



KESAR TERMINALS & INFRASTRUCTURE LIMITED

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CIN : L45203MH2008PLC178061

30th December, 2019

The Secretary
Corporate Relationship Department
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Scrip Code : 533289

Dear Sir,

Sub: Clarification on Price Movement

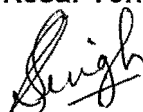
With reference to the captioned subject regarding significant movement in the price of our security, we wish to submit that Company has made all the necessary disclosures pursuant to regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and has not withheld any material information/event that in our opinion would have bearing on the price behavior of the scrip.

Price of our equity shares has increased in the recent past, over which we have no control.

Hope, this clarifies the matter.

Thanking you.

Yours faithfully,
For **Kesar Terminals & Infrastructure Ltd.**


Sarika Singh
Company Secretary