



To
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001

To
Listing Department,
National Stock Exchange of India Limited
C-1, G-Block, Bandra - Kurla Complex
Bandra (E), Mumbai – 400 051

Scrip Code: 540403, Scrip Symbol: CLEDUCATE
ISIN: INE201M01029

Sub: Intimation of Commencement of the Buyback of CL Educate Limited (the “Company”)

Dear Ma’am/Sir(s),

This is in furtherance of our letter dated August 02, 2023, disclosing the outcome of the meeting of the Board of Directors (“**Board**”) of the Company, approving the proposal of the Company Buying back its own fully paid-up equity shares of face value of Rs.5/- each (“**Equity Share**”) from its shareholders (other than the promoters, promoter group members and persons in control of the Company), for cash, for an amount aggregating up to Rs.15 Crores (Rupees Fifteen Crores only) (“**Maximum Buyback Size**”) at a price not exceeding Rs.94/- (Rupees Ninety Four only) per Equity Share (“**Maximum Buyback Price**”), from Open Market route through the Stock Exchange(s), in accordance with the provisions of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018 (as amended) (“**Buyback Regulations**”) and the Companies Act, 2013 and the Rules made thereunder (“**Buyback**”). At the Maximum Buyback Size and the Maximum Buyback Price, the indicative maximum number of Equity Shares bought back would be 15,95,744 (Fifteen Lacs Ninety Five Thousand Seven Hundred Forty Four) Equity Shares (“**Maximum Buyback Shares**”).

In this regard, we are pleased to inform you that, as disclosed in the Public Announcement dated August 04, 2023, submitted with the stock exchange(s) on August 04, 2023, the Company will commence the Buyback on Monday, August 21, 2023 (“**Commencement Date**”) and will be closing on earlier of:

- (i) November 28, 2023 [i.e., Sixty-Six working days from the Opening of the Buyback]; or
- (ii) when the Company completes the Buyback by deploying the amount equivalent to the Maximum Buyback Size; or
- (iii) at such earlier date as may be determined by the Board (including persons nominated by the Board to exercise its powers, and / or the powers conferred by the Board resolution in relation to the Buyback), after giving notice of such earlier closure, subject to the Company having deployed an amount equivalent to at least 75% of the amount earmarked as the Maximum Buyback size for the Buyback i.e. Rs.11.25 Crores (Rupees Eleven Crores Twenty Five Lacs only) (“**Minimum Buyback Size**”) (even if the Maximum Buyback Size has not been reached or the Maximum Buyback Shares have not been bought back).



Further and in accordance with the Regulation 15(ii) of Buyback Regulations, the Company shall utilize a minimum of 40% of the amount earmarked for the Buyback i.e., Rs.6 crores (Rupees Six Crores Only) within the initial half of the Sixty-Six working days from the date of the opening of the Buyback.

This is for your information and records and should be treated as compliance under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The aforesaid information will also be hosted on the Company's website at www.cleducate.com.

Kindly take the above details on record.

Thanking You
For CL Educate Limited

Rachna Sharma
Company Secretary and Compliance Officer
ICSI Membership No.: A17780

Place: New Delhi
Date: August 18, 2023