



Date: 03.05.2024

To,

The Corporate Relationship Department  
Bombay Stock Exchange Limited  
PJ Tower, Dalal Street,  
Fort, Mumbai - 400001

**Ref : Scrip Code-539196**

**Sub : Outcome of the Board Meeting held on 03<sup>rd</sup> May, 2024**

Dear Sir,

This is to inform you that the Company's Board has in its meeting held on Friday 03<sup>rd</sup> May, 2024 transacted the following business:

1. To Approve the Audited Financials along with Audit Report for quarter and year ended 31<sup>st</sup> March 2024.
2. Appointment of U.D. Kachare & Co. as an Internal Auditor for the F.Y. 2024-25.
3. To Review the business operations of the Company.

The Board Meeting Commenced on 03.00 p.m. and concluded on 05:00pm

Kindly take the same on records and acknowledge the receipt.

Thanking you,

Yours Faithfully

For Amba Enterprises Limited

Sarika  
Sumit  
Bhise



Sarika Bhise

Director

06987209

**Reg. Office :** 430, 4th Floor,  
Blue Rose Industrial Estate, Near Metro Mall,  
Magathane Petrol Pump, Western Express Highway,  
Borivali (E), Mumbai - 400 066. Tel. : 022 - 28701692.

**Factory :** Sector No. 132, H.No. 1/4/1,  
Premraj Industrial Estate, Shed No. B - 2,3,4,  
Dalvi Wadi, Nanded Phata, Pune - 411 041.

**Independent Auditor's Report on Standalone Annual Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of Amba Enterprises Limited**

**Opinion**

1. We have audited the accompanying standalone annual financial results ('the Statement') of **Amba Enterprises Limited** ('the Company') for the year ended **31 March 2024**, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'), including relevant circulars issued by the SEBI from time to time.
  
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
  - (i) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations, and
  
  - (ii) gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the standalone net profit after tax and other comprehensive income and other financial information of the Company for the year ended 31 March 2024.

**Basis for Opinion**

3. We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under Section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

## **Responsibilities of Management and Those Charged with Governance for the Statement**

4. This Statement has been prepared on the basis of the standalone annual audited financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit or loss and other comprehensive income and other financial information of the Company in accordance with the accounting principles generally accepted in India, including Ind AS prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation, and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.
5. In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.
6. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Statement**

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under Section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
8. As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls.

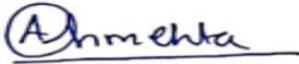
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
  - Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
  - Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
  - Evaluate the overall presentation, structure, and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
  - Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.
9. Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.
10. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



**Other Matter**

12. The Statement includes the financial results for the quarter ended 31 March 2024, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to limited review by us.
13. The audit of standalone financial results for the year ended 31st March 2023, included in the Statement was carried out and reported by Bhavesh & Associates who have expressed unmodified conclusion vide their report dated 30th May 2023, whose reports have been furnished to us and which have been relied upon by us for the purpose of our review of the Statement. Our conclusion is not modified in respect of this matter

For MASD & CO  
Chartered Accountants  
Firm Reg. No. 146249W



Aakash Mehta  
Partner  
Membership no. 165824  
UDIN: 24165824BKBZJD6885  
Place of Signature: Mumbai  
Date: 03/05/2024



Date: 03.05.2024

To,

The Corporate Relationship Department  
Bombay Stock Exchange Limited  
PJ Tower, Dalal Street,  
Fort, Mumbai - 400001

Ref : Scrip Code-539196

**Sub : Declaration in respect of Auditor report with an unmodified opinion for the financial year ended on 31<sup>st</sup> March,2024**

Pursuant to the regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May,2016, We hereby give declaration that the statutory Auditor of the Company, M/s. MASD & Co. (Firm Registration No. 146249W) have submitted their Auditors' Report for the year ended 31<sup>st</sup> March,2024 with unmodified opinion.

You are requested to kindly take the same on record.

