

August 09, 2021

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001  <b>Company Code No.: 539807</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051  <b>Company Symbol: INFIBEAM</b>
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**Ref: Regulation 30 and 31A (8) of the Listing Regulations**

**Sub: Intimation regarding receipt of requests for seeking re-classification from "Promoter Group" category to "Public" category in accordance with Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations")**

Dear Sir / Madam,

This is to inform you that the Company has received requests (as enclosed herein) from the following members of "Promoter Group" requesting the Company to re-classify them from "Promoter Group Category" to "Public Category" in accordance with Regulation 31A of the Listing Regulations:

Sr. No.	Name of the Persons	Number of Equity Shares held in the Company	Percentage of Shareholding in the Company
1.	Infinity Drive Private Limited	0	0.00
2.	Lubi Industries LLP	0	0.00
3.	O3 Developers Private Limited	0	0.00
4.	TIW Systems Private Limited	0	0.00
5.	Tripwheels and Drive Private Limited	0	0.00
6.	ING Satcom Limited	0	0.00

The letters received from above members for re-classification will be placed before the Board of Directors of the Company in the Board meeting scheduled to be held on August 10, 2021.

The above re-classification shall be subject to the approval of the Board of Directors, Stock Exchanges and such other approvals as may be necessary. Since the aggregate shareholding of the aforesaid promoter group members seeking reclassification does not exceed one per cent of the total voting rights of the Company, in terms of Regulation 31A(3)(a)(iii)(a) of the Listing Regulations, the approval from shareholders of the Company would not be required for the reclassification.

We request you to kindly take the same on your records.

Thanking you,

Yours faithfully,

For Infibeam Avenues Limited

  
**Shyamal Trivedi**  
Vice President & Company Secretary

Encl.: As Above

**INFIBEAM AVENUES LIMITED**

(Formerly known as Infibeam Incorporation Limited)

**Regd. Office:** 28<sup>th</sup> Floor, GIFT Two Building, Block No. 56, Road-5C, Zone-5, GIFT CITY, Gandhinagar, Taluka & District - Gandhinagar - 382 355, **CIN: L64203GJ2010PLC061366**

**Tel:** +91 79 67772204 | **Fax:** +91 79 67772205 | **Email:** [ir@ia.ooo](mailto:ir@ia.ooo) | **Website:** [www.ia.ooo](http://www.ia.ooo)

# INFINITY DRIVE PRIVATE LIMITED

[CIN: U51909GJ2003PTC042065]

Regd. Off.: A/1/22, Amrapali, Sukhipura, Paldi, Ahmedabad – 380007, Gujarat, India

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August 09, 2021

To,  
**The Board of Directors**  
**Infibeam Avenues Limited**  
28<sup>th</sup> Floor, GIFT Two Building,  
Block No. 56, Road-5C, Zone-5,  
GIFT CITY, Gandhinagar 382355

**Subject: Request for Re-classification from the Category of “Promoter Group” to the Category of a “Public Shareholder”**

Respected Sir / Madam,

We, **Infinity Drive Private Limited (“IDPL”)**, understand that we are presently considered as a part of the promoter group of Infibeam Avenues Limited (“**Infibeam**”). As of the date of this application, IDPL does not hold any equity share of Infibeam.

We would like to update you that Mr. Ajit Mehta and Ms. Jayshree Mehta (collectively defined as the “**Infibeam Promoters and Promoter Group**”) who held 10,000 equity shares of our Company constituting 100% of our paid up equity share capital have divested their entire shareholding in our Company on March 14, 2020 and as of today, Infibeam Promoters and Promoter Group do not hold any equity shares in our Company. Accordingly, on the basis of the current promoters of Infibeam and the definition of “promoter group” under regulation 2(1)(pp) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, we no longer meet any of the conditions for qualifying as a promoter group of Infibeam. Further, we have never been involved in the business or affairs of Infibeam.

We, hereby, apply and request Infibeam to reclassify our status to the category of “public shareholder” from our present status of “part of the promoter group of Infibeam” subject to requisite approvals as may be required to be taken by Infibeam pursuant to Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the “**Listing Regulations**”).

With reference to our above request for reclassification, we hereby submit, confirm and undertake that we and persons related to us (in accordance with Regulation 31A of the Listing Regulations), as applicable:

1. do not hold more than 10% of the total voting rights of Infibeam;
2. do not, directly or indirectly, exercise control over the affairs of Infibeam;
3. do not have any special rights with respect to Infibeam through any formal or informal arrangements including through any shareholder agreements;
4. are not represented on the board of directors (including not having a nominee director) of Infibeam;
5. do not act as a key managerial person in Infibeam;
6. are not a ‘wilful defaulter’ as per the guidelines issued by the Reserve Bank of India;
7. are not a fugitive economic offender.

