

JKP/SH/2021

2nd September 2021

Electronic Filing

Department of Corporate Services/Listing
BSE Limited
PhirozeJeejeebhoyTowers
Dalal Street, Fort
Mumbai – 400 001

National Stock Exchange of India Ltd.
“Exchange Plaza” Bandra- Kurla
Complex, Bandra (E)
Mumbai – 400 051

Scrip Code No. 532162

Symbol: JKPAPER
Series : EQ

Dear Sir/Madam,

Re: Credit Rating

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, we hereby inform you that India Ratings and Research (Ind-Ra) has affirmed Company's Long term issuer rating at IND AA-. The Outlook is Stable. The instrument-wise rating actions are as follows:

S. No.	Instrument Type	Size of Issue (Rs. in million)	Rating/Outlook	Rating Action
1.	Term Loan	3,260 (Increased from 663)	IND AA-/Stable	Affirmed
2.	Fund - based limits	2,500	IND AA- /Stable/IND A1+	Affirmed
3.	Non - fund based limits	3,700	IND AA- / Stable/IND A1+	Affirmed
4.	Commercial Paper*	1,000	IND A1+	Affirmed
5.	Term deposit	300	IND tAA/Stable	Affirmed

* carved out of existing fund-based working capital lines.

Submitted for your kind reference and records.

Thanking you

Yours faithfully
For JK Paper Limited


Deepak Gupta
Company Secretary