Thanking you,

Yours Faithfully

For Amba Enterprises Limited

  
Sarika Bhise

Director

06987209

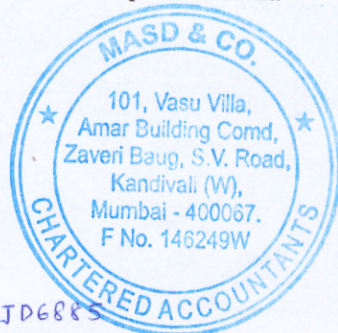


M/S. AMBA ENTERPRISES LTD.  
CIN No: L99999PN1992PLC198612  
Standalone Balance Sheet as at March 31, 2024  
(All amounts in Indian Rupees Lakhs, except as otherwise stated)

Particulars	Year ended 31st March 2024	Year ended 31st March 2023
<b>I. ASSETS</b>		
<b>1. Non-Current Assets</b>		
(a) Property, Plant and Equipment	195.87	196.08
(b) Right of use Asset	17.11	49.26
(c) Financial Assets		
(i) Investments	0.01	0.01
(ii) Other Financial Assets	18.79	248.39
(d) Deferred Tax Asset	9.82	1.03
(e) Other Non-Current Assets	200.18	200.18
<b>2. Current Assets</b>		
(a) Inventories	225.92	236.68
(b) Financial Assets		
(i) Trade receivables	4,676.92	3,029.29
(ii) Cash and Cash equivalents	178.20	34.99
(iii) Cash and Cash equivalents other than (ii) above	9.10	9.14
(iv) Other Current financial Assets	642.19	306.20
(c) Other Current Assets	32.33	7.52
Assets Held for Sale	13.00	25.99
<b>Total</b>	<b>6,219.44</b>	<b>4,344.76</b>
<b>II. EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity Share Capital	633.02	633.02
(b) Other Equity	2,938.81	2,360.02
<b>LIABILITIES</b>		
<b>1. NON-CURRENT LIABILITIES</b>		
(a) Financial Liabilities		
(i) Borrowings	4.21	15.85
(ii) Lease Liability	-	20.13
(b) Provision	22.97	20.45
(c) Deferred Tax Liabilities (Net)	-	-
<b>2. CURRENT LIABILITIES</b>		
(a) Financial Liabilities		
(i) Borrowings	1,162.43	323.57
(ii) Lease Liability	20.13	35.09
(iii) Trade Payables		
- Total outstanding dues of micro enterprises and small enterprises	18.92	0.12
- Total outstanding dues of creditors other than micro enterprises and small enterprises	1,345.56	878.15
(iv) Other Financial Liabilities		
(b) Other Current Liabilities	22.47	23.16
(c) Provision	47.69	31.52
	3.23	3.68
<b>Total</b>	<b>6,219.44</b>	<b>4,344.76</b>

This is the Balance Sheet referred to in our report of even date.  
FOR MASD & Co.  
CHARTERED ACCOUNTANTS

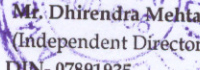
  
CA Aakash Mehta  
Partner  
M. NO. : 165824  
F. M NO : 146249W  
PLACE: Mumbai  
DATE: 03/05/2024  
UDIN: 24165824BKBZJD6885



For AMBA ENTERPRISES LTD.

  
Mr. Ketan H. Mehta  
(Managing Director)  
DIN - 01238700

  
Mrs. Sarika S. Bhis  
(Executive Director)  
DIN - 01987209

  
Mr. Dharendra Mehta  
(Independent Director)  
DIN - 07891935



M/S. AMBA ENTERPRISES LTD.  
CIN No: L99999PN1992PLC198612  
Standalone Statement of Profit and Loss for the year ended March 31, 2024  
(All amounts in Indian Rupees Lakhs, except as otherwise stated)

Particulars	Three Month Period Ended			Year Ended	
	31st March 2024	31st December 2023	31st March 2023	31st March 2024	31st March 2023
	Audited	Unaudited	Audited	Audited	Audited
I. Revenue from operations					
II. Other Income	7,755.37	6,113.59	6,668.03	28,213.52	21,812.86
III. Total Revenue (I + II)	38.53	5.93	0.61	64.74	34.36
IV. Expenses:	7,793.90	6,119.52	6,668.64	28,278.26	21,847.22
(a) Cost of materials consumed	99.35	199.69	86.65	554.63	322.29
(b) Purchase of Stock-in-Trade	7,224.54	5,655.95	6,292.83	26,392.58	20,276.11
(c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	70.52	(22.36)	(17.56)	12.12	230.15
(d) Employee benefit expense	55.46	68.23	47.36	227.75	220.67
(e) Financial costs	10.90	5.12	6.86	24.07	21.56
(f) Depreciation and amortization expense	15.39	15.26	14.81	61.30	60.39
(g) Other expenses	68.41	21.61	13.30	148.08	76.62
V. Total Expenses	7,544.57	5,943.50	6,444.25	27,420.53	21,207.78
VI. Profit/(Loss) before tax (III - V)	249.32	176.02	224.39	857.73	639.44
Tax expense:					
(1) Current tax	97.90	44.00	64.36	250.00	169.37
(2) Deferred Tax Liabilities	(18.90)	(2.11)	(10.86)	(8.86)	(2.70)
VII. Total Tax Expense	79.00	41.89	53.50	241.14	166.67
VIII. Profit/(Loss) for the period (VI-VII)	170.33	134.13	170.89	616.59	472.77
Other Comprehensive Income/(Loss)					
(i) Items that will not be reclassified to Profit and Loss					
(a) Re-measurement gains/(losses) on defined benefit plans	0.23		(0.02)	0.24	1.20
(b) Income tax effect on above	(0.06)		0.01	(0.06)	(0.30)
(c) Equity instrument through other comprehensive income					
(d) Income tax effect on above					
IX. Total Other Comprehensive Income / (Loss)	0.17	-	(0.01)	0.18	0.90
X. Total Comprehensive Income/(Loss) for the year (VIII + IX) (Comprising profit and other comprehensive income for the year)	170.50	134.13	170.88	616.77	473.67
XI. Earning per equity share					
Equity shares of par value Rs 5/- each					
(a) Basic	1.35	1.06	1.35	4.87	3.73
(b) Diluted	1.35	1.06	1.35	4.87	3.73
Significant Accounting Policies					
The accompanying notes are an integral part of these Financial Statement					

