

INTELLECT/SEC/2022-23

August 31, 2022

1. **The National Stock Exchange of India Ltd.,** Scrip Code :
Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, INTELLECT
Bandra (E), Mumbai – 400 051.

2. **The BSE Ltd.** Scrip Code :
1st Floor, New Trade Ring, Rotunda Building, PJ Towers, 538835
Dalal Street, Fort, Mumbai – 400 001.

Dear Sir,

Sub - Grant of RSUs under various ESOP/ISOP Schemes

We wish to inform you that Nomination, Remuneration and Compensation Committee of the Board of Directors of the Company via Circular Resolution dated August 29, 2022 approved the grant of RSUs under various ESOP/ISOP Schemes on August 29, 2022, Kindly find the below tabulation.

Scheme	No. of RSUs granted	No. of associates	Grant price
ISOP 2015 Scheme - Swarnam 601-RSU's Type 1	47,385	20 Associates	Rs 5/-
ISOP 2015 Scheme- Swarnam 601-RSU's Type 2	2,39,000	25 Associates	Rs 5/-

Therefore, a total of 2,86,385 RSUs granted to 45 Associates.

- The RSUs have a grant price of Rs. 5/-
- All RSUs are fresh grants and not against any surrender of prior ISOPs.
- Vesting schedule for the RSUs is as follows:
 - RSU 2015 - Swarnam 601 - RSUs Type 1 - 20 Associates- 47,385 RSUs
 - 25 % of the RSUs will each vest at the end of Years 1,2,3 and Year 4 from the Date of Grant. Overall vesting period - 4 years
 - RSU 2015 - Swarnam 601 - RSUs Type 2 - 25 associates – 2,39,000 RSUs
 - Overall vesting period is 5 years

Intellect Design Arena Limited

Registered Office: 244 Anna Salai, Chennai - 600 006, India | Ph: +91-44-6615 5100 | Fax: +91-44-6615 5123
Corporate Headquarters: SIPCOT IT Park Siruseri, Chennai - 600 130, India | Ph: +91-44-6700 8000 | Fax: +91-44-6700 8874
E-mail: contact@intellectdesign.com | www.intellectdesign.com

- One third of the RSUs will each vest at the end of Years 3, 4 and 5 from the date of grant. There will be no vesting at the end of Year 1 and Year 2.

B. AMENDMENT IN VESTING PERIOD

1. 2 associates holding 12,000 RSUs - amended from 50% each at the end of Years 2 and 4 to 25% each at the end of Years 1,2,3 and 4 respectively. These were granted in May 2022.
2. 1 associate holding 15,000 RSUs - amended from equal annual vesting over a four year period to equal annual vesting over a three year period. These were granted in August 2021.

On the expiry of the vesting period, the associates shall have the right to convert the RSU's into shares either in full or tranches at any time during the exercise period as provided under the Scheme.

Kindly take the above information on record and confirm Compliance.

**Thanking you,
for Intellect Design Arena Limited**


V V Naresh

Company Secretary and Compliance Officer

