



Technocraft Industries (India) Limited

Registered Office: Plot No. 47 “Opus Centre”, Second floor, Central Road, Opposite Tunga Paradise Hotel, MIDC, Andheri (East) Mumbai – 400 093, Maharashtra, India
Tel: 4098 2222/2340; Fax No. 2835 6559; **CIN:** L28120MH1992PLC069252
E-mail: investor@technocraftgroup.com ; **website:** www.technocraftgroup.com

November 12, 2021

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai- 400051
Ref: Script Name: TIIL

BSE Limited
Listing Department
P.J. Towers, 1st Floor,
Dalal Street, Fort,
Mumbai – 400 001
Script Code: 532804

Dear Sir / Madam,

Sub: Financial Highlights

Pursuant to regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, please find enclosed press release issued by the Company related with the financial results of the Company for the quarter ended September 30, 2021.

Thanking You,

Yours truly,

For Technocraft Industries (India) Limited

Neeraj Rai
Company Secretary
ICSI M. No: F6858

Technocraft Industries (India) Limited**Q2 of FY22****Consolidated Revenue from Operations at ₹442 Crores (Q2 of FY21 was ₹300 Crores)****Consolidated EBITDA at ₹ 104 Crores (Q2 of FY 21 was ₹53 Crores)****Consolidated Profit Before Tax at ₹ 85 Crores (Q2 of FY 21 was ₹29 Crores)**

Mumbai, India – November 12, 2021: Technocraft Industries (India) Limited, amongst India's leading engineering Company announced its financial results on November 12, 2021 for the second quarter (Q2 FY22) ended on September 30, 2021.

Highlights of consolidated financials for the quarter are:

- Revenue from Operations for the quarter increased by 47% on YOY Basis to ₹ 442 Crores.
- EBIDTA for the Q2 FY22 increased by 96% on YOY Basis to ₹104 Crores.
- EPS on the basis of continued operations for the quarter increased from ₹ 9.11 to ₹ 26.33 Per Share on YOY Basis.
- Finance Cost for the quarter decreased by 36% during the quarter on YOY Basis.

Consolidated Segmental Highlights for the quarter on YOY Basis are:

- **Drum Closure Division:** Revenue from Operations increased by 52 % to ₹ 145 Crores on YOY Basis from ₹96 Crores of the corresponding quarter. Also the Profit Before Tax and Finance Cost but after Depreciation increased by 70% to ₹47 Crores as compared ₹ 28 Crores in the corresponding quarter.
- **Scaffolding Division:** Revenue from Operations increased by 32% to ₹ 139 Crores on YOY Basis from ₹ 105 Crores of the corresponding quarter. Profit Before Tax and Finance Cost but after Depreciation increased by 73% to ₹ 8 Crores as compared to ₹ 5 Crores in the corresponding quarter. The management believes that this division has strong prospects due to anticipated growth in Infrastructure and affordable housing construction demand in India.
- **Textiles:** Revenue from Operations of Yarn Division increased by 52% on YOY Basis from ₹ 64 Crores to ₹ 97 Crores and of Fabric Division increased by 76% from ₹ 39 Crores to ₹ 68 Crores. Profit Before Tax and Finance Cost but after Depreciation of Yarn Division stood at ₹ 14 Crores as against loss of ₹ 4 Cores in

Q2 FY21. Profit Before Tax and Finance Cost but after Depreciation of Fabric Division stood at ₹ 3 Crores as against loss of ₹ 1 Cores in Q2 FY21

The Company has made significant structural changes in these divisions and is concentrating on Value Added products and therefore both the divisions have shown better revenue and profit in this quarter as compared to loss in corresponding quarter of previous year.

- **Engineering Services:** Revenue from Operations increased by 30% to ₹ 28 Crores as compared to ₹ 21 Crores in Q2 FY21. Profit Before Tax and Finance Cost but after Depreciation increased by 57 % to ₹ 7 Crores as compared to ₹ 4 Crores of the corresponding quarter of previous year.

About Technocraft Industries (India) Limited

Technocraft Industries (India) Limited (“The Company/Technocraft”) is an Indian Multi-national Company with interest across Closures, Scaffolding Systems, Formworks, Textiles & Engineering Services.

The Company is one of the largest manufacturer of high precision and sophisticated Drum Closures Products. It has been a predominant player in producing and distributing high precision scaffolding systems and Form works.

The Textile division manufactures and exports various kinds of cotton yarn, fabric and Garments.

Technocraft has been constantly upgrading its capacity & improving its standards to meet the ever increasing expectations of its customers. The strategy adopted by the company comprises of growth through constant innovation, enter new categories, and focus both on domestic as well as foreign markets.

The Company has manufacturing facilities in Maharashtra, India and in China. It distributes its products through its overseas offices situated at United Kingdom, Poland, Germany, Australia, New Zealand, USA, Canada, UAE etc.

Registered office: Plot No. 47, ‘Opus Centre’, Second Floor, Central Road, MIDC, Opposite Tunga Paradise Hotel, Andheri (East), Mumbai 400093 E mail: investor@technocraftgroup.com; Phone Number: 022-40982222.

Disclaimer: This document contains statements that constitute forward-looking statements. These statements include descriptions regarding the intent, belief or current expectations of the Company or its directors and officers with respect to the results of operations and financial condition of the Company. These statements can be recognized by the use of words such as "expects", "plans", "will", "estimates", "projects", or other words of similar meaning. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ materially from those in such forward-looking statements as a result of various factors and assumptions, which the Company believes to be reasonable in light of its operating experience in recent years. The risks and uncertainties relating to these statements include, but not limited to, risks and uncertainties, regarding fluctuations in earnings, our ability to manage growth, competition, our ability to manage our international operations, government policies, regulations, etc. The Company does not undertake any obligation to revise or update any forward-looking statement that may be made from time to time by or on behalf of the Company including to reflect actual results, changes in assumptions or changes in factors affecting these statements.
