

EUROTEX INDUSTRIES AND EXPORTS LIMITED

Registered Office: 1110, Raheja Chambers, 11th Floor, 213, Nariman Point, Mumbai – 400 021
Phone: (022) 6630 1400 E-Mail: eurotex@eurotexgroup.com Website : www.eurotexgroup.com
CIN: L70200MH1987PLC042598

9th February, 2019

1) The Secretary

Bombay Stock Exchange Limited
1st Floor, New Trading Ring,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400 001.
Stock Code: 521014

(BY BSE LISTING CENTRE)

2) The Secretary

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G- Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051.
Stock Code: EUROTIXIND

(BY NSE NEAPS)

Dear Sir/Madam,

SUB: LIMITED REVIEW REPORT FOR THE QUARTER ENDED 31ST DECEMBER, 2018.

As required by Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Limited Review Report and Unaudited Financial Results of the Company for the quarter ended 31st December, 2018 from our Auditors, SVP & Associates.

The Limited Review Report as well as the Unaudited Financial Results for the quarter ended 31st December, 2018 has been approved in the Board Meeting held on 9th February, 2019.

This is for your kind information and records.

Thanking you,

Yours faithfully,

For **EUROTEX INDUSTRIES AND EXPORTS LIMITED**

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by RAHUL
RAWAT
RAWAT Date: 2019.02.09
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RAHUL RAWAT
COMPANY SECRETARY

Encls: As above



LIMITED REVIEW REPORT

To the Board of Directors
Eurotex Industries and Exports Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Eurotex Industries and Exports Limited** ("the Company") for the quarter and nine months period ended 31st December, 2018. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these results based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "**Review of Interim Financial Information Performed by the Independent Auditor of the Entity**" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circulars issued from time to time including the manner in which it is to be disclosed, or that it contains any material misstatement.

Mumbai
9th February, 2019



For SVP & Associates
FRN:003838N
Chartered Accountants

Yogesh Kumar Singhanian

Yogesh Kumar Singhanian
Partner
Membership No. 111473

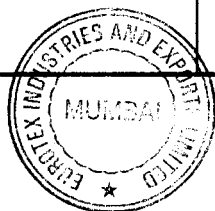
EUROTEX INDUSTRIES AND EXPORTS LIMITED

REGD. OFFICE : 1110, RAHEJA CHAMBERS, 11TH FLOOR, 213, NARIMAN POINT, MUMBAI - 400 021

CIN : L70200MH1987PLC042598

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2018

(Rs. in Lakhs)							
1	2	3	4	5	6	7	8
S. No.	Particulars	3 Months	3 Months	3 Months	Year to date	Year to date	Year to date
		ended	ended	ended	figures for the	figures for the	figures for the
		(31/12/2018)	(30/09/2018)	(31/12/2017)	period ended	period ended	period ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	5,295.81	6,224.20	7,353.71	17,199.23	18,720.30	25,205.16
2	Other Income	62.03	74.29	38.88	110.56	113.68	113.72
3	Total Revenue (1+2)	5,357.84	6,298.49	7,392.59	17,309.79	18,833.98	25,318.88
4	Expenses:						
	(a) Cost of materials consumed	1,486.88	3,290.16	3,148.77	7,789.62	10,080.00	12,969.22
	(b) Purchase of Stock-in-Trade	1,565.26	1,940.98	1,676.42	4,877.09	3,766.88	5,108.70
	(c) Changes in inventories of finished goods, work-in-progress & Stock-in-Trade	1,323.43	(856.00)	669.24	69.18	(36.57)	638.41
	(d) Employee benefits expense	432.61	694.26	583.68	1,720.12	1,774.68	2,350.53
	(e) Power & Fuel	332.59	618.06	600.82	1,549.18	1,873.75	2,488.90
	(f) Finance costs	185.98	169.76	167.43	534.37	487.50	719.82
	(g) Depreciation and amortisation expense	98.31	98.49	100.20	294.70	300.90	398.46
	(h) Other expenses	466.86	683.04	561.47	1,706.57	1,631.42	2,173.00
	Total Expenses (a to h)	5,891.92	6,638.75	7,508.03	18,540.83	19,878.56	26,847.04
5	Profit / (Loss) before tax (3-4)	(534.08)	(340.26)	(115.44)	(1,231.04)	(1,044.58)	(1,528.16)
6	Tax Expenses						
	a) Deferred tax	1.22	(29.09)	(4.88)	(8.38)	(49.12)	(100.21)
	b) Prior Years' tax adjustments	-	-	-	-	-	(10.76)
	Tax Expenses	1.22	(29.09)	(4.88)	(8.38)	(49.12)	(110.97)
7	Profit / (Loss) for the period (5-6)	(535.30)	(311.17)	(110.56)	(1,222.66)	(995.46)	(1,417.19)
8	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit or loss:						
	(a) Remeasurement of the net defined benefit liabilities/ (assets)	6.69	6.69	-	20.07	-	26.76
	(b) Equity instruments through other comprehensive income	35.23	(64.61)	(35.59)	(96.11)	234.93	(61.22)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(9.59)	10.96	7.26	12.77	(47.90)	3.22
9	Total Comprehensive Income for the period	(502.97)	(358.13)	(138.89)	(1,285.93)	(808.43)	(1,448.43)
10	Paid up equity share capital (Face value : `10 per share)	874.02	874.02	874.02	874.02	874.02	874.02
11	Other equity	-	-	-	-	-	3,285.67
12	Earning Per Share (of `10 each)						
	a) Basic (Not to be annualized)	(6.12)	(3.56)	(1.26)	(13.99)	(11.38)	(16.20)
	b) Diluted (Not to be annualized)	(6.12)	(3.56)	(1.26)	(13.99)	(11.38)	(16.20)



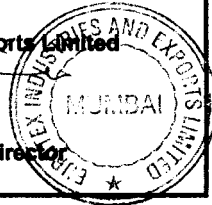
Notes:

- 1 The above unaudited financial results have been reviewed by the Audit Committee and were thereafter approved and taken on record by the Board of Directors in their meeting held on 9th February, 2019. The Statutory Auditors have carried out Limited Review of the above results for the quarter ended 31st December, 2018 as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The Company has only single reportable business segment i.e. 'Yarn segment' in terms of requirements of IND AS 108 and has its operations / assets located in India.
- 3 Effective 1st April, 2018, the Company has applied appendix B to Ind AS 21, foreign currency transactions and advance consideration for the purpose of determining the exchange rate to use on initial recognition of the related expense or income when an entity has received advance consideration in a foreign currency. Had the Company applied earlier prescribed treatment, loss would have been Lower by Rs.107.57 lakhs and higher Rs. 55.58 lakhs during the quarter and nine months ended 31st December, 2018, respectively.
- 4 Results for the current quarter has been adversely affected mainly as the workers started unfair activities and strike from 3rd November, 2018 in plant E-23 which is still continuing. The management is taking all necessary steps to arrive at a positive solution.
- 5 Figure of current quarter / nine months are not comparable with corresponding quarter / nine months of previous year due to strike started from 3rd November, 2018 in Plant E-23 by workers.
- 6 Previous periods' figures have been regrouped / rearranged, wherever considered necessary, to make them comparable to current quarter's presentation.

For Eurotex Industries and Exports Limited

K.K. Patodia
K.K. Patodia

Chairman and Managing Director
(DIN : 00027335)



Place : Mumbai

Date : 9th February, 2019

