May 09, 2019

Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001

Dear Sirs,

Subject: Open Offer for acquisition of upto 7,00,200 (Seven Lakii Eighty Iniousania 1000 Hundred and Sixty) Equity Shares of Superior Finlease Limited (hereinafter referred to as "Target" or "Target Company" or "SFL") from the Public Shareholders of Target Company by Mr. Rajneesh Kumar ("Acquirer 1"), Ms. Seema Sharma ("Acquirer 2" Acquirer 1 and Acquirer 2 hereinafter collectively referred to as the "Acquirers") and Ms. Kaushlya Sharma ("Person Acting in Concert"/ "PAC")

We are pleased to submit following documents related to the captioned Public Offer:

- 1. Copy of Detailed Public Statement ("DPS") dated May 08, 2019 pursuant to Regulation 15(2) read with Regulation 13(4) and Regulation 14(3) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto ("SEBI (SAST) Regulations") as published in all editions of "Business Standard (English)", all editions of "Business Standard (Hindi)" and Mumbai edition of "Mumbai Lakshadeep (Marathi)" (being the place of the Stock Exchange, where Equity Shares of the Target Company are listed) on May, 09, 2019.
- 2. One no. of Compact Disk (CD), containing a soft copy of the Detailed Public Statement in PDF format.

The following persons from our office will remain available to answer queries, if any, in this respect.

Contact Person	Telephone	Email
Mr. Heemadri Mukerjea, Managing Director	+91 11-45510390	info@tcagroup.in
Ms. Deepali Jain, Company Secretary	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	- штошссаугоар.ш

Thanking You,

Yours Truly,

For Turnaround Corporate Advisors Private Limited

(HEEMADRI MUKERJEA)

Managing Director

ID REGULATION 15(2) OF THE SECURITIES AND EXCHANGE BOARD OF INDI DETAILED PUBLIC STATEMENT IN TERMS OF REGULATION (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVER

KEOVERS) REGULATIONS, 2011 TO THE PUBLIC SHAREHOLDERS (AS DEFINED BELOW) OF SUPERIOR FINLEASE LIMITED

Registered & Corpor ne No.: +91 9953798335

OPEN OFFER FOR ACQUISITION OF UPTO 7.45.340 (SEVEN LAND ISINITY THOUSAND TWO INUIDEDS SEXTY FULLY PAND-UP COUNTY SHARES OF RIS. 16 EACH FOFFER SHARES?) OF SUPERIOR PHILLEDS CHIEFOR A SHARES AND SHAR

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is of Sallers: The estats of the Sollars ("Promoters"/"Outgoing Promoters"/"Sellers"), who have Americans Accrement with the Acquisits (as detailed in Partil of this OPS), are as follows:

Name of the Seller	Nature	Address	Part of Promoter Group	Stock Exchange where	Shareholding/ Young Rights in the Target Company before the SP	
:			(Yes/No) & Name of the Group	shares are Seted	Number of Equity Shares	% to Fully Paid Up Equity Share Capital
Mr. Pereg Mictal	Inovidual	A-61.82 West Nathu Colony. Shahdra, Oelha- 110093	Yes, Promotor of the Target Company	Noi Applicable	91,900	3.06%
M: Arl Kumar Laroys	Incividual	Plot No.7, Gab No. 8-2, Ashok Vihar, Gurgaon- 122001	Yes, Promoter of the Target Company	Nol Acolicable	10	0.00%

The Sellers have not been prohibited by SEBI from dealing in se the SEBI Act or under any regulations made under the SEBI Act.

The Sales have not been provibed by SSB born dealing in securities pursual to the terms of section 118 of as SSB start or under pregistron recover or the SSB start or the provision of the SSB start or the provision of the Company was company incorporated on October 16, 1994, as Supprise Finitizes Private Limited race of the Company was company incorporated on October 10, 1994. The Taiget Company was controlled to the Compa

Particulars	9 Months (06 Nonths period ending Un-audited	12 Month Period Ended			
	31-Dec-18/38-Sep-2018	2018	2017	2016	
Total Revenue	17.93	27.39	17.62	15.94	
Net Income (PAT)	7.29	3.53	13.82	(34.48)	
Basic Earnings Per share (EPS) (In Rs.)	0.13#	0.12	0.46	(1.15)	
Divice Earnings Per share (DEPS) (In Rs.) (refer note below)	0.134	0.12	0.45	(1.75)	
Net worth! Shareholders Funds (refer note below)	287.30ms	283.32	279.87	265.63	

Accordant, Glabby-Nukley and expressions of the Color of the Debt Standards on decidity (0, 2019) and of the Color Other American Standards of the Color of the C

and comunitations and the Englig Stones and the sequent legisles with all the rights and interests absolute from considering playing and deviced processing alleging and services to some thereon.

