

HONDA

Honda Siel Power Products Ltd.

Head Office & Works :
Plot No. 5, Sector-41, (Kasna)
Greater Noida Industrial Development Area,
Distt. Gautam Budh Nagar (U.P.) Pin-201310
Tel. : +91-120-259 0100
Fax : +91-120-234 1078-79
Website : www.hondasielpower.com
CIN : L40103DL2004PLC203950
E-mail : ho.mgt@hsp.com

December 03, 2019

**Corporate Relationship Department
BSE Limited**

Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street, Fort,
Mumbai – 400001

Listing Department

The National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor,
Plot No. C/1, G- Block,
Bandra Kurla Complex Bandra (E),
Mumbai – 400 051

Sub: Compliance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended September 30, 2019

In Compliance with Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosures of related party transactions on consolidated basis as on September 30, 2019.

We hereby request you to take the aforesaid certificate on record.

Thanking you.

Yours Truly,
For Honda Siel Power Products Limited,


Sunita Ganjoo
Company Secretary



Encl. as above.

Disclosure of Related Party Transaction for the Half Year Ended September 30, 2019
(All amounts in INR lakhs, unless otherwise stated)

(a) Parent entity

The Company is controlled by the following entity:

Type	Name	Place of incorporation
Holding and ultimate holding company	Honda Motor Co. Ltd., Japan	Japan

(b) Other related parties

Type	Name	Place of incorporation
Fellow subsidiaries with whom transactions have been undertaken	Honda Philippines Inc.	Philippines
	Honda Del Peru S.A.	Peru
	Honda de Mexico S.A. de C.V.	Mexico
	Honda Australia M. & P.E. Pty. Limited	Australia
	Asian Honda Motor Co. Limited	Thailand
	Honda Trading Corporation	Japan
	Honda Trading Asia Co. Limited	Thailand
	PT. Honda Power Products Indonesia	Indonesia
	Honda Motorcycle and Scooter India Private Limited	India
	Moto Honda da Amazonia Ltd.	Brazil
	Honda Trading (South China) Co. Limited	Hong Kong
	Honda R & D Co. Limited	Japan
	Honda R & D (India) Private Limited	India
	Honda Motor de Argentina S.A.	Argentina
	Shanghai Honda Trading Co. Limited	China
	PT. Honda Trading Indonesia	Indonesia
	Honda Trading Brasil Ltd.	Brasil
	Honda Canada Inc.	Canada
	American Honda Motor Co. Inc.	USA
	Honda Trading Corporation India Private Limited	India
	Honda Gulf FZE	UAE
	Honda Taiwan Co Ltd	Taiwan
	Honda Access India Private Limited	India
	Honda Trading Europe Ltd.	Belgium
	Honda Motor Europe Limited	UK
	Honda Cars India Limited	India
	Honda Selva Del Peru S.A.	Peru
	Honda Trading Philippines Ecozone Corporation	Philippines
	Honda Motor Southern Africa (Pty.) Limited	South Africa
	Honda Motor De Chile S.A.	Chile
	Rajasthan Prime Steel Processing Center Private Limited	India
	Key management personnel	Mr. Yoshifumi Iida- President and CEO
Mr. Hiroyoshi Sugimizu- Senior Vice President and Whole time director		
Mr. Vinay Mittal- Senior Vice President, Whole time director and CFO		
Mr. Siddharth Shriram, Chairman		
Mr. Manoj Arora, Director Ms. Alka M. Bharucha, Director		

(c) Key management personnel (KMP) compensation*

	For the Half Year Ended September 30, 2019
Short-term employee benefits	
Mr Yoshifumi Iida	129
Mr Hiroyoshi Sugimizu	107
Mr Vinay Mittal	76
Sitting fees	
Mr Siddharth Shriram	3
Mr Manoj Arora	4
Ms Alka. M. Bharucha	4
Other Recoverable from employees	4

*Excludes contribution to the gratuity fund and provision for leave encashment determined on an actuarial basis, as these are determined for the Company as a whole.

(d) Transactions with related parties

	For the Half Year Ended September 30, 2019
Holding Company	
Purchase of goods	
Stock-in-trade	819
Components, raw material, consumables and spares	2,291
Other Expenses	
Technical guidance fee	284
Royalty	1,566
Export commission on sales	1,236
Sale of products	
Finished goods	887
Spares and components	0
Dividend paid	676
Reimbursement of expenses	
Paid	468
Received	9



Fellow subsidiaries with whom transaction exceeds 10% of the total class of transaction

Purchase of stock-in-trade	
Asian Honda Motor Co. Limited, Thailand	3,149
Purchase of components, raw material, consumables and spares	
Asian Honda Motor Co. Limited, Thailand	892
Honda Trading Asia Co. Ltd., Thailand	434
Honda Trading Corporation, Japan	409
Rajasthan Prime Steel Processing Center Privale Limited, India	355
Shanghai Honda Trading Co. Ltd., China	347
Others	514
Purchase of capital goods	
Honda Trading Corporation, Japan	63
Sale of finished goods	
American Honda Motor Co. Inc, USA	11,298
Honda Australia M. and P.E. PTY Ltd., Australia	652
Honda Canada Inc., Canada	1,733
Honda Motor Europe Ltd, United Kingdom	865
Others	690
Sale of spares and components	
Honda Cars India Ltd., India	840
Honda Motorcycle and Scooter India Pvt. Ltd., India	667
Others	1
Fee for infrastructure support services	
Honda R&D (India) Pvt. Ltd., India	8
Support service fees	
Honda Cars India Ltd., India	84
Interest Income on Loan	
Honda Cars India Ltd., India	594
Reimbursement of expenses paid	
American Honda Motor Co. Inc, USA	42
Honda Canada Inc., Canada	14
Others	65
Reimbursement of expenses received	
Honda Cars India Ltd., India	5
Honda R&D (India) Pvt. Ltd., India	6
Others	10

(e) Outstanding balances arising from sales/purchases of goods and services, purchase of assets and other transactions

The following balances are outstanding at the end of the reporting period in relation to transactions with related parties:

	For the Half Year Ended September 30, 2019
Holding Company	
Trade Payable	2,840
Trade Receivable	122
Fellow subsidiaries	
Trade Payable	
Asian Honda Motor Co. Ltd., Thailand	606
Others	315
Trade Receivable	
American Honda Motor Co. Inc, USA	440
Honda Canada Inc., Canada	146
Honda Motor Europe Ltd, United Kingdom	127
Others	118
Loan to fellow subsidiary	
Honda Cars India Limited, India	16,000
Other Recoverable	
Honda R&D Co. Ltd., Japan	25
Advance from customers	
Others	0

