

18th January, 2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Company Code No. 539798

Dear Sir,

Sub: Submission of Unaudited Financial Results for the Quarter ended on 31st December, 2022

With reference to our letter dated 10th January, 2023 informing the date of Meeting of the Board of Directors of the Company and pursuant to Regulation 33 and Regulation 30 read with Para- A of Part -A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; please note that the Board of Directors in their meeting held today, have approved the Unaudited Financial Results for the Quarter ended on 31st December, 2022.

The meeting of Board of Directors commenced at 4.00 p.m. and concluded at 5.00 p.m.

We are enclosing herewith copy of the said Unaudited Financial Results along with the Limited Review Report for the quarter ended on 31st December, 2022.

In terms of Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Guidance Note as per SEBI circular dated 3rd May, 2018, we hereby undertake that there is no deviation/variation in utilization of issue proceeds. Please take note of the same.

Thanking you,

Yours faithfully,

Yours faithfully,
For UMIYA TUBES LIMITED


SAURABHKUMAR R. PATEL
MANAGING DIRECTOR (DIN: 06964670)



Encl: As above

INDEPENDENT AUDITOR'S REVIEW REPORT

Review Report to Board of Directors of
M/S UMIYA TUBES LIMITED, GANDHINAGAR

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **M/s Umiya Tubes Limited, Gandhinagar** for the quarter and nine months ended 31st December, 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the *Standard on Review Engagements (SRE) 2410, "Review of interim financial information performed by the Independent Auditor of the Entity"* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Standalone Unaudited Financial Results prepared in accordance with Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and principles accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board Of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/FAC/62/2016 dated 05th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR P SINGHVI & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 113602W

PLACE: GANDHINAGAR
DATED: 18TH JANUARY, 2023

P Singh
(PRAVEEN SINGHVI)
PARTNER
M. NO. 071608
UDIN:23071608BGQGZR2704



UMIYA TUBES LIMITED

(CIN: L28112GJ2013PLC074916)

Registered Office:

208, 2nd Floor, Suman Tower, Sector No. - 11, Gandhinagar -382011(Gujarat)

E-Mail Id: info@umiyatubes.com

Website: www.umiyatubes.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2022

(Amount in Rs.)

Particulars	Quarter ended on			Cumulative upto 31-12-2022 (Unaudited)	Cumulative upto 31-12-2021 (Unaudited)	Year ended on 31-03-2022 (Audited)
	31-12-2022 Unaudited	30-09-2022 Unaudited	31-12-2021 Unaudited			
I Revenue from Operation	1,49,70,723	2,61,05,083	5,30,88,087	6,93,48,403	15,89,22,319	21,20,22,030
II Other Income	1,35,000	17,759	1,01,250	1,52,759	2,75,330	2,75,330
III Total Income (I + II)	1,51,05,723	2,61,22,842	5,31,89,337	6,95,01,162	15,91,97,649	21,22,97,360
IV Expenses						
Cost of Materials consumed	1,54,69,020	2,99,90,401	5,31,44,888	8,73,34,352	15,73,18,454	20,13,15,023
Purchase of stock-in-trade	6,15,915	2,45,011	-	11,86,258	10,03,968	10,03,968
Changes in inventories of finished goods, Stock-in-trade and work-in progress	(62,29,856)	(88,29,299)	(41,67,367)	(3,31,48,281)	(1,06,16,349)	(75,59,238)
Employee benefits expense	8,57,428	13,98,763	15,21,560	34,96,772	35,19,878	55,89,545
Finance Costs	15,29,479	12,33,203	5,66,267	36,85,063	18,69,394	27,29,260
Depreciation and amortisation expense	8,62,369	8,62,369	8,62,370	25,77,738	25,73,558	34,17,250
Other Expenses	9,29,592	10,19,291	11,55,406	29,28,706	31,01,629	51,85,635
Total Expenses (IV)	1,40,33,947	2,59,19,739	5,30,83,124	6,80,60,608	15,87,70,532	21,16,81,443
V Profit/(loss) before exceptional items and tax (III- IV)	10,71,776	2,03,103	1,06,213	14,40,554	4,27,117	6,15,917
VI Exceptional Items	-	-	-	-	-	-
VII Profit / (Loss) before tax (V-VI)	10,71,776	2,03,103	1,06,213	14,40,554	4,27,117	6,15,917
VIII Tax expense:						
(1) Current Tax	(2,89,483)	(63,406)	(16,570)	(4,03,689)	(66,631)	96,254
(2) Deferred Tax	9,151	45,252	(21,700)	50,233	(66,406)	92,200
(3) MAT credit	-	-	-	-	-	(96,254)
IX Profit (Loss) for the period from continuing operations (VII-VIII)	7,91,444	1,84,949	67,943	10,87,098	2,94,080	5,23,717
X Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI Tax expense of discontinued operations	-	-	-	-	-	-
XII Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)	7,91,444	1,84,949	67,943	10,87,098	2,94,080	5,23,717
XIV Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss	72,40,553	38,82,355	1,11,81,400	8,57,278	1,60,57,500	3,20,50,150
(ii) Income tax relating to items that will not be reclassified to profit or loss	(10,87,323)	(5,85,824)	(16,77,210)	(1,31,303)	(24,08,625)	(48,07,523)



	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	69,44,674	34,83,480	95,72,133	18,13,073	1,39,42,955	2,77,66,344
XVI	Earnings per equity share (for continuing operation):						
	(1) Basic &	0.69	0.35	0.96	0.18	1.39	2.77
	(2) Diluted	0.69	0.35	0.96	0.18	1.39	2.77
XVII	Earnings per equity share (for discontinued operation):						
	(1) Basic &	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XVIII	Earnings per equity share (for discontinued & continuing operations)						
	(1) Basic &	0.69	0.35	0.96	0.18	1.39	2.77
	(2) Diluted	0.69	0.35	0.96	0.18	1.39	2.77
XIX	Paid-up equity share capital (Face Value Rs. 10/- each)	10,00,66,670	10,00,66,670	10,00,66,670	10,00,66,670	10,00,66,670	10,00,66,670
XX	Reserves excluding Revaluation Reserves as per Balance sheet of Previous accounting year	-	-	-	-	-	6,64,15,451

Notes:

1. The above results have been reviewed by the Audit committee and taken on record by Board of Directors at their meeting held on 18th January, 2023 and the same have been subjected to review by the Peer Reviewed Statutory Auditor.
2. The figures for the corresponding previous period have been restated/regrouped/recasted/rearranged wherever necessary, to make them comparable.
3. The Company operates in Single Segment i.e. Steel Tubes.


FOR UMIYA TUBES LIMITED

Saurabh Kumar Patel


SAURABHKUMAR PATEL
MANAGING DIRECTOR
DIN: 06964670

PLACE: GANDHINAGAR
DATED: 18TH JANUARY, 2023

FOR P SINGHVI & ASSOCIATES
CHARTERED ACCOUNTANTS
(FRN 113602W)

P Singhvi

(PRAVEEN SINGHVI)
PARTNER
M. NO.071608
UDIN: 23071608BGQGZR2704