1. As desirated in Part II (Buckground to the Offer), the Open Offer has been registered upon the interaction of the SPA data May 100, 2019 because the Angelians and the SER (Demogram). There are no condones stocklade in the SPA, the meeting of which would be oxide the assorbable control of the Angelians and the SER (SER) Regulations.

1. The Manager to the Offer debet existence and indicates the Regulation 23 of the SER (SER) Regulation and the SER (SER) Regulation (III) and the Offer debet existence and indicates the Regulation 23 of the SER (SER) Regulation (III) and the Offer debet existence and indicates the Regulation 23 of the SER (SER) Regulation (III) and the Company of the SER (SER) Regulation (III) and the Company of the SER (SER) Regulation (III) and the Company of the SER (SER) Regulation (III) and offer assuming that acceptance, the Angeliation and SER (SER) Regulation (III) and Offer assuming that acceptance, the Angeliation and Offer all the Angeliation of the III and the SER (SER) Regulation (III) and Offer assuming that acceptance, the Angeliation and Offer all the SER (SER) Regulation (III) and Offer assuming that acceptance, the Angeliation and Offer all the Offer III and Offer assuming that acceptance is the Angeliation and Offer all the Offer III and Offer assuming that acceptance is the Angeliation and Offer all the Offer III and Offer III and

BACKGROUND TO THE OFFER

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Procedures and Procedure on Technologies (Incompany).

The Provision File State Command for Enging Company).

The Provision File shallon proposed by the Appares to the Outgoing Promotors in cash.

The Appares shall make an open order in the manner required under the SEBI (SAST) Regulations and shall company with allowance of the SEBI (SAST) Regulations are not provided to the SEBI (SAST) Regulation in Company for the SEBI (SAST) Regulation in any order of the Target Company for the Appares with required in change in croaded of the Target Company for the SEBI (SAST) Regulation in reduced in change of the Company for the SEBI (SAST) Regulation in reduced in change of the Target Company for the SEBI (SAST) Regulation in reduced in change of the Target Company for the SEBI (SAST) Regulation in reduced in the door to the Good the Paper (SAST) Regulation in reduced in the Company for the SEBI (SAST) Regulation in reduced in the Company for the SEBI (SAST) Regulation in reduced in the Company for the SEBI (SAST) Regulation in reduced in the Company for the SEBI (SAST) Regulation in reduced in the Company for the SEBI (SAST) Regulation in reduced in the Company for the SEBI (SAST) Regulation in reduced in the Company for the SEBI (SAST) Regulation in reduced in the Company for the SEBI (SAST) Regulation in reduced in the Company for the SEBI (SAST) Regulation in reduced in the Company for the SEBI (SAST) Regulation in reduced in the SEBI (SAST) Regulation in reduced in the Company for the SEBI (SAST) Regulation in reduced in the Company for the SEBI (SAST) Regulation in reduced in the Company for the SEBI (SAST) Regulation in reduced in the Company for the SEBI (SAST) Regulation in reduced in the Company for the SEBI (SAST) Regulation in reduced in the Company for the SEBI (SAST) Regulation in reduced in the Company for the SEBI (SAST) Reduced in reduced in the Company for the SEBI (SAST) Reduced in reduced in the Company for the SEBI (SAST) Reduced in reduced in the Company for the SEBI (SAST) Reduced in reduced in th

Company, The Target Conson's being a listed while, the Acquirers shall be responsed to company, with the responsement of the SERI (ISSST) Regulation is related in the office to the find of the control of the control

SHAREHOLDING AND ACQUISITION DETAILS:
The current and proposed shareholding of the Acquirers and PAC in Target Company and the acquirers are Stoffiers.

	Acquirers		PAC		Total	
Details	No. of Shares	٨.	No. of Shares	z.	No. of Shares	к.
Shareholding as on the PA date	5.21,430	17.38%	1.37.818	4.59%	6.59.248	21.97%
Shares acquired between the PA date and the DPS date	-			-		0.00%
Shares to be accoured through SPA	91,910	3.06%			91,910	3.06%
Shares to be acquired in the Open Offer (assuming full asceptance)	7.80.260		•		7,89,260	
Post Offer shareholding (On deuted basis, as on 10" working day after closing of tendening period)		46.44%	1,37,518	4.59%	15,31,418	51.03%

OFFER PRICE:

I The Equity Shares of the Target Company are issed on 85E and MSEL.

The stotal badrog survivier in the Equity Shares of the Target Company on 85E and MSEI based on trading during the triefly collected in morths of PA (see from May 2018 to April 2019) is as under the Company on 85E.