# INFINITY DRIVE PRIVATE LIMITED

[CIN: U51909GJ2003PTC042065]

Regd. Off.: A/1/22, Amrapali, Sukhipura, Paldi, Ahmedabad – 380007, Gujarat, India


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We also confirm that we will continue to comply with the requirements prescribed under regulation 31A(4) of the Listing Regulations along with other applicable conditions under the Listing Regulations.

We, therefore, request Infibeam to kindly consider and approve our application for reclassification and obtain the requisite approvals in compliance with the applicable laws in this regard.

Thanking you,

**For, Infinity Drive Private Limited**

  
**Sudhir Trivedi**  
**Director**  
**DIN: 08542009**



# LUBI INDUSTRIES LLP

LLP-Identification Number : AAB-3587



Registered Office :  
Near Kalyan Mills, Naroda Road, Ahmedabad 380 025. India  
Tel. # 91-79-6170 0100  
E-mail : info@lubipumps.com Web : www.lubipumps.com



August 09, 2021

To,  
The Board of Directors  
Infibeam Avenues Limited  
28<sup>th</sup> Floor, GIFT Two Building,  
Block No. 56, Road-5C, Zone-5,  
GIFT CITY, Gandhinagar 382355

**Subject: Request for Re-classification from the Category of "Promoter Group" to the Category of a "Public Shareholder"**

Respected Sir / Madam,

We, **Lubi Industries LLP ("Lubi")**, understand that we are presently considered as a part of the promoter group of Infibeam Avenues Limited ("**Infibeam**"). As of the date of this application, Lubi does not hold **any equity share** of Infibeam.

We would like to update you that Mr. Subhashchandra Amin, Ms. Achalaben Amin and Ms. Nirali Mehta (collectively part of "**Promoter Group of Infibeam**") whose aggregate Fixed Contribution in total Fixed Contribution of Lubi is Rs. 78,00,000/- only (Rupees Seventy Eight Lacs Only) out of the Total Fixed Capital Contribution of Rs. 6,00,00,000 only (Rupees Six Crores Only) of our LLP constituting 13.00 % of our Total Fixed Capital Contribution. Accordingly, on the basis of the current promoters of Infibeam and the definition of "promoter group" under regulation 2(1)(pp) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, ("**Disclosure Regulations**") we no longer meet any of the conditions for qualifying as a part of promoter group of Infibeam. Further, we have never been involved in the business or affairs of Infibeam.

We, hereby, apply and request Infibeam to reclassify our status to the category of "public shareholder" from our present status of "part of the promoter group of Infibeam" subject to requisite approvals as may be required to be taken by Infibeam pursuant to Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "**Listing Regulations**").

With reference to our above request for reclassification, we hereby submit, confirm and undertake that we and persons related (as covered in sub clause (iii) of clause 2(1)(pp) of the Disclosure Regulations) to us (in accordance with Regulation 31A of the Listing Regulations), as applicable:

# LUBI INDUSTRIES LLP

LLP-Identification Number : AAB-3587



Registered Office :  
Near Kalyan Mills, Naroda Road, Ahmedabad 380 025. India  
Tel. # 91-79-6170 0100  
E-mail : info@lubipumps.com Web : www.lubipumps.com



1. do not hold more than 10% of the total voting rights of Infibeam;
2. do not, directly or indirectly, exercise control over the affairs of Infibeam;
3. do not have any special rights with respect to Infibeam through any formal or informal arrangements including through any shareholder agreements;
4. are not represented on the board of directors (including not having a nominee director) of Infibeam;
5. do not act as a key managerial person in Infibeam;
6. are not a 'wilful defaulter' as per the guidelines issued by the Reserve Bank of India;
7. are not a fugitive economic offender.

We also confirm that we will continue to comply with the requirements prescribed under regulation 31A(4) of the Listing Regulations along with other applicable conditions under the Listing Regulations.

We, therefore, request Infibeam to kindly consider and approve our application for reclassification and obtain the requisite approvals in compliance with the applicable laws in this regard.

Thanking you,

For, Lubi Industries LLP

A handwritten signature in black ink, appearing to read "Rajan N Porecha".

