became 100% wholly owned subsidiary of the Company.
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable
6	Indicative time period for completion of the acquisition	As Agreed between parties.
7	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration
8	Cost of acquisition or the price at which the shares are acquired;	Rs. 9 Crores for purchasing 15.63% Stake
9	Percentage of shareholding / control acquired and / or number of shares acquired	15.63% stake
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity	Line of Business: Construction and development of real estate projects  Date of incorporation: 19 April 2007
*	has presence and any other significant	Turnover : 31-03-2022: Rs. 4990 Lakhs (unaudited) 31-03-2021: Rs. 626 Lakhs 31-03-2020: Rs. 1557 Lakhs

## **KOLTE-PATIL DEVELOPERS LTD.**

CIN: L45200PN1991PLC129428