



November 7, 2020

Scrip Code - 532795

SITINET

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

**National Stock Exchange of India Limited**

'Exchange Plaza'  
Bandra Kurla Complex,  
Bandra (East)  
Mumbai - 400 051

**Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as amended.**

Dear Sirs,

We RattanIndia Finance Private Limited, enclose a disclosure under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Please take the aforesaid disclosure on record.

Thanking you,

Yours truly,

**For RattanIndia Finance Private Limited**

**Gaurav Toshkhani**  
Company Secretary



Encl: as above

CC: The Board of Directors

**SITI Networks Limited**

Unit No. 38, 1st Floor A Wing Madhu Industrial Estate, P.B. Marg,  
Worli Mumbai, Mumbai - 400013

**RattanIndia Finance Private Limited**

(Formerly known as Vikhyat Finlease And Trading Private Limited)

(CIN: U65100DL1995PTC071198)

Reg. Off. Add: 5th Floor, Tower-B, Worldmark 1, Aerocity, New Delhi-110037 Tel: +91 11 46611666 Fax: +91 11 46611777

10626



**DISCLOSURE OF DETAILS OF ACQUISITION AND SALE OF SHARES TO TARGET COMPANY AND STOCK EXCHANGES WHERE THE SHARES OF THE TARGET COMPANY ARE LISTED, IN TERMS OF REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

**PART-A – Details of Acquisition**

1	Name of the Target company	SITI Networks Limited		
2	Name(s) of the Acquirer and Persons Acting in Concert (PACs) with the acquirer	RattanIndia Finance Private Limited PACs: N.A.		
3	Whether the acquirer belongs to Promoter/Promoter group	No		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
5	Details of the acquisition / disposal / holding of the Acquirer and PAC	No. of shares	% w. r. t. total paid-up capital/voting capital, wherever applicable	% w. r. t. total diluted share/voting capital of the TC
	<b><u>Before the acquisition/sale under consideration, holding of Acquirer along with PACs' of:</u></b>			
(a)	Shares carrying voting rights	<b>Acquirer</b> 688,79,000 Equity Shares	7.90%	7.90%
(b)	Shares in the nature of encumbrance (Pledge/lien/non-disposal undertaking/others)	<b>PAC</b> Nil	Nil	Nil
(c)	Voting rights (VRs) otherwise than by equity shares	Nil	Nil	Nil
(d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
<b>Total (a + b + c + d)</b>		<b>688,79,000</b> <b>Equity Shares</b>	<b>7.90 %</b>	<b>7.90 %</b>



**RattanIndia Finance Private Limited**

(Formerly known as Vikhyat Finlease And Trading Private Limited)

(CIN: U65100DL1995PTC071198)

10622

<b>Details of acquisition/sale :</b>		<b>Acquirer</b>		
(a)	Shares carrying voting rights acquired/sold	688,79,000 Equity Shares	7.90 %	7.90 %
		<b>PACs'</b>		
		Nil	Nil	Nil
(b)	Voting rights (VRs) acquired/sold otherwise than by equity shares	Nil	Nil	Nil
(c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Nil	Nil
(d)	Shares in nature of encumbrance (Pledge/lien/non-disposal undertaking/others)	Nil	Nil	Nil
<b>Total (a + b + c + d)</b>		<b>688,79,000 Equity Shares</b>	<b>7.90%</b>	<b>7.90%</b>
<b>After the acquisition/sale, holding of Acquirer along with PACs' of :</b>		<b>Acquirer</b>		
(a)	Shares carrying voting rights	Nil	Nil	Nil
		<b>PACs'</b>		
		Nil	Nil	Nil
		Nil	Nil	Nil
(b)	Voting rights (VRs) otherwise than by equity shares	Nil	Nil	Nil
(c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
		Nil	Nil	Nil
(d)	Shares in nature of encumbrance (/lien/non-disposal undertaking/others)	Nil	Nil	Nil
<b>Total (a + b + c + d)</b>		<b>Nil</b>	<b>Nil</b>	<b>Nil</b>
6	Mode of acquisition/sale (e.g. open market/off market/public issue/rights issue/preferential allotment / inter-se transfer/ encumbrance etc.)	Sale of 688,79,000 Equity shares in open market.		



**RattanIndia Finance Private Limited**

(Formerly known as Vikhyat Finlease And Trading Private Limited)

(CIN: U65100DL1995PTC071198)

**10623**

7	Date of acquisition/ sale of shares /date of receipt of intimation of allotment of share /VR warrants/ convertible securities/any other instruments that entitles the acquirer to receive shares in the TC.	03.11.2020 to 05.11.2020
8	Equity share capital / total voting capital of the target company before the said acquisition	Rs.87,20,53,848/- (comprising 87,20,53,848 Equity shares of face value Re. 1/- each) (As per the shareholding pattern available on NSE website for the quarter ended September 30, 2020)
9	Equity share capital/total voting capital of the target company after the said acquisition	Rs.87,20,53,848/- (comprising 87,20,53,848 Equity shares of face value Re. 1/- each) (As per the shareholding pattern of the Target company, available on NSE & BSE websites, for the quarter ended September 30, 2020)
10	Total diluted capital/ voting capital of the target company after the said acquisition	Rs.87,20,53,848/- (comprising 87,20,53,848 Equity shares of face value Re. 1/- each) (As per the shareholding pattern of the Target company, available on NSE & BSE websites, for the quarter ended September 30, 2020)

For **RattanIndia Finance Private Limited**

  
**Gaurav Toshkhani**  
 Company Secretary



Date: 07.11.2020  
 Place: New Delhi

**RattanIndia Finance Private Limited**

(Formerly known as Vikhyat Finlease And Trading Private Limited)

(CIN: U65100DL1995PTC071198)

Reg. Off. Add: 5th Floor, Tower-B, Worldmark 1, Aerocity, New Delhi-110037 Tel: +91 11 46611666 Fax: +91 11 46611777

**10624**