

**Date: 20<sup>th</sup> December, 2022**

To,  
The Bombay Stock Exchange,  
Fort Mumbai

**Sub: Intimation under Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR)**

**Ref: Acrow India Limited.**

**Script Code: 513149**

**Script Symbol: ACROW**

Dear Sirs,

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015, we would like to inform you that based on the recommendation of Nomination & Remuneration Committee, the Board of Directors of the Company at its meeting held today i.e. 19<sup>th</sup> December, 2022, have subject to the approval of the shareholders of the Company, approved the following appointment of directors:

1. Appointment of Mr. Gopal Agrawal as a Managing Director – Additional Executive Director of the Company w.e.f. December 19, 2022 for a term of three years including and upto December 18, 2025;
2. Appointment of Mr. Shyam Agrawal as a Whole-Time Director – Additional Executive Director of the Company w.e.f. December 19, 2022 for a term of three years including and upto December 18, 2025;
3. Appointment of Mrs. Sarika Abhijit Kulkarni as a Women Independent Director – Additional Non-Executive Director of the Company w.e.f. December 19, 2022 for a term of five years including and upto December 18, 2027;
4. Appointment of Mr. Kashinath Iyer Ganpathy as an Independent Director – Additional Non-Executive Director of the Company w.e.f. December 19, 2022 for a term of five years including and upto December 18, 2027;
5. Appointment of Mr. Devinder Gurusharan Khurana as an Independent Director – Additional Non-Executive Director of the Company w.e.f. December 19, 2022 for a term of five years including and upto December 18, 2027;

None of the above appointee(s) are debarred from holding office of Director by virtue of any order passed by SEBI and/or such other authority.

The relevant details pursuant to Regulation 30 of SEBI LODR read with SEBI's Circular no.CIR/CFD/CMD/4/2015 dated September 9, 2015 in respect of the above appointments, are enclosed as **Annexure – A-1 & A-2** to this letter.

Further we would like to clarify that due to technical issues and sudden internet breakdown faced by us we were unable to file the above declarations within the timeline prescribed under Regulation 30(6) of SEBI LODR. We would like your good office to kindly take the above clarification on record.

Kindly take the above information on your record.

Thanking you,

Yours Faithfully,

**For Acrow India Limited**

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**Nihal H. Doshi**  
**Director**  
**DIN: 00246749**

**Encl.: As above.**

**Annexure A-1:**

**Details pertaining to appointment of Key Managerial Personnel(s) pursuant to Regulation 30 of SEBI LODR read with SEBI's Circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015**

<b>Name</b>	Mr. Gopal Agrawal	Mr. Shyam Agrawal
<b>Reason for Change</b>	Appointment	Appointment
<b>Date of Change</b>	Appointment w.e.f. December 19, 2022	Appointment w.e.f. December 19, 2022
<b>Terms of Appointment</b>	Appointed as Managing Director – Additional Executive Director of the Company w.e.f. December 19, 2022 for a term of three years including and upto December 18, 2025;	Appointed as Whole-Time Director – Additional Executive Director of the Company w.e.f. December 19, 2022 for a term of three years including and upto December 18, 2025;
<b>Brief Profile</b>	Mr. Gopal Agrawal has completed his Post-Graduation in Commerce (M.Com.). He has a rich experience of more than 2 decades (23 years) in the corporate sector. He holds directorship in various closely held companies in the cotton industry. He is also associated in the business of Real Estate and Food Products. He also posses great management skills and entrepreneurship skills.	Mr. Shyam Agrawal has completed his Post-Graduation in Commerce (M.Com.) and has a rich experience of more than 2 decades in the corporate sector. He holds directorship in various closely held companies and is having good financial & analytical skills and is looking after finance, accounts & legal aspects of those companies.
<b>Disclosure of relationship between Directors</b>	Mr. Gopal Agrawal is brother of Mr. Shyam Agrawal, Whole-time Director of the Company.	Mr. Shyam Agrawal is brother of Mr. Gopal Agrawal, Managing Director of the Company.

**Annexure A-2:**

**Details pertaining to appointment of Independent Directors pursuant to Regulation 30 of SEBI LODR read with SEBI's Circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015**

<b>Name</b>	Mrs. Sarika Abhijit Kulkarni	Mr. Kashinath Iyer Ganpathy	Mr. Devinder Gurusharan Khurana
<b>Reason for Change</b>	Appointment	Appointment	Appointment
<b>Date of Change</b>	Appointment w.e.f. December 19, 2022	Appointment w.e.f. December 19, 2022	Appointment w.e.f. December 19, 2022
<b>Terms of Appointment</b>	Appointed as a Women Independent Director – Additional Non-Executive Director of the Company w.e.f. December 19, 2022 for a term of five years including and upto December 18, 2027;	Appointed as an Independent Director – Additional Non-Executive Director of the Company w.e.f. December 19, 2022 for a term of five years including and upto December 18, 2027;	Appointed as an Independent Director – Additional Non-Executive Director of the Company w.e.f. December 19, 2022 for a term of five years including and upto December 18, 2027;
<b>Brief Profile</b>	Mrs. Sarika Kulkarni is a Fellow Company Secretary having membership number F8478 with the Institute of Company Secretary of India. She has a rich experience of over a decade in the areas of practicing Corporate Law and a certified FEMA Consultant. She also has an experience in the areas of Corporate Social Responsibility and Foreign Direct Investment and Overseas Direct Investment. She has recently launched Enviromaa Foundation, Section 8 Company with the vision to work towards Environment Conservation and women & children's welfare.	Mr. Kashinath Iyer Ganpathy is a Commerce Graduate from Madras University. He has an in-depth knowledge in the field of Accounts and is well versed with the Accounting Standards. He has an experience of over 4 decades in the field of Finance, Accounts, Income tax, Service tax, Excise Act, Custom Act, Sales Tax, GST Company Law Matters, Listing requirement, Investors Grievances. He also has an exposure in the field of Insurance, Factory Act and other allied Acts. He is also an Independent Director in Nath Industries Limited.	Mr. Devinder Gurusharan Khurana is a qualified Chartered Financial Analyst (CFA, USA). He has a rich experience of over 2 decades (more than 25 years) in the corporate world. He was a former manager at the State Bank of Hyderabad and has an exposure in the fields of Finance, Accounts, Taxation and Corporate Re-structuring. He is also well versed with the International Taxation Laws. He holds directorship in various private limited companies.
<b>Disclosure of relationship between Directors</b>	Mrs. Sarika Abhijit Kulkarni is not related to any of the Directors of the Company.	Mr. Kashinath Iyer Ganpathy is not related to any of the Directors of the Company.	Mr. Devinder Gurusharan Khurana is not related to any of the Directors of the Company.