- The audited Standalone financial results of the Company for the quarter & year ended March 31, 2024 have been prepared in accordance with the Indian Accounting Standards ("Ind As") as prescribed under section 133 of the Companies Act, 2013 read with the Companies (India Accounting Standards) Rules, 2015, as amended.
- The above Audited standalone financial results of the Company for the quarter & year ended March 31, 2024 have been reviewed by the Audit Committee on 3rd May, 2024 and thereafter approved by the Board of Directors at their meeting held on 3rd May, 2024.
- The statutory auditors of the Company have audited the above standalone financial results of the Company for the quarter and year ended 31 March 2024. An unqualified opinion has been issued by them thereon.
- The figures for the quarter ended 31 March 2023 and 31 March 2024 as reported in these financial results, are the balancing figures between the audited figures in respect of the full financial year and unaudited published year to date figures upto the end of the third quarter of the relevant financial years.

This is the Statement of Profit and Loss referred to in our report of even date.  
FOR MASD & Co.

CHARTERED ACCOUNTANTS

*Ahmehta*

CA Aakash Mehta  
Partner

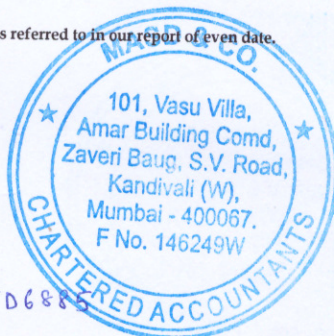
M. NO. : 165824

F. M NO : 146249W

PLACE: Mumbai

DATE: 03/05/2024

UDIN: 24165824BKB2JD6885





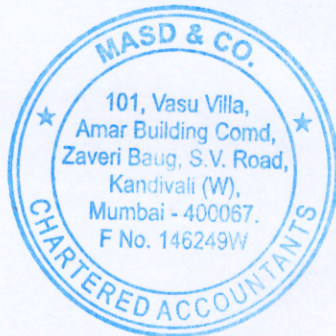
**M/S. AMBA ENTERPRISES LTD.**  
**CIN No: L99999PN1992PLC198612**  
**Cash flow statement for the year ended 31st March 2024**  
 (All amounts in Indian Rupees Lakhs, except as otherwise stated)