Rajan N Porecha  
Designated Partner  
DPIN: 00221498

**O3 DEVELOPERS PRIVATE LIMITED**  
*(Formerly known as Infinium Natural Resources Investments Private Limited)*

CIN: U11201GJ2008PTC053424

Regd. Off.: 909, Shitiratna Complex, Off C.G. road, Nr. Panchavati Circle,  
Ahmedabad - 380 006. Gujarat {India}

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August 09, 2021

To,  
**The Board of Directors**  
**Infibeam Avenues Limited**  
28<sup>th</sup> Floor, GIFT Two Building,  
Block No. 56, Road-5C, Zone-5,  
GIFT CITY, Gandhinagar 382355

**Subject: Request for Re-classification from the Category of “Promoter Group” to the Category of a “Public Shareholder”**

Respected Sir / Madam,

We, **O3 Developers Private Limited (“O3”)**, understand that we are presently considered as a part of the promoter group of Infibeam Avenues Limited (**“Infibeam”**). As of the date of this application, O3 does not hold any equity share of Infibeam.

We would like to update you that Mr. Malav Mehta and Malav Mehta HUF (collectively defined as the **“Infibeam Promoters and Promoter Group”**) who held 10,000 equity shares of our Company constituting 100% of our paid up equity share capital have divested their entire shareholding in our Company on January 01, 2021 and as of today, Infibeam Promoters and Promoter Group do not hold any equity shares in our Company. Accordingly, on the basis of the current promoters of Infibeam and the definition of “promoter group” under regulation 2(1)(pp) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, we no longer meet any of the conditions for qualifying as a promoter group of Infibeam. Further, we have never been involved in the business or affairs of Infibeam.

We, hereby, apply and request Infibeam to reclassify our status to the category of “public shareholder” from our present status of “part of the promoter group of Infibeam” subject to requisite approvals as may be required to be taken by Infibeam pursuant to Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the **“Listing Regulations”**).

With reference to our above request for reclassification, we hereby submit, confirm and undertake that we and persons related to us (in accordance with Regulation 31A of the Listing Regulations), as applicable:

1. do not hold more than 10% of the total voting rights of Infibeam;
2. do not, directly or indirectly, exercise control over the affairs of Infibeam;
3. do not have any special rights with respect to Infibeam through any formal or informal arrangements including through any shareholder agreements;

**O3 DEVELOPERS PRIVATE LIMITED**

*(Formerly known as Infinium Natural Resources Investments Private Limited)*

CIN: U11201GJ2008PTC053424

Regd. Off.: 909, Shitiratna Complex, Off C.G. road, Nr. Panchavati Circle,  
Ahmedabad - 380 006. Gujarat {India}

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4. are not represented on the board of directors (including not having a nominee director) of Infibeam;
5. do not act as a key managerial person in Infibeam;
6. are not a 'wilful defaulter' as per the guidelines issued by the Reserve Bank of India;
7. are not a fugitive economic offender.

We also confirm that we will continue to comply with the requirements prescribed under regulation 31A(4) of the Listing Regulations along with other applicable conditions under the Listing Regulations.

We, therefore, request Infibeam to kindly consider and approve our application for reclassification and obtain the requisite approvals in compliance with the applicable laws in this regard.

Thanking you,

**For, O3 Developers Private Limited**

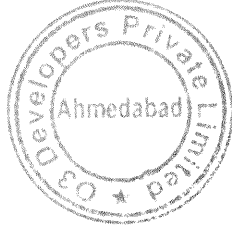
*(Formerly known as Infinium Natural Resources Investments Private Limited)*



**Pradipkumar Vegada**

**Director**

**DIN: 08397269**



# TIW SYSTEMS PRIVATE LIMITED

CIN: U64200GJ1999PTC036363

Regd. Off.: 9<sup>th</sup> Floor, Shitiratna, Near Panchwati Circle,  
Off C.G. Road, Ahmedabad - 380006. Gujarat {India}

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August 09, 2021

To,

**The Board of Directors**

**Infibeam Avenues Limited**

28<sup>th</sup> Floor, GIFT Two Building,  
Block No. 56, Road-5C, Zone-5,  
GIFT CITY, Gandhinagar 382355

**Subject: Request for Re-classification from the Category of "Promoter Group" to the Category of a "Public Shareholder"**

Respected Sir / Madam,

We, **TIW Systems Private Limited** ("**TIW**"), understand that we are presently considered as a part of the promoter group of Infibeam Avenues Limited ("**Infibeam**"). As of the date of this application, TIW does not hold any equity share of Infibeam.