Name of the Slock Exchange	Total No. of Equity Shares traded during the Twelve months prior to the month of PA		Total Trading Turnover (as % of total Equity Shares Rated)
BSE	1,492,462	30,01,000	49.73%
MSEI	NI	30.01.000	Nil.

the highest of the following parameters

١	Negotialed Price under the Strare Purchase Agreement ("SPA")	10
2	The volume-weighted average price paid or payable for acquisition by the Acquirer during 52 weeks immediately preceding the date of PA (§)	17.67
	Highest price paid or payable for acquisitions by the Acquirer during 26 weeks immediately preceding the data of PA &	19.20
	The Volume-Weighled Average Market Price of shares for a period of sinty trading dutys immediately proceding the date of the PA as traded on the Stock Euchange where the maximum volume of trading in the shares of the Target Company are recorded during such period.	15.73
	Where the shares are not frequently traded, the price determined by the Acquiret and the Manager to the Open Offer Laking with account valuation parameters neturing, book value, comparable trading multiples, and such other parameters as are customary for valuation of shares of such companies.	Noi Applicable

The relevant price parameters have not been adjusted for any corporate actions. As on date, there is no revision in Offer Pica or Offer Size, in case of any revision in the Offer Size, the Augustra and PAC shall comply with Registration 17(2) and 18 of Stell the promisions of Stell (SAST) Regulations, which are inquired to be Midfled for the Offer Size of Stell (SAST).

Price or Order Size. If there is any revision in the Offer Price or account of Nurse purchas eutcompeting offers, it will be done only any time price to the commencement of the last one working day before the date of commencement of if landering period and would be nearlied to shareholders of the Taiget Company by vary of announcement in all if newscoppers in within the Datable Public Schemen purposes to the Public Americanement was made.

INCIAL ARRANGEMENTS:

AMACICA ARRAMEMENTS:
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Tolephone No.: 491 9955799335

8. 10,000 May paid up Equity Distance of Rt. 10 soch of Lakdorn Mais Bank Ltd.
(above membrand share shall henced collectively referred to am "Excoro Pitures")
Value of Excoro Shares bursed on the doning market price on BSE on the date of PA, is in excess of
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A approval throat Reserve East of a Institut Approval of Reserve East of institut and not have been presented commencers (Approval of Acquisition or Training of Control) Declaron, 2015 stosed or lemms of Nosification in NURSE (PD) CLONE, 05533,10,001/0015-16 dated July 19, 2015 is stosed in lemms of Nosification in NURSE (PD) CLONE, 05533,10,001/0015-16 dated July 19, 2015 is stosed in lemms of Nosification in NURSE (PD) CLONE, 05533,10,001/0015-16 dated July 19, 2015 is required for proceedings for the The Tailing Company in the occase of Timp to required in relation in the Open Offer. New-More any explaining approvals are related or because application proof to the Open Offer. New-More any explaining approvals are precised or because application proof to the receipt of such other statutory approvals are processed and processed and the Case of States stope and the Case of States in the State of Case of States in the States of the Case of States in the Case of States in the States of the Acquirers and PAC research the digital to reject such approvals are not sub-risked, the Acquirers and PAC research the digital to reject such approvals are not sub-risked, the Acquirers and PAC research the digital to reject such approvals are not sub-risked, the Acquirers and PAC research the digital to reject such approvals are not sub-risked.

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Nature of Activity	Day and Date
Date of the Public Announcement	Thursday, May 07, 2019
Date of publication of the Detailed Public Statement	Thursday, May 09 2019
Last date of Marg of Draft Letter of Offer with SEBI	Thursday, May 16, 2019
Last date for a Competing Offer	Thursday, May 30, 2019
Identified Date'	Wednesday, June 12, 2019
Last Date by which Latter of Offer will be dispatched to the Shareholders	Wednesday, June 19, 2019
Last date by which an independent committee of the Board of Target Company shall give as recommendation	Friday, June 21, 2019
Last Date for upward revision of the Offer Price/Offer Size	Monday, June 24, 2019
Advertisement of Schedule of Activities for Open Offer, status of statutory and other approvals in newspaper	Monday, June 24, 2019
Date of commencement of tendering period (Offer Opening Date)	Wednesday, June 26, 2019
Date of expiry of tendering period (Offer Closing Date)	Tuesday, July 09 2019
Date by which all requirements including payment of consideration would be completed.	Tuesday, July 23, 2019

non-nime uses a city for the purpose of determining the Names of the shareholders as a Lotter of Offer would be sont. All owners (registered or unregistered) of Equity Shares of the the Acquirers and PAC and Sedera) are objected to periodoctic in the Offer any time before the

Visionified Date is eight for the purpose of distermining the numer of the shawholders as on such sidts in John Nicket of Other works are not demonstrated in the comparison of other works are not demonstrated of the product as even of among injurison of comparison of the product as even of the comparison of the product as even of the comparison of the

IT MUST BE NOTED THAT THE DETAILED PROCEDURE FOR TENDERING THE SMARES IN THE OFFER WILL BE MENTIONED IN THE LETTER OF OFFER

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Issued by the Manager to the Offer on Behalf of the Acquirers and PAC



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TUrnary Out Corporate Advisors Private Limited
714, Vahovateop Boldong, Plot No. 4, District Centre, Januaryon,
New Cash-10002
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