Particulars	31st March 2024	31st March 2023
<b>A) Cash Flow from Operating Activities</b>		
Net Profit Before Tax		
Add : Adjustment for :	857.73	639.44
Depreciation		60.39
Gratuity	61.30	3.18
Interest Received	2.97	(19.61)
Capital Gain on Sale of Fixed Asset	(37.62)	3.46
Finance Cost	(3.00)	16.69
Provision for doubtful debts	22.97	-
<b>Operating Profit before Working Capital Changes</b>	<b>17.82</b>	<b>-</b>
Add : Adjustment for	922.16	703.54
Inventories		205.50
Trade Receivables	10.76	(744.24)
Other Financial Assets	(1,665.45)	(325.09)
Other Current & Non Current Assets	(106.39)	17.95
	(24.51)	
Trade payables		352.88
Other Financial Liabilities	486.21	(1.89)
Other Current & Non Current Liabilities	(0.68)	20.56
<b>Net Changes in Working Capital</b>	<b>15.51</b>	<b>-</b>
<b>Cash Generated from Operations</b>	<b>(1,284.54)</b>	<b>(474.33)</b>
Less : Direct Taxes Paid (Net of Refund)	(362.39)	229.22
<b>Net Cash Generated/( used) from Operating Activities</b>	<b>(250.30)</b>	<b>(169.37)</b>
	<b>(612.69)</b>	<b>59.85</b>
<b>B) Cash Flow from Investing Activities</b>		
Purchase of Fixed Assets		(12.59)
Sale/Disposal of Fixed Asset	(28.93)	11.15
Interest Received	16.00	19.61
Advance Against Sale of FA	37.62	1.02
<b>Net Cash used/ Provided by Investment Activities</b>	<b>-</b>	<b>19.19</b>
	<b>24.69</b>	<b>19.19</b>
<b>C) Cash Flow from Financing Activities</b>		
Proceeds from Borrowings (Net of repayments)	827.22	(70.47)
Payment of Lease liability	(38.20)	(27.74)
Finance Cost	(19.86)	(16.69)
Dividend Paid	(37.98)	(37.98)
<b>Net Cash generated/(used) in Financing Activities</b>	<b>731.18</b>	<b>(152.88)</b>
<b>Net Increase/ (Decrease) in Cash &amp; Cash Equivalents (A+B+C)</b>	<b>143.18</b>	<b>(73.84)</b>
Add : Balance at the beginning of the year	44.12	117.97
<b>Cash and Cash Equivalents at the close of the year</b>	<b>187.30</b>	<b>44.12</b>

FOR MASD & Co.  
 CHARTERED ACCOUNTANTS

*Ahmehta*

CA Aakash Mehta  
 Partner  
 M. NO. : 165824  
 F. M NO : 146249W  
 PLACE: Mumbai  
 DATE: 03/05/2024  
 UDIN: 24165824BKBZJD6885.



For AMBA ENTERPRISES LTD.

Mr. Ketan H. Mehta  
 (Managing Director)  
 DIN- 01238700

Mrs. Sarika S. Bhise  
 (Executive Director)  
 DIN- 06987209

*allu + g*  
 Mr. Dhirendra Mehta  
 (Independent Director)  
 DIN- 07891935





To,  
The Corporate Relationship Manager  
Department of Corporate Services,  
BSE Ltd. P J Towers,  
Dalal Street, Mumbai- 400001

Date: 29/04/2024

**Scrip Code - 539196**

**Subject: Declaration with respect to Non-Applicability of Large Entity Framework (Ref: SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018**

Dear Sir,

Pursuant to SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated 26th November, 2018 for fund raising by Issuance of Debt Securities by Large Entities and compliance thereof, we hereby confirm that M/s. Amba Enterprises Limited does not fulfil the criteria of "Large Corporate" as on 31st March, 2024 as per the framework specified at Para 2.2 of the aforesaid circular.

Kindly take the same on your record and oblige us.

**Thanking You,**

**Yours Sincerely,**

**For Amba Enterprises Limited**



**Sarika Bhise**  
**Director**  
(DIN : 06987209)



## Annexure A

### Initial Disclosure to be made by an entity identified as a Large Corporate

Sr. No.	Particulars	Details
1	Name of the Company	Amba Enterprises Limited
2	CIN	L99999PN1992PLC198612
3	Outstanding borrowing of company as on 31st March, 2024 as applicable (in Rs cr)	Rs. 0.042
4	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	Not Applicable
5	Name of Stock Exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	Not Applicable

We confirm that we do not qualify to be identified as 'Large Corporate' as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P /2018/144 dated November 26, 2018,

#### For Amba Enterprises Limited

Sarika  
Sumit  
Bhise

Digitally signed by Sarika Sumit  
Date: 2024.04.29  
14:47:40 +05'30'

**Sarika Bhise**  
**Chief Financial Officer**  
(DIN : 06987209)

#### For Amba Enterprises Limited

SHRIDHA  
A GUPTA

Digitally signed by SHRIDHA GUPTA  
Date: 2024.04.29  
16:29:48 +05'30'

**Shridha Gupta**  
**Company Secretary & Compliance Officer**  
(ACS No. 49260)

Dated : 29<sup>th</sup> April,2024

**Reg. Office** : 430, 4th Floor,  
Blue Rose Industrial Estate, Near Metro Mall,  
Magathane Petrol Pump, Western Express Highway,  
Borivali (E), Mumbai - 400 066. Tel. : 022 - 28701692.

**Factory** : Sector No. 132, H.No. 1/4/1,  
Premraj Industrial Estate, Shed No. B - 2,3,4,  
Dalvi Wadi, Nanded Phata, Pune - 411 041.