We would like to update you that Ms. Jayshree Mehta and Mr. Malav Mehta (collectively defined as the "**Infibeam Promoters and Promoter Group**") who held 10,000 equity shares of our Company constituting 100% of our paid up equity share capital have divested their entire shareholding in our Company on March 14, 2020 and as of today, Infibeam Promoters and Promoter Group do not hold any equity shares in our Company. Accordingly, on the basis of the current promoters of Infibeam and the definition of "promoter group" under regulation 2(1)(pp) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, we no longer meet any of the conditions for qualifying as a promoter group of Infibeam. Further, we have never been involved in the business or affairs of Infibeam.

We, hereby, apply and request Infibeam to reclassify our status to the category of "public shareholder" from our present status of "part of the promoter group of Infibeam" subject to requisite approvals as may be required to be taken by Infibeam pursuant to Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "**Listing Regulations**").

With reference to our above request for reclassification, we hereby submit, confirm and undertake that we and persons related to us (in accordance with Regulation 31A of the Listing Regulations), as applicable:

1. do not hold more than 10% of the total voting rights of Infibeam;
2. do not, directly or indirectly, exercise control over the affairs of Infibeam;
3. do not have any special rights with respect to Infibeam through any formal or informal arrangements including through any shareholder agreements;
4. are not represented on the board of directors (including not having a nominee director) of Infibeam;



# TIW SYSTEMS PRIVATE LIMITED

CIN: U64200GJ1999PTC036363

Regd. Off.: 9<sup>th</sup> Floor, Shitiratna, Near Panchwati Circle,  
Off C.G. Road, Ahmedabad - 380006. Gujarat {India}

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5. do not act as a key managerial person in Infibeam;
  6. are not a 'wilful defaulter' as per the guidelines issued by the Reserve Bank of India;
  7. are not a fugitive economic offender.

We also confirm that we will continue to comply with the requirements prescribed under regulation 31A(4) of the Listing Regulations along with other applicable conditions under the Listing Regulations.

We, therefore, request Infibeam to kindly consider and approve our application for reclassification and obtain the requisite approvals in compliance with the applicable laws in this regard.

Thanking you,

For, TIW Systems Private Limited



Manthan Doshi  
Director  
DIN: 06984301



# TRIPWHEELS AND DRIVE PRIVATE LIMITED

(Formerly known as Infinium Auto Mall Private Limited)

CIN: U50403GJ2003PTC042359

Regd. Off.: 909, Shitiratna, Off C.G. Road, Near Panchwati Circle, Ellis Bridge,  
Ahmedabad - 380006. Gujarat, India.

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August 09, 2021

To,

**The Board of Directors**

**Infibeam Avenues Limited**

28<sup>th</sup> Floor, GIFT Two Building,  
Block No. 56, Road-5C, Zone-5,  
GIFT CITY, Gandhinagar 382355

**Subject: Request for Re-classification from the Category of "Promoter Group" to the Category of a "Public Shareholder"**

Respected Sir / Madam,

We, **Tripwheels and Drive Private Limited ("TDPL")**, understand that we are presently considered as a part of the promoter group of Infibeam Avenues Limited ("**Infibeam**"). As of the date of this application, TDPL does not hold any equity share of Infibeam.

We would like to update you that Mr. Ajit Mehta and Mr. Malav Mehta (collectively defined as the "**Infibeam Promoters and Promoter Group**") who held 10,000 equity shares of our Company constituting 100% of our paid up equity share capital have divested their entire shareholding in our Company on March 14, 2020 and as of today, Infibeam Promoters and Promoter Group do not hold any equity shares in our Company. Accordingly, on the basis of the current promoters of Infibeam and the definition of "promoter group" under regulation 2(1)(pp) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, we no longer meet any of the conditions for qualifying as a promoter group of Infibeam. Further, we have never been involved in the business or affairs of Infibeam.

We, hereby, apply and request Infibeam to reclassify our status to the category of "public shareholder" from our present status of "part of the promoter group of Infibeam" subject to requisite approvals as may be required to be taken by Infibeam pursuant to Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "**Listing Regulations**").

With reference to our above request for reclassification, we hereby submit, confirm and undertake that we and persons related to us (in accordance with Regulation 31A of the Listing Regulations), as applicable:

1. do not hold more than 10% of the total voting rights of Infibeam;
2. do not, directly or indirectly, exercise control over the affairs of Infibeam;
3. do not have any special rights with respect to Infibeam through any formal or informal arrangements including through any shareholder agreements;

# TRIPWHEELS AND DRIVE PRIVATE LIMITED

*(Formerly known as Infinium Auto Mall Private Limited)*

CIN: U50403GJ2003PTC042359

Regd. Off.: 909, Shitiratna, Off C.G. Road, Near Panchwati Circle, Ellis Bridge,  
Ahmedabad - 380006. Gujarat, India.

