



Gujarat Narmada Valley Fertilizers & Chemicals Limited

CIN : L24110GJ1976PLC002903

An ISO 9001, ISO 14001, ISO 45001 & ISO 50001 Certified Company

P.O. Narmadanagar - 392015, Dist. Bharuch, Gujarat, India
Ph. (02642) 247001, 247002 Website : www.gnfc.in

NO. SEC/BD/SE/
8th November, 2023

FAX : 02642 – 247084
E-Mail: acshah@gnfc.in

Dy General Manager
BSE Ltd.
Corporate Relationship Dept
1st Floor, New Trading Ring,
Rotunda Bldg
PJ Towers, Dalal Street, Fort
Mumbai-400 001

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza,
C-1, Block - "G",
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051

Co. Code: BSE - "500670"

Co. Code: NSE- "GNFC EQ"

Sub: Disclosure of Related Party Transactions for the half year ended September 30, 2023 pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam,


Pursuant to Regulation 23(9) of the Listing Regulations, please find enclosed herewith the details of related party transactions, on consolidated basis, for the half year ended September 30, 2023.

Please note that such details of related party transactions will also be available on the Company's website www.gnfc.in.

We request you to kindly take note of the above.

Thanking you,

Yours faithfully,
For GUJARAT NARMADA VALLEY FERTILIZERS & CHEMICALS LTD


A C SHAH
COMPANY SECRETARY & GM (LEGAL)

ASHWINKUMAR
CHIMANLAL
SHAH

Digitally signed by
ASHWINKUMAR
CHIMANLAL SHAH
Date: 2023.11.08 20:34:23
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Gujarat Narmada Valley Fertilizers & Chemicals Ltd
Disclosure of Related Party Transactions for the Half Year ended 30th September 2023.

(₹ in lakhs)

								Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
S. No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
		Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance (As on 01.04.2023)	Closing balance (As on 30.09.2023)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	Gujarat Narmada Valley Fertilizers & Chemicals Ltd	Gujarat State Fertilizers & Chemicals Ltd (GSFC) (refer note 4)	Entity forming a part of Promoter group	Purchase of goods or services	1350	634.20	2.67	-	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
				Sale of goods or Services		0.04	-	-	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
				Dividend received	N.A.	750.00	-	-	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
2	Gujarat Narmada Valley Fertilizers & Chemicals Ltd	Gujarat Green Revolution Company Limited (GGRCL)	Associate	Sale of goods or Services	1350	0.22	0.04	0.09	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
				Dividend received	N.A.	12.50	-	12.50	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
3	Gujarat Narmada Valley Fertilizers & Chemicals Ltd	Narmadanagar Rural Development Society	Other related party	Grant for CSR activities	None	453.46	-	-	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
4	Gujarat Narmada Valley Fertilizers & Chemicals Ltd	Shri Vipul Mittra (IAS), Chairman (upto 31.07.2023) (See note 2)	Key Management Personnel of entity	Any other transaction (Director Sitting Fees)	N.A.	0.53	-	-	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
				Remuneration	N.A.	56.42	-	-	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
5	Gujarat Narmada Valley Fertilizers & Chemicals Ltd	Smt. Mamta Verma, IAS, Director (See note 2)	Key Management Personnel of entity	Any other transaction (Director Sitting Fees)	N.A.	0.35	-	-	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
6	Gujarat Narmada Valley Fertilizers & Chemicals Ltd	Smt. Gauri Kumar, IAS (Retd.), Director	Key Management Personnel of entity	Any other transaction (Director Sitting Fees)	N.A.	1.05	-	-	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
7	Gujarat Narmada Valley Fertilizers & Chemicals Ltd	Prof. Ranjan Kumar Ghosh, Director	Key Management Personnel of entity	Any other transaction (Director Sitting Fees)	N.A.	1.23	-	-	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
8	Gujarat Narmada Valley Fertilizers & Chemicals Ltd	Shri Mukesh Puri, IAS, Director (See note 2)	Key Management Personnel of entity	Any other transaction (Director Sitting Fees)	N.A.	0.53	-	-	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.



(₹ in lakhs)

S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, Inter-corporate deposits, advances or investments				
	Name	Relationship of the counterparty with the listed entity or its subsidiary	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance (Ason 01.04.2023)	Closing balance (As on 30.09.2023)	Nature of Indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
9	Gujarat Narmada Valley Fertilizers & Chemicals Ltd	Shri J P Gupta, IAS, Director (See note 2)	Key Management Personnel of entity	Any other transaction (Director Sitting Fees)	N.A.	0.88	-	-	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
10	Gujarat Narmada Valley Fertilizers & Chemicals Ltd	Shri Bhadrash Mehta, Director	Key Management Personnel of entity	Any other transaction (Director Sitting Fees)	N.A.	1.22	-	-	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
11	Gujarat Narmada Valley Fertilizers & Chemicals Ltd	Dr. N. Ravichandran, Director	Key Management Personnel of entity	Any other transaction (Director Sitting Fees)	N.A.	1.05	-	-	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
12	Gujarat Narmada Valley Fertilizers & Chemicals Ltd	Prof. Piyushkumar Sinha, Director	Key Management Personnel of entity	Any other transaction (Director Sitting Fees)	N.A.	1.05	-	-	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
13	Gujarat Narmada Valley Fertilizers & Chemicals Ltd	Shri Pankaj Joshi, IAS, Managing Director	Key Management Personnel of entity	Remuneration	N.A.	-	-	-	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
14	Gujarat Narmada Valley Fertilizers & Chemicals Ltd	Shri D V Parikh, CFO	Key Management Personnel of entity	Remuneration (refer note 6)	N.A.	22.72	-3.66	-	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
15	Gujarat Narmada Valley Fertilizers & Chemicals Ltd	Shri A C Shah, Company Secretary	Key Management Personnel of entity	Remuneration (refer note 6)	N.A.	14.42	-2.52	-	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
Total vale of transaction during the reporting period						1,951.87											

Notes

- All transactions with related parties were carried out in the ordinary course of business and at arms length.
- Sitting fees are deposited in Government Treasury Account.
- The approval of the Audit Committee has been taken for the above-mentioned RPTs wherever applicable and accordingly reported.
- Actual transactions executed where in (1) approved limit were exhausted or (2) which were not part of approval - have been subsequently ratified.
- As per note 8 of SEBI Format for disclosure of related party transactions specified in circular "SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated 22.11.2021, PAN is not displayed on the website of stock exchange(s).
- The liabilities for the gratuity, leave and post retirement medical benefits are provided on an actuarial basis and determined for the Company as a whole rather than for each of the individual employees. Accordingly, the said liabilities cannot be ascertained separately, hence not included, except for the amount actually paid.



D V Parikh
Executive Director (Finance) & CFO




A C Shah
Company Secretary & GM (Legal)