4. are not represented on the board of directors (including not having a nominee director) of Infibeam;
5. do not act as a key managerial person in Infibeam;
6. are not a 'wilful defaulter' as per the guidelines issued by the Reserve Bank of India;
7. are not a fugitive economic offender.

We also confirm that we will continue to comply with the requirements prescribed under regulation 31A(4) of the Listing Regulations along with other applicable conditions under the Listing Regulations.

We, therefore, request Infibeam to kindly consider and approve our application for reclassification and obtain the requisite approvals in compliance with the applicable laws in this regard.

Thanking you,

**For, Tripwheels and Drive Private Limited**  
*(Formerly known as Infinium Auto Mall Private Limited)*

*Anil d. Yadav*

**Anil Yadav**

**Director**

**DIN: 08397349**



# ING SATCOM LIMITED

CIN: U72900GJ2003PLC042818

Regd. Off.: 909, Shitiratna, Near Panchwati Circle, Ellis Bridge,  
Ahmedabad - 380006. Gujarat {India}

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August 09, 2021

To,

**The Board of Directors**

**Infibeam Avenues Limited**

28<sup>th</sup> Floor, GIFT Two Building,  
Block No. 56, Road-5C, Zone-5,  
GIFT CITY, Gandhinagar 382355

**Subject: Request for Re-classification from the Category of "Promoter Group" to the Category of a "Public Shareholder"**

Respected Sir / Madam,

We, **ING Satcom Limited ("ING")**, understand that we are presently considered as a part of the promoter group of Infibeam Avenues Limited ("**Infibeam**"). As of the date of this application, ING does not hold any equity share of Infibeam.

We would like to update you that Mr. Ajit Mehta, Ms. Jayshree Mehta, Mr. Vishal Mehta, Mr. Malav Mehta, Ms. Anoli Mehta and Tripwheels and Drive Private Limited (*Formerly known as Infinium Auto Mall Private Limited*) (collectively defined as the "**Infibeam Promoters and Promoter Group**") who held 36,49,998 equity shares of our Company constituting 100% of our paid up equity share capital have divested their 36,49,994 equity shares of our Company constituting 100% of our paid up equity share capital on November 01, 2018 and as of today, Infibeam Promoters and Promoter Group holds 04 equity shares in our Company constituting 0.00% of our paid up equity share capital. Accordingly, on the basis of the current promoters of Infibeam and the definition of "promoter group" under regulation 2(1)(pp) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, we no longer meet any of the conditions for qualifying as a promoter group of Infibeam. Further, we have never been involved in the business or affairs of Infibeam.

We, hereby, apply and request Infibeam to reclassify our status to the category of "public shareholder" from our present status of "part of the promoter group of Infibeam" subject to requisite approvals as may be required to be taken by Infibeam pursuant to Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "**Listing Regulations**").

With reference to our above request for reclassification, we hereby submit, confirm and undertake that we and persons related to us (in accordance with Regulation 31A of the Listing Regulations), as applicable:

1. do not hold more than 10% of the total voting rights of Infibeam;
2. do not, directly or indirectly, exercise control over the affairs of Infibeam;

# ING SATCOM LIMITED

CIN: U72900GJ2003PLC042818

Regd. Off.: 909, Shitiratna, Near Panchwati Circle, Ellis Bridge,  
Ahmedabad - 380006. Gujarat {India}

3. do not have any special rights with respect to Infibeam through any formal or informal arrangements including through any shareholder agreements;
4. are not represented on the board of directors (including not having a nominee director) of Infibeam;
5. do not act as a key managerial person in Infibeam;
6. are not a 'wilful defaulter' as per the guidelines issued by the Reserve Bank of India;
7. are not a fugitive economic offender.

We also confirm that we will continue to comply with the requirements prescribed under regulation 31A(4) of the Listing Regulations along with other applicable conditions under the Listing Regulations.

We, therefore, request Infibeam to kindly consider and approve our application for reclassification and obtain the requisite approvals in compliance with the applicable laws in this regard.

Thanking you,

**For, ING Satcom Limited**

P.S. Chokshi  
**Pankil Chokshi**  
**Director**  
**DIN: